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Board of Trustees (bound volume)
1925-1929

MINUTES

GINLING COLLEGE COMMITTEE

BOARD OF TRUSTEES OF THE UNIVERSITY OF NANKING

June 19, 1925 — 156 Fifth Avenue, New York, N.Y.

#Miss Margaret E.Hodge
Dr.Robert E.Speer
#Dr.Frank Mason North
Miss Mabelle R.McVeigh
#Mrs.Anna R.Atwater
#Miss Elizabeth R.Bender
#Miss Mabel K.Howell
#Miss Ellen P.Cook
Acting Advisory Member
#Mr.Russell Carter, Treasurer
#Mrs.Lawrence Thurston, President

The meeting was called to order by Miss Hodge, Chairman. Miss Howell led in prayer.

Those whose names are indicated by # were present. Excuses were received from Miss McVeigh and Mr.Speer.

The Committee noted with pleasure that Mount Holyoke College had conferred the honorary degree of Doctor of Letters on the President of the college.

The MINUTES of the previous meeting were reported circulated. The Secretary requested that the following correction be made, "A deficit of $7000 Mex. on Current Expenses for 1923-1924" to be substituted for the first clause of the second sentence in the third paragraph on page 4 of the Minutes.

VOTED that we confirm the following actions taken by correspondence vote:

1. That, in view of the fact that the revision of the charter of the Board of Trusteesof the University of Nanking gives to the Ginling College Committee five additional members, (1) the two new members who shall be members of the Board of Trustees be Presbyterian and Methodist; (2) two of the co-opted members be representatives of the Baptist and the Reformed Church in the United States; (3) the Episcopal Board be invited to appoint a co-opted member if it comes into partial cooperation.

2. That we approve recommendation No.40 of the Board of Control that three alumnae be appointed members of the Board of Control.

3. That in view of the fact that the erection of the next group of buildings is the carrying forward of plans already begun by Mr.Murphy, we employ in the construction of the second group, Mr.Henry K.Murphy as successor to Murphy, McGill and Hamlin.

4. That Mrs.Thurston's return to China be postponed until August.

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5. That we approve an application to the China Medical Board for a grant in aid of the science department of Ginling College on the basis indicated by the China Medical Board, namely:

Science Dep't Budget		From C.M.B.	From Ginling
1925-26	$17,510 Mex.	$5,000.	$12,510.
1926-27	17,510 "	4,000.	13,510.
1927-28	17,510 "	3,000.	14,510.
1928-29	17,510 "	2,000.	15,510.
1929-30	17,510 "	1,000.	16,510.

The Secretary reported:

1. The section of the revised Constitution of the University of Nanking relating to Ginling College . (Copy attached)

2. The appointment of Mrs.Chas.K.Roys by the Presbyterian Board as their second member of the Ginling College Committee. (Made possible by the revision of the Constitution.)

3. Action of the Boards in response to request (Jan.23,1925) for increased appropriation for maintenance:

M.E.South	increase to $2500.
M.E.	Dr.Reeve's salary and furlough expenses added to regular appropriation of $2500.00
Presbyterian	referred to the field for recommendation.
Baptist	No increase
Christian	no increase

4. Increases from other sources:

Smith students - increase this year of $1000 from College Community Chest (Total $4000)

Smith Alumnae-

5. Miscellaneous gifts - total to date $1617.33: $1000. from Mrs.Arthur Curtiss James, with the promise of another $1000. if a number of people are found to give $2000. each.

$112.83 from the Protestant Episcopal Board, with the following action:

WHEREAS: Ginling College is the only Christian Woman's College in China available for the graduates of the American Church Mission Girls' Schools and -

WHEREAS: The tuition charge is insufficient to cover expenses so that the Church students now attending college are increasing the deficit, and -

WHEREAS: We have no official part in meeting the fund of the College -

THEREFORE BE IT RESOLVED: That the Woman's Auxiliary National Executive Board hereby notifies the National Council that the interest of the Mary L.James Fund for this year be used toward the deficit of Ginling College.

6. Appropriation by the China Medical Board of $15,000 covering a period of five years, action by Board, May 27th, as follows:

RESOLVED: that the sum of Eight thousand two hundred fifty dollars ($8,250) be, and it is hereby, appropriated, of which so much as may be necessary may be used to purchase the sum of Fifteen thousand dollars Chinese silver currency (Mex.15,000) for GINLING COLLEGE toward its science budget during a period of five years ending June 30, 1930, on the following conditions:

1. That this appropriation shall be used for the maintenance of the science departments.

2. That payments shall be made in accordance with the following schedule:

	Share of C.M.B.		Share of College	Total
1925	$2,750 to purchase	Mex.5,000.	Mex.12,510.	Mex.17,510.
1926	2,200. " "	" 4,000.	" 13,510.	" 17,510.
1927	1,650. " "	" 3,000.	" 14,510.	" 17,510.
1928	1,100. " "	" 2,000.	" 15,510.	" 17,510.
1929	550. " "	" 1,000.	" 16,510.	" 17,510.
	$8,250.to purchase	Mex.15,000.	Mex 72,550.	Mex 87,550.

3. That payments of the appropriation of the China Medical Board are conditional on the provision by the College of the amounts indicated above and if in any given year the College is unable to meet this condition the contribution of the China Medical Board will be allowed to lapse.

VOTED that a letter of appreciation of their generous grant be sent to the China Medical Board.

The following are the items included in the above science budget presented to the China Medical Board in application and used by the Board as a basis for the grant:

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Biology	Professor
	Associate
Chemistry	Professor
	Assistant
Physics and Mathematics	Professor
	Associate
Health Education	Physician
	Nurse
Departmental Expenses	Biology
	Chemistry
	Physics and Mathematics
	Health Education

VOTED on recommendation of the ad interim committee (appointed Jan. 23, 1925):

1. That there be an Executive Committee composed of the chairman, secretary, treasurer and two others appointed by the Ginling College Committee.

2. That we heartily favor provision for representation of Smith Alumnae on the Board of Control and for the present favor one such member.

3. That we approve of two representatives of the Y.W.C.A. as members of the Board of Control.

4. That we defer action concerning plans for a faculty house until the entire building program is considered.

VOTED that the question involved in the representation on the Board of Control from non-missionary organizations be referred for examination and report to a committee consisting of the President of the Trustees of Nanking University, the Chairman and Secretary of the Committee and the President of the College.

The Secretary reported that in view of the need for immediate action,

1. An appeal to the cooperating Boards to pay the 1923-1924 deficit ($7000 Mex.) was authorized. A favorable response has not been received from any of the Boards.

2. A request for the continuance of Miss Whitmer for another year presented to the Methodist Board. In reply the following communication has been received:

> In view of the need of Miss Whitmer in Kiangsi Conference and in view of Bishop Birney's strong expression of his judgment that Miss Whitmer should have next year in the Language School, we regret that we are unable to accept the proposal of the Ginling College Committee asking the services of Miss Whitmer for another year. (Action of the Foreign Department, May 1925)

The report of the Treasurer is attached.

In view of a cablegram from the college reporting urgent need of funds and requesting that $6000. Gold be cabled, it was

VOTED to authorize the Treasurer to send the next remittance by cable.

The following report from Miss McVeigh, Chairman of the Candidates Committee, was received:

> Miss Florence Sprague has been secured for an appointment for one year in the History Department with the understanding that the college is responsible for living expenses only, these to be arranged with the President.
>
> Miss Jane Dale has been secured for the Department of Chemistry for five years, with the understanding that during the third year either the Committee or Miss Dale herself may raise the question as to whether or not she should remain in the College.
>
> Efforts are being made to secure a Physician, a Physical Education Director and a Secretary to the President.

VOTED that we approve the action of the Candidates Committee and accept Miss Sprague and Miss Dale on the basis outlined above.

VOTED to approve the recommendation of the Finance Committee that in view of Miss Chester's continued ill health, we grant her salary for another six months, thus giving her salary for a year after her return to America.

VOTED to adopt the form of Contract as recommended by the special committee appointed to revise the Contract (Copy attached)

VOTED in view of the fact that Miss Esther Moody (fiancee of Mr.Loos) went to the field in August, 1922, and at the time of her marriage in July shall have completed three working years, we ask the American Board, in calculating the amount to be refunded by Ginling College, to estimate it on the basis of three years of service. (Cost to American Board: outfit grant $350.00; travel $596.25; total $946.25)

Regarding missionaries on furlough, the Secretary reported:

1. That in the case of Dr.Reeves and her return to China this summer, a satisfactory health certificate had been received.

2. That Miss Chester had reported marked improvement and the hope that she would be able to do some work in this country next year; that beginning with May she had relinquished the salary granted her for the remainder of her first year in America (beginning Oct.1924).

3. That Miss McCoy had been examined by a medical examiner in Omaha and by one in New York; that a final report had not been received.

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4. That Miss Butler had received a physical examination and advice as to certain matters to be corrected.

VOTED that we grant Miss McCoy's request for an extension of furlough, for health reasons, without salary.

VOTED that the Secretary write to Miss Butler expressing the strong desire of the Ginling College Committee for her return to the college.

Faculty needs were considered and it was

VOTED 1. To refer to the Candidates Committee with power the case of Dr.Frances Scott, candidate for position of college physician.

2. To refer to the Candidates Committee, in consultation with the Finance Committee, the question of securing and appointing candidates for English and the secretarial position.

3. To refer to the Finance Committee and the President the need in the department of Education.

4. To refer to the Candidates Committee and the President the question of provision for the need in Physics and Mathematics.

VOTED that we request Miss Howell, during the absence of Miss McVeigh, to cooperate with her secretary in candidate matters.

VOTED to adopt the following memorandum regarding the amalgamation of the Normal School of Physical Education with Ginling College, based on recommendations from China and conferences in America:

1. That the experiment of offering a major in Physical Education at Ginling College be tried during the five year period from September, 1925, to June 1930, and that during this period the arrangements be as follows:

a. That the administrative responsibility for the Normal Physical Training work be transferred from the National Committee of the Y.W.C.A. of China to Ginling College beginning September 1925; that through its Physical Education Committee the National Committee of the Y.W.C.A. of China be in frequent consultation concerning the major in Physical Education in order that the work may be of a type to meet the particular need they feel in the development of Physical Education in China.

b. That the National Committee of the Y.W.C.A. of China be responsible for the promotion of interest in this major outside the college, in the following ways:

1. By encouraging properly prepared students to enter Ginling in order to take this training.

2. By educating schools to make the most effective use of the graduates of this course.

c. That during the five year period the department offer at least once, and preferably twice, a short course for teachers of recreation and elementary hygiene, the length, date and curriculum of the course to be decided later by Ginling College and the National Committee of the Y.W.C.A. in China in consultation. It should be understood (1) that this course will be for a carefully selected group of government and mission school teachers who can not afford the time or money to take the full four year course, or whose English is inadequate for college work; (2) that it is to be in the nature of a special or extension course and shall not introduce into the college any regular courses that are below the accepted academic grade; (3) that the cost be within the authorized budget.

d. That for the year beginning September 1925 the National Committee of the Y.W.C.A. of China pay $5000 Mex. toward the cost of the faculty and overhead expense of this major and any short course that may be offered; that during the year 1925-1926 Ginling College present to the National Committee of the Y.W.C.A. of China a budget based on the actual cost of this major and any short course that may be offered, upon which the National Committee shall base the amount of their contribution for the year 1925-1926 toward the cost of both the faculty and overhead expense of this major and any short course that may be offered, and in a similar manner Ginling College shall annually present a budget to the National Committee of the Y.W.C.A. of China for the remaining years of the experiment period, upon which the Y.W.C.A. shall base its appropriation for the ensuing year.

e. That the National Committee of the Y.W.C.A. of China be represented on the Ginling College Board of Control.

f. That in four years time from September 1925, or at any time previous to that when experience seems to warrant it, the National Committee of the Y.W.C.A. of China and the Board of Control of Ginling College shall consider their future respective responsibility for this type of physical education and shall outline the best possible arrangement for the future training of physical educators in China, this outline to be reported to the National Board of the Y.W.C.A., and the Ginling College Committee not later than Nov.1,1929.

2. That the period of Experiment as outlined above is approved by the Ginling College Committee and the National Board of the Y.W.C.A.with the understanding that, if at the end of the period it is decided that the major in Physical Education shall become a permanent department of Ginling College, the Y.W.C.A. shall make a contribution to the capital fund of the college, the amount to be agreed upon at the time such decision is reached. The preliminary correspondence and conferences of 1924-1925 have used $10,000 Gold as the tentative amount of this contribution to the capital fund, but since the period of experiment may continue as long as five years, it is deemed wise not to attempt to set a definite figure at this time.

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June 19,1925

That the valuation of any equipment that may be transferred from the Y.W.C.A. to Ginling College shall be made by a neutral or joint committee of appraisers during the year 1925-1926, and in case the Physical Education major becomes a permanent department of the college, the amount represented shall be credited to the contribution of the Y.W.C.A. to the capital fund of the college; in case the Physical Education major does not become a permanent department of the college, the equipment shall be returned to the Y.W.C.A.

Regarding representation of the National Board of the Y.W.C.A. on the Ginling College Committee, the Committee would cordially welcome such representation, but provision has not been made for it for the reason that representatives of the National Board have stated that in view of the fact that the Y.W.C.A. is not in China as an educational agency, such representation is not desired.

VOTED to refer the question of Incorporation to the Executive Committee to report at the next meeting of the Ginling College Committee if possible.

VOTED to refer to the Executive Committee for study the question of the President's furlough basis, also the question of China Colleges vs. Joint Committee.

VOTED that we approve the President conferring with the architect on plans for faculty residence, chapel and library.

VOTED to adjourn.

Elizabeth R. Bender

Elizabeth R.Bender
Secretary

Article V.

Constitution of the University of Nanking

Relating to Ginling College

(As revised February 25,1925)

"1. The women trustees representing the incorporated missionary organizations cooperating in the Ginling College, not to exceed seven members, shall with two other members of the Board of Trustees constitute a committee to be known as the Ginling College Committee of the Trustees of the University of Nanking. This committee shall care for the interests of the College in behalf of the Board of Trustees.

"2. Additional members of the Ginling College Committee may be provided for as follows:

(a) three members may be co-opted;
(b) one advisory member representing each institution undertaking cooperation with Ginling on the minimum basis

Members added to the committee under these provisions shall not be members of the Board of Trustees.

"3. The Committee shall appoint its own officers and sub-committees and determine the method of correspondence between itself and the College, and shall recommend the method of transmission of College funds.

"4. Whatever responsibility pertains to the Board of Trustees for the appointment or the approval and the removal of members of the staff of the College shall be delegated to the Ginling College Committee.

"5. It shall be the duty of the Committee to counsel and advise with the President of the Board of Control and to promote interest in the College both among possible financial supporters, and among persons who may be eligible for service on its staff.

"6. Appropriations of funds, the authorization of the budget and other expenditures, and the major problems of property, policy, and relationship shall be first considered and passed upon by the Committee before action by the Board.

"7. The Minutes of the Committee meetings shall be referred to, and the actions shall be subject to ratification by the Board of Trustees.

"8. The Ginling College Committee shall not incur financial responsibilities for the Board of Trustees beyond funds in the treasury without the consent of the Board of Trustees.

"9. Board of Control of Ginling College.

A. The Board of Control of Ginling College shall consist of the duly elected or appointed representatives of the local missions

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of the Mission Boards cooperating in Ginling College and of the alumnae and the President of Ginling College, together with such co-opted members as may be approved by the Ginling College Committee.

B. The Board of Control shall be responsible for the local administration of the College in Nanking and shall be accountable to the Ginling College Committee for the condition, custody and use of all funds received by them from whatever source.

C. The By-laws shall be subject to the approval of the Ginling College Committee

REPORT OF THE TREASURER

GINLING COLLEGE COMMITTEE

December 31, 1924 to June 24, 1925.

- RECEIPTS -

Balance on hand December 31, 1924		$ 1,687.66
American Baptist Board		
Quota for 1st, 2nd, and 3rd quarters 1925 at $375. per quarter		1,125.00
Methodist Episcopal Board		
Quota for 2nd quarter 1925.	$ 625.00	
Loss in exchange on quota for year 1924	150.00	775.00
Methodist Episcopal Board South		
Quota for 1st, 2nd, and 3rd quarters 1925 at $437.50 per quarter	$1,312.50	
Loss in exchange on quota for year 1924.	105.00	1,417.50
Presbyterian Board		
Quota for 1st and 2nd quarters 1925 at $625. per quarter	$1,250.00	
Loss in exchange on quota for year 1924.	150.00	1,400.00
United Christian Missionary Society		
Quota for 1st and 2nd quarters 1925 at $375. per quarter	$ 750.00	
Bal. due on exchange for year 1924.	18.76	
Loss in exchange on 1st and 2nd quarterly amts.1925 . . .	67.80	836.56
Smith College - Amt.for year 1925 toward running expenses of College		3,000.00
Reformed Board		
Salary of teacher for first six months of 1925		375.00
China Medical Board		
Salary of Miss McCoy (fifth and final year of their pledge)		1,320.00
Gift of Crescent Ave.Presbyterian Church, Plainfield, N.J.		1,000.00
Amts. rec'd from Miss Olson:		
Ginling's share of Undesignated Gifts.	$ 227.79	
Designated gifts	41.20	
Interest on Letter of Credit	30.00	298.99
Special Endowment Fund : (Wood Scholarship)		
Coupon, Kansas City Power & Light Co. due Mar.1,1925	$ 25.00	
" First Liberty Loan Conv.due June 15,1925	1.06	26.06
Travel Refund from Miss Alice L.Butler.		17.01
Interest on bank balances in Irving Bank-Columbia Trust Co.		10.51
Gifts for Current Account:		
Smith College Alumnae.	$ 822.25	
Smith College Community Chest.	1,000.00	
Individuals, etc.	1,617.33	3,439.58
Total Receipts		$16,728.87

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Report of Treasurer of
Ginling College Committee

June 24,1925

RECEIPTS brought forward $16,728.87

DISBURSEMENTS

American Baptist Bd. Subscription Acct.			
Periodicals for Library		$ 81.91	
Oliver Quayle - for Diplomas		50.00	
Miscellaneous Expense Acct.			
Flynn & Harrison, renewal premium on Fidelity Bond		62.50	
Cablegrams		16.20	
Exchange on check		.11	
Salary of Miss H.Schultz (Asst.to Mrs.Thurston) (five weeks and four days at $32.00 per week)		182.00	
Office Expense Acct.			
Invoice Book, Supplies given Mrs.Thurston, carfares,etc.		6.75	
Expense Account			
Traveling expense in connection with medical examination of Miss Alice L.Butler		5.00	
Library Equipment Account			
Books purchased.	$144.30		
Shipping charges	19.00	163.30	
Travel:			
Geo.W.Loos, Jr. Travel advance	$250.00		
S.S.Tickets.	284.90		
Emergency Draft.	100.00		
Clergy Certif.& Vises. . . .	16.08		
Doctor's Exam..	5.00		
Telegram.	.78		
Ruth Chester Clergy Certificate.	1.00		
Alice L.Butler Trip to New York, , . . .	70.10		
Jane Dale Outfit grant.	200.00	927.86	
Home Allowance:			
Mrs.Thurston - 7 mos.at $75. per mo. . . .	$525.00		
Miss Ruth Chester 5 mos. at $75. per mo.	375.00		
Miss A.L.Butler- 4 " " 70.83 "	283.33		
Miss McCoy 6 " " 62.50 "	375.00	1558.33	
Drafts to Field for Current Account.		8771.94	
Draft to Field covering payment from China Medical Bd. for salary of Miss McCoy.		1320.00	
Invoices:			
A.G.Comings - Music ordered by Miss Grabill		6.00	
Roericke and Runyon - Supply of drugs.		27.93	
Aldus Printers, Cards, Leaflets,and line plate		32.26	
" " Booklets and Folders.		122.42	
Collins Stamp Mfg.Co. 2 seal presses		15.00	13,349.50
Balance in Irving Bank-Columbia Trust Co.			$ 3,379.37

GINLING COLLEGE COMMITTEE

TRIAL BALANCE

June 24, 1925

DEBITS		CREDITS	
Expense Account	$ 5.00	Appropriation Acct.	$1,562.50
Travel Account	910.85	Interest Acct.	10.51
Office Expense Acct.	6.75	Permanent Equipment Acct.	183,716.80
Securities	217,615.71	Special Endowment Fund	1,026.06
		Miscellaneous Expense Acct.	529.37
Irving Bank-Columbia Trust Company	3,379.37	Smith College Alumnae	322.49
Bankers Trust Co.	1,217.87	Ginling College Board of Control	1,496.51
		Library Equipment Acct.	303.28
		Permanent Equipment Income a/c	5,347.12
		Permanent Property Upkeep Fund	28,820.91
	$223,135.55		$223,135.55

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Ginling College Contract for Five Year Term

I accept an appointment to Ginling College, Nanking, China, as missionary teacher, for a term of five years on the following basis:

1. Salary of $750.Gold per annum (paid at the rate of 2:1 in China as $1500.Mexican) to be paid by the College; the same to begin upon arrival at Nanking and to cease at departure at end of term.

2. Necessary travel to Nanking and return by the shortest route to be paid by the College.

3. Outfit allowance of $200. for personal use to be paid upon appointment.

4. A furnished room to be provided by the College.

5. Ordinary medical care to be provided by the College. Ordinary expense for medicine to be borne by the appointee.

6. A period of one full year or more for language study to be allowed at the discretion of the Board of Control in China.

7. Assignment of work to be made by the faculty, all of whom share in the extra-curriculum activities of the College.

8. In case of resignation before the termination of the contract, for other than ill health, certified to be the College physician and one other missionary physician, a proportional refund on travel shall be made to to the College.

9. The Board of Control vote upon the return of all members of the faculty at the end of every term of service. If the vote is in favor and is approved by the Ginling College Committee a furlough with home allowance of $900.Gold (the average of that paid by the cooperating Boards to single women) is granted for one year.

10. In addition an educational allowance may be granted on the recommendation of the Board of Control and with the approval of the Ginling College Committee.

Name . . . . . .

Date . . . . . .

The Ginling College Committee appoint. . . . . .
to Ginling College for a term of five years on the above basis.

Chairman . . . . . .

Date. . . . . .

Ginling College Contract for Three Year Term

I accept an appointment to Ginling College, Nanking, China, as missionary teacher, for a term of three years on the following basis:

1. Salary of $750.Gold per annum (paid at the rate of 2:1 in China as $1500. Mexican) to be paid by the College; the same to begin upon arrival at Nanking and to cease at departure at end of term.

2. Necessary travel to Nanking and return by the shortest route to be paid by the College. An allowance of $1.50 per day for incidental personal items during travel to and from Nanking.

3. A furnished room to be provided by the College.

4. Ordinary medical care to be provided by the College. Ordinary expense for medicine to be borne by the appointee.

5. Assignment of work to be made by the faculty, all of whom share in the extra-curriculum activities of the College.

6. The Board of Control vote upon the return of all members of the faculty at the end of every term of service. If the vote is in favor and is approved by the Ginling College Committee, a furlough is granted for one year, with home allowance, proportionate to the five year term of service.

7. At the end of one year this contract may be changed to a five year contract with the approval of the Board of Control and of the Ginling College Committee.

8. In case of resignation before the termination of the contract, for other than ill health, certified to by the College physician and one other missionary physician, a proportional refund on travel shall be made to the College.

Name . . . . . .

Date . . . . . .

The Ginling College Committee appoints . . . . . .
to Ginling College for a term of three years on the above basis.

. . . . . .
Chairman

Date. . . . . .

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MINUTES OF THE COMMITTEE ON INSTRUCTION
of the
TRUSTEES OF THE UNIVERSITY OF NANKING

150 Fifth Avenue - New York City

July 3, 1925

Members of the Committee: *G.T.Scott
*Miss E.R.Bender
E.B.Cobb
*J.R.Edwards
J.H.Franklin

The Committee met at 11.30 A.M., G.T.Scott being in the Chair.

The members whose names are starred above were present; F.M.North was also present by special invitation, and led in prayer.

The Committee interviewed Mr.and Mrs.Elbert P.Freeman of Ann Arbor, Michigan, in connection with Mr.Freeman's candidacy for the position of Physical Director at the University of Nanking, and after conference, Mr.and Mrs.Freeman withdrew, and the Committee

I-245 VOTED that it should be clearly expressed to Mr.and Mrs.Freeman that the salary does not allow of much saving; and

that a cable be sent to Nanking asking if a five-year term with the possibility of extension would be acceptable; and

that if so, the Committee approve Mr.and Mrs.Freeman for a five-year appointment, with the understanding that at the end of the fourth year decision be made as to continuance, beyond the first term.

The meeting adjourned.

Note: After the meeting, Mr.and Mrs.Freeman reported to the Secretary that they could not accept, in advance of experience in Nanking, a longer term than three years.

E. M. North

ERIC M. NORTH
Secretary

MINUTES OF THE MEETING
of the
COMMITTEE ON AUDIT OF THE
TRUSTEES OF THE UNIVERSITY OF NANKING

150 Fifth Avenue - New York City

December 16, 1925 - 2:00 P.M.

Members of the Committee: *J.H.Franklin, Chairman
*E.M.Bowman
W.J.Stitt
*R.E.Speer, Ex officio

The Committee met at 2:00 P.M. in the Board Room at 150 Fifth Avenue, New York City, and the members whose names are starred above were present.

Consideration was given to the report of Lybrand, Ross Bros. & Montgomery, auditors, It was

A-246 VOTED that the audit was satisfactory and report to that effect was ordered to be made to the Board of Trustees.

Consideration was given to the judgment of the auditors that on the basis of the information in the possession of the auditors the Trustees were not justified in entering upon the books of the University the $100,000. of Endowment for the College of Agriculture held by the Board of Foreign Missions of the Methodist Episcopal Church. It was

A-247 VOTED that inquiry be made of the Board of Foreign Missions of the Methodist Episcopal Church whether some action might not be taken by the Board to justify entering these funds upon the books of the University as an asset.

The meeting adjourned.

E.M. North

ERIC M. NORTH
Secretary

AGENDA
TRUSTEES OF THE UNIVERSITY OF NANKING.
DECEMBER 16, 1925.

Members of the Board.

Term Expires	1925	1926	1927
University Group			
Baptist	~~A. McCurry~~	J. H. Franklin	Murray Williams
Disciples	A. E. Cory	C. J. Corby	E. A. Doan
Methodist	F. M. North	W. J. Stitt	J. E. Edwards
Pres. U.S.A.	G. T. Scott	H. H. Cobb	J. L. Severance
Pres. U. K.			E. E. Willis
Co-opted	E. E. Speer	Ambrose Dwanay	F. A. Horne
	E. M. Bowman		
Ginling Group	Miss M. P. McVeigh	Miss M. E. Hodge	Mrs. A. P. Atwater
	Miss M. E. Howell	Miss E. P. Bender	Mrs. Chas K. Roys

1. Prayer

2. Minutes

3. Minutes: Trustees June 10, 1925.
Ginling Committee, June 19, 1925.
Committee on Instruction, July 3, 1925.

New Trustees.

4. Mrs. C. K. Roys - representing the Presbyterian Board, U. S. A. on the Ginling College Committee. Assigned to class? 1927.

5. Expiration of Term of E. E. Speer and E. M. Bowman as co-opted Trustees. Re-elect

Reports.

6. Report of Treasurer.

7. Report of Committee on Audit.

8. Report from Treasurer of the Board of Managers.

9. Report of Committee on Instruction.
(Prof. Walter G. Whitman; Mr. Thos. H. Sweeny)

Staff Members Returned to the Field

Mr. & Mrs. J. M. Speers
Mr. & Mrs. J. L. Buck
Mr. & Mrs. Den Roberts
Dr. J. E. Williams
Dr. J. H. Daniels
Miss Grace Boyer

Men on Furlough

Mr. & Mrs. J. B. Griffing
Miss Adelaide M. Wixon (returns in January)
Miss Mary H. Willy
Miss Iva M. Hynds (returns in Jan.)

Returned, not returning to Field.

Mr. & Mrs. LaRoy D. Earl - Connection severed August, 1925.
Miss Elizabeth Walker - Salary to August, 1925.
Miss Mildred E. Wright - " " March, 1926.
Miss Louise Woodbridge - " " Feby., 1926.
Mr. & Mrs. G. Vade-Jones - " " Dec., 1924.

10. Report of Actions on Amendments.

11. The Situation at the University.

1. Enrolment, Autumn 1924, 1103; 1925, 1251.
2. Student Attitude.
3. New Staff appointments.
4. New Mulberry Orchard; the Science Building and Hospital Plant.
5. The University's needs:
   a. Dormitories
   b. Library
   c. Staff housing
   d. Endowment.

12. Report on China Famine Fund Committee Actions. Budget $8,880 for 1925-6

13. Report on work of Professor Love.

14. Report on Organization of Permanent Committee on Coordination and Promotion of Christian Higher Education in China.

15. Communication from Methodist Board of Foreign Missions.

16. Is Resolution desired upon the China situation?

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MINUTES OF THE SEMI-ANNUAL MEETING
of the
TRUSTEES OF THE UNIVERSITY OF NANKING

150 Fifth Avenue - New York City

December 16, 1925 - 2:30 P.M.

Members of the Board

Term Expires	1925	1926	1927	1928
University Group				
Baptist		*J.H.Franklin	Mornay Williams	
Disciples	A.E.Cory	S.J.Corey	R.A.Doan	
Methodist	*F.M.North	W.J.Stitt	*J.R.Edwards	
Pres. U.S.A.	*G.T.Scott	*E.B.Cobb	J.L.Severance	
Pres. U.S.			E.F.Willis	
Co-opted		Ambrose Swasey	*F.A.Horne	*R.E.Speer
				*E.M.Bowman
Ginling Group				
	Miss M.R.McVeigh	*Miss M.E.Hodge	*Mrs.A.R.Atwater	
	Miss M.K.Howell	*Miss E.R.Bender	*Mrs.C.K.Roys	

The members whose names are starred above were present; there were also present by invitation, Dr.F.D.Gamewell and Mr.Leslie B.Moss.

Mr.F.A.Horne led in prayer.

The Secretary presented excuses for A.E.Cory, Miss M.K.Howell, Miss M.R.McVeigh, J.L.Severance, Ambrose Swasey, J.L.Stitt, S.J.Corey and Mornay Williams.

MINUTES OF PREVIOUS MEETING

The minutes of the meeting of the Trustees of June 10,1925, were approved with the correction of Action T-238 to read "Bachelor of Arts" instead of Bachelor of Divinity.

The minutes of the Ginling College Committee of June 19, 1925, were approved and the actions ratified.

The minutes of the Committee on Instruction of July 3, 1925 were approved.

TRUSTEES

Note was taken of the election of Mrs.Charles K.Roys as additional representative of the Board of Foreign Missions of the Presbyterian Church in the U.S.A., upon the Ginling College Committee and in accordance with a recent amendment of the Constitution, upon the Board of Trustees of the University of Nanking. Mrs.Roys was assigned to the Class of 1927.

Note was taken of the expiration of the terms of R.E.Speer and E.M.Bowman as co-opted Trustees, and it was

T-248 VOTED that R.E.Speer and E.M.Bowman be elected Trustees of the University of Nanking for terms ending in 1928.

REPORT OF THE TREASURER

The report of the Treasurer of the Trustees for the year ending June 30, 1925 was presented with Balance Sheet and List of Securities of that date. (See Document "A") After consideration, it was

T-249 VOTED to accept the report of the Treasurer with appreciation.

REPORT OF THE COMMITTEE ON AUDIT

The report of the Committee on Audit, J.H.Franklin, Chairman, was presented as follows:

> Under the instructions of the Committee on Audit the books have been audited by Lybrand, Ross Bros. & Montgomery and the Committee presents the report to the Trustees; the audit is found satisfactory. After giving consideration to the doubt of the auditors as to whether the $100,000. of endowment for the College of Agriculture, held by the Board of Foreign Missions of the Methodist Episcopal Church could properly be entered as an asset of the University, the Committee recommends that inquiry be made of the Board of Foreign Missions of the Methodist Episcopal Church as to whether that Board might not take some action which would justify entering these funds as an asset.

T-250 VOTED to accept the report of the Committee on Audit.

T-251 VOTED that the Secretary present to the Board of Foreign Missions of the Methodist Episcopal Church the statement of the auditors inquiring whether the Board can provide a statement or take an action which will enable the Board of Trustees of the University of Nanking to set this item up as an asset.

REPORT OF THE TREASURER OF THE BOARD OF MANAGERS.

The Assistant Treasurer presented the Statement of Assets and Liabilities of the University as of June 30, 1925, as prepared by the Treasurer of the Board of Managers and representing the condition of the University's funds in China. It was pointed out that the former deficit had now been entirely reduced with the exception of Mex.$10,089.11 of the Boston University Nanking Association Account, now transferred from Accounts Receivable to Deficit, and Mex.$9,401.14 of deficit in the Plant Accounts, the same being a loan from the Day Fund for the construction of a residence for the Treasurer of the Board of Managers, the said loan to be repaid from the first funds received for an undesignated residence or other available sources. It was noted that the Operating Deficit under which the

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University had been laboring for a number of years was now entirely eliminated. After consideration, it was

T-252 VOTED that a final effort be made to secure adjustment upon the Boston University Nanking Association item and that the Secretary be requested to communicate upon this matter with the Acting President of Boston University.

T-253 VOTED that the Board of Trustees express hearty appreciation of the careful and wise management which has resulted in the elimination of the Operating Deficit of the University as shown by the report of the Treasurer of the Board of Managers.

COMMITTEE ON INSTRUCTION

The Secretary reported that in accordance with directions ffom Nanking, Professor Walter G.Whitman had been secured and had gone out to the University as Visiting Professor in Science under the China Medical Board's appropriation, and that also under instructions from Nanking, Mr.Thomas H.Suvoong (H.S.Su), a Chinese graduate of the International Y.M.C.A. College at Springfield had been secured as Physical Director, but that before Mr.Suvoong reached the field another appointment was made in Nanking, but that on Mr.Suvoong's arrival in China, amicable adjustment had been made by the officers of the University. As procedure on these two items had been started under instructions from the field, formal action was not taken by the Committee on Instruction, though the Secretary was in consultation with members of the Committee on these matters.

The following memorandum of furloughs and withdrawals was presented:

Staff Members returned to Field

Mr.and Mrs.J.M.Speers	Dr.and Mrs.Williams
Mr.and Mrs.J.Lossing Buck	Dr.and Mrs.J.H.Daniels
Mr.and Mrs.Ben Holroyd	Miss Grace Bauer

Now on Furlough

Mr.and Mrs.J.B.Griffing	Miss A.M.Wixon (returns in January)
Miss Iva M.Hynds	Miss Mary M.Mills " " "

Withdrawals

Dr.and Mrs.LeRoy D.Earl	Connection severed August, 1925
Miss Elizabeth Walker	Salary to August, 1925
Miss Mildred E.Wright	" " March, 1925
Miss Louise Woodbridge	" " February, 1926
Mr.and Mrs.C.Wade-Jones	" " December, 1924

AMENDMENT TO THE CONSTITUTION.

The Secretary reported favorable action upon the proposed amendment by the the American Baptist Foreign Mission Society and the Board of Foreign Missions of the Presbyterian Church in the U.S.A.

SITUATION AT THE UNIVERSITY

The Secretary reported the encouraging increase in enrolment at the University from 1,109 in 1924 to 1,253 in 1925, with the reports from the University that the attitude of the students is regarded there as very satisfactory. In this connection, the Secretary recalled to the Trustees the letter from the students in June, 1925, addressed to the President and Dean of the University, copies of which were mailed to the Trustees in the summer.

Report was also made of the appointment of Mr.T.S.Kuo, formerly Dean of the College of Agriculture at Southeastern University, as Co-Dean with Mr.J.H.Reisner at the College of Agriculture at the University, and of Professor Chen Yu-kwan as Co-Dean of the College of Arts and Sciences.

Note was taken of the $4,000. furnished by the Silk Association for a mulberry orchard, and of the approaching completion of Bailie Hall, the New Science Building, and of the new Hospital Building.

Attention was directed to the lack of dormitory accommodations, noting that last year when the enrolment was 519, only 128 students were accommodated in the University's standard dormitories, about one-half the remaining number in old buildings and the other half in homes and hotels in the city; with the increased enrolment, the situation is even more acute.

The need of additional faculty residences and of a library and of endowment which would enable the University to return to its original policy of maintaining intensive relationships between faculty and students was also emphasized, in relation to the statement of the Board of Managers of March, 1924.

It was stated that the cost of a dormitory-dining hall unit with flanking dormitories, which would accommodate 160 students, would be US$60,000.

Dr.Speer reported that the latest word from President Bowen indicated that he was very hopeful, though somewhat uncertain, of the situation at Nanking, and that encouraging word had been received from Dean Reisner; Dr.Speer passed to the Trustees a photograph of Bailie Hall just received from the field.

Dr.Franklin reported that one of the missionaries of his Board who had recently visited the University of Nanking had particularly mentioned the evangelistic work being done at the College of Agriculture and Forestry.

Consideration was given to the urgency of these needs and the importance of active effort to secure additional resources for the University.

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Dr.Gamewell urged the wisdom not only of providing for the immediate equipment needs of the University, but also of providing for necessary endowment for future operation.

CHINA FAMINE FUND COMMITTEE ACTIONS

The Secretary reported that the budget for 1925-26 as approved by the Famine Fund Committee's action was G$38,880., and also reported the action of the Committee in providing G$10,000. to meet loss in exchange upon the year 1924-25, calling attention to the fact that there was provided in addition to the current funds, Mex.$50,000. for the Science Building, and also an amount for residences in addition to equipment items in the Current Budget. In this connection, the Secretary mentioned the efforts of the Reverend J.Wesley Bovyer to secure for orphanage work some of the funds held under this trust. He reported that the matter had been finally placed in the hands of Mr.F.P.Turner of the Committee of Reference and Counsel of the Foreign Missions Conference who had prepared a full and very careful statement regarding the process by which the use of the funds was determined and supporting the position that Mr.Bovyer's claim was without foundation. Mr.L.B.Moss reported further that Mr.Turner himself had had personal conferences with Mr.Bovyer and expressed the judgment that Mr.Bovyer had become convinced that it was not possible to substantiate his claim.

T-254 VOTED to express to Mr.F.P.Turner of the Committee of Reference and Counsel appreciation for the careful and thorough way in which he had handled the matter.

WORK OF PROFESSOR LOVE

The Secretary presented a report by Professor H.H.Love of the College of Agriculture at Cornell University upon his work at the University of Nanking during the past ten months, together with a hearty expression of appreciation by Dean Reisner of Professor Love's work and of the success of the arrangement between the University of Nanking, Cornell University and the International Education Board by which a member of the staff of the College of Agriculture will go out each year to Nanking to assist in plant breeding and crop studies.

T-255 VOTED that there be sent to Professor Love, Cornell University and the International Education Board an expression of the appreciation of the Trustees of the University of Nanking in the success of the cooperative arrangement.

PERMANENT COMMITTEE FOR THE COORDINATION AND PROMOTION OF CHRISTIAN HIGHER EDUCATION IN CHINA.

The Secretary reported the organization of the Permanent Committee for the Coordination and Promotion of Christian Higher Education in China on October 2nd, on which the University of Nanking is represented by Dr.Speer who is Chairman of the Committee. The Secretary reported that further communication would come to the University from the Committee.

COMMUNICATION FROM THE BOARD OF FOREIGN MISSIONS OF THE METHODIST EPISCOPAL CHURCH

The Secretary reported a letter of December 12, 1925, from Dr.Gamewell of the Board of Foreign Missions of the Methodist Episcopal Church stating that the appropriation to the University of Nanking for the calendar year 1926 would be G$1,800. and that it was expected that the usual total amount of G$3,000. would be made up from designated gifts to be secured.

The Secretary reported a communication from the Committee of Reference and Counsel of the Foreign Missions Conference sending forward the resolutions adopted by a conference of officers and Board members upon the situation in China. After consideration of possible actions by the Trustees, it was

T-256 VOTED that the President and Secretary, in behalf of the Board of Trustees, be requested to send to President Bowen a statement expressing the high appreciation of the Trustees for the spirit and manner in which the crises of the summer of 1925 had been met by the administration, faculty, and students.

After further consideration of the urgent needs of the University, and the methods of meeting them, prayer was offered by Dr.Speer and the meeting adjourned at 4:30 P.M.

Eric M. North

ERIC M. NORTH
Secretary

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REPORT OF THE TREASURER

TRUSTEES OF THE UNIVERSITY OF NANKING

JUNE 30, 1925

(All amounts are in U.S.Dollars unless otherwise stated.)

Herewith are submitted the Balance Sheets of the Endowment, Property, and Current Accounts of the Trustees for the year ending June 30, 1925.

ENDOWMENT FUNDS

The General Endowment Funds (General, Hall, F.C.M.S., and Swasey) total $109,750.00; Special Endowment Funds (Bd.For.Miss.M.E.Church for Agriculture) $100,000.00; [illegible] Scholarship Endowment Funds (Sherwin, Williams and Wood) $7,000.00. The increase over June 30, 1924 of $209,050.00 is in part apparent rather than real as in this year the Swasey Endowment ($48,750.00) and the Methodist Agricultural Endowment ($100,000.00) have for the first time been entered on the books, though existing previously. The actual increases are as follows:

Estate of Charles M.Hall	$50,000.00
Foreign Christian Missionary Society	10,000.00
Wood Scholarship Fund	300.00
	$60,300.00

Of the total Endowment Funds, the Methodist Episcopal Board holds $100,000.00 and the Cleveland Trust Company, Trustee for the Swasey Fund $48,750.00. Investments in securities, a list of which is subjoined, account for $67,753.75, and $246.25 remains in cash uninvested. The current earning (annual income) on the consolidated investment in securities is at the rate of 5.38 per cent.; estimated earning on accrual basis to maturity is at the rate of 5.22. The market value of these securities on June 30,1925 was $68,611.25 or an increase of $857.50 above cost. Attention is called to the large number of securities purchased above par and the probability that a readjustment of the investment list would bring both a higher interest rate and a better accrual value.

The distribution of the securities is as follows:

Public Utilities	54%
Railroads	33%
Industrial	10%
Municipal	3%
	100%

PROPERTY FUNDS AND ASSETS

The condition of the plant funds and assets is shown by the following table derived from the balance sheet:

Land	$ 49,036.00		General Plant Funds from		
University Buildings	302,307.64		Mission Boards	$433,548.00	
University Residences	49,592.00		Univ.Plant Fds.		
University Equipment	21,596.94		from Special		
University Miscel.	13,600.00		Sources	102,289.16	
			Plant Funds from		
		436,132.58	Current Funds	18,332.24	554,169.40
Hospital Buildings	103,680.70				
Hospital Residences	24,000.00				
Hospital Equipment	54,747.17	182,427.87	Hospital Plant Fund		106,165.00
Cash on hand		41,773.95			
		$660,334.40			$660,334.40

The chief additions to Plant Funds during the past year have been the following:

University Funds

United Christian Missionary Society (Holroyd Res.)		$ 5,000.00
Bd.Foreign Mission Presbyterian Church U.S.A.:		
For Chinese residence		3,000.00
For J.M.Speer's Residence		5,100.00
Gifts for Bailie Hall (Science Building):		
E.S.Harkness	$5,000.00	
Mrs.F.F.Prentiss	2,500.00	
John L.Severance	2,500.00	
J.W.Stitt	1,000.00	
China Medical Board	12,366.66	
Famine Fund	25,000.00	
Miscellaneous	1,100.00	49,466.66
China Medical Board (Science Equipment & Gas Plant)		7,762.50
Total Additions to University Funds, 1924-5		70,329.16

Hospital Funds

China Medical Board	$10,000.00	
Mrs.D.P.Neville (thru E.A.Peden)	1,000.00	
Benj. Clayton (" " ")	1,000.00	
Miscellaneous (" " ")	360.00	
Received in Nanking in 1923-4 reported here for first time	2,500.00	
Total Additions to Hospital Funds 1924-25		14,860.00
Total Additions to Plant Funds 1924-25		$85,189.16

(Note: An additional amount of $4,060.00 appears in the Balance sheet. This was, however, received in 1923-4 and held in Suspense Account.)

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The disbursements to the Treasurer of the Board of Managers have been as follows:

University Buildings	$25,084.64	
" Residences	3,500.00	
" Equipment	5,000.00	$33,584.64
Hospital Buildings	14,430.70	
" Equipment	918.30	15,349.00
		$48,933.64

The property assets statement is not fully complete as there are additions of equipment made during the year by purchases from current funds which are reported in total by the Treasurer of the Board of Managers after our books close

CURRENT ACCOUNTS

The Current Accounts statment may be analysed as follows:

Adjusted Receipts

General			
Board Foreign Missions M.E.Church		$3,000.00	
" " " Presbyterian Church U.S.A.		4,000.00	
U.C.M.S. (includes $1000.00 on 1923-4)		4,293.30	$11,293.30
Income General Endowment	$1,425.00		
Less back interest on purchases	960.10	464.90	
Income U.C.M.S.Endowment		1,000.00	
" Swasey "		2,486.21	3,951.11
Interest on Bank Balances			519.50
Suspense (including 1923-4 balance of $4881.40)		5,471.90	
Less Transfers and Disbursements		5,026.13	445.77
Scholarship Income: Sherwin Fund (including balance 1923-4, $122.50)			367.50
Balance 1923-4 unused			284.85
			$16,862.03
Agriculture			
Baptist Board		1,500.00	
Methodist Endowment		5,000.00	
Seed Sales		1,172.25	7,672.25
Hospital			
Baptist Board	$ 700.00		
Presbyterian U.S.A.Board	750.00		
U.C.M.S.	804.99	$2,254.99	
China Med.Bd.(including balance from last year $913.13)		10,163.13	12,418.12
Famine Fund			
From Nat.Savgs.& Trust Co.(including balance from 1923-4, $1286.06)			67,804.21
Total			$104,756.61

The Disbursements (other than those covered in the statement above are as follows:

Paid on behalf of Field Treasurer:			
General	$7,412.91		
Library	1,609.19		
Hospital	2,107.75		
Agriculture	1,866.82		
Famine Fund	229.59	$13,226.26	
Paid on Field Treasurer's Drafts:			
Famine Fund	$43,500.00		
All other	8,800.00	52,300.00	$65,526.26
Campaign Expense			4,149.20
Home Administration Expense			1,581.52
			$71,256.98

The Famine Fund receipts and disbursements do not include the amounts received from the same source for Bailie Hall, but only the receipts for current work.

The Balance Sheet of Current Accounts after closing shows the cash balances to be as follows:

General	$1,147.33
Hospital	10,310.37
Famine Funds	24,074.62

Reserves to meet June and closing drafts of the Field Treasurer on the 1924-5 accounts were set up of $1,231.31 on General items and $10,310.37 on Hospital items.

A reorganization of the form of Current Account statement is in process and it is hoped will serve both the Field Treasurer and ourselves better

The payments from the Mission Boards were complete to June 30,1925 with the following exceptions:

A.B.F.M.S. for Hospital for 1923-4 from Women's Board	M.$400.00
U.C.M.S. Interest on Endowment (since paid)	G.$750.00

The Methodist Board was unable to make its supplementary appropriation of $1,000.00 for 1924-5 so that its appropriation has stood at the figure of $3,000.00. Certification was made to the China Medical Board of the fulfilments by the Boards of the annual conditions of the C.M.B. grant to the Hospital and they have recorded their advance for 1924 as a paid appropriation and the advance for 1925 ($9,250.00) has been sent in.

Grateful acknowledgment should be made of the careful work of Miss Caroline L.Lane upon the accounts.

Respectfully submitted,
RUSSELL CARTER, Treasurer
ERIC M. NORTH, Assistant Treasurer

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BALANCE SHEET

TRUSTEES OF THE UNIVERSITY OF NANKING

June 30, 1925

ASSETS

ENDOWMENT FUNDS

Consolidated Investments	$ 67,753.75
Cleveland Trust Co.(Swasey)	48,750.00
B.F.M. M.E.Church	100,000.00
Cash awaiting investment	246.25
	$216,750.00

PLANT FUNDS

Land		$ 49,036.00
Buildings:		
University	$277,307,64	
Hospital	103,680.70	
Science	25,000.00	
Undesignated	11,000.00	416,988.34
Residences:		
University	49,592.00	
Hospital	24,000.00	73,592.00
Equipment:		
University	16,596.94	
Hospital	54,747.17	
Science	5,000.00	76,344.11
Architectural Fees		2,600.00
Cash on hand		41,773.95
		$660,334.40

CURRENT ACCOUNTS

Mgrs.Current Exp.:		
General	$ 7,412.91	
Library	1,609.19	
Hospital	2,107.75	
Agriculture	1,866.82	
Drafts	8,800.00	21,796.67

LIABILITIES

ENDOWMENT FUNDS

General:		
General	$ 1,000.00	
Hall Estate	50,000.00	
F.C.M.S.	10,000.00	
Swasey	48,750.00	$109,750.00
Special:		
Meth.Bd.for Agriculture		100,000.00
Scholarship:		
Sherwin	5,000.00	
Williams	1,000.00	
Wood	1,000.00	7,000.00
		$216,750.00

PLANT FUNDS

General:		
Amer.Bapt.F.M.S.	31,764.00	
Meth.Board	109,432.00	
Presby.U.S.A.	225,677.00	
U.C.M.S.	66,675.00	433,548.00
Special:		
James Normal School	20,000.00	
Silk Ass'n.	21,000.00	
Science Bldg.	49,466.66	
C.M.B.Science Equipment	5,000.00	
Y.M.C.A. for Lang.School	4,060.00	
C.M.B.Gas Plant	2,762.50	102,332.24
Hospital Funds		106,165.00
Plant Funds from Current Funds		18,332.24
		$660,334.40

CURRENT ACCOUNTS

Am.Bapt.F.M.S.:		
Hospital	$ 700.00	
Agri.& Forestry	1,500.00	2,200.00
B.F.M.Meth.Ep.Ch:		
General	3,000.00	
A.& F.Endowment	5,000.00	8,000.00

CURRENT ACCOUNTS (Cont.)

Campaign Expense		$ 4,149.20	B.F.M.Presby.Ch.U.S.A.:		
Home Administration:			General	$4,000.00	
Central Office	$1,364.11		Hospital	750.00	$ 4,750.00
Incidentals	217.41	1,581.52	U.C.M.S.Society:		
			General	4,293.30	
			Endow.General	1,000.00	
			Hospital	804.99	6,098.29
Current Cash General		1,147.33	China Medical Bd.Hosp.		10,163.13
" " Hospital		10,310.37	Endowment Income		464.90
			Swasey Endowment Income		2,486.21
			Sherwin " "		367.50
			Tree Seed Sales		1,172.25
			From Miscellaneous Sources		2,032.69
			Balance on Reserve Surplus 1923-24		284.85
			Suspense		445.77
			Interest on Bank Balance		519.50
Famine Fund:			Famine Fund:		
Expense	$ 229.59		Current Receipts		67,804.21
Drafts	43,500.00	43,729.59			
Cash		24,074.62			
		$106,789.30			$106,789.30

CURRENT ACCOUNTS

After closing
June 30, 1925.

U.C.M.S. Interest due	$ 750.00	Sherwin Endowment Income	$ 367.50
Cash - General	1,147.33	Managers' Reserve:	
" Hospital	10,310.37	1924-25 General	1,081.31
		1924-25 Hospital	10,310.37
		Suspense	445.77
		From Miscellaneous Sources	2.75
Famine Fund Cash	24,074.62	Famine Fund Receipts	24,074.62
	$36,282.32		$36,282.32

Document A (cont.)

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UNIVERSITY OF NANKING

LIST OF SECURITIES AS OF JUNE 30, 1925

	Interest Rate	Maturity	Par Value	Costs	Market Value
American Telephone & Telegraph Company	5½%	1943	$5,000.	$ 5,087.50	$5,162.50
Chicago, Burlington & Quincy 1st & Ref.	5	1971	1,000.	993.75	1,020.00
C.C.C.& St.Louis Railway Company Ref.& Imp.	6	1929	5,000.	5,162.50	5,168.75
Cleveland Electric Ill. General Mortgage	5	1954	5,000.	4,962.50	5,025.00
Detroit Edison Company 1st & Ref.	6	1940	10,000.	10,675.00	10,775.00
Detroit Edison Company General & Ref.	5	1949	5,000.	4,881.25	4,993.75
Central of Georgia Railway Company, Ref. & General	5½	1959	5,000.	4,991.25	5,112.50
Interboro Rapid Transit 1st & Ref.	5	1966	1,000.	966.25	678.75
Missouri, Kansas & Texas R.R. Co.prior lien mortgage	5	1962	5,000.	4,580.00	4,731.25
Corp'n Stock, City of New York for construction of Rapid Transit Railroad	4¼	1962	2,000.	1,962.50	2,065.00
New York Central Railroad Co. Ref. & Imp.	5	2013	5,000	4,993.75	5,062.50
New York Telephone Company Ref. 20 year mortgage	6	1941	5,000.	5,337.50	5,400.00
Northern Pacific Railway Company Ref. & Imp.	6	2047	1,000	965.00	1,070.00
Rochester Telephone Corp. 1st & Ref.	6	1946	5,000.	5,250.00	5,225.00
U.S.Steel Corp. 10-60 year S.F.G.Corp'n Bd.	5	1963	2,000.	2,005.00	2,115.00
Western Electric Co. Inc. 20 year Corporation	5	1944	5,000.	4,940.00	5,006.25
			$67,000.	$67,753.75	$68,611.25

MINUTES

GINLING COLLEGE COMMITTEE

BOARD OF TRUSTEES OF THE UNIVERSITY OF NANKING

January 16, 1926 — Atlantic City, N.J.

*Miss Margaret E.Hodge, Chairman
*Mr.Robert E.Speer
*Dr.Frank Mason North
*Miss Mabelle Rae McVeigh
Mrs.James M.Pratt
Mrs.Anna R.Atwater
*Miss Elizabeth R.Bender, Secretary
*Miss Mabel K.Howell
*Mrs.Chas. K.Roys
*Mrs.Lewis L.Anewalt
Professor Irving F.Wood, Advisory Member
*Mr.Russell Carter, Treasurer

The meeting was called to order by the Chairman, Miss Hodge. Mrs. Roys led in prayer.

The members whose names are indicated by * were present. The Secretary reported that Mrs.Atwater was detained by illness.

Excuses were presented from the following advisers: Miss Burton, Mrs.Mead, Mrs.Morrow, Miss Pendleton, Dr.Sailer, Dr.Stokes.

Miss Vautrin, Dean of the College, was introduced.

The Minutes of the previous meeting were approved as distributed.

The members of the Ginling College Committee who are members of the Board of Trustees of the University of Nanking were reported as follows:

1925	1926	1927
Miss M.R.McVeigh	Miss M.E.Hodge	Mrs.A.R.Atwater
Miss M.H.Howell	Miss E.R.Bender	Mrs.C.K.Roys

The following members, coopted since the last annual meeting, were reported:

Baptist: Mrs.James M.Pratt
Reformed Church in the U.S.: Mrs.Lewis L.Anewalt

The resignation of Mrs.Frederick Mead as Adviser was presented. It was

VOTED that we ask Mrs.Mead to reconsider her resignation and continue as one of the Advisers of Ginling College.

The following officers and committees were elected.

Chairman: . . . . . Miss M.E.Hodge
Secretary: . . . . . Miss E.R.Bender
Treasurer: . . . . . Mr.Russell Carter

Finance Committee . . . . . Miss E.R.Bender
Dr.F.M.North
Miss M.R.McVeigh
The Chairman-ex-officio
The Treasurer "

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Candidates Committee: . . . . . Miss M.R.McVeigh
Miss M.E.Hodge
Miss E.R.Bender
Mrs. L.L.Anewalt
Dr.I.F.Wood

Executive Committee: . . . . . Miss M.E.Hodge (ex-officio)
Miss E.R.Bender(" ")
Mr.Russell Carter" ")
Mrs.J.M.Pratt

The Treasurer's report was received and ordered placed on file.

The reports of the Finance and Executive Committees received and action taken under appropriate headings in the Docket.

The Budgets for 1925-26 and 1926-27 were considered and the following was received from the Finance Committee:

> Concerning the tentative budget for 1926-27, submitted by the Board of Control with its Minutes for Nov.2,1925, the Finance Committee of the Ginling College Committee would report that it has carefully studied the probable U.S.receipts from the cooperating Boards and others for the years 1925-26 and 1926-27, and estimates them as (per statement attached) $72,230.Mex.
>
> Definite steps are being taken to see if these receipts cannot in some instances be increased, but at the present time the above is all that your Finance Committee can learn is assured. It will be seen, therefore, that though some additional amounts from individual sources are hoped for, yet the estimated receipts for 1925-26 just equal the budget of $72,000.Mex. approved by the Ginling College Committee.
>
> However in the hope that the gifts from the Smith Alumnae will exceed $1000.Gold as they have the Calendar year 1925 and that Mrs. James' gift may be secured, the Finance Committee recommends that the budget of $75,479. as revised on the field be approved for the year July 1, 1925-26
>
> As the estimated receipts for 1926-27 are only $1084. Mexican greater than those of the present year, it does not seem possible at this time to authorize an expenditure for the year 1926-27 on any larger scale than that of the year 1925-26, namely, - $75,479.Mex. This amount is based upon the estimate from the field that field receipts will amount to $25,214.Mex.

VOTED to adopt the above report of the Finance Committee.

The appropriation of the cooperating Boards for present college fiscal year are as follows:

Presbyterian	$2500.
Methodist	3750.
Methodist South	2375.
Baptist	1500.
Christian	1500.
Reformed	750.

VOTED (regarding action No.20 of the Board of Control) that we allow a sum note to exceed $15000.Mex. for the purchase of the four pieces of land described on the land map as E.F.C.and B.

VOTED that the secretary be authorized to present bills for necessary stenographic help and postage.

On recommendation of the Executive Committee (regarding action No.9 of the Board of Control), it was

VOTED that in view of the proposed visit to China of Board representatives in the fall of 1926, and, with the hope that conditions in China will be clarified by that time, action regarding separate incorporation be deferred; that in the meantime the Ginling College Committee make inquiries concerning incorporation in the United States.

VOTED to request Miss Vautrin to investigate matters relating to separate incorporation.

Miss McVeigh, Chairman of the Candidates Committee, reported that Miss Esther N.Pedersen, of Des Moines, Iowa, member of the Baptist Church, had been accepted, as Secretary to the President and Registrar, by ad interim vote of the Ginling College Committee and was expected to sail in February.

VOTED that Miss McVeigh be released from service as Chairman of the Candidates Committee for six months and that Miss Howell be appointed to serve as Acting Chairman during this period.

After careful consideration of the Faculty Askings, the Candidates Committee was authorized to seek candidates as follows:

1 for Education and Psychology
2 " English
1 " Physics and Mathematics
1 " Physical Education
1 as Librarian

Miss Howell, reporting for Mrs.Atwater, Chairman of the special committee appointed to make recommendations as to medical assistance and retirement allowance, stated that investigation was being made as to the practice of denominational boards. The committee was continued, with the request that they include recommendations regarding all special grants in their final report.

Miss Howell, Chairman of a special committee on a policy in the matter of furlough salaries, reported progress. The committee was continued.

The special committee appointed to consider representation of non-

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missionary organizations on the Board of Control presented the subject without formal recommendation. There was full discussion of the question in general and as it related to the action of the Board of Control 1924, (No.41) that three alumnae of Smith College resident in China be appointed to serve on the Board of Control. Being in hearty accord with the suggestion that Smith College, sister college of Ginling, should have representation on the Ginling Board of Control, it was

VOTED that approval be given for the addition to the Board of Control of one alumna of Smith College as a regular member with full voting power, this representative to be chosen by the Smith College Club in China.

Regarding Miss Clark, Miss McVeigh reported the following action by the Baptist Board:

VOTED that our Board will bear one-half of Miss Clark's furlough salary and will share in further medical expenses, the extent to be decided by conference with the Ginling College Committee later.

VOTED that Miss Anna Clark's bill of $20.45 be settled and the expense of a medical examination be borne by our Board.

VOTED that we approve the payment to Miss Clark of salary and medical bills according to the rule of the Baptist Board and that the Ginling College Committee share these expenses equally with the Board.

VOTED that we accept Miss Clark's suggestion that she resign, with the understanding that when she is ready to resume work in Ginling her return will be considered; that we express appreciation of her service in the college and and regret that for health reasons her return after regular furlough is inadvisable.

VOTED that Miss Chester be returned to China in the summer of 1926, if at the end of a semester of study in Columbia her physician presents a report that will be approved by the medical examiner of the Presbyterian Board.

VOTED that in view of Miss Chester's probable return to China she be paid furlough salary to complete a full year's allowance.

VOTED to refer items on the Docket not considered at this meeting to the Executive Committee with power, except in such matters as in their judgment should be submitted to the full Ginling College Committee

VOTED to adjourn.

Elizabeth R. Bender

Elizabeth R.Bender

Secretary

REPORT OF THE TREASURER OF THE GINLING COLLEGE COMMITTEE

January 1,1925 to December 31, 1925

-RECEIPTS-

Balance on hand Jan. 1, 1925		$1,687.66
American Baptist Board - Quota for year 1925		1,500.00
Methodist Episcopal Board -		
Loss in exchange on quota for year 1924	$ 150.00	
Quota for 2d,3d, and 4th quarters 1925 $625. per qr.	1,875.00	
" " 1st quarter 1926	625.00	2,650.00
Methodist Episcopal Board South -		
Loss in exchange on quota for year 1924	$ 105.00	
Quota for year 1925	1,750.00	
Quota for 1st quarter, 1926	625.00	2,480.00
Presbyterian Board -		
Quota for year 1925	$2,500.00	
Less in exchange on qota for year 1924	150.00	2,650.00
Reformed Board -		
Salary of teacher for year 1925		750.00
United Christian Missionary Society		
Balance due on exchange for year 1924	$ 18.76	
Quota for year 1925	1,500.00	
Loss in exchange on quota for year 1925	167.92	1,686.68
Smith College - payment for year 1925	$ 3,000.00	
part payment for academic year Oct.1925-26	2,000.00	5,000.00
China Medical Board - Salary of Miss McCoy (fifth and final year of pledge)		1,320.00
Amounts received from Miss Olson:		
Ginling's share of undesignated gifts	$ 227.79	
Designated gifts	41.20	
Interest on letter of credit	30.00	298.99
Rockafeller Foundation - Scholarship stipend for Dr.Cora D.Reeves	$ 134.81	
Check received from Dr.Cora D.Reeves	15.19	150.00
Special Endowment Fund (Wood Scholarship) Income for year		52.12
Travel Refunds: Miss Alice L.Butler	$ 17.01	
Miss Jane Dale	140.54	
Miss Minnie Vautrin	102.18	
Miss Anna R.Clark	100.83	360.56
Refund from Miss Adelaide Gundlach on account of Educational Grant given her when she returned from China -		200.00
Cash received forpersonal account of Mrs.Thurston (for pictures)		30.25
Gifts received toward "Living Endowment"		67.00
" " through Mrs.Thurston (Living Endowment)		90.00
Gifts for Current Account -		
Crescent Avenue Presby.Church, Plainfield, N.J.	$1,000.00	
Smith College Alumnae	1,773.00	
Smith College Community Chest	1,000.00	
Individuals, etc.	1,617.33	
Woman's Aux.of Home St.Presby.Church, New York City	24.00	
Lancaster, Pa., Mem'l. S.S.	50.00	5,464.33
Cash drawn from Bankers Trust Co. (for loan to the field to apply on deficit of 13,000 Mex.)		3,500.00
Interest on Bank Balance		30.42
Total Receipts		$29,968.01

Report of Treasurer (cont.)

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TOTAL RECEIPTS BROUGHT FORWARD		$29,968.01
- DISBURSEMENTS -		
American Baptist Board Subscription Acct. Periodicals, etc.for Library		$129.36
Oliver Quayle - Diplomas.		115.00
Miscellaneous Expense Acct.		
Flynn & Harrison, renewal premiums on Fidelity Bond	$ 62.50	
Cablegrams	60.20	
Exchange on checks	1.54	
Stenographic services.	197.00	
Telegrams	2.75	
Postage (Mrs.Thurston).	10.00	
Central Bureau for Registered Addresses	2.50	
Express charges on trunk returned by Miss Dale. . . .	.68	337.17
Office Expense Acct.		
Carfares, postage,letterheads and envelopes and supplies given by Mrs.Thurston, etc.		.21.69
Expense Acct.		
Traveling expenses in U.S. of Miss A.L.Butler.	5.00	
Miss K.Frances Scott . .	16.44	
Miss Myrtle Hinderman	8.84	
Medical examination of Dr.Reeves.	5.00	
Miss Buse.	5.00	
Miss McCoy	10.00	
Cost of cable sent to field June 20, 1925	7.00	57.28
Library Equipment Acct. Books purchased and shipping charges		370.49
Travel:		
Geo.W.Loos,Jr. Travel Advance.	250.00	
.S.S.Tickets	284.90	
Emergency Draft	100.00	
Certificates (Clergy) & Vises	16.08	
Doctor's Examination.	5.00	
Telegram	.78	
Ruth Chester- Clergy Certificate	1.00	
Alice L.Butler " "	2.04	
Trip to New York	70.10	
Jane Dale - Outfit Grant	200.00	
Clergy Certificate	3.08	
Mrs.Thurston - S.S.Tickets	311.40	
Dr.Cora D.Reeves-S.S.Tickets	316.40	
Travel Advance	225.00	
Telegram	.90	
Miss Buse - S.S.Tickets.	311.40	
Outfit for Travel	400.00	
Clergy Certificates	2.04	
Miss Sprague - Telegrams	3.22	
	2,503.34	
Less refund on account of Clergy Cert.	1.04	2,502.30
Disbursements carried forward		$3,533.29

TOTAL RECEIPTS BROUGHT FORWARD $29,968.01

- DISBURSEMENTS (Cont.) -

Disbursements brought forward		$3,533.29
Home Allowance:		
Mrs.Thurston - 8 mos. $75. per mo.	$600.00	
Miss Ruth Chester 5 mo.75 " "	375.00	
Miss Butler - 6 mos. 70.83-1/3	425.00	
Miss McCoy - 7 " 62.50	437.50	
Miss Vautrin 6 " 75.	450.00	
Miss Clark - 3 " 75.	225.00	2,512.50
Invoices:		
A.G.Comings & Son -Music	41.89	
Boericks and Runyon - Supply of drugs	27.92	
Aldus Printers,Cards,Leaflets,and line plate	32.26	
" " Booklets and folders	122.42	
Collins Stamp Mfg.Co. 2 seal presses	15.00	
Central Scientific Co. Chemical Supplies	129.37	
Subs. to "International Labor Review"	4.66	373.52
Drafts to the field:		
Current Account	$11,164.29	
"Living Endowment"	157.00	
Payment from China Medical Board covering salary of Miss McCoy . . .	1,320.00	
Bal. in appropriation acct.after deducting amt.expended for travel during year.	1,383.12	
Bal. in Income Acct. of Peru Property Upkeep Fund	34.85	14,059.26
Amount advanced Dr.Cora D.Reeves		150.00
Amt.cabled to field June 20,1925 - advanced on acct. of Current Account		2,500.00
Amt. cabled to field Nov.1,1925 - loaned to field from Property Funds to apply on deficit of Mex.13,000.		3,500.00
Total Disbursements		26,628.57
Balance in Irving Bank-Columbia Trust Company		$ 3,339.44

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GINLING COLLEGE COMMITTEE

TRIAL BALANCE

December 31, 1925

DEBITS		CREDITS	
Securities Account	$209,494.60	Appropriation Acct.	$ 2,500.00
Ginling College Board of Control Loan Acct.	3,500.00	Permanent Equipment Acct.	170,816.80
		Special Endowment Fund	1,000.00
Bankers Trust Co.	814.30	Miscellaneous Expense Acct.	404.46
Irving Bank-Columbia Trust Co.	3,339.44	Smith College Alumnae Fund	322.49
		Library Equipment Account	96.09
		Permanent Property Upkeep Fund	38,258.50
		Permanent Equipment Advance Acct.	3,500.00
		Furniture and Equipment Insurance Fund	250.00
	$217,148.34		$217,148.34

REPORT OF THE TREASURER OF THE GINLING COLLEGE COMMITTEE
June 24, 1925 to December 31, 1925

- RECEIPTS -

Balance on hand June 24, 1925		$ 3,379.37
American Baptist Board - quota for 4th quarter 1925		375.00
Methodist Episcopal Board -		
Quota for 3d quarter 1925	$625.00	
" " 4th " 1925	625.00	
" " 1st " 1926	625.00	1,875.00
Methodist Episcopal Board South -		
Quota for 4th quarter 1925	437.50	
" " 1st " 1926	625.00	1,062.50
Presbyterian Board - quota for 3d and 4th qrs.1925 at $625.per qr.		1,250.00
Reformed Board - Salary of teacher for last six months of year 1925		375.00
United Christian Board - Quota for 3d qr.1925 @ .559 for Mex.	419.25	
" " 4th " 1925 @ .5745 " "	430.87	850.12
Smith College - part payment for academic year Oct.1925-26		2,000.00
Rockefeller Foundation - payment of Scholarship Stipend for Dr.Reeves	134.81	
Check received from Dr.Reeves	15.19	150.00
Cash received for personal account of Mrs.Thurston		30.25
Travel Refunds: - Miss Jane Dale	140.54	
Miss Minnie Vautrin	102.18	
Miss Anna R.Clark	100.83	343.55
Refund from Miss Adelaide Gundlach on account of Educational Grant given her when she returned from China -		200.00
Smith College Alumnae gifts for current account		950.75
Special Endowment Fund - Income		26.06
Gifts toward "Living Endowment" Miss Bourne	$ 2.00	
Miss Bodman	10.00	
Mrs.James O.Foss	25.00	
Miss Cummings	10.00	
Mrs.E.E.Kent	10.00	
Miss Joslin	10.00	67.00
Gifts received through Mrs.Thurston		90.00
Gift of Woman's Aux.of Home St.Presbyterian Church, New York City		24.00
Gift of Lancaster, Pa., Mem'l Sunday School ($25.for Clinic-$25.for S.S.)		50.00
Cash drawn from Bankers Trust Co.		3,500.00
Interest on Bank Balances		19.91
Total Receipts		$16,618.51

Report of Treasurer (cont.)

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TOTAL RECEIPTS BROUGHT FORWARD			$16,618.51
	- DISBURSEMENTS -		
Drafts sent to the field:			
Current Acct.(including gifts from Smith College Alumnae)	$2,392.35		
"Living Endowment"	157.00		
Bal.in appropriation acct.after deducting amt.expended for travel	1,383.12		
Bal.in Income Acct. of Perm.Property Upkeep Fund	34.85	$3,967.32	
Amt. cabled to field June 20,1925 - advanced on account of Current Acct.		2,500.00	
Amt. cabled to field Nov.13,1925 - loaned to field from Property Funds to apply on deficit of 13,000. Mex..		3,500.00	
Travel: S.S.Tickets, Mrs. Thurston. . . .	311.40		
S.S. " Dr.Reeves.	316.40		
Travel Advance Dr.Reeves.	225.00		
Telegram " "	.90		
S.S.Tickets, Miss Buse	311.40		
Outfit & Travel " "	400.00		
Clergy Certifs. " "	2.04		
" " Miss Butler.	2.04		
" " Miss Dale	3.08		
Telegrams, Miss Sprague	3.22		
	1,575.48		
Less refund on acct.of Clergy Certifs.	1.04	1,574.44	
Home Allowance: Miss McCoy	62.50		
Miss Butler	141.67		
Mrs.Thurston	75.00		
Miss Vautrin	450.00		
Miss Clark	225.00	954.17	
Library Equipment Account		207.19	
Miscellaneous Expense Account		76.36	
Expense Account		52.28	
Office Expense Account.		14.94	
American Baptist Subscription Acct.		47.45	
Oliver Quayle - for Diplomas		65.00	
Invoices: Subs. to International Labor Review	4.66		
Central Scientific Co..	.129.37		
A.G.Comings & Son.	35.89	169.92	
Amt. advanced Dr.Cora D.Reeves		150.00	
	Total Disbursements		13,279.07
Balance in Irving Bank-Columbia Trust Co.			$ 3,339.44

GINLING COLLEGE COMMITTEE

TRIAL BALANCE

December 31, 1925

DEBITS		CREDITS	
Securities Acct.	$209,494.60	Appropriation Acct.	$ 2,500.00
Ginling College Board of Control Loan Acct.	3,500.00	Permanent Equipment Acct.	170.816.80
		Special Endowment Fund	1,000.00
Bankers Trust Co.	814.30	Miscellaneous Expense Acct.	404.46
Irving Bank-Columbia Trust Co.	3,339.44	Smith College Alumnae Fund	322.49
		Library Equipment Acct.	96.09
		Permanent Property Upkeep Fund	38,258.50
		Permanent Equipment Advance Acct.	3,500.00
		Insurance Fund of the Permanent Property Upkeep Fund	250.00
	$217,148.34		$217,148.34

all amounts Mexican

	Receipts 1924-25	Budget 1925-26 Prepared on Field	Budget 1925-26 Revised in N.Y.	Budget 1926-27 Prepared on Field	Budget 1926-27 Revised in N.Y.
Presbyterian Board	5000.	5000.	5000.	7500.	5000.
Methodist Women's Board	5000.	5750.	7500.	7500.	6500.
M. E. Board South	3500.	6000.	4750.	7800.	6000.
Baptist Board	3000.	3000.	3000.	3000.	3000.
Disciples Board	3000.	3000.	3000.	3000.	3000.
Reformed Board	1500.	1500.	1500.	1500.	1500.
				30300.	
Smith Students	5700.	8000.	6000.	8000.	6000.
London Mission(E.D.S.Sal.)	1500	1500.	1500.	2500.	2500.
American Church Mission		2000.	1500.	2000.	1250.
Y. W. C. A.	2500.	5000.	5000.	5000.	5000.
China Medical Board	2391.	5000.	5000.	4000.	4000.
Smith Alumnae	1500.	2000.	2000.	4000.	2000.
				25500.	
Maintenance Fund	.....	.....	.....	300.	300.
Expected Gifts:					
Plainfield Church	1800.	1800.	1800.	2000.	1800.
Mrs.A.C.James	1720.	2000.	.....	4000.	.....
Mrs. Elmhirst	.....	2000.	.....	2000.	.....
Mr. Harkness	.....	2000.	.....	2000.	.....
Miscellaneous	1109.	.....	.....	1000.	.....
				11000.	
	29220.	55550.	47550.	67100.	47850.
Field Receipts:					
Tuitions	9569.	10875.	10875. 145	10875. 145	10875.
Board and Room	8232.	8700.	8700. 145	9425. 145	9425.
Fees: Biology	232.	300.	300.	400.	400.
Chemistry	300,	430.	430.	500.	500.
Physics	32.	200.	200.	300.	300.
Music	765.	1630.	1630.	1000.	1000.
Medical	662.	725.	725.	700.	700.
Graduation	105.	140.	140.	240.	240.
Practice School	830.	1280.	1280.	1344.	1344.
Entrance Tests	218.	200.	200.	230.	230.
				25014.	
Alumnae Fund	...	200.	200.	200.	200.
	20945.	24680.	24680.	25214.	25214.
Total Receipts	60165.	80230.	72230.	92314.	73064.
Balance toward deficit				3504.	
Budget Expenditure total	66598.		75479.	88810.	88810.
Deficit for year	6433.				

EXECUTIVE COMMITTEE

Ginling College Committee

January 27, 1926 — 156 Fifth Avenue, New York City

Present: Members of the Executive Committee: Miss Hodge, Mrs.Pratt, Mr.Carter, Miss Bender.

Other members of the Ginling College Committee: Miss McVeigh, Mrs.Roys, Mrs.Anewalt, Dr.North, Dr.Wood, Mrs.Bowman, (substituting for Mrs.Atwater).

Invited guest: Mr.Edwin Marx (member of Board of Control)

The meeting was called to order by Miss Hodge, Chairman, and was opened with prayer by Mrs.Anewalt.

The Minutes of the previous meeting were read and approved.

It was stated by the Chairman that the meeting was called to consider items on the annual meeting Docket for which there was not time at Atlantic City, power being given to the Executive Committee except in such cases as in the judgment of the Committee should be presented for decision to the full Ginling College Committee.

VOTED to extend to all present the privilege of voting.

REPORTS

The secretary reported that the President of the College had spent much of her time during the spring and summer of last year, until sailing in August, in an effort to increase the current expense income of the college. As reported by Mrs.Thurston, she sent letters to individuals whose names had been given her by members of the Ginling College Committee and to the Advisers, distributed Ginling material among former members of the Faculty now in America, aided in cultivating the Smith College constituency, and in cooperation with the Ginling College Committee secured a grant from the China Medical Board. The results are gratefully acknowledged by the Ginling College Committee.

VOTED to ratify the action of the Executive Committee in cancelling the contract of MissJane Dale (appointed candidate to the department of Chemistry), as requested by her.

The following actions of the Finance Committee were ratified:

(1) That after a careful study of the Budget by the Finance Committee and the President, we authorize a budget of $72,000. Mex. for the year 1925-26. (Later a cablegram was received asking authorization of a Budget of $75,000.)

(2) That we authorize the expenditure of $1880.Mex. for Permanent Equipment, (1925-26), and that as additional money for this purpose is received we authorize its expenditure up to a total of$3000.Mex. (This is to cover the Permanent Equipe

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items transferred from the Current Expense Budget to Permanent Equipment.)

(3) That in the future we have a Permanent Equipment Budget separate from the Current Expense Budget, and that there be included in these askings everything of permanent nature.

(4) That we adopt a plan for salary in transit to be based on the custom of Ginling and the practice of the cooperating Boards.

(5) That the Treasurer be authorized to sell bonds to the amount of $10,000. in order to comply with a cable request to send $12,000. Gold to meet payments on the buildings and deficit on current expenses. The payment on buildings ($9400.Gold) was made necessary by an adverse decision in the law suit brought by the contractor against the college.

(6) That $750. balance in the account of the annual contribution of Smith College students (created by adjustments of the fiscal year, October to October) be sent to Ginling to apply on the Current Expense deficit.

Miss Hodge, as Chairman of the Committee on Constitution and By-laws, reported that informal approval had been given to the Constitution and By-laws in their revised form, but official action had been deferred pending decision regarding separate incorporation.

The secretary reported that the Cooperation Committee for Women's Union Christian Colleges in Foreign Fields, Miss Florence Tyler, Executive Secretary, had served Ginling during the past year in the following ways:

Two leaflets issued: 8 page, general; 4 page, for candidates.
A set of art blotters, giving Ginling scenes, prepared in cooperation with Mrs.T.J.Howells; assistance in distribution and sale.
Help in the cultivation of Sister Colleges and of Smith Alumnae.
Three sets of Ginling pictures prepared for circulation.
One candidate referred to the Candidate Committee, later appointed to Ginling.

The question of the imprint on the candidate leaflet issued by the Cooperating Committee was discussed and referred to a Committee composed of the Chairman, the Secretary and Miss McVeigh.

The Secretary reported the organization, October 2, 1925, of the Permanent Committee for the Coordination and Promotion of Christian Higher Education in China, Dr.Speer, Chairman, and Dr.Eric M.North, Secretary. Ginling is one of the colleges cooperating in this Committee, with the Secretary of the Ginling College Committee as its representative.

FACULTY

Miss McCoy - The secretary reported that after the action of June 19,

1925, granting Miss McCoy extended furlough without salary, the final report of her medical examiner and Dr.Dodd's recommendation that she "definitely drop out" was received and reported to Miss McCoy. It was

VOTED to approve the recommendation of Dr.Dodd in the case of Miss McCoy.

Miss Butler - The secretary read a letter from Miss Butler presenting her resignation and stating that she had accepted a position at Western College as Registrar to begin work October 1st. It was

VOTED to adopt the following:

> Since Miss Butler feels she cannot at present return to Ginling, the Committee has no alternative but to accept regretfully her resignation. The Committee reiterates the hope expressed in Action #34 of the November meeting of the Board of Control, that in view of her invaluable services to Ginling the way may be opened in the near future for Miss Butler to return to the College.

Miss Whitmer - Miss Bender reported the following action of the Methodist Board:

VOTED - that in view of advices received from the field we rescind the action re Miss Whitmer and approve her appointment to Ginling College.

The Chairman was requested to express to the Methodist Board the cordial appreciation of the Ginling College Committee in the matter of the release of Miss Whitmer.

ACTIONS OF THE BOARD OF CONTROL

No.10:

VOTED to refer the action regarding cooperation with the Y.W.C.A.in Physical Education to the joint committee of the Y.W.C.A. and the Ginling College Committee which prepared the memorandum of cooperation.

No.12:

VOTED to submit to the Board of Control the following as the judgment of the Ginling College Committee in regard to the appointment of members of the college staff and to request their consideration and concurrence:

1. Chinese teachers to be selected and appointed by the authorities on the field. (See Ginling College Committee action, September 19, 1916)

2. The Board of Control to have power to appoint foreigners in China for a period of a year or less, within the Budget, such emergency appointments to be reported immediately by cable to the Ginling College Committee.

3. All appointments for a period longer than a year to have

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the approval of the Ginling College Committee, on the basis of information furnished by the regular application blanks.

4. The official correspondence with candidates to be conducted by the Ginling College Committee.

5. In cases of emergency the Board of Control and the Ginling College Committee to cooperate as the circumstances may demand.

No.14:

VOTED that for the present it does not seem wise to decide upon a special furlough basis of the President but the Ginling College Committee will consider sympathetically a recommendation of the Board of Control for furlough before the end of the regular term of service when there are special reasons that make her early return advisable.

Nos.18 and 19:

VOTED (1) that Ginling College Committee authorize the $8800.Mex. requested for equipment in the Budget of 1925-26, with the understanding that all equipment that is needed should be studied in connection with the new building program; (2) that the equipment needed for the next three to five years, and the equipment for the new buildings, be made a part of the proposed expenditure of the $170,000. - the total amount remaining in the Building and Equipment Funds.

The Committee would call attention to the fact that the Property Upkeep Fund established with the interest on the Building Fund amounts to $38,258.50. Of the annual income amounting to, say, $1900., $250. is first to be set aside to provide for insurance on equipment, that next, repairs on buildings are to be cared for, and third, equipment. After a few years when the buildings call for more outlay for repairs, it is likely that this fund cannot be counted upon to provide anything for equipment. Even now, with practically nothing required for repairs, the $1200. to $1600.Gold available for equipment is only one-third of what is estimated as needed each of these three years for new equipment.

No.22:

VOTED to adopt the following: "The Ginling College Committee does not know just when it will be possible to secure additional building funds and therefore desires that very careful consideration be given to the question as to what buildings be erected with the $170,000.Gold remaining for new buildings, so that the absolutely essential ones be provided. The Committee also desires that no more work be projected than it is sure can be fully completed and equipped within the sum now available. To this end it requests that a margin of 10% be reserved over and above the cost of the projected work with the thought that this 10% can be used later for some piece of work not requiring expert building superintendence. It is understood that should any substantial change in the items submitted and accepted as the basis of this action seem to be required, the Board of Control will inform the Ginling College Committee of the facts and make recommendations for its consideration. With the above understanding, $153,000. is hereby made available for land, building and equipment.

Nos.26 and 27:

VOTED to approve furloughs of Misses Cole, Grabill and Hanawalt as recommended, with salaries on the approved basis.

No.29:

VOTED to concur with the Board of Control in expressing the earnest desire for Dr.Treudley's return to the college, after furlough, as a permanent member of the Faculty.

No.30:

VOTED to concur with the Board of Control in accepting the resignation of Miss Wood with regret and sincere appreciation of her splendid work in the college during her three years of service.

No.31:

VOTED to approve the procedure adopted by the Board of Control in the matter of the return of members of the faculty after furlough.

No.43:

The Committee notes with interest the action of the Board of Control in the matter of a Practice School and requests that plans and estimates be submitted before commitments are made.

No.45:

VOTED to request that a letter, signed by the Chairman and Secretary of the Ginling College Committee, be sent to the Alumnae expressing sincere appreciation of their Tenth Anniversary gift of $1000.Mex.

MISCELLANEOUS BUSINESS

VOTED that the Treasurer be authorized to refund to the American Board one-half of the outgoing expenses of Mrs.Esther Moody Loos, total amount $946.25. (Went to the field August 1922, spent a year in Language School, married to Mr.Loos, July 22, 1925.)

VOTED that the cooperating Boards be requested to appoint official proxies.

VOTED that Dr.Wood be elected a member of the Candidates Committee.

The meeting adjourned.

Elizabeth R. Bender

Elizabeth R.Bender
Secretary

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MINUTES OF THE SEMI-ANNUAL MEETING OF THE TRUSTEES OF THE UNIVERSITY OF NANKING

150 Fifth Avenue - New York City

April 21, 1926 - 1:00 P.M.

Members of the Board

Terms Expire:	1925	1926	1927	1928
University Group				
Baptist		J.H.Franklin	Mornay Williams	
Disciples	A.E.Cory	*S.J.Corey	R.A.Doan	
Methodist		W.J.Stitt	J.R.Edwards	*F.M.North
Pres.U.S.A.	*G.T.Scott	E.B.Cobb	J.L.Severance	
Pres.U.S.			E.F.Willis	
Co-opted Group		Ambrose Swasey	F.A.Horne	*R.E.Speer
				E.M.Bowman
Ginling College Group	Miss M.R.McVeigh	*Miss M.E.Hodge	Mrs.A.R.Atwater	
	Miss M.K.Howell	*Miss E.R.Bender	*Mrs.C.K.Roys	

The meeting convened at 1.00 P.M., Robert E.Speer, President of the Board, in the Chair. Opening prayer was offered by Frank Masin North.

The members whose names are starred above were present; Russell Carter, Treasurer, and Eric M.North, Secretary, were also present.

Excuses were presented for the following Trustees: Mrs.Atwater, A.E.Cory, R.A.Doan, E.M.Bowman, F.A.Horne, Miss Howell, Miss McVeigh, J.H.Franklin, J.L.Severance, W.J.Stitt, Ambrose Swasey, Mornay Williams and E.F.Willis.

MINUTES OF PREVIOUS MEETINGS

The Secretary reported the distribution of the minutes of the meeting of the Board of Trustees on December 16, 1925 and the receipt of the minutes of the Ginling College Committee of January 16, 1926 and of the Executive Committee of the Ginling College Committee of January 27, 1926. It was

T-257 VOTED That the minutes of the Board of Trustees of December 16, 1925 and of the Ginling College Committee of January 16th and January 27th, 1926, be approved and the actions therein contained ratified.

RE-ELECTION OF TRUSTEES

The Secretary reported that Frank Mason North had been re-elected to succeed himself as a representative on the Board of Trustees of the Board of Foreign Missions of the Methodist Episcopal Church, in the Class of 1928.

ELECTION OF OFFICERS

T-258 VOTED That the following officers be elected for a period of one year or until their successors are elected;

President: Robert E.Speer
Vice-Presidents: Frank Mason North, J.H.Franklin
Treasurer: Russell Carter
Secretary and Assistant Treasurer: Eric M.North

AMENDMENT TO THE CONSTITUTION

The Secretary reported that the proposed amendment to the Constitution of the University of Nanking, regarding Article IV, Section 1, had been approved by the four cooperating Mission Boards, but that the exact wording, which it had been agreed to leave to President Bowen, had not yet been incorporated into the amendment, but that when this was received from President Bowen, this would be done.

REPORT OF THE SECRETARY

Pointing out that as far as actual college grade enrolment was concerned, the University of Nanking ranked second or third among the China colleges, the Secretary presented the following figures of enrolment for the second semester of the year 1925-26, as recently reported by President Bowen:

College of Arts & Science	236	
College of Agriculture & Forestry	62	
Subfreshmen	213	511
Irregular (Inc. Vis. & M.S.)	33	33
Short Course in Agriculture	46	46
Rural Normal Course	36	36
School of Nursing - Men	37	
Women	7	44
Senior Middle School	99	
Junior Middle School	248	347
Model School: Higher Primary	118	
Lower Primary	54	
Kindergarten	24	196
Language School	67	67
	1,280	1,280
Less duplication and visitors	27	27
	1,253	1,253

The Secretary also reported that owing to ill health, the return of Miss Wixon to the field had been deferred until June, that a change of plan had prevented Mrs.George A.Stuart from going out to be Matron of Meigs Hall at the Language School, that word had been received that on account of illness in the family Miss DeGroff was returning from Nanking at once, and that Miss Elsie M.Priest, now on furlough, had reached America. In this connection he added that Dean Reisner had written that he was very anxious to secure another secretary to take Miss DeGroff's place on a permanent appointment basis.

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Report was made of a cablegram received on April 21st from President Bowen requesting that efforts be made at once to procure the permission of Principal Pitman of the State Normal School at Salem, Massachusetts, for Professor Walter G.Whitman to remain at the University for the first semester of next year. Note was taken of the great satisfaction both of the University authorities and of the China Medical Board in the work which Professor Whitman has done in the past year as Visiting Professor in Science, and it was

T-259 VOTED That the Trustees of the University of Nanking heartily endorse the request of President Bowen for the continuance of Professor Whitman's services at the University until February, 1927.

Some consideration was given to the subject of the registration of the University with the Ministry of Education, under the regulations promulgated by the Ministry on November 16, 1925, but in the absence of definite recommendations from President Bowen, no action was taken by the Board of Trustees on the matter.

REPORT OF THE GINLING COLLEGE COMMITTEE

Reporting for the Ginling College Committee, Miss E.R.Bender stated that since the last meeting, the Protestant Episcopal Church had become a cooperator in Ginling College, and that Miss Grace Lindley had been elected a coopted member of the Ginling College Committee.

Miss Bender added that conditions at Ginling College had been very quiet during the year, that the report that the students had walked out was entirely false and that they had had no demonstrations at the College at all. Statement was made that the Science Budget as reported from the Field met the requirements of the China Medical Board in the matter of their grant to the Science Department, and that a draft of $5,000. from the China Medical Board had been received and the funds transmitted to the field. (Note: The appropriation referred to, C.M.#2721, is for the sum of $8,250. in order to purchase the sum of $15,000. Chinese currency to be used toward the Science Budget, for a period of five years, ending June 30, 1930, and the payments are to be made on a diminishing scale, beginning with $5,000. Mexican for the year 1925, diminishing $1,000. annually.)

Regarding the Practice School forGinling College, the Secretary of the Ginling College Committee stated that their Executive Committee had been considering two plans, one, (which seemed preferable) that the Presbyterian School might serve as the Practice School and the other, the erection of a special Practice School for Ginling College, though the latter plan involved considerable expense. It was also stated that the Committee was working on the plans for a second group of buildings, and that at the January meeting, the Committee had voted to release $153,000. for building purposes when the Board of Control might deem it advisable to proceed.

Miss Bender further reported that word from Mrs.Thurston seemed to indicate that it was the assumption of the college that they would register in accordance with the recently promulgated regulations of the Ministry of Education and that at a meeting of the Ginling College Committee held this month (without a quorum) it had been decided to send word to the field stat-

ing that the Committee would expect that no decision would be reached by the Board of Control of the College to register without consultation with the Ginling College Committee here.

Question was raised as to what action the Ginling College Committee had taken on the question of separate incorporation, at this point, but it was explained that as stated in the minutes reported and ratified by the Trustees of the University, the Ginling College Committee had as yet taken no definite action on the matter, but was still considering and investigating it.

REPORT OF THE TREASURER

The Balance Sheet as of March 31, 1926, as an ad interim Treasurer's report, was presented and distributed to the Trustees present.

T-260 VOTED That the report of the Treasurer be accepted and placed on file.

(See Document A)

REPORTS OF THE TRUSTEE OF THE FAMINE FUNDS

The Assistant Treasurer reported the receipt of the statement of the Trustee of the Famine Funds under the China Famine Fund Agreements, for the period ending December 31, 1925, and that the Treasurer had duly examined this statement.

AWARD OF DEGREES

The Secretary reported to the Trustees the fact that the three students of the Theological School whom they had recommended to the Regents of the University of the State of New York last year for the degree of Bachelor of Arts had been denied that degree, the reason being given by Dr.Downing, of the State Department of Education, that the University of Nanking had no arrangements with the University of the State of New York whereby it could award Art degrees to students of the Theological School. He added that the matter had been referred to President Bowen, and that word had since come from him stating that apparently the matter could be pressed no further.

The Secretary also reported a communication from the field requesting that the award of degrees to thirty-three students, according to the certified records accompanying the request, be recommended to the Regents of the University of the State of New York. It was

T-261 VOTED That the Trustees of the University of Nanking, having received the necessary records of work and the certifications of the President and Registrar of the University, recommend the following students to the Regents of the University of the State of New York for the degrees indicated:

For the Degree of Bachelor of Arts:

Fang Pei-lin
Fu Pao-cheng
Hu Shao-kwei
Song Chi-tsu
Tsu Ming-kao
Wang Tsi-hsing

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For the Degree of Bachelor of Arts (cont.)

Hwang Shao-chiu
Pao Wen-nien
Sheng Chang-tsao
Wang Tso-cheo
Wang Tso-mo
Wang Wen-ruh
Wu Yuin-hwai

For the Degree of Bachelor of Science:

Hwang Tao-yong
Ku Chia-ping
Wang Yien-ru
Wu Tsi-wei

For the Degree of Bachelor of Science in the Industrial Chemistry Course:

Chen Cheng-hsi
Li Fang-hsuin
Tang Yong
Tsu Shi-hsi
Yuen Kai-chi

For the Degree of Bachelor of Science in the Agriculture Course:

Hoh Lien-chen
Tsui Ruh-tsuin
Wen Chen-tseh
Yu Ta-fu

For the Degree of Bachelor of Science in the Forestry Course:

Hoh Shu-chi
Liu Shao-chiu
Liu Yong
Sie Tong-shan
Tsiang Ying
Tsing Ren-chang
Wu Tsing-tsuen

BUDGET FOR 1926-27

The Assistant Treasurer reported that the Budget for 1926-27 had not yet been received, although it was likely that this was due to the fact that action upon it by the Field Board of Managers had not yet been taken, and that it would undoubtedly be received shortly. In view of this, it was

T-262 VOTED That the Budget for 1926-27, when received, be referred to the Committee on Budget with power.

PROVISION OF PENSIONS FOR UNIVERSITY STAFF

The Secretary reported that word had come from the field of the problem of the University-supported staff members who were not protected by pension provisions as were those supported by the various Mission Boards, and that realizing that this was a problem faced by the other universities as well, he had taken the matter up with the Carnegie Foundation and the Teachers Annuity Association, and had forwarded to the Presidents of the four union universities the data available, suggesting that a common approach might be made by them to the problem. He stated that although he had requested Dr.Lobenstine to bring the Presidents together on the matter, there had been no indication of a desire on the part of the universities to act in concert. For the information of the Trustees, a memorandum on the pension matter had been prepared, and was distributed. After discussion and consideration of the matter, it was

T-263 VOTED That a committee composed of Miss Bender, George T.Scott and the Secretary make a special study of the matter of pensions and annuities for the University-supported staff, and that they be authorized to forward, at the conclusion of their study, their recommendation to the field for examination and report.

COMPLETION OF SCIENCE BUILDING FUND

Report was made to the Trustees that although funds for the erection of the Swasey Science Building had been received from the Famine Funds, the China Medical Board and gifts from various individuals, there was still a shortage of$1,500. on this account.

COMMUNICATION FROM THE PERMANENT COMMITTEE FOR THE COORDINATION AND PROMOTION OF CHRISTIAN HIGHER EDUCATION IN CHINA

The Chairman read a communication from the Permanent Committee for the Coordination and Promotion of Christian Higher Education in China, under date of April 9, 1926.

The Secretary then reported a letter from Mr.Earl H.Cressy, quoting the action of the China Education Association, postponing joint action by the colleges in China until their meeting in June, when further consideration of a coordinated plan is expected.

After due consideration of the advantages of a united campaign and the particular needs of the University, it was

T-264 VOTED That, desiring to press forward with the promotional efforts for the University, the Trustees seek a campaign representative for the University, but record themselves as ready to go forward in any joint campaign that may be set up.

APPOINTMENT OF COMMITTEES

Consideration was given to the appointment of committees for the ensuing year; the Chairman named the following committees, and it was

T-265 VOTED to confirm the appointment of the following committees to serve for the ensuing year:

Executive Committee: J.R.Edwards, E.B.Cobb, S.J.Corey, J.H. Franklin, Frank A.Horne, F.M.North, G.T. Scott, R.E.Speer, A.J.Bowen, ex officio.

Committee on Finance: Frank A.Horne, E.M.Bowman, J.L.Severance, G.T.Scott, W.J.Stitt, R.E.Speer, Russell Carter, A.J.Bowen, ex officio.

Committee on Instruction: G.T.Scott, Miss E.R.Bender, E.B.Cobb, J.R.Edwards, J.H.Franklin, R.E.Speer, A.J.Bowen, ex officio.

Committee on Audit: J.H.Franklin, E.M.Bowman, W.J.Stitt. R.E.Speer, A.J.Bowen, ex officio.

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Committee on Budget: Chairmen of the above committees and R.E.Speer, Russell Carter, E.M.North, and A.J.Bowen, ex officio.

QUESTION OF ALTERNATES.

In view of the difficulty of regularly securing a quorum of the Trustees for the meetings of the Board, it was suggested that alternates might be elected and empowered to represent absent Trustees on such occasions. Question arose as to whether the Constitution of the University permitted this, and after consideration of the matter, it was

T-266 VOTED That the Secretary be requested to consult legal counsel as to whether or not the laws of the State of New York affecting the corporation would permit the appointment or election of alternates for the purpose of securing quorum attendance at meetings, and if so, that the Secretary draft an amendment to the Constitution covering the matter, and that due notice of the proposed amendment, in that event, be sent to the Trustees.

VACANCIES IN THE MEMBERSHIP OF THE BOARD

Attention was drawn to the apparent vacancies in the membership of the Board of Trustees.

T-267 VOTED That the Secretary be requested to investigate the matter of Coopted Members of the Board ofTrustees, and bring to the next meeting of the Board recommendations of persons possible for co-option.

RECOGNITION OF TITLE TO PROPERTY IN NANKING, CHINA

Question was raised as to whether the validity of the property holding of the University was fully protected in case of extraterritoriality proceedings, and while it was recognized that all the boards of trustees of institutions in China were at present awaiting further light on the matter, it was

T-268 VOTED That the Secretary be instructed to make inquiries on this matter and that the Managers meanwhile be requested to place record of the title of the University of Nanking to its property in Nanking, on a clearcut basis, with theAmerican Consul and at the Yamen.

The Trustees adjourned after prayer by Dr.Speer.

Eric M. North

ERIC M. NORTH
Secretary.

TRIAL BALANCE AT MARCH 31, 1926

PERMANENT			
11 & 111 Endowment: Funds & Investments		67,753.75	
	(a) Sherwin		5,000.00
	(b) General		1,000.00
	(c) Hall		50,000.00
	(d) Foreign Christian Miss.Soc.		10,000.00
	(e) M.E.Board-College of Agri.	100,000.00	100,000.00
	(f) Swasey	48,750.00	48,750.00
12 & 112 Other Permanent Funds:			
	(a) H.M.Williams Scholarship		1,000.00
	(b) Mr.& Mrs.Wood "		1,000.00
13 Cash Awaiting Investment		246.25	
		216,750.00	216,750.00
PLANT			
21 Land		49,036.00	
121 General Plant Funds:	(a) Baptists		31,764.00
	(b) Disciples		66,675.00
	(c) Methodists		109,432.00
	(d) Presbyterians		225,677.00
22 Buildings:	(a) University	277,307.64	
	(b) Hospital	108,718.96	
	(c) Science	53,191.42	
	(e) Language School	4,060.00	
122 Special Plant Funds:	(a) James Normal School		20,000.00
	(b) Sericulture Building		21,000.00
	(c) Science Building		51,084.26
	(d) Science Equipment		10,000.00
	(e) Language School		4,060.00
	(f) Gas Plant		2,762.50
	(g) Land-Mulberry Orchard		4,000.00
23 Residences:	(a) University	51,092.00	
	(b) Hospital	24,000.00	
123 Hospital Funds			111,203.26
24 Equipment:	(a) University	16,596.94	
	(b) Hospital	54,747.17	
	(c) Science	11,986.83	
124 Plant Funds transferred from Current			18,332.24
X22 For Architectural Fees		2,600.00	
X22 For Buildings Undesignated		11,000.00	
27 Plant Cash		11,653.30	
		675,990.26	675,990.26

GENERAL			
31	Managers' Current Expense 1925/26	14,109.42	
32	Library " " 1925/26	971.51	
36a	Home Administration: Central Office	904.85	
36b	" " : Incidentals	379.65	
39	Current Cash	3,789.66	
131	Receipts: Disciples		3,343.20
132	" Methodists		1,950.00
133	Presbyterians		3,000.00
136	Designated Items		7,943.49
137a	Endowment Income - General		292.31
137b	" " - Hall Fund		1,328.68
137c	" " - Swasey Fund		1,518.91
138	Interest on Bank Balance		778.50
		20,155.09	20,155.09
AGRICULTURE & FORESTRY			
41	Current Expense - 1925/26	5,440.17	
49	Current Cash	2,462.06	
141	Receipts: Baptist Board		3,750.00
142	" M.E.Board		4,000.00
146	Designated Items		152.23
147	Seed Sales		
		7,902.23	7,902.23
FAMINE FUNDS			
51	Current Expense - 1925/26	44,872.43	
52	" " - 1924/25	43,729.59	
59	" Cash	9,202.19	
151	Receipts - 1925/26		30,000.00
152	" 1924/25		67,804.21
		97,804.21	97,804.21
HOSPITAL			
61	Current Expense - 1925/26	1,349.33	
69	" Cash		159.63
161	Receipts: Baptist Board		
162	" China Medical Board		
163	" Disciples "		626.83
164	" Presbyterian "		562.50
168	Managers' Reserve - 1924/25		.37
		1,349.33	1,349.33
SECIAL			
79	Current Cash	1,660.57	
171	Endowment Income Undistributed		680.75
172	Suspense		681.99
173	Managers' Reserve - 1924/25		297.83
		1,660.57	1,660.57

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MINUTES

GINLING COLLEGE COMMITTEE
of the
BOARD OF TRUSTEES OF THE UNIVERSITY OF NANKING

June 16, 1926 — 156 Fifth Ave., New York City

*Miss Margaret E.Hodge, Chairman	Miss Mabel K.Howell
Mr.Robert E.Speer	Mrs.Chas. K.Roys
*Dr.Frank Mason North	*Mrs.Lewis L.Anewalt
*Miss Mabelle R.McVeigh	Miss Grace Lindley
Mrs.James M.Pratt	Prof.Irving F.Wood
Mrs.Anna R.Atwater	Advisory Member
*Miss Elizabeth R.Bender, Secretary	*Mr.Russell Carter, Secretary

The meeting was opened with prayer by Mrs.Anewalt.

Those whose names are starred were present. Excuses were presented from Mrs.Atwater, MissHowell, Mrs.Pratt and Miss Lindley. Miss Ruth Elliott was introduced as one of the Associate Secretaries of the Presbyterian Board who will have charge of Mrs.Roys' work during her absence.

The Minutes of the previous meeting were reported distributed and were approved without reading.

The Secretary reported a meeting of the Ginling College Committee called for April 12th, at which a quorum was not present. It was

VOTED to ratify the following actions of the meeting of April 12th:

1. Regarding a communication from Dr.Eric North relating to the work of the Permanent Committee for the Promotion and Coordination of Christian Higher Education in China:

   That in reply to Dr.North we state that we hope that a means of coordinating the appeals of different colleges now in the field to secure gifts may be discovered, and that Ginling will be glad to cooperate, with the understanding that some method may be found by which the individual appeal of a college may be safeguarded.

2. Regarding a communication from Yenching College with reference to a uniform method of paying salaries in our union colleges:

   That we report to the Yenching Committee that in certain items of the plan adopted by Yenching we are in accord; that we welcome the steps the Yenching Committee has taken toward securing uniformity among the colleges, and that we submit to the Yenching Committee the suggestion that the Cooperating Committee be requested to secure information from the college Boards looking toward standardization in these matters.

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The Secretary reported the following:

1. Action of the Department of Missions of the National Council of the Protestant Episcopal Church, at its meeting on February 23, 1926:

   RESOLVED: That dating from January 1, 1926, an appropriation at the rate of $1250. per annum is made for the support of and for all expenses connected with the service of Miss Beatrice Buse as a member of the faculty of Ginling College, Nanking, it being understood that the Department of Missions shall not be responsible for travel, outfit, medical attendance, or other allowance for furlough, travel or salary.

   (Dr.Wood reported that in accord with the practice in their own missions in China at the present time, he would endeavor to see that this appropriation is paid at the rate of two to one.)

2. The appointment of Miss Grace Lindley as a coopted member of the Ginling College Committee representing the National Councilof the Protestant Episcopal Church.

The Committee expressed cordial appreciation of the action of the Protestant Episcopal Board in assuming the support of Miss Buse and in the appointment of Miss Lindley as a coopted member of the Ginling College Committee.

The Secretary reported that the special committee appointed by a conference of representatives of the seven union colleges to make a study of the future of the Cooperating Committee had met in New York City, April 15th, and unanimously adopted the following resolution:

> This conference reports a concensus of opinion that the Cooperating Committee should be continued upon its present basis until June 1, 1927, for the definite purpose of further testing the value of a central office as a promotional agency. If the result of this year of experience, now that the central office has erected the necessary machinery for promotion, shall clearly establish the fact that such general promotion does not promote the necessary financial results, then it is the feeling of this conference that it would be wise to discontinue the central office and all general promotional activities, and provide in some way for the remaining functions of the present Cooperating Committee.

The Secretary reported the resignation of Miss Anna Clark as a member of the Ginling College faculty. It was

VOTED that the resignation of Miss Anna Clark be accepted with the understanding that when she is ready to return to the field the Ginling College Committee will consider another application if there is a vacancy in the department for which she is prepared.

The Treasurer stated that a report as of July 1st would be presented.

Mrs.Anewalt reported that theWoman's Society of the Reformed Church in the United States had voted to contribute $250. annually to Ginling College, the first payment to be made the beginning of next year. She was asked to convey to the Woman's Society the appreciation of the Ginling College Committee.

Mr.Carter reported that on order of the Ginling College Treasurer he had sent a check for$500. to Mr.E.M.Bowman, and that it had been returned by Mr.Bowman as a gift to the college. It was

VOTED that a cordial expression of appreciation of his generous gift be sent to Mr.Bowman.

The Treasurer reported a net deficit of $13,209.Mex. June 30,1925. The Budget for 1926 as authorized by the Ginling College Committee was $73,000.Mex. and advice from the field indicates that the expenditures will come within this amount.

The Finance Committee reported that a meeting had been held on May 7th. A careful study of the financial condition of the college showed, on the basis of present assured receipts, a probable shortage of $16,696.Mex. at the end of the year 1926-1927. In view of this situation and the faculty needs for the coming year, it was the judgment of the Finance Committee that there should be a full meeting of the Ginling College Committee in June to consider the financial condition of the College made evident by this report.

A careful study of resources for 1926-1927 showed $73,000.Mex. as the estimated receipts. The estimated expenditures as submitted from the field amount to $88,810.Mex. It was

VOTED that the Budget for 1926-1927 be fixed at $80,000.Mex.

The question of an organized effort to secure funds for maintenance expenses was considered. Five fields available for cultivation were suggested. The plan to secure one person to be responsible for the work in each of these fields, with one person to direct the whole effort, was approved, these workers to be unsalaried. The Committee approved the close cooperation in this effort with the Central Office of the Cooperating Committee for Women's Union Christian Colleges in Foreign Fields. Suggestions were made as to people who might undertake this work and the Executive Committee was given power to organize the campaign.

VOTED To authorize the necessary expenses in carrying forward the plan approved above to increase the current expense income of the college.

VOTED that one of the missionaries on furlough be asked to give at least three months to intensive work for raising money for the college.

The Secretary reported for the Candidates Committee as follows: Miss Minnette Barber and Miss Harriet Cogswell have been approved for the department of English, and Miss Andrews for physical education, the last named subject to satisfactory reports on health examinations and personal interview. It was

VOTED to approve the acceptance of Miss Minnette Barber and Miss Harriet Cogswell, and of Miss Margaret Andrews subject to satisfactory report

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on health examination and personal interview.

Miss Katherine Sutherland and Miss Helen Shotwell were presented as candidates for the department of music. Miss Sutherland has been a missionary of the Board of Foreign Missions of the Presbyterian Church. She can go for one year only and asks to be allowed to sail as late as October if she is appointed. It was

VOTED to approve both Miss Sutherland and Miss Shotwell as candidates, the selection of one for appointment to be left with power to the Candidates Committee in conference with Mrs.Thurston.

The Secretary reported actions of the Executive Committee of the Board of Control at meetings held on December 12th and January 23rd. No action was taken.

The Secretary presented bills connected with the illness and death of Miss Flora Carncross. It was

VOTED to authorize the payment of medical bills.

The Secretary was requested to correspond with the family of Miss Carncross regarding funeral expenses.

The question of Miss Chester's return to China this summer was considered and it was

VOTED that in view of the physician's report Miss Ruth Chester should not return to Ginling the summer of 1926; that Miss Chester be requested to secure a position for a year in order to make sure that her health is sufficiently recovered to warrant the responsibility of a teaching position in a foreign climate.

The meeting adjourned;

Elizabeth R. Bender

Elizabeth R.Bender

Secretary

REPORT OF THE TREASURER

GINLING COLLEGE COMMITTEE

January 1, 1926 to
July 1, 1926

-RECEIPTS-

Balance on hand January 1, 1926		$3,339.44
American Baptist Board		750.00
Quota for 1st quarter 1926	$375.00	
Quota for 2nd quarter 1926	375.00	
Methodist Episcopal Board - No.		625.00
Quota for 2nd quarter 1926		
Methodist Episcopal Board - So.		1,062.00
Quota for 2nd quarter 1926	437.00	
Quota for 3rd quarter 1926	625.00	
Presbyterian Board Foreign Missions		1,250.00
Quota 1st quarter 1926	625.00	
Quota 2nd quarter 1926	625.00	
Protestant Episcopal Board		625.00
Quota 1st & 2nd quarters 1926		
Smith College		2,000.00
2nd payment academic year, 1925-26		
United Christian Board		784.65
Quota 1st quarter 1926 at .5381 equals Mex.403.58		
Quota 2nd " 1926 at .508 " Mex.381.07		
Smith College Alumnae gifts for current account		2,568.21
Special Endowment Income		26.07
Gifts toward "Living Endowment" - Miss Joslin $5.00		
Miss E.McKinney 20.00		25.00
Refund H.A.Anna R.Clark, July, Aug. & Sept. 1925		225.00
Gift Women's Union Christian Colleges in Foreign Field Ginling's share undesignated		172.78
Gift Women's Union Christian Colleges in Foreign Field Refund a/c payment made to Aldus Press for folders		151.29
Gift Lancaster, Pa. Memorial S.S.		150.00
Gift Cooperating Committee for Women's Union Christian Colleges - Day of Prayer Offering		318.50
Gift E.M.Bowman		500.00
Gift Women's Foreign Missionary Society - M.E.Church		100.00
China Medical Board Mex.$5000. at .55		2,750.00
Gift Girls' Latin School, Baltimore, Md.		50.00
Gift Crescent Ave.Church, Plainfield, N.J.		1,000.00
Gift M.E.Board South-a/c travel expenses Miss Henawalt		500.00
Interest on Balances Irving Bank		2.71
No.western Branch M.E.Board - payment a/c Travel Expenses Dr.Reeves from China		500.00
Total Receipts		$19,475.65

Report of Treasurer (cont.)

Total Receipts Brought forward 19,475.65

DISBURSEMENTS

Drafts to Field			
Covering Period 1/26-3/26		2,500.00	
" Sundry Gifts		1,505.00	
" Smith Alm.	250.00		
Anna Clark Refund	225.00	475.00	
Covering Gift M.E.Board W.F.N.Society		100.00	
" Sundry Gifts		1,074.50	
" " "		2,200.00	
" " "		2,290.00	
" C.M.B.Remittance		2,750.00	12,694.50
Travel			
Minnie Ventrin Atlantic City		110.40	
H.M.Cogswell - Exp. Mt.Holyoke & N.Y.C.		10.26	
Miss Troudley		500.00	
E.N.Pederson		512.44	
E.N.Pederson Outfit		200.00	
Minette Barber & Ruth Chester - Clergy's ctfs.		2.04	1,335.14
Home Allowances, etc.			
Minnie Ventrin 6 mos. at $75.		450.00	
Ruth Chester		450.00	
Anna Clark 1/2 half expenses		518.47	
Mrs.Esther Loos 1/2 "		473.13	1,891.60
Invoices			
Central Scientific Company		16.20	
Com. Promotion Christian Education China		100.00	
Spencer Lens Company		753.19	
Encyclopedia Brittanica		87.60	
Methodist Book Concern		4.00	
B.F.Stevens & Brown		4.13	965.12
American Baptist Board Subscription			147.16
Miscellaneous Expenses			
Prem. Fidelity Bond 1926		62.50	
Services Mr.Stitt, Auditor		40.00	
Cables to Field		29.50	
Expenditures by Miss Ventrin for postage, etc.		10.00	
Bank charges, etc.		.98	142.98
Office Expense			
Postage		1.00	
Typing and telegrams		10.94	11.94
		Total disbursements	17,388.44
Balance July 1, 1926 Irving Bank-Columbia Trust Co.			$ 2,087.21

GINLING COLLEGE COMMITTEE

TRIAL BALANCE

July 1, 1926

DEBITS		CREDITS	
Irving Bank-Columbia Trust Co.	$2,087.21	Appropriation Acct.	$1,373.91
Bankers' Trust Company	2,403.27	Interest	2.71
Office Expense Account	11.94	General Securities Income	5,017.42
Ginling Board of Control Loss Account	3,500.00	Permanent Equipment Fd.	170,816.80
Securities	212,923.05	Special Endowment Funds	1,026.07
		Miscellaneous Expense	261.48
		Smith College Alumnae	322.49
		Library Equipment	96.09
		Permanent Equipment Adv.	3,500.00
		Permanent Property Upkeep	38,258.50
		Insurance Fund of Permanent Property Upkeep Fund	250.00
	$220,925.47		$220,925.47

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MINUTES OF THE JOINT MEETING OF THE BUDGET COMMITTEE AND THE EXECUTIVE COMMITTEE OF THE TRUSTEES OF THE UNIVERSITY OF NANKING

150 Fifth Avenue - New York City

June 23, 1926 - 12.30 P.M.

Members of the Budget Committee	Members of the Executive Committee
R. E. Speer	J. R. Edwards
J. R. Edwards	E. B. Cobb
*Frank A. Horne	S. J. Corey
*G. T. Scott	J. H. Franklin
J. H. Franklin	*Frank A. Horne
*Russell Carter	*F. M. North
*E. M. North	*G. T. Scott
	R. E. Speer
	A. J. Bowen, ex officio

The members whose names are starred above were present; there were also present by invitation, Dr.F.D.Gamewell and Bishop L.J.Birney

On motion, F.M.North took the Chair and prayer was offered by Bishop Birney. G.T.Scott succeeded F.M.North in the Chair after the latter left to keep an engagement.

The Secretary presented a memorandum as to the condition of the current 1925-1926 budget (see Document "A") showing the anticipated deficit on the basis of the estimated Gold receipts as $862.42 of which $600.00 was on the Methodist appropriation, $200.00 on the appropriation of the Woman's Baptist Board for the Hospital and $62.42 as the anticipated reduction in the Swasey Fund income. After consideration, it was regarded as likely that by the efforts of the Methodist Trustees, the Methodist Board and Dr.Bowen in Nanking, the anticipated deficit in the Methodist appropriation would be covered. Action was not taken as to the disposition of the anticipated deficit for the year until its final amount could be known.

The Secretary presented the budget for 1926-1927 as shaped on the field and a supplementary statement (See Document "B") showing the proposed budget of amounts receivable through the Board of Trustees and the estimated income of the Board of Trustees. Note was taken of a communication from S.J.Corey of the United Christian Missionary Society reporting that they were under the necessity of making the appropriation for 1926-1927 $3,000.00 instead of $4,000.00 but that they were expecting that by special gifts the additional $1,000.00 would be secured. After consideration of this and of the prospects with reference to the appropriation of the Methodist Board, it was

BE-269 VOTED that the appropriation for 1926-1927 to the Board of Managers of amounts at guaranteed rates of exchange should be Mexican $52,300.00, this being the same appropriation as last year.

Note: This amount consists of the Mexican budget of the Board of Managers as set up in Document "B" covering Mexican $48,300.00 on General and A.& F.amounts, and $4,000.00 on the Hospital amount. It is noted that the other items are paid in Gold without guaranteed rates of exchange.

G.T.Scott for the Presbyterian Board stated that in view of the action of the Presbyterian Board agreeing to the appropriation of Mexican $8,000.00 with the understanding that two other Boards would provide a like amount, the Presbyterian Board might find it necessary to consider a reduction in its appropriation, should the appropriations of the other Boards affect the condition under which the appropriation of the Board was made.

After consideration of general financial matters, the Committees adjourned.

ERIC M. NORTH
Secretary

Document A.

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UNIVERSITY OF NANKING
CONDITION OF CURRENT BUDGET OF BOARD OF TRUSTEES

1925-26

	Budget of Income	Actual Receipts	June 23,1926 Deficit Items
D. H. Day for L.J.O.	550.	460.25	152.50
Am. Bapt. for Agric.	1,500.	1,500.00	
M.E.Bd. for Agri. End.	5,000.	5,000.00	
General: U.C.M.S.	4,000.	4,359.40	
" Methodist	3,000.	2,400.00	600.00
" Presbyterian	4,000.	4,000.00	
Endowment: U.C.M.S.	1,500.	750.00	750.00
" General	583.	584.41	
" Swasey	2,485.	2,147.58	337.42
" Hall Est.	2,650.	2,656.44	
Hospital: Baptist	300.	300.00	
" " Women	200.		200.00
" U.C.M.S.	750.	817.37	
" Presbyterian	750.	750.00	
	$27,268.00	$25,725.45	$2,039.92

Of the Deficit items the receipt of the following may be regarded as assured:

D.H.Day	152.50	
Endowment U.C.M.S.	750.00	
" Swasey	275.00	$1,177.50
Net deficit (excluding loss in exchange) to be covered		$ 862.42

Amount of Mex. guaranteed by Trustees on these appropriations Mex.52,300.
Gross loss for year not yet known.

SUPPLEMENTARY ITEMS

Received or carried forward from last year, and disbursed or awaiting disbursement to Field Treasurer:

Sherwin Scholarship	Bal. U.S.	367.50	
	Income	265.64	$ 633.14
Williams Scholarship			53.13
Woods "			53.13
U.C.M.S.for salary Brede July & Aug.			242.23
China Med.Bd.for Salary etc. Visiting Prof.			6,840.00
Loss in exchange on previous years - Presbyterian		92.73	
	Baptist	170.40	263.13
Silk Assn. of Am. for current			4,000.00
Receipts from Seed Sales to May 25			1,158.27
Bal. Managers a/c 1924-1925			297.83
Gift of Mr.Teachout			400.00
Refund on Cablegram			6.00
From Library of Congress refund on freight			265.32
			$23,562.18

UNIVERSITY OF NANKING
PROPOSED BUDGET OF 1926 - 1927

Budgeted Amounts Receivable through Trustees

Gen'l & A.& F.	Mex. Budget of Managers	U. S. $ Est. Income of Trustees		Mex. Est. Mex. Available for appn.
D.H.Day for Treas.salary	1,100.	550.	2:1	1,100.00
Hall Endowment Int.	4,625.	2,656.	1.85:1	4,913.60
Am. Bap. Bd.	3,000.	1,500.	2:1	3,000.00
M.E.Agri. Endowment	9,250.	5,000.	1.85:1	9,250.00
M.E.Bd.App'n	8,000.	1,800.	1.85:1	3,330.00
Presbyterian Bd. App'n	8,000.	4,000.	2:1	8,000.00
U.C.M.S. App'n	8,000.	4,000.	2:1	8,000.00
Gen'l End. Income (Swasey 4,625.00)		(2,600.)		
(U.C.M.S3,700.00)	8,325.	(1,500.)	1.85:1	
		(584.)		8,665.40
Total Gen'l & A.& F.	Mex.50,300.	US24,190.		Mex$45,539.00
Hospital				
Am.Bapt. Board)		(300.	2:1	600.00
Women's Bapt. Board)		(200.	2:1	400.00
Presbyterian Board)	4,000.	(750.	2:1	1,500.00
U.C.M.S.)		(750.	2:1	1,500.00
China Medical Bd.	16,500.	9,250.	Drawn in gold	
				16,500.00
Total: Hospital	$20,500.00	$11,250.00		$20,500.00
Famine Funds				
From Trust Fund	85,648.	42,824.	2:1	85,648.00
	$85,648.00	$42,824.00		$85,648.00
Scholarship Funds				
Sherwin	Not Budgeted	265.00	Drawn in gold	
Williams		53.00	" " "	
Woods		53.00	" " "	
		U.S.$371.00		

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MINUTES OF THE MEETING OF THE TRUSTEES OF THE UNIVERSITY OF NANKING

October 4, 1926 - 10.00 A.M.

150 Fifth Avenue - New York City

Members of the Board of Trustees:

Terms Expire	1926	1927	1928
University Group			
Baptist	J.H.Franklin		
Disciples	*S.J.Corey	R. A. Doan	A. E. Cory
Methodist	W.J.Stitt	*J.R.Edwards	*F. M. North
Pres. U.S.A.	*E.B.Cobb	J.L.Severance	*G. T. Scott
Pres. U. S.		E. F. Willis	
Co-opted Group	Ambrose Swasey	*F. A. Horne	R. E. Speer
			*E. M. Bowman

Ginling College Group	1925	1926	1927
	Miss M.R.McVeigh	Miss M.E.Hodge	Mrs.A.R.Atwater
	Miss M.K.Howell	Miss E.R.Bender	Mrs.C.K.Roys

The members whose names are starred above were present; there were also present the Treasurer, Russell Carter, and the Secretary, Eric M.North.

In the absence of the President of the Board, Robert E.Speer, the Vice-President, Frank Mason North, presided. Opening prayer was offered by S.J.Corey.

There were introduced as guests, Guy W.Sarvis, on furlough from the University, and Miss Elsie M.Priest, also on furlough.

Excuses were presented for Miss Bender, Dr.Cory, Mr.Doan, Dr.Franklin, Miss Hodge, Miss McVeigh, Dr.Speer, Mr.Swasey and Dr.Willis.

MINUTES OF PREVIOUS MEETINGS

The Secretary reported the distribution of the minutes of the meetings of the Trustees of the University of Nanking held on April 21, 1926 and of the meeting of the Budget and Executive Committees held on June 23, 1926. No corrections had been received. It was

T-270 VOTED that the minutes of the meeting of the Trustees of the University of Nanking of April 21, 1926 and of the Budget and Executive Committees of June 23, 1926, be approved as distributed.

The Secretary also reported the receipt of the minutes of the Ginling College Committee's meeting of June 16, 1926, It was

T-271 VOTED that the minutes of the meeting of the Ginling College Committee of June 16, 1926, be approved on the understanding that the Secretary

will go over them and see that they are in accordance with the By-Laws of the Board of Trustees.

MEMBERSHIP ON BOARD OF TRUSTEES

The Secretary reported the death of Mornay Williams, representative of the American Baptist Foreign Mission Society upon the Board of Trustees. Following expressions of the fine character of Mr.Williams, by members of the Board, Dr.E.B.Cobb was requested to prepare for the minutes of the Trustees and for transmission to Mrs.Williams, a minute concerning Mr.Williams, which follows herewith:

T-272 In the death of Mr.Mornay Williams who departed this life June 18, 1926 the Trustees of the University of Nanking have met with a great loss. A graduate of Columbia University and a lawyer by profession, a man of ripe scholarship, of deep religious fervor and of wide experience in the conduct of Christian and philanthropic enterprises, wise in counsel, courteous in demeanor and eager to help, Mr.Williams was regular and punctual in his attendance upon the meetings of the Trustees, where by his spirit and knowledge and, above all, by his upright character he mightily contributed to the advancement of the work. Those who had known his honored father saw in him the true son of a godly minister and those who knew him personally loved him as a friend and brother and a tower of strength against which they could contentedly lean. The sympathy of the Trustees is herewith extended to the American Baptist Foreign Missionary Society of which he was such a worthy representative and to his wife whose loss is irreparable.

As a matter of record, the Secretary reported the reelection of Dr.George T. Scott to succeed himself as a representative of the Board of Foreign Missions of the Presbyterian Church in the U.S.A., in the Class of 1928 and also the reelection of Dr.A.E.Cory to succeed himself as a representative of the United Christian Missionary Society, in the Class of 1928.

HOSPITAL APPROPRIATION

The Secretary reported that appropriation #2575 of the China Medical Board to the Hospital expired with the year 1926, and that negotiations had been in process between the University authorities in China and Mr.Roger S.Greene in reference to the renewal of the appropriation. It was noted that the past appropriation from the China Medical Board of US$9,250. a year was conditional upon US$11,750. from the Mission Boards in salaries or cash grants, and that the original proposal of the University authorities for the coming five years had been a reduction of $1,000. a year, but that Mr.Greene had felt that the Medical Board would insist upon a more rapid reduction and that Mr.Greene had stated that he would be prepared to recommend to the China Medical Board the following schedule:

	From C.M.B.	From Mission Boards
1927	Mex.$15,000.	Mex.$25,500.
1928	12,000.	25,500.
1929	9,000.	25,500.
1930	6,000.	25,500.
1931	3,000.	25,500.

The Secretary called attention to the difference of the proposed figures of Mex. 25,500. from the Mission Boards as compared with US$11,750. It was agreed that the adjustment of these figures should be taken up by correspondence by the Secretary, and meanwhile the following action was taken:

T-273 VOTED that the Trustees approve the application of the University to the China Medical Board for a continuance of the subsidy of the China Medical Board to the Hospital on the expectation that the Mission Boards will not be expected to increase their grants but asked to continue them at their present levels and that the Secretary be authorized to present these requests to the China Medical Board and to the Mission Boards.

NEEDS OF THE UNIVERSITY

The Secretary reported that in response to the judgment expressed in the meeting of the Trustees on June 10, 1925, looking to a fuller statement of the financial needs of the University, a statement and data had been received from President Bowen and that this statement redrafted with the assistance of Mr.Sarvis and Miss Priest was presented to the Trustees (pending completion of the actions noted below, only the summary of the statement is given in these minutes).

Summary of the Needs of the University

1. Urgent Current Income	US$30,000.
2. Provision for Pensions not less than endowment of	100,000.
3. Endowment required for maintaining adequate educational standing	500,000.
4. Dormitories	65,000.
5. Residences	10,000.
6. Library Building	125,000.
7. Library Endowment (minimum)	100,000.
8. Middle School Gymnasium	6,000.
9. Miscellaneous Plant Repairs and Improvements	10,000.
	$946,000.
Campaign Expense Budget	?

In the discussion, it was felt that an insufficient endowment figure was named for pension provision and that some definite provision should be made for an increase in scholarship funds. Careful consideration was given to the problems involved in raising funds to meet the needs outlined.

T-274 VOTED that the statement of needs be adopted in substance and be referred for further consideration to the Executive Committee with a view to indicating the most urgent items and to revise the statement further, after correspondence with the authorities in China.

The Secretary reported the action of the Council of Higher Education in July, 1926, looking to the formation of a coordinated program for Christian Higher Education in China and the action of an informal conference of the representatives of the five union colleges. The latter action is as follows:

"VOTED that the members of the conference recommend to the Boards of Trustees of their respective colleges that Fukien Christian Univer-

sity, Ginling College, Lingnan University, University of Nanking, Peking University, Shantung Christian University, West China Union University, and Yenching Woman's College unite through a joint committee representing the Boards of Trustees in a common study of the problems of a cooperative campaign and of coordinated objectives for such a campaign, with a view to being prepared for a cooperative campaign by this group, should that seem advisable, upon securing the results of the efforts of the Council on Higher Education in China, and that immediate attention be given to such understanding between the colleges engaged in active campaign during the present year as may succeed in avoiding conflict in campaign efforts."

The Secretary also reported Dr.Bowen's recommendation that Mr.Sarvis be requested to assist in securing the needed funds for the University. Upon reconsideration of Action T-271, it was

T-275 VOTED that the Trustees recognize as urgent items to be immediately sought the first, fourth, and nineth items on the schedule presented, namely, current income, US$30,000., dormitories, $65,000., miscellaneous plant repairs and improvements, US$10,000.

T-276 VOTED that the following committee be appointed to act in consultation with Mr.Sarvis as to matters that might be arranged with him and to consult regularly with him upon the developments of plans for the securing of funds; J.R.Edwards, G.T.Scott, E.M.Bowman, the President or Vice-President of the Board, and the Secretary.

T-277 VOTED that the proposals of the conference of the representatives of the union colleges be approved and that the Chairman appoint two members of the committee therein provided for.

FELLOWSHIP FOR PROFESSOR JONES

T-278 VOTED that theTrustees heartily commend to the favorable attention of the China Medical Board the application of Professor E.V.Jones for furlough study for the year 1927-1928.

AWARD OF DEGREES

T-279 VOTED that theTrustees confirm the recommendations of the University authorities to the Regents of the University of the State of New York for the award of degrees to the following:

For the Degree of Bachelor of Arts.

Chan Ru-fang	Feng Shao-yien	Swen Ping
Chang Li-tang	Han Teh-tswen	Swen Shu-fan
Chang Pei-hsing	Hsing I-chu	Ting Tsi-chang
Chen Kong-luh	Kwoh Tsu-meo	Tsiang Chia-pao
Chen Tsen-waan	Kwoh Ying-tsai	Tsu Chi-sheo
Chen Tsing-hsien	Li Ching-lin	Tsu Chia-chi
Cheo Kwoh-hsuin	Ling Kwang-yong	Tsu Ching-mien
Cheo Lih-san	Liu Yuin-lin	Wang Hsueh-ren
Mingsan P. Cheo	Meng Chao-tan	Wang Shu-chong
Chou Yuin-shou	Shao Ching-san	Wang Sih-ling
Chu Chia-sheng	She Sheo-teh	Yu Chao-ming
Chu Hwa	Shih Yu-fan	Yu Ren-feng

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For the Degree of Bachelor of Science:

Wang Shi-kwei

For the Degree of Bachelor of Science in Agriculture:

Chen Hong-kwei Chen Song-cheo Ong Teh-tsi
Sheo Piao Wang Ren-siu

For the Degree of Bachelor of Science in Forestry:

Chang Wen-tah Han Lin-feng
Koh Han-cheng Yang Fan-kwen

MEDICAL EXAMINATION FOR FURLOUGHED STAFF

Consideration was given to the matter of medical examinations for members of the furloughed staff, and in this matter it was agreed that the University should follow the practice of having such examinations made at the expense of the University, under such arrangements as are customarily made by the Medical Department of the Board of Foreign Missions of the Methodist Episcopal Church.

APPOINTMENT OF MISS JANE MUNN

The Secretary reported the approval by the Committee on Instruction of the papers of Miss Jane Munn as secretary at the University, and it was agreed that this be recorded. The Secretary reported that Miss Munn had satisfactorily passed the medical examination and was then en route to China.

DEVELOPMENT OF CHINESE LEADERSHIP AT THE UNIVERSITY

Note was taken briefly of the developments in the direction of Chinese leadership at the University and the appointments of T.S.Kuo as Co-Dean at the College of Agriculture and Forestry and of Chen Yu-kwan as Acting Dean of the College of Arts and Science were approved.

RECOMMENDATIONS FOR GRADUATE DEGREES

The action of the Board of Managers, M-267, relating to the request to the Regents of the University of the State of New York to grant the degrees of Master of Science, Master of Science in Agriculture, and Master of Forestry, was presented, and it was

T-280 VOTED that these recommendations be endorsed.

REPORT OF THE TREASURER

The report of the Treasurer was presented and after consideration it was ordered accepted and filed. (Copy of the report is appended.)

Note was taken of the fact that the University was being operated within its budget and it was directed that the appreciation of the Trustees be expressed to the Managers fof this.

The Assistant Treasurer reported that Miss Priest had joined the staff of the Central Office on part time, and would give attention to the analysis of the plant fund accounts with a view to a more accurate statement of these matters in both the New York office and on the field.

The Trustees adjourned.

ERIC M. NORTH
Secretary

REPORT OF THE TREASURER
TRUSTEES OF THE UNIVERSITY OF NANKING

June 30, 1926

(All amounts are in U.S.Dollars unless otherwise stated)

Herewith are submitted the Balance Sheets of the Endowment, Property and Current Accounts of the Trustees for the year ending June 30, 1926.

Endowment Funds

The General Endowment Funds (General,Hall, U.C.M.S., and Swasey) total $109,750.00; Special Endowment Funds (Bd.For.Missions M.E.Church for Agriculture) $100,000.00; Scholarship Endowment Funds (Sherwin, Williams and Wood) $7,000.00. There has not been any increase during this year.

Of the total Endowment Funds, the Methodist Episcopal Board holds $100,000.00 and the Cleveland Trust Company, Trustee for the Swasey Fund $48,750.00. Investments in securities which have not been altered since last year account for $67,753.75, and $246.25 remains in cash uninvested. The current earning (annual income) on the consolidated investments in securities is, as last year, at the rate of 5.38 per cent; estimated earnings on accrual basis to maturity is likewise at the rate of 5.22 per cent; The market value of the securities on June 30, 1926 was $69,815.00 or an increase of $2,061.25 above cost.

The distribution of securities is as follows:

Public Utilities	54%
Railroads	33%
Industries	10%
Municipal	3%
	100%

Plant Funds and Assets

General Property Funds (including the Hospital) total $677,005.26, an increase in the year of $16,670.86.

The condition of the Plant Funds and Assets is shown by the following table derived from the balance sheet:

Land		$53,036.00	Gen.Plant Funds from or through:		
University Buildings		335,059.06	Mission Boards		$433,548.00
University Residences		51,092.00	University Plant Funds from		
University Equipment		28,583.77	special sources		113,921.76
University Misc.		13,600.00	Plant funds from current funds		18,332.24
		$481,370.83			$565,802.00
Hospital					
Buildings	109,554.03				111,203.26
Residences	24,000.00				
Equipment	54,503.95	188,057.98			
Cash on hand		7,576.45			
		$677,005.26			$677,005.26

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Report of Treasurer

The chief additions to Plant Funds during the past year have been the following:

University Funds:

Silk Assn. of America (Mulberry Orchard)		$4,000.00
Gifts for Bailie Hall (Agr.Science Building)		
H. A. Moses	$1,000.00	
Harper E.Osborn	500.00	
China Medical Board	1,117.60	2,617.60
Science Equipment:		
China Medical Board	5,000.00	
Eden M.E.Church, Philadelphia	15.00	5,015.00
Total additions to University Funds 1925-26		11,632.60

Hospital Funds:

E.A.Peden	$1,500.00	
Cora V.Peden	1,500.00	
Daphne P.Neville	640.00	
Westminster Presbyterian Church	500.00	
China Medical Board	898.26	
Total additions to Hospital funds 1925-26		5,038.26
Total additions to Plant Funds		$16,670.86

The Plant Assets are represented by amounts disbursed to the Treasurer of the Board of Managers for Land, construction of buildings and improvements or expended here for materials or equipment exported as follows:

University	Land	$4,000.00	
"	Buildings	32,751.42	
"	Residences	1,500.00	
"	Equipment	6,986.83	$45,238.25
Hospital	Buildings	5,873.33	
"	Equipment	91.60	
		5,964.93	
Less amount trans.to current exp.		334.82	5,630.11
			$50,868.36

CURRENT ACCOUNTS

Current receipts for general purposes totalled $93,162.77 for University general expense, $27,270.15; for Agriculture, $11,940.09; for Famine Prevention Program, $42,834.79 and for Hospital $11,117.74. Of this amount $14,389.90 was received from the Mission Boards on account of the year 1925-26, $9,250.00 from the China Medical Board; $42,834.79 from the National Savings & Trust Company for Famine Prevention Program, and $11,888.43 as income from Endowments. Designated income for general or special purposes totalled $13,874.47 which may be analyzed as follows:

Day Fund (for support of L.J.Owen)	$ 612.75	
U.C.M.S. (in lieu of representative on staff)	242.23	
China Med.Board (visiting professor)	6,840.00	
Sale of Tree Seeds (College of Agri.& Forestry)	1,440.09	
Silk Assn. of America (Sericulture Dept.)	4,000.00	
Scholarships:		
Sherwin $633.14		
Williams. 53.13		
Woods 53.13	739.40	$13,874.47

Disbursements to the Board of Managers for General Current Accounts amounted to $84,345.42. Home Administration Costs amounted to $1,758.89.

The amounts due from the Boards and not in hand June 30, 1926 were as follows:

Womens American Baptist Foreign Mission Society for hospital for 1923-1924	Mex.$	400.00
U.C.M.S. Interest on Endowment (paid in July 1926)	G.	750.00
Methodist Episcopal Board		
(a) Supplementary appropriation for 1924-25 not made	G.	1,000.00
(b) Ditto for 1925-26	G.	1,000.00
(c) Unguaranteed portion of appropriation for 1925-26	G.	600.00

It will be noted that the amounts above listed for the Methodist Board are not default on appropriations they have actually made, but amounts not appropriated which are necessary to bring their appropriations to the level of 1922-23 and 1923-24, on the same basis as the Presbyterian Board U.S.A. and the U.C.M.S.

Certification was made to the China Medical Board of the fulfilment by the Boards of the conditions of the annual grant of the C.M.B. to the hospital and they have recorded their grant for 1925 as a paid appropriation; the advance for 1926 has been paid in.

FAMINE FUNDS

There is subjoined an analytical statement of the appropriations made by the China Famine Fund Committee in accordance with the Trust Agreement thereon, and the disbursements in accordance therewith in parallel with the accounts of the Field Treasurer.

Respectfully submitted

Russell Carter, Treasurer
Eric M.North, Asst.Treasurer

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TRUSTEES OF UNIVERSITY OF NANKING

BALANCE SHEET AS OF JUNE 30, 1926

ASSETS

Consolidated Endowment Investments		67,753.75
Investment Methodist Board		100,000.00
Investment Cleveland Trust Co. (Swasey fund)		48,750.00
Cash awaiting Investment		246.25
		216,750.00

LIABILITIES

Endowment Funds:		
General		1,000.00
Hall		50,000.00
United Christian Miss.Soc.		10,000.00
Methodist:College of Agr. & For.		100,000.00
Swasey		48,750.00
Scholarship Funds:		
Sherwin		5,000.00
H.M.Williams		1,000.00
Mr.& Mrs.Wood		1,000.00
		216,750.00

PLANT FUNDS

Land		53,036.00	**General Funds:**		
			Baptist Board	31,764.00	
Buildings			U.C.M.S.	66,675.00	
University	277,307.64		Methodist	109,432.00	
Hospital	109,554.03		Presbyterian	225,677.00	433,548.00
Science	53,691.42				
Language School	4,060.00		**Special Funds:**		
Undesignated	11,000.00	455,613.09	James Normal School	20,000.00	
			Sericulture Bldg	21,000.00	
Residences:			Balie Sci.Bldg.	52,084.26	
University	51,092.00		Science Equip.	10,000.00	
Hospital	24,000.00	75,092.00	" "(Spl)	15.00	
			Language School Bldg.	4,060.00	
Equipment:			Gas Plant	2,762.50	
University	16,596.94		Land,Mulberry Orch	4,000.00	
Hospital	54,503.95		Hosp.Bldg.Funds	111,203.26	225,125.02
Science	11,986.83	83,087.72			
			Trans.from Current:		
Special Item,Architect fees		2,600.00	General	14,599.94	
Plant, cash on hand		7,576.45	Hospital	3,732.30	18,332.24
		677,005.26			677,005.26

CURRENT ACCOUNTS
June 30,1926 before closing

Current Special

Cash on hand	141,33	Managers' reserve 1924-25	297.83
Suspense	156.50		
	$297.83		297.83

Current General

Cash on hand		1,438.77	Receipts: U.C.M.S.	4,359.40
Managers' Current Acct.	1925/6	22,123.52	Methodist Board	2,400.00
Library " "	1925/6	1,198.97	Presbyterian Board	4,092.73
Home Adm. Central Office		1,304.85	Designated Items	8,604.78
" " Incidentals		454.04	Endowment Income Gen.	2,084.41
Accts.Rec.Endow.Income(UCMS)		750.00	" " Hall	2,656.44
			" " Swasey	2,147.58
			Interest on Bank Bal.	924.81
		27,270.15		27,270.15

Current Agriculture and Forestry

Cash on hand	6,116.35	Receipts: Baptist Board	1,500.00
		Methodist "	5,000.00
Current expense 1925/6	5,823.74	Designated items	4,000.00
		Seed Sales	1,440.09
	11,940.09		11,940.09

Current Hospital

Cash on hand	10,135.26	Receipts: Baptist	300.00
		U.C.M.S.	817.37
Current expense 1925/6	982.48	Presbyterian	750.00
		China Medical Board	9,250.00
		Managers' reserve 1924/5	.37
	11,117.74		11,117.74

Famine Funds:

Cash on hand		13,505.08	Receipts: Nat.Sav.&Tr.Co.	1924-5 66,315.54
Disbursements	1924-5	47,684.38	" " "	1925-6 38,880.00
"	1925-6	49,449.54	" "adj.exch.	1924-5 3,954.79
			Interest on bank bal.	202.61
			Bal.of Famine Fd.reserve	1923-4 1 286.06
		110,639.00		110,639.00

CURRENT ACCOUNTS
June 30,1926, after closing

Current Special

Cash on hand	3,160.26	Suspense	673.58
		Managers' Reserve 1924-5	297.83
Managers's Deficit 1925-6	1,420.73	" " 1925-6	3,609.58
	4,580.99		4,580.99

Current General

Cash on hand		Cash overdraft	1,580.16
Managers' Current a/c 1926/7	830.16		
Acct.Rec. U.C.M.S.Endowment	750.00		
	1,580.16		1,580.16

Current Agriculture and Forestry

Cash on hand	6,116.35	Seed sales	1,440.09
		Managers' Reserve 1925-6	4,676.26
	6,116.35		6,116.35

Bal.Sheet 6-30-26

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Current Hospital				
Cash on hand	10,135.26	Managers' Reserve	1924/5	.37
		" "	1925/6	10,134.89
	10,135.26			10,135.26
Current Famine Funds				
Cash on hand	13,505.08	Famine Fund Reserve	1925/6	13,505.08

List of Securities as of June 30, 1926

	Interest Rate %	Maturity	Par Value	Cost
Railway				
Central of Georgia Ry.Ref.& Gen."B"	5½	1959	$5,000	$4,991.25
Chicago, Burlington & Quincy 1st & Ref.	5	1971	1,000	993.75
Cleveland,Cincinnati,Chi.& St.Louis Ref.& Improvement	6	1929	5,000	5,162.50
Mo. Kan.& Tex.R.R.Prior Lien "A"	5	1962	5,000	4,580.00
New York Central R.R.Ref.& Imp."C"	5	2013	5,000	4,993.75
Northern Pacific Ry.Ref.& Imp."B"	6	2047	1,000	965.00
Industrial				
U.S.Steel Corp. S.F.2nd Mtge	5	1963	2,000	2,005.00
Public Utility				
American Tel.& Tel. S.F.Deb.	5½	1943	5,000	5,087.50
Cleveland Elec.Illuminating Co.Gen.Mtge.	5	1954	5,000	4,962.50
Detroit Edison Co. 1st & Ref. "B"	6	1940	10,000	10,675.00
" " " Gen.& Ref. "A"	5	1949	5,000	4,881.25
Interborough Rapid Transit 1st & Ref.	5	1966	1,000	966.25
New York Telephone Co. Ref. "A"	6	1941	5,000	5,337.50
Rochester Tel. Corp. 1st & Ref. "A"	6	1946	5,000	5,250.00
Western Electric Debenture	5	1944	5,000	4,940.00
Municipal				
Corp. Stock, City of New York for const. Rapid Transit R.R.	4¼	1962	2,000	1,962.50
			$67,000.	$67,753.75

ANALYSIS OF FAMINE FUNDS

APPROPRIATIONS RECEIPTS DISBURSEMENTS

On APPROPRIATIONS of 1923/4, 1924/5

Appropriations

Appropriation for current expenses 1923-1924	$30,250.00	
" " land	16,000.00	
" " land (forestry)	2,500.00	
" " residence, foreign staff	18,000.00	
" " Normal School Building	3,250.00	
(see authorization China Famine Fund Committee-No.11, 11/12/23)		$70,000.00
Appropriation for current expenses 1924/25 (see authorization China F.F.Com. No.24 - 4/28/24)		44,750.50
Appropriation for Bailie Science Building (see authorization China F.F.Com No.34 - 4/28/24)		25,000.00
Appropriation for Residences, Chinese Staff (see authorization China F.F.Com.No.35 - 4/28/24)		10,000.00
		G.$149,750.50
Appropriation for adjustment of loss of exchange (see authorization China F.F.Com No.46 - 4/1/25)		10,000.00
		G.$159,750.50
Note: In adjusting exchange items G$3954.79 was required; the balance of the appropriation #46 of $10,000. or $6045.21, was cancelled. (see letter of 10/10/25 from field treasurer to National Savings & Trust Co.)		6,045.21
Net total of effective appropriation		$153,705.29

RECEIPTS ON THESE APPROPRIATIONS

Received from National Savings and Trust Company

To June 30, 1924 (N.Y.Ledger #144-A)		$ 58,434.96
" " 30, 1925 " " 144-A)		66,315.54
" " 30, 1925 " " 122-C)		25,000.00
		$149,750.50
Interest on Bank Balances (N.Y.)		
1923-4 (N.Y.Ledger 144-A)	99.36	
1924-5 " " 144-A)	202.61	301.97
Received from Nat.Savings and Trust Co. as adjustment on loss in exchange (N.Y.Ledger #151, Apr.29,1926)		3,954.79
		$154,007.26

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DISBURSEMENTS BY NEW YORK OFFICE
ON THESE APPROPRIATIONS

To June 30, 1924 (N.Y.Ledger #144-A)	$57,248.26
July 1, 1924 - June 30, 1925 (N.Y.Ledger #144-A)	43,729.59
Drafts to field a/c Science (Bailie) Hall (N.Y.Ledger #22-c)	25,000.00
	$125,977.85
Included in drafts drawn during 1925-6 as evidenced by reports from Nanking, analysed below	28,029.41
	$154,007.26

ACTUAL EXPENDITURES REPORTED
FROM FIELD ON THESE APPROPRIATIONS

Current Expense Nov. 12, 1923 - June 30, 1924	37,016.78
Mex. $68,324.28 @ pro rata rate of exchange (see Nanking statement of 6/30/24 attached to Nat.Sav.& Trust 4/17/25)	
Current Expense 1924-1925	
Mex. $70,851.60 @ pro rata rate of exchange	36,512.05

Plant Items covered by these appropriations and spent in 1923-24, 1924-25, 1925-26:

Land	Mex.$32,000.00	G $17,331.76	
Land for forestry	5,000.00	2,780.90	
Residences, foreign staff	34,557.30	18,000.00	
Residences, Chinese "	20,000.00	11,123.63	
Rural Normal School Building and equipment	6,500.00	3,634.98	
Bailie Science Hall	50,000.00	27,607.16	80,478.43
			$154,007.26

The foregoing Plant Items, with the exception of the Science (Bailie) Hall receipt and disbursement, have not been set up on the Balance Sheet of the Trustees but this will be done during 1926-27

Respectfully submitted
Eric M. North
E. M. North, Asst. Treasurer

Elsie M.Priest, Field Accountant.

SPECIAL COMMITTEE ON CAMPAIGN
TRUSTEES OF THE UNIVERSITY OF NANKING

November 30, 1926 - 10.00 A.M.

150 Fifth Avenue - New York City

Members of the Committee: J. R.Edwards, Chairman
G. T. Scott
E. M. North
E. M. Bowman
F. M. North

All the members of the Committee were present.

Prayer was offered by G. T. Scott.

Note was taken of the purpose of the committee as stated in action T-276 on October 4, 1926. Consideration was given to the matter of securing the funds necessary to underwrite Mr.Sarvis's campaign activities. After considering various methods of securing the amount, it was

C-281 VOTED that the Assistant Treasurer be authorized to advance, from time to time, funds not in excess of a total of $2,000.00 for campaign expenses, and that the sum so expended be set up in a separate account to be a first charge against any undesignated receipts, and in case the undesignated receipts should be insufficient, this sum be charged off on a pro-rata basis against designated receipts, and that this campaign should in no way reduce the current appropriation of the Trustees to the University for the current budget for the year.

Consideration was given to suggestions to be made to Mr.Sarvis as to the areas within which cultivation was likely to be profitable and the Secretary was instructed to convey the suggestions of the committee to Mr.Sarvis.

The need of literature was noted and it was understood that Miss Priest and the Secretary in cooperation would prepare some simple literature for Mr.Sarvis's use in his promotion work.

The Committee adjourned.

Eric M. North
ERIC M. NORTH
Secretary.

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MINUTES OF THE MEETING OF THE TRUSTEES OF THE UNIVERSITY OF NANKING

January 11, 1927 - 12.30 P.M.

150 Fifth Avenue - New York City

Members of the Board of Trustees:

Terms Expire	1926	1927	1928	1929
Baptist				J.H.Franklin
Disciples		*R.A.Doan	*A.E.Cory	*S.J.Corey
Methodist		*J.R.Edwards	*F.M.North	W.J.Stitt
Pres.U.S.A.		J.L.Severance	G.T.Scott	*E.B.Cobb
Pres. U.S.		*E.F.Willis		
Co-opted Group	Ambrose Swasey	*F.A.Horne	*R.E.Speer	
			E.M.Bowman	

Ginling College Group: Miss Lela E.Taylor Miss M.McVeigh Miss M.E.Hodge Mrs.C.K.Roys Miss Esther I.Case Miss E.R.Bender Mrs.F.J.McConnell

The members whose names are starred above were present; there were also present, by invitation, Miss E.M.Priest, and the Treasurer and the Secretary.

The meeting was opened with prayer offered by Dr.J.R.Edwards; F.M.North presiding.

The Secretary presented excuses for J.H.Franklin, and Mrs.C.K.Roys, now out of the country, Miss Hodge, G.T.Scott, J.L.Severance, and Ambrose Swasey, out of town, and W.J.Stitt who was unable to be present.

The Secretary reported the distribution of the minutes of the meeting of the Trustees of October 4, 1926, and of the Special Committee on Campaign, on November 30,1926, stating, that no corrections had been received.

T-282 VOTED to approve the minutes of the Trustees' meeting of October 4th, and of the Special Committee on Campaign of November 30th, as distributed,

The Secretary also reported the distribution to the Trustees of the minutes of the Faculty Meeting of October 23, 1926; note was taken that no action was required on these minutes.

ELECTION OF TRUSTEES

The Secretary reported that word of the election of the representatives of the Mission Boards upon the Board of Trustees had been received as follows:

> J.H.Franklin to succeed himself as a representative of the American Baptist Foreign Mission Society, in the class of 1929, W.J.Stitt to succeed himself as a representative of the Methodist Episcopal Board, in the class of 1929.
> E.B.Cobb to succeed himself as a representative of the

Presbyterian Board, U.S.A., in the class of 1929
S.J.Corey to succeed himself as a representative of the United Christian Missionary Society in the class of 1929.

He further reported that he had been advised by Miss Bender of the following elections to the Ginling College Committee:

Mrs.F.J.McConnell as the additional member of the Ginling College Committee in the class of 1929
Miss Esther I.Case to succeed Miss Howell in the class of 1928
Miss M.R.McVeigh to succeed herself, in the class of 1928
Miss Hodge and Miss Bender to succeed themselves in the class of 1929.
Miss Lela E.Taylor to succeed Mrs.A.R.Atwater in the class of 1927.

He also reported that he had been advised by Miss R.Elliott of the Presbyterian Board of the election of Mrs.C.K.Roys to succeed herself.

Note was taken that the term of Ambrose Swasey, in the class of 1926 had expired, It was

T-283 VOTED to re-elect Ambrose Swasey to succeed himself as a coopted member upon the Board of Trustees in the class of 1929.

REPORT ON GRANT BY THE CHINA MEDICAL BOARD TO HOSPITAL

The Secretary reported that in accordance with the action of the Trustees at their meeting in October, 1926, application had been made to the China Medical Board for a further grant to the Hospital at the University of Nanking, and that the following letter had been received:

November 11, 1926.

My dear Dr.North:

I have the honor to inform you that at the meeting of the China Medical Board held November 3, 1926, the following action was taken:

RESOLVED C.M.2763 that the sum of Twenty-four thousand seven hundred fifty dollars ($24,750) be, and it is hereby, appropriated, of which so much as may be necessary shall be used to purchase Forty-five thousand dollars Chinese silver currency (Mex. 45,000), for GENERAL MAINTENANCE EXPENSES OF NANKING UNIVERSITY HOSPITAL during a period of five years ending December 31, 1931, with the following conditions:

1. That the missionary societies shall continue their grants for expenses for foreign salaries and general maintenance in this hospital not shared by the China Medical Board at a rate not less than during the year 1926, and shall make the additional payments specified below.

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2. That the missionary societies shall provide additional funds during the same period for the same purposes totaling Mex.127,000. and that payments shall be made in accordance with the following schedule:

	CMB	Miss.Soc.	Total
1927	Mex.15,000.	Mex.25,500.	Mex.40,500.
1928	12,000.	25,500.	37,500.
1929	9,000.	25,500.	34,500.
1930	6,000.	25,500.	31,500.
1931	3,000.	25,500.	28,500.
	Mex.45,000.	Mex.127,500.	Mex.172,500.

3. That this appropriation shall be used for the general maintenance expenses of the hospital, including foreign salaries.

4. That if the full amount is not contributed by the missionary societies during any given year, the contribution of the China Medical Board shall be proportionately reduced.

5. That contributions secured in China may be included in determining the total contribution upon which the grant of the China Medical Board is conditioned.

6. That any part of the China Medical Board's appropriation not required during a given year shall be allowed to lapse.

This action was taken according to the final agreement as expressed in our letter of October 30th and your letter of November 1st.

Sincerely yours,

(Signed) ROGER S. GREENE
Director

Careful consideration was given to the terms of the grant and its implications, and with the understanding that the matter would be duly referred to the contributing Mission Boards, it was

T-284 VOTED to express to the China Medical Board the appreciation of the Board of Trustees of the University of Nanking for the renewed appropriation to the University Hospital.

REPORT OF DR. R. E. SPEER

Dr.Speer, recently returned from a visit to China, reported on the University substantially as follows:

"It is a very great pleasure to make the kind of report that I think anyone visiting these institutions in China and going to Nanking could now make to the Trustees of the University of Nanking. First, regarding the Hospital at the University, Dr.Kerr and I went around to the Hospital when we were not expected; it was really an experience; it is one hive of philanthropy. We marvelled at what was going on at so little expense, correlating the message and spirit of Christian-

ity. The Hospital is doing as great a volume of work, though not of the same scientific quality as that done at P.U.M.C.; it has not the equipment or staff, but is a good, honest piece of missionary work. In education, you can sacrifice much in technique for the sake of developing Chinese leadership; this is not so in a hospital where life itself is at stake, and it will be a long time before enough Chinese develop to take over the administration of the hospitals. Most of the expense comes out of the fees, a comparatively small amount of cash being put in by the Boards.

"Regarding the four institutions where we spent the most time, Yenching, Shantung, Nanking, and Lingnan, we can have the greatest feeling of satisfaction and pride that we have four institutions in China such as these four, architecturally a way ahead of anything the Chinese have done, either at the Imperial University or Tsing Hua or South Eastern; every one of the four universities represents better architecture than any of the Chinese; of the four, the two simplest are Shantung and Nanking.

"The universities are very different in many respects; all alike in having a good plant now and a noble body of men and women behind them, although they differ very much among themselves in judgments. Nanking impressed Dr.Kerr and me both as at present the most substantial and satisfactory of the four institutions. Yenching was just beginning and trying to do a piece of work for which they have not yet the staff; endeavoring to meet intellectual, scientific and philosophical problems in an atmosphere of Christian sympathy before they really have the full strength to do it; they have good men, but the Chinese are amateurs still; at Tsinan, it is a question of what their line ought to be; it is being suggested that they ought not concentrate on extensive higher education but to be a school of thorough going teacher training and preparation of men for the rural churches; in Canton, everything was somewhat uncertain depending upon what the Government was going to do.

"In Nanking, there is a large student body, well in hand, a faculty with more homogeneity than in some other colleges. As to chapel services, they do and do not have required chapel service at Nanking; it is not compulsory, but credit is given for attendance. The services were full of students both Sundays and week-days. Nanking is ahead of other institutions in regard to voluntary religious teaching. Our chief problem is of the Christian character and influence of all these institutions; how are we going to make them tell for the primary object for which they were founded, to breed Christian men to go out to serve China. This leads to the question of voluntary or required religious teaching and chapel service and the attitude of the faculty toward bringing students to Christ; they all want to do the right thing, but Nanking seemed to us to come nearer to meeting our ideals in this respect.

"Nanking has far broader basis of Chinese financial support than other institutions except Lingnan. Another problem is that of the scale on which we are going to think of the universities and of American responsibility for them and America's contribution to them. With regard to its whole program, Nanking's idea is more modest than those of the other institutions; (here Dr.Speer read a letter from President Bowen which had been approved by Bishop Birney; this letter is to be circulated to the Trustees.) Dr.Speer continued.

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"The core of the whole matter is the settling of the relationship of these institutions to the missions and the whole Christian enterprise in China in a way that is rational and will make possible in the future such relationships between the churches and the missions as will furnish the institutions with the backing of the churches and as will enable the churches to use the products of the institutions. Nanking is in a very favored position in respect to its relationship to the cooperating missions, a spirit of understanding, good will and cooperation."

"In response to an inquiry, Dr.Speer stated that his review of the situation in the colleges will be incorporated in the Deputations report to the Presbyterian Board and will be available.

CAMPAIGN MATTERS

Dr.Speer took the chair.

Consideration was given to the difficulties in campaign work found by Mr. Sarvis, to his contemplated resignation, and to the needs of the situation. It was

T-285 VOTED that it is our judgment that we ought to assure Mr.Sarvis that it is not our intention to try to hold him to permanent campaign work.

The Trustees adjourned to meet in Atlantic City.

Eric M. North

ERIC M. NORTH
Secretary

MINUTES OF ADJOURNED MEETING

TRUSTEES OF THE UNIVERSITY OF NANKING

The adjourned meeting of the trustees re-convened in the Vernon Room, Haddon Hall, Atlantic City, New Jersey, on Wednesday, January 12, 1927 at 10 P.M. There were present R.E.Speer, Chairman, E.B.Cobb, A.E.Cory, R.A.Doan, J.R. Edwards, E.M.North, and the Secretary.

The Campaign problem was again considered especially the need for someone to be associated with Mr.Sarvis for two or three months.

T-286 VOTED that the Secretary be instructed to investigate at once the possibility of securing the assistance of Mr.H.K.Caskey or some other person of similar experience.

T-287 VOTED that the Secretary arrange a conference of Dr.Kerr, Dr.Speer, and Mr.Sarvis with the Trustees of the Hall Estate.

CHINA MEDICAL BOARD FELLOWSHIP

T-288 VOTED that the Secretary be instructed to express the appreciation of the Trustees to the China Medical Board for the award of a fellowship to Prof. E.V.Jones.

RETIRING ALLOWANCES

The Secretary reported progress in shaping a program for retiring allowances.

GRADUATE DEGREES

The Secretary reported unsuccessful correspondence in the effort to secure the consent of the Regents of the University of the State of New York to award graduate degrees jointly with the University of Nanking. It was agreed that the chairman should secure the advice of Dr.J.H.Finley.

TheTrustees adjourned.

Eric M. North

ERIC M. NORTH
Secretary.

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MINUTES OF THE ANNUAL MEETING
GINLING COLLEGE COMMITTEE
BOARD OF TRUSTEES OF THE UNIVERSITY OF NANKING

January 15, 1927 — 150 Fifth Avenue, New York City

*Miss Margaret E.Hodge
*Mr.Robert E.Speer
*Dr.Frank Mason North
Miss Mabelle R.McVeigh
*Mrs.James M.Pratt
*Miss Lela E.Taylor
*Miss Elizabeth R.Bender
*Mrs.Francis J.McConnell
*Miss Esther Case
Mrs.Chas.K.Roys
Mrs.Lewis L.Anewalt
Miss Grace Lindley
Prof.Irving F.Wood, Advisory Member

*Mr.Russell Carter, Treasurer

ADVISERS

Miss Margaret E.Burton
Rev.Henry Sloane Coffin,D.D.
Rev.Henry H.Meyer, D.D.
*Mrs.Dwight W.Morrow
Miss Ellen Pendleton
Dr.T.H.P.Sailer
Rev.Anson Phelps Stokes,D.D.
Mrs.Inez Whipple Wilder

The meeting was called to order by Miss Hodge, Chairman. Mr.Carter led in prayer.

Those whose names are starred were present, also Miss Ann T.Reid, substitute for Mrs.Roys during her absence. Excuses were presented from Mrs.Anewalt, Miss Pendleton, Miss Burton and Dr.Stokes.

The Minutes of the previous meeting were reported distributed. No corrections were received and they were adopted without reading.

RESIGNATIONS

Mrs.Anna R.Atwater (Christian), by resignation from her Board.
Miss Mabel K.Howell (M.E.South) by resignation from her Board.
Mrs.Frederick Mead (Adviser) for health reasons.

NEW MEMBERS

Miss Lela E.Taylor (Christian), succeeding Mrs.Atwater
Miss Esther Case (M.E.South), succeeding Miss Howell
Mrs.Francis J.McConnell (M.E.)

SUBSTITUTE

Miss Ann T.Reid, (Presby.) succeeding Miss Ruth Elliott, previously elected as substitute for Mrs.Roys during her absence from the United States.

MEMBERS OF THE BOARD OF TRUSTEES

Terms Expire:	1927	1928	1929
	Miss L.E.Taylor	Miss M.R.McVeigh	Miss M.E.Hodge
	Mrs.C.K.Roys	Miss Esther Case	Miss E.R.Bender
			Mrs.F.J.McConnell

OFFICERS

VOTED that the officers of the previous year be re-elected, as follows:

Chairman . . . . . .Miss Margaret E.Hodge
Secretary. . . . . .Miss Elizabeth R.Bender
Treasurer. . . . . .Mr.Russell Carter

COMMITTEES

VOTED that membership on the committees be adjusted within the discretion of the Chairman and Secretary. This was done as follows:

Finance Committee:
Miss E.R.Bender
Miss M.R.McVeigh
Dr.F.M.North
The Chairman - ex-officio
The Treasurer -ex-officio

Candidates Committee:
Miss Ann T.Reid
Miss Esther Case
Miss E.R.Bender
Miss M.E.Hodge
Mrs.F.J.McConnell
Miss M.R.McVeigh
Dr.T.H.P.Sailer
Miss L.E.Taylor
Prof.E.T.Wood

Executive Committee:
The Chairman - ex-officio
Mrs.J.M.Pratt
The Secretary - ex-officio
The Treasurer - ex-officio

REPORTS

The Secretary reported as follows:

1. New members of the faculty appointed since the last annual meeting: Miss Pederson (Secretary), Misses Cogswell and Barber (English), Miss Andrews (Physical Education) and Miss Sutherland (Music).

2. Rating "B" granted Ginling by the University of Illinois.

3. The appointment of the Chairman and Secretary to represent the Ginling College Committee on the joint committee referred to in a communication received from Dr.Eric North reporting the following action taken at an informal meeting of representatives of a number of China colleges and universities:

"VOTED that the members of this conference recommend to the Boards of Trustees of their respective colleges that Fukien Christian University, Ginling College, Lingnan University, University of Nanking, Peking University, Shantung Christian University, West China Union University and Yenching Woman's College unite through a joint committee representing the Boards of Trustees in a common study of the problems

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of a cooperative campaign and of coordinated objectives for such a campaign, with a view to being prepared for a cooperative campaign, by this group or by a wider group, should that seem advisable upon securing the results of the efforts of the Council on Higher Education in China, and that immediate attention be given to such understanding between the colleges engaged in active campaign during the present year as may succeed in avoiding conflict in campaign efforts."

4. Proxies appointed by the cooperating Boards as follows:

Christian: For Miss Taylor, - Mrs.E.M.Bowman

Presbyterian: For Miss Hodge (at present) Mrs.John Harvey Lee
For Mrs.Roys (after return) " " " "

5. The appointment of Miss Ann T.Reid as acting chairman of the Candidate Committee, and of Dr.T.H.P.Sailer as a member of the Committee.

The Treasurer presented his report, which was received and the usual audit ordered.

The Treasurer reported that certain securities behind the Permanent Equipment Account had matured January 1, 1927, so that there was a balance of $16,813.77 in the Bankers' Trust Company of building funds. In view of the understanding that the Board of Control was expecting to proceed with building this spring, it was

VOTED that these funds should be invested in short term securities.

The Treasurer called attention to an item in the Field Treasurer's report regarding Mrs.Thurston's travel and it was

VOTED to refer the matter to the Finance Committee to be settled within its discretion.

Miss Reid, reporting for the Candidates Committee, stated that a letter from Mrs.Roys, written after visiting Ginling, emphasized the importance of having the list of the faculty needs, as authorized by the field, in the hands of the Candidates Committee by November if possible, and she urged that this be suggested to the field authorities. The second point in Mrs.Roys's letter was the suggestion that a person be secured to represent Ginling's interests in America and to give full time to Candidate work for some months in the late winter and spring.

Miss Jessie Williams, now studying at Columbia, will probably be appointed for Physics. The Chairman of the Candidates Committee is in correspondence with Miss Delia Briggs, a candidate for the department of Education. Blanks are in hand from a Librarian and a Physical Education teacher, and it is hoped that all who are needed will be secured before the first of April.

VOTED to accept the report of the Candidates Committee, and to consider Mrs. Roys's suggestion when the recommendation of the Board of Control regarding a salaried representative in America is discussed.

The Committee expressed approval of the suggestion of Mrs.Roys that the list of authorized faculty needs be in the hands of the Candidate Committee by November if possible.

The following ad interim actions of theExecutive Committee, approved by correspondence vote, were confirmed:

1. VOTED that in view of the emergency in the candidate work of the Ginling College Committee, and the desire of the Committee that Miss Ann T.Reid take charge of this work until a permanent chairman of the Candidates Committee can be appointed, we request the Presbyterian Board of Foreign Missions to appoint Miss Reid as substitute for Mrs.Charles K.Roys on the Ginling College Committee in place of Miss Ruth Elliott.

2. VOTED to recommend that Dr.T.H.P.Sailer, one of the Advisers, be added to the Candidates Committee.

3. VOTED to recommend to the Ginling College Committee for favorable consideration, that two representatives be appointed on a joint committee of representatives of a number of college boards, as requested by Dr.Eric North, and that the Chairman be asked to make the appointments.

4. VOTED that, regarding $10,000. of the capital fund that matured October 1st and $2000. that has been awaiting investment, we approve the recommendation of the Treasurer that $7000. be invested in Magnolia Petroleum 4 1/2s, February 15, 1927 on a 4.70 basis (this is a subsidiary of the Standard Oil Company) and $5000. of Province of Ontario, due May 26, 1927 on a 4.65 basis.

5. VOTED that a member of the group of Advisers be invited to attend all meetings of the Ginling College Committee with a view to keeping the Advisers in closer touch by reporting to them matters of general interest; that the Chairman be requested to appoint such a representative.

The Finance Committee reported that in response to a cablegram signed by the Field Finance and Executive Committees asking that $100,000. of the Building Fund be telegraphed to the field, such transfer had been sanctioned by correspondence vote, with the approval of financial advisers, and the following cablegram sent to the field:

> "Advise Ginling College, Nanking, at once, Ginling College is authorized to sell sight drafts amounting $100,000. American Gold, after consulting with Associated Mission Treasurers, Shanghai, whatever is most advantageous time. Would prefer complete contract deliver Mexican dollars when building operations actually require funds. Cable when sold."

VOTED to confirm the above action of the Finance Committee.

SPECIAL COMMITTEE

Miss Taylor was asked to take the place of Mrs.Atwater as chairman of a special committee to study matters relating to Pensions, Medical Assistance and Special Grants.

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Miss Case was asked to serve as chairman of the committee on Furlough Salary in place of Miss Howell.

FACULTY

Miss Grabill and Miss Hanawalt were reported on furlough, the latter after a term of five years, and the former after four years.

Regarding the return of Miss Chester to the field, the Secretary reported an ad interim vote approving her return if about Christmas time Dr.Miller, the physician in charge of her case, gives unqualified approval of her return at that time. An examination was made in November and approval given for her return in January. It was

VOTED to accept Dr.Miller's judgment of Miss Chester's physical fitness to return to China and approve her return in January.

In view of the political conditions in China it was decided to refer to Miss Chester's Board (Presbyterian) the decision as to the advisability of her sailing as planned.

VOTED that the following faculty needs as presented by the Board of Control be approved and that the Candidates Committee be authorized to secure the needed persons: Librarian, one each for Education and Psychology, English, Physical Education, Physics and Mathematics.

FINANCIAL

The report of the Secretary on salary in transit was referred to the Finance Committee.

The effort to increase the current expense income of the college was discussed. The plan suggested in June has not been put into effect owing to failure to secure some one to carry the responsibility of promotion.

Mrs.McConnell was requested to present the needs of Ginling to the Pittsburgh Federation with a view to securing their interest and gifts.

Luncheons in New York and other cities were suggested as a means of securing support, and it was

VOTED that the plan for a Ginling Luncheon and a preliminary Drawing Room Meeting for New York City be approved and referred to a committee named by the Chairman.

VOTED that members of the Ginling College Committee living in cities other than New York be furnished with the names of residents in those cities who contributed to the union college campaign; that they be asked to explain the situation with a view to making a special effort to secure gifts for the current expenses of Ginling.

The following was adopted:

> RESOLVED: That the Committee recognizes the importance of stating formally a financial basis for Ginling College both as to regular income and endowment, and, therefore, requests the Finance Committee to make a study of the pro-

gram and resources of the College and report to the committee its judgment on both the points named, the necessary regular annual income and the amount of endowment required.

ACTIONS OF BOARD OF CONTROL

2. Constitution:

VOTED that we make record of the fact that the special committee appointed to consider changes in the Constitution has under consideration the recommendations made by the Board of Control; that in view of present conditions it seems inadvisable to take action on several major matters; that the other recommendations of the Board of Control be approved as listed and attached herewith.

8. Furlough of Miss Hanawalt:

VOTED that a second year of furlough for Miss Hanawalt be sanctioned in case it is approved by her board. (M.E.South).

11. Current Expense Budget 1926-27:

Previously authorized by Ginling College Committee - $80,000.

VOTED that we express cordial appreciation of the cooperation of the authorities on the field and their efforts to bring expenses within the budget, with a prospect of eliminating the deficit.

15. Current Expense Budget, 1927-28 - Receipts $81,905.
Expenditures 93,070.

VOTED to approve this Budget, subject to the concurrence of the Treasurer, and on the conditions adopted by the Board of Control.

16. Permanent Equipment Budget, 1927-28 - $9550.

VOTED to approve this Budget, subject to the concurrence of the Treasurer.

21. Salaried representative in America:

VOTED that in view of the encouraging report of the Candidates Committee which indicates that the faculty needs are likely to be provided for, and at an earlier date than usual; also in consideration of the efforts that are being made to secure funds for the College, we postpone action regarding this recommendation, advising the field as to our reasons for this decision.

22. Incorporation:

Miss Vautrin's report on separate incorporation, embodying the results of an investigation made by Miss Butler, was presented. It was

VOTED that, in view of the statement from the Board of Control that a further report on the subject would be submitted to the Ginling Committee, action be deferred and that Miss Vautrim's report be held for consideration when all data are in hand.

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The Executive Committee of the Board of Control calls the attention of the Ginling College Committee to the fact that in 1925-1926 the expenditures of the Science department were $861.88 Mex. less than the minimum amount on which the China Medical Board grant was allowed, and that in 1926-1927 the expenses are likely to be $2,082.Mex. less than the required expenditures. The Secretary of the Ginling College Committee was requested to communicate with the China Medical Board, explaining present conditions and the probabilities of future provision for the department.

Attention was called to the increase of Chinese membership in the Board of Control, and it was

VOTED to express our sympathy with the principle of conforming as soon as possible to government regulation number 4 (requiring that the majority of members of a governing board of a school be Chinese) as favored by the faculty and the Executive Committee.

The meeting adjourned.

Elizabeth R.Bender,
Secretary

REPORT OF THE TREASURER
GINLING COLLEGE COMMITTEE

July 1, 1926 to December 31, 1926

RECEIPTS

Balance on hand July 1, 1926		$ 2,087.21
American Baptist Board		
Quota for 3rd quarter 1926	$375.00	
Quota for 4th quarter 1926	375.00	750.00
Methodist Episcopal Board - No.		
Quota for 3rd quarter 1926	625.00	
Quota for 4th quarter 1926	625.00	1,250.00
Methodist Episcopal Board - So.		
Quota 4th quarter 1926	437.50	
Furlough Ella Hanawalt	225.00	
Quota 1st quarter 1927	437.50	
National Christian Council	206.00	1,306.00
Presbyterian Board Foreign Missions		
Quota for 3rd quarter 1926	625.00	
Quota for 4th quarter 1926	625.00	1,250.00
Protestant Episcopal Board		
Quota for 3rd quarter 1926	312.50	
Quota for 4th quarter 1926	312.50	
From Mary L.James Concord F.	153.62	778.62
Reformed Board Foreign Missions		
Support of teacher 1 yr.		750.00
Smith College Alumnae		
Gifts July 1 - Dec.31,1926		242.30
Smith College Community Chest		
1st payment academic year 1926/27 (one-half annual payment)		2,000.00
United Christian Missionary Society		
Quota 3rd quarter 1926 Mex.750. at .5128	$384.60	
Quota 4th quarter 1926 Mex.750. at .454	340.50	725.10
Special Endowment Income July 1 - Dec.31,1926		26.06
Gift, Chicago District Disciples of Christ		25.00
Gift, Women's Union Christian Colleges - Day of Prayer Offering		31.66
Gift, Mt.Vernon Church School-Boston, Mass., for Miss Emily Case		20.00
Gift. Mrs.E.E.Kent, Newton, Mass. a/c 5 years endowment		10.00
Gift, Lancaster Pa. Mem'l S.S.-Books $100.00		
Clinic 25.00		
S.S. 25.00		150.00
Gift, Geo.W.Sutherland a/c travel expenses Catherine Sutherland		500.00
Interest on balances Irving Bank		3.51
Refunds - Ginn & Co. 3.34) a/c invoices previously paid Teachers' Coll. 1.50)		4.84
Total Receipts		$11,910.30

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Total Receipts brought forward $11,910.30

DISBURSEMENTS

Drafts drawn on field and paid in N.Y.			
Covering quarter July,Aug.,Sept.		2,000.00	
Covering quarter Oct.,Nov.& Dec.		2,500.00	4,500.00
Home Allowances, etc.			
Minnie Vautrin July and Aug.		150.00	
Ella Hanawalt Sept.thru Dec.		300.00	
Flora Carncross Medical Expenses		121.05	
Anna R.Clark " "		5.00	576.05
Travel			
Minnie Vautrin	432.03		
C.Sutherland	496.43		
Minette Barber	500.83		
Harriet Cogswell	527.87		
" " Outfit	200.00		
Margaret Andrews	422.03		
Ella Hanawalt	3.04		
A.Grabill	2.04		
Ruth Chester	1.04	2,585.31	
Less Refund E.Wood		49.28	2,536.03
Invoices			
Silver Burdett & Company		2.56	
State Dept. Education		95.00	
A.G.Comings & Son		99.82	
Century Company		33.94	
American Baptist Bd. Subs.		123.79	
Payment bills M.Vautrin		75.00	
Transportation chges. Encyclopaedia		7.53	
H.W.Wilson Co.		2.31	
Ginn & Co.		6.18	
D.Appleton Co.		1.96	
Century Company		5.33	
E.P.Dutton Company		3.69	
H.Holt Company		1.75	
Houghton Mifflin		110.64	
Longmans Green & Co.		5.60	
MacMillan Co.		19.46	
Public School Pub.Co.		4.56	
G.P.Putnam Sons		4.82	
Scribners Sons		6.61	
Scott Foresman & Company		3.85	
Teachers College		55.14	
University of Chicago		19.74	
Stevens & Brown		34.81	724.09
Miscellaneous Expenses			
Bank Charges		.58	
Cables and Telegrams		53.45	
Central Bureau Registered Addresses		2.50	56.53

Brought forward, receipts			$11,910.30
	disbursements	$8,392.70	
Office Expenses			
M.E.Board bill for typing	6.00		
Cash Record Book	1.20	7.20	
	Total Disbursements	$8,399.90	8,399.90
Balance January 1st, 1927 Irving Bank & Trust Company			$3,510.40

TRIAL BALANCE

December 31, 1926

DEBITS		CREDITS	
Irving Bank and Trust Co.	3,510.40	Appropriation Account	$1,643.50
		Permanent Equipment a/c	167,820.14
Ginling Board of Control		Special Endowment Funds	1,000.00
Loan Account	3,500.00	Miscellaneous Expense	192.03
Securities	213,761.12	Smith College Alumnae	322.49
		Library Equipment	58.58
Bankers Trust Company	4,247.35	Permanent Equipment Adv.	3,500.00
		Ginling Board Control Account Balance	2,981.74
		Permanent Property Upkeep	47,000.39
		Insurance Fund of Permanent Property Upkeep Fund	500.00
	$225,018.87		$225,018.87

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MINUTES OF THE SPECIAL COMMITTEE ON THE PLAN OF RETIRING ALLOWANCES

TRUSTEES OF THE UNIVERSITY OF NANKING

January 28, 1927 - 1.30 P.M.

150 Fifth Avenue - New York City

The committee consisting of Miss E.R.Bender, Dr.G.T.Scott and Dr.E.M.North met on January 28th. There was also present, by invitation, Miss E.M.Priest of the University staff.

The Secretary submitted a draft of a plan of retiring allowances based upon the plans recommended by the Carnegie Foundation and the plan of the Peking Union Medical College, providing for annuity payments upon the time of retiring, such annuities being purchased by joint contribution of the University and the staff members concerned, of an amount from each equivalent at 5% of the salary. There was submitted with the document data showing the amount of retiring allowances that would be available under varying conditions and the estimated cost to the University of such provisions.

It was calculated that on the basis of the current budget, the annual contributions on the part of the University for all the staff would require approximately Gold $6,000. To purchase, in one payment, annuity equities equivalent to those which the foreign members of the staff would have had if the plan had been in effect at the time they joined the staff, would cost the University approximately US $24,000.

Calculation of the cost of such accumulated annuities for Chinese members of the staff was not practicable because data were not available showing the full length of service of these staff members.

Suggestions were made for the amendment of the plan at various points and these were incorporated in the draft.

(Note: Because the plan is in so tentative a state it is not attached to these minutes, but after the judgment of the field authorities has been received, it will be fully reported to the Trustees.)

SP - 289 VOTED that the Special Committee on the Plan of Retiring Allowances give tentative approval to the plan with the understanding that upon all its features the committee desires the full judgment of the field authorities, and that therefore the plan is to be regarded as at present only in a draft form and that the field authorities be requested to examine it fully and advise the committee of their judgment.

The committee adjourned.

Eric M. North

ERIC M. NORTH
Secretary.

MINUTES OF THE MEETING OF THE TRUSTEES OF THE UNIVERSITY OF NANKING

150 Fifth Avenue - New York City

April 29, 1927 - 3.30 P.M.

Members of the Board of Trustees:

Terms Expire	1927	1928	1929
Baptist			J.H.Franklin
Disciples	R.A.Doan	A.E.Cory	S.J.Corey
Methodist	*J.R.Edwards	*F.M.North	W.J.Stitt
Pres.U.S.A.	J.L.Severance	* G.T.Scott	E.B.Cobb
Pres. U.S.	E.F.Willis		
Co-opted Group	F.A.Horne	*R.E.Speer *E.M.Bowman	Ambrose Swasey
Ginling College Group	Miss Lela E.Taylor Mrs.C.K.Roys	Miss M.McVeigh Miss Esther I.Case	Miss M.E.Hodge *Miss E.R.Bender Mrs.F.J.McConnell

The members whose names are starred above were present; there were also present, Mr.Herbert F.Cawthorne representing Dr.J.H.Franklin, Miss Elliott representing Mrs.C.K.Roys, and by invitation Dr.F.D.Gamewell and Mr.L.B.Moss. The following members of the Faculty were also present: Miss Alethea Hunt, Miss Helena G.Van Vliet, Miss Elsie M.Priest and Mr.H.G.Robson. The Treasurer and the Secretary were also present.

Dr.Speer presided.

Excuses were received from Miss E.I.Case, Miss M.E.Hodge, Mrs.F.J.McConnell, Miss M.R.McVeigh, Miss L.E.Taylor, Mr.F.A.Horne, Mr.J.L.Severance, Mr.W.J.Stitt, and Dr.E.F.Willis, and Mr.A.Swasey.

EMERGENCY SITUATION

The Secretary reported that after an informal conference, it had been agreed to cable President Bowen with reference to the possibility of an emergency appeal for funds and with reference to the items which should be included in such an appeal, and that response from President Bowen had been received as follows:

"We approve of the plan; proceed to carry out emergency funds. Total amount of losses estimated at

- five residences burned	Mex.$60,000.00
- damaged badly buildings and equipment	61,000.00
- fees and miscellaneous	12,000.00
- personal property or effects of University supported staff	200,000.00
- ditto of Mission supported staff	250,000.00
- native assistants	40,000.00

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- Shanghai refugees (presumably emergency expenditure)	US $ 5,000.00
- Salaries, home allowances University supported staff	" 28,000.00
- Travel	" 23,500.00

"The general opinion seems to be in favor of indemnities for personal property or effects. The Famine Committee arrangements have been made. The following are available for campaign, subject to approval of Mission Board (in some cases); Daniels, Hummel, Illick, Jones, Mills, Robson, Wilson. The University of Nanking will continue for the present in charge of Chinese (reference) committee. J.H.Reisner is placed in charge (at) Shanghai. I can bring with me material for publication and minutes of Board of Managers. Expect to arrive May 8th on Empress of Russia."

These items had previously been referred to the Trustees by letter. After extended consideration of the problems involved, it was

T - 290 VOTED that the Trustees proceed at once with a campaign in behalf of the needs of the University, setting forth the whole situation, stating the total losses as indicated in President Bowen's cablegram, but indicating that the immediate appeal is for the items of personal losses of the University-supported and Chinese staff, the reoutfitting of the staff, emergency travel expenses, home allowances and miscellaneous expenses.

It was agreed that the appeal should be made direct by mail to such lists of individuals as could be secured, the Boards being asked to assist in providing the lists, the appeal also to be published in the daily and religious press as promptly as possible.

Dr.Speer withdrew to keep another appointment and Dr.F.M.North took the Chair.

Consideration was given to rendering immediate aid to the returned members of the staff in addition to the regular home allowances. It was

T - 291 VOTED that the Treasurer be authorized to pay to each returned family and to each single person an amount equivalent to the regular outfit allowance of the University, namely $500.00 and $250.00 respectively, with the statement that this amount is furnished subject to whatever further action or adjustment the Trustees may find advisable when the general policy involved is considered at a later meeting.

The Assistant Treasurer reported that estimating the home allowances and the emergency outfit allowances just voted, together with the estimated travel expense statement, the outlay would, by the month of June, amount to more than the cash that the University would have on hand and that if these funds were to be furnished to the members of the staff in the emergency, it might be necessary to borrow. After consideration, it was

T - 292 VOTED that the Treasurer or the Assistant Treasurer be and hereby is authorized to borrow at the American Exchange Irving Trust Company or other bank, an amount not to exceed $20,000,00 to meet the emergency requirements growing out of this catastrophe.

T - 293 VOTED that the Treasurer in consultation with the Finance Committee be authorized to make such arrangements with the bank or banks, and with the Boards of Missions as may facilitate this loan.

It was

T - 294 VOTED that the committee to draft the appeal be R.E.Speer, G.T.Scott and the Secretary.

T - 295 VOTED that the committee to direct the financial campaign be R.E.Speer, G.T.Scott, F.M.North, S.J.Corey, H.F.Cawthorne (vice J.H.Franklin) and E.M.North.

REPORT OF MR.H.G.ROBSON

Mr.H.G.Robson of the staff of the University of Nanking who had come to New York at the request of President Bowen to report to the Trustees upon the events of March 24th in Nanking, then spoke of his own experiences in Nanking and of the experiences which befel the other members of the staff. A summary of part of his statement follows:

The buildings of the University proper were not seriously damaged and little of the apparatus of the Science Buildings has been damaged, Severance Hall was not damaged at all; in the dormitories some of the students were looted of their personal belongings, but otherwise no damage was done to the dormitory property of the University; in the Hospital some looting took place, but they began to carry on again the next day, with perhaps decreased efficiency; the Middle School was very seriously looted; the Language School building was also very extensively looted and also the Keen Memorial Library; five residences belonging to the University were burned and all looted.

Mr.Robson stated that there seemed to be in Nanking no question on the part of Chinese and foreigners that the attacking soldiers were regularly enlisted Nationalist soldiers, but that they were at the same time of the radical wing of the Nationalist army, and that it was pretty well established that there were three armies in the attacking army - one recently recruited, not indoctrinated with the ideas dominating the radical group; another, a radical group, enlisted in Hunan, indoctrinated with the most radical ideas; another, a moderate group, under the influence of Chian Kai-shek - and that it was said that the Hunanese army was intent upon looting and destroying everything foreign in Nanking and that the moderate group opposed this, and the result was a compromise in which it was agreed that the foreigners could be looted but were to receive no personal injuries. While commenting upon the looting which was done, Mr.Robson spoke repeatedly of the kindness and loyalty of the Chinese, both Christian and non-Christian to those who suffered. Mr.Robson stated that at the time of the Nanking incident there were only about one hundred students left at the University, the others having withdrawn to their homes fearing conditions when the Northern troops were withdrawing.

Summing up his comments, Mr.Robson stated that what happened at Nanking was not an uprising of the people of the city against the foreigners, but it was an act upon the part of the radical wing of the

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Nationalist army; secondly, that it was not the Nationalist army as a whole whole which did it; thirdly, that while this communistic influence is a a factor in the movement in China, it is not the movement, and lastly urged that full confidence be maintained in the Chinese leaders and Christians carrying on at the University, and that whatever the future of the University, the utmost be done to show confidence in the Christian men associated with the University, whether it is possible for the foreign staff to return or not.

Mr.Robson further explained that the work of the Agricultural College was being carried on by the Chinese staff of the University and some students, that the Arts College did not intend to open until after Easter, and also referred to the "Committee of Nine" appointed to carry on the work of the University which included two Chinese Deans who had had come down to Shanghai to report upon the work being done.

T - 296 VOTED that the Trustees express to Mr.Robson their appreciation of the very illuminating statements which he has made, and their thanks for coming on so promptly to report.

T - 297 VOTED that the following minute be entered on the record and sent to the members of the University staff:

> The Trustees of the University record herewith their profound sympathy with all the members of the staff of the University who passed through the terrifying experiences of the twenty-fourth and the twenty-fifth of March and through the hardship, deprivation, and strain of the days which followed. We are deeply grateful to God that others were not called to follow Vice-President Williams, in the loss of whom the University is separated from one whose contribution to its founding, upbuilding, and guiding will ever rank among the greatest.
>
> The courage and steadfast goodwill, the patience and faith with which all - even the children - endured hardship is worthy of all admiration. The Trustees are honored in working with such associates in the Faculty.
>
> The Trustees desire to convey to all those whose homes in Nanking have suffered from looting and fire and whose cherished place of service had to be abandoned, their earnest desire to be of assistance to them in every way possible in the reestablishment of their homes and their life work.
>
> The Trustees also desire to convey to the Chinese members of the staff and to the students, their warm appreciation and high praise of the brave and loyal manner in which so many - staff, students, and towns people - sought to save and to help those who were attacked and express great gratitude for the many, many deeds of kindness done in the hours of emergency and of suffering. Deeds such as these go far to knit the hearts of men together and to heal the wounds of strife. They shall not be forgotten.

T - 298 VOTED that the Vice-President be requested to prepare a communication to Mrs.Williams expressing the very deep sympathy of the Trustees with her in the death of Dr.Williams.

CBBC

DATE OF SEMI-ANNUAL MEETING

Note was taken that the Semi-Annual Meeting of the Board of Trustees was due in April or May, but the fixing of the actual date was left to the determination of the Chairman and the Secretary, after President Bowen's arrival.

RESIGNATION OF THE SECRETARY AND ASSISTANT TREASURER

The resignation of Eric M.North, Secretary and Assistant Treasurer, was presented in view of his resignation as Secretary of the Central Office of the China Union Universities to become Associate Secretary of the American Bible Society.

T - 299 VOTED that the resignation of Eric M.North as Secretary and Assistant Treasurer be accepted to take effect upon the election of his successor.

T - 300 VOTED that the Executive Committee be given power to fill the vacancy.

The Board expressed its appreciation of having present at the meeting Miss Hunt and Miss Van Vliet of the University's staff who had come directly from Nanking.

The meeting adjourned after prayer by Dr.Edwards.

Eric M. North

ERIC M. NORTH
Secretary.

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MINUTES OF THE MEETING OF THE TRUSTEES OF THE UNIVERSITY OF NANKING

150 Fifth Avenue - New York City

June 9, 1927 - 2.00 P.M.

Members of the Board of Trustees:

Terms expire	1927	1928	1929
Baptist			*J.H.Franklin
Disciples	R. A. Doan	*A. E. Cory	S.J.Corey
Methodist	J. R. Edwards	*F. M. North	W.J.Stitt
Pres. U.S.A.	*J.L.Severance	*G. T. Scott	E.B.Cobb
Pres. U.S.	E. F. Willis		
Co-opted Group	*F. A. Horne	*R. E. Speer	Ambrose Swasey
		E. M. Bowman	
Ginling College Group	Miss Lela E.Taylor	*Miss M.McVeigh	Miss M.E.Hodge
	*Mrs.C.K.Roys	Miss Esther I.Case	*Miss E.R.Bender
			Mrs.F.J.McConnell

The members whose names are starred above were present; there were also present, President Arthur J.Bowen, Miss Priest, Dr.F.D.Gamewell, Dr.A.L.Warnshuis, Mr.L.B.Moss, Dr.E.C.Lobenstine, Mr.George W.Loos,Jr., Mr.J.T.Illick, and Mr.S.J.Mills.

Dr.Speer presided.

Prayer was offered by Mr.A.E.Cory.

Excuses were presented for Mrs.F.J.McConnell, Miss Esther Case, Miss L.E.Taylor, Ambrose Swasey, Miss M.E.Hodge, W.J.Stitt, R.A.Doan, E.F.Willis, E.M.Bowman, S.J.Corey.

MINUTES

The minutes of the Trustee meetings of January 11-12 and April 29, 1927, and of the Committee on Retiring Allowances of January 28, 1927 were approved as distributed.

The minutes of the Ginling College Committee for January 15, 1927 were approved and the actions confirmed.

ELECTION OF TRUSTEES AND OFFICERS

Note was taken of one vacancy in the membership of the Board of Trustees to be filled by the American Baptist Foreign Mission Society. It was

T - 301 VOTED that the Secretary cast the ballot of the Trustees for officers for the ensuing year as follows:

President	Robert E.Speer
Vice Presidents	J.H.Franklin
	F.M.North
Treasurer	Russell Carter
Secretary and Asst.Treasurer	B.A.Garside

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MEMORIAL MINUTE CONCERNING
VICE-PRESIDENT J.E.WILLIAMS

The Secretary reported that, in accordance with the action of the meeting of April 29, an expression of sympathy had been sent to Mrs.J.E.Williams. It was

T - 302 VOTED that the following minute prepared by the President of the University and the President of the Board of Trustees, concerning Vice-President J.E.Williams, be placed upon the records of the Board of Trustees.

The Board of Trustees of the University of Nanking at its first regular meeting since the death of Dr.Williams, desires to make formal recognition of the unique services he has rendered to the University from its earliest conception.

Dr.Williams was one of the very first of the missionaries in Nanking to see the value of union in higher educational work. It was due very largely to his vision and to his wise persuasive powers that in 1909 final understandings and agreements were concluded with the Missions on the field and with the Boards and the Regents of the State of New York that resulted in the organization of the University of Nanking. No one will ever know of the constant thought, the anxieties, the faith and the prevailing prayers of Dr.Williams in those first months. The Trustees cannot overstate their deep appreciation of Dr.Williams' foresight, persistence and confidence that the right steps were being taken in the organization of the union work.

Then, we remember with gratitude Dr.Williams' long, arduous and successful years in America raising money for the University; making so many good friends for China and for the University; his happy and most friendly relationships with all classes of Chinese in China; his deep and abiding spiritual emphasis and concern that the University be a great spiritual force in the regeneration of China and his entire faith that God was leading in this union adventure.

We wish to record an ever increasing sense of loss in the untimely taking away of Dr.Williams. He has been our counsellor, our friend and our constant reminder of the great opportunities the University of Nanking offered for Christian service and stewardship. We believe that as he lived and labored not in vain, so he has laid down his life not in vain, but his spirit of devotion and kindliness will continue to bear good fruit for the Kingdom throughout the years to come.

The Board ofTrustees desires to convey to Mrs.Williams and to her children its deepest sympathy in their sorrow, and to express to them, profound gratitude for the splendid Christian spirit and attitude they have ever shown in this most distressing loss. We feel sure that this kindly Christian spirit will keeply effect the Chinese people and is entirely as Dr.Williams would desire.

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REPORT OF THE PRESIDENT

At the request of the Trustees President Arthur J.Bowen reported the situation at the University and in Nanking as follows:

"1. The administration of the University. You will have seen by the minutes of the Board of Managers of April 19th and 20th that they appointed three administration committees; one for the colleges, one for the secondary schools and one for the hospital.

The administration committee for the colleges - Dean Kuo, Chairman, Dean Chen, Vice-chairman and Dr.Liu, Secretary - was functioning very well, in fact a committee of nine from whom the seven on the committee were chosen took charge before we left. The colleges were opened at once and when we last heard three hundred and fifty of the five hundred odd students were back at their studies.

Up to May 12th the Middle School had not been able to open. Mr.C. F.Liu had not yet returned to Nanking, soldiers were still in the building, but Mr.Liu was going up in a few days and they hoped to be able to open.

The Primary group had opened two weeks or so earlier and was running but with difficulties on account of the soldiers in the compound.

The Hospital had not yet opened on May 12th - we shall consider that under another item on the agenda so I will not go into details here.

You will know from the minutes of the Board of Managers that Mr. Reisner was appointed adviser and administrative representative of the Board of Managers, the Board of Trustees and the President of the University.

2. Property. Mr.Gee, our engineer and builder, went to Shanghai about May 10th and reported on the condition of the property. We had estimated the damage to the residences would be Mexican $30,500.00, but he thought it would require Mexican $50,000. while three residences would probably not be worth repairing at all. It will doubtless require more than we estimated for the hospital, but the language school is in better condition than we feared from the first reports.

The roof was going on the third dormitory which was up to the eaves when we left, and Mr.Gee anticipated no difficulty in completing the building within the original appropriation - funds for which are in Shanghai.

3. Sericulture work. The work in sericulture was going on normally and the prospects for a good cocoon crop were excellent.

4. Extension work. The Extension workers were out in the country on their usual trips but reported that the people were disturbed and restless.

5. Student Cooperation. The college students were cooperating most

loyally with the administration committees and had discontinued the student council and had chosen a committee of five - the very best students in the school - to help the administration committee in any way they desired.

6. Accounts and Treasurer's work. Mr.Owen was able to have his two assistants bring all books and valuable papers in the safe to Shanghai and was getting the accounts in order for a clear report. All the hospital books and accounts were lost, but Mr.Owen's books have the summarized items although not the detailed accounts. Mr.Owen, as you know, has resigned and is leaving Shanghai on July 22nd, and Miss Priest will return to Shanghai on August 16th to continue the work of the Treasurer's office.

7. A final word as to what is planned for the fall. I do not expect any foreigner can return by September, certainly not to live as the houses are all greatly damaged. Minimum budgets are being prepared and should reach here about June 20th. I think undoubtedly our College administration committee and possibly the secondary group committee can function as they are at present. If so, the local income should just about care for all running expenses in Nanking. The regular Board appropriations, endowment income, etc. will be required for the staff here and for the rest of the extraordinary expenses such as travel, etc. until completely paid."

At the close of President Bowen's statement, one of theTrustees, speaking on behalf of the Board and of all friends of the University, expressed the highest appreciation of the wonderful spirit of faith, hope and love which the members of the University Staff have exhibited both during their terribly trying experiences of May.24th and 25th and throughout the following weeks. No incident in the history of Missions appears more suffused with Christian devotion or more pregnant with possibilities for enduring and far-reaching influence. The martyr's death of dear John Williams has planted in a myriad minds and hearts the essential life of our risen Lord in ways that can never die. The fullest and tenderest sympathy of the Trustees was again extended to the bereaved relatives of Dr.Williams and to all others who suffer on account of the lamentable tragedy of Nanking.

ADMINISTRATIVE ARRANGEMENTS IN CHINA

Note was taken of the action of the Board of Managers appointing the Chinese committee of Seven to administer the work of the University, and after consideration it was

T - 303 VOTED that the Trustees confirm the action of the Board of Managers (M-276,277,278) in appointing a Committee of Seven, who in consultation with the Managers will carry on the direction of the University; and that the arrangements for special committees for the Hospital and for the lower schools to work in conjunction with the Committee of Seven be approved.

That the Trustees extend to the Committee of Seven and to the other committees, through Dean Reisner, an expression of their confidence and of their desire to cooperate with these committees and the Board of Managers in maintaining the high effectiveness of the University as a Christian education institution.

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Note was taken of the action of the Board of Managers in appointing Dean J.H.Reisner as adviser to the administration of the University, and after consideration and appreciation of Dean Reisner's fine spirit of service, it was

T - 304 VOTED that the Trustees confirm the action of the Board of Managers (M-280) in appointing Dean Reisner Adviser to the administration of the University.

T - 305 VOTED that the Trustees express to Dean and Mrs.Reisner their hearty appreciation of their readiness to remain in Shanghai to care for the interests of the University and assure them of their cooperation in facing the difficult problems which arise.

T - 306 VOTED that the establishment of a temporary office in Shanghai as headquarters for University staff remaining there as approved by the Executive Finance Committee of the Board of Managers (MEF-288) be endorsed with the understanding that the financial conditions of the University necessarily restricts the expenditure on this office to the minimum required.

The resignation of Mr.L.J.Owen as Treasurer of the University was presented. After consideration it was

T - 307 VOTED that the Trustees accept with regret the resignation of Mr.L.J.Owen as Treasurer of the University in China and express to him their high appreciation of the careful, painstaking, and valuable service which he has rendered to the University in the administration of its finances in China, and wish him every success in such new service as he may undertake.

T - 308 VOTED that Mr.Owen's resignation as Treasurer take effect on his leaving China, arrangements for continuance of salary on arrival in the United States to be in accordance with similar arrangements to be determined for other staff members at this meeting.

Attention was given to the request from Dean Reisner that Miss Priest return to China to carry on the work of the Treasurer on Mr.Owen's departure for such time as might be necessary. It was

T - 309 VOTED that the Trustees appoint Miss Elsie M.Priest as Treasurer of the Board of Managers to take effect when Mr.Owen leaves Shanghai, Miss Priest's appointment to be indefinite in time, the University to provide regular salary and allowances and travel both ways.

CARE OF FOREIGN STAFF

It was noted that seven families of the staff would have come on regular furlough this summer and that, under the circumstances, conclusions should be reached as to the period for which salaries should be paid. After consideration it was

T - 310 VOTED that the usual furlough allowances be provided for those members of the staff on regular furlough who expect to return to China at the end of the furlough period, and that in the case

of those who do not expect to return, furlough allowances be provided for a period not in excess of six months, it being understood that the Executive Committee will deal with each case, having in mind the time at which remunerative employment may be secured. These allowances to begin at the date of arrival in America.

Note was taken that there were seven single members of the staff and three families now in the United States who were not due for furlough this year. It was noted that some of the group had served the University for one year or less and that all of the others had served four years or more. It was

T - 311 VOTED that the University pay furlough allowance for three months after arrival in the United States for those who have been in service to the University for a year or less.

That for those who have been in service for the longer term, furlough salary and allowance for six months after arrival in the United States be provided, and that the preceding items are on the understanding that the Executive Committee will deal with each case, having in mind the time at which remunerative employment may be secured.

Note was taken that four single members of the staff and one family were still in the Orient and that none of this group were due for regular furlough. It was

T - 312 VOTED that the principles applying to the group now at home but not due for furlough apply to the members of the staff still in the Orient after they reach the United States or withdraw from the University's service.

Note was taken of the fine services that have been rendered by Miss Gless, Miss Russell and Miss Purcell in remaining in Shanghai and in caring for the conditions of the emergency and the work of the University. It was

T - 313 VOTED that the Trustees express their deep appreciation of the service rendered to the University by Miss Gless, Miss Purcell and Miss Russell who, at considerable inconvenience, have remained in China to assist in carrying on its work.

PERSONAL LOSSES OF THE UNIVERSITY STAFF

Consideration was given to the fact that amounts for emergency relief and outfit purposes had been furnished to members of the staff both in Shanghai and in the United States, and after consideration it was

T - 314 VOTED that the following schedule allowances be regarded as final and adjustments be made in accordance therewith, with special consideration to be given to special cases in adjusting these accounts within the limits fixed.

For single members of the Staff		US $250.00
For married members of the Staff without children		500.00
For married members of the Staff with children in accordance with the number of children and their age - from	$500.00 to	750.00

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Note was taken that the University has no responsibility for the collection of indemnity for personal losses inasmuch as, before the State Department, the University has no standing in relation to the losses of individuals.

RETIRING ALLOWANCES

It was agreed that, in view of the situation, and pending a clearer understanding of the future, the plan for retiring allowances be held in abeyance for the present.

UNIVERSITY PROPERTY

President Bowen reported that one of the Chinese members of the staff who had assisted in buying property had been at work in endeavoring to complete the titles to all of the University property and that this work would be carried on as rapidly as possible. The consideration of indemnity for damages to University property was deferred for future consideration.

EMERGENCY CAMPAIGN

Report was made that, in accordance with the actions of a previous meeting of the Trustees an emergency campaign had been launched. Publicity had been issued with the assistance of Mr.Reid of the Methodist Board and Mr. Hinkhouse of the Presbyterian Board. ~~Mailing lists had been secured from Dr.Speer of the Presbyterian Board.~~ Mailing lists had been secured from Dr.Speer of the Presbyterian Board, from the Methodist Board, and from the University files, and another list was to be furnished by the United Christian Missionary Society. Circulars had been prepared for distribution to this list and the appeal so far had brought in $889. cash and $85. in pledges.

Note was taken of corrections made in the list of losses as first submitted to the Trustees meeting of April 29, and the statement in the circular appeal was approved.

Consideration was given to a further correction of the amount needed for travel and for salaries in view of the grant secured by Mr.Reisner from the China Famine Fund Committee and in view of the probable ability of the University budgets to carry part of the expense. It was noted that with these deductions and with the University providing only such re-outfit allowances as have been approved by action taken at this meeting, the total amount required above resources in sight is approximately US $31,000.

HOSPITAL SITUATION

President Bowen reported as follows upon the situation at the University Hospital:

> "The Committee for the Hospital has not been able to function for two chief reasons: (1) Differences, jealousies, and some radicalism within our hospital staff. (2) The military at an early date took the hospital over and are running it as a military and semi-public hospital - which means the military are running it, but allow some civilian patients in come parts of it, no doubt.
>
> It will be very difficult to get the military out unless we are prepared to run it, and so far the committee had not been able to get in shape to do so."

It was agreed that President Bowen and the Secretary should take up with the China Medical Board the status of the latter's grant under present circumstances.

BUDGETS FOR 1927-28

T - 315 VOTED that the budgets for 1927-8 be referred to the Committee on Budget with power, it being understood that in the possible lack of a quorum of this Committee any Trustee shall be an alternate for an absent member.

GINLING COLLEGE

Miss E. R. Bender reported for the GinlingCollege Committee, referring to the remarkable protection afforded to the college and the staff during the emergency in Nanking, to the fine spirit of the faculty, alumni and students, and the determination of these groups to endeavor to save Ginling. The largest emergency expense that would have to be faced would be travel as the losses by looting were very slight. The Committee was quietly campaigning for $10,000. for travel, supplementary emergency salaries and losses.

FINANCIAL REPORTS

The Assistant Treasurer reported briefly the cash on hand and the status of funds and the report was accepted.

The Secretary reported that the regular audit of accounts for 1925-6 had been made by Lybrand, Ross Bros., and Montgomery, and that the report had been examined by the Chairman of the Committee on Audit and by the Chairman of the Finance Committee and found in order. It was

T - 316 VOTED that the report of the Audit Committee be accepted and filed.

The report of the National Savings and Trust Company, Washington, D.C. as Trustee of the China Famine Fund was presented after examination by the Treasurer and the Assistant Treasurer, and it was

T - 317 VOTED that the report be accepted and filed.

SPECIAL COMMITTEE OF NINE COLLEGES

Note was taken for record that Vice-President of the Board had appointed Robert E.Speer and E.M.Bowman as representatives of the University of Nanking on the Special Committee to study cooperative campaign activities for nine colleges.

APPOINTMENT OF COMMITTEES

T - 318 VOTED that the Trustees confirm appointment by the President of the Board of the committees as named last year with the understanding that the President and Secretary shall make adjustments if found advantageous.

The appointments to committees as completed by the President and Secretary are as follows:

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Executive Committee: J.R.Edwards, E.B.Cobb, S.J.Corey, J.H.Franklin Frank A.Horne, F.M.North, G.T.Scott, R.E.Speer A.J.Bowen, ex-officio.

Committee on Finance: E.M.Bowman, Frank A.Horne, J.L.Severance, G.T.Scott, W.J.Stitt, R.E.Speer, Russell Carter, A.J.Bowen, ex-officio.

Committee on Instruction: G.T.Scott, Miss E.R.Bender, E.B.Cobb, J.R.Edwards, J.H.Franklin, R.E.Speer, A.J.Bowen, ex-officio.

Committee on Audit: J.H.Franklin, E.M.Bowman, W.J.Stitt, R.E.Speer, A.J.Bowen, ex-officio.

Committee on Budget: Chairman of the above committees and R.E.Speer, Russell Carter, B.A.Garside and A.J.Bowen, ex-officio.

Mr. B. A. Garside was introduced.

After prayer by J.H.Franklin the Board of Trustees adjourned.

Eric M. North

ERIC M. NORTH
Secretary.

MINUTES OF THE JOINT MEETING OF THE BUDGET COMMITTEE AND THE EXECUTIVE COMMITTEE OF THE UNIVERSITY OF NANKING

150 Fifth Avenue - New York City

June 29, 1927 - 2:30 P.M.

Members of the Executive Committee		Members of the Budget Committee	
*R.E.Speer	S.J.Corey	*R.E.Speer	*J.H.Franklin
J.R.Edwards	*G.T.Scott	E.M.Bowman	A.J.Bowen
Frank A.Horne	*J.H.Franklin	*Russell Carter	*B.A.Garside
*E.B.Cobb	A.J.Bowen	*G.T.Scott	
*E.M.North			

The members whose names are starred were present. Excuses were presented for Mr.Bowman, Dr.Corey, Dr.Edwards, Mr.Horne.

Dr.R.E.Speer presided.

The meeting was opened with prayer, led by Dr.E.B.Cobb.

BUDGET FOR 1927 - 28

The Secretary presented the Board of Managers' Budget for 1927-28, together with the Budget Summary which is appended as Document "A". The Trustees gave careful consideration to the problem of the University finances for the new fiscal year 1927-28 and studied in detail the proposed budget as presented by the Finance Committee of the Board of Managers of May 20-25, 1927. In this connection a report was made that the present fiscal year of 1926-27 will close with a deficit of approximately $30,000.00, resulting chiefly from the emergencies of the recent months. After discussion it was

BE - 319 VOTED that continued and increased effort should be made to clear off the present deficit of $30,000.00 gold, in which effort all possible cooperation by the Board of Managers and other friends of the University on the field will be cordially welcomed.

BE - 320 VOTED that the expenditures in the fiscal year of 1927-28 must be kept within the actual income for these twelve months, and to effect this the Board of Managers are requested to scrutinize very carefully the anticipated income as budgeted to guard against any possible over-estimate, and to confine the field expenditures, by reduction in the budget if necessary, within the amount of the assured income for the year,

FINANCIAL READJUSTMENTS WITH UNIVERSITY-SUPPORTED STAFF

As provided in actions T-310, T-311, and T-314 of the Trustees at their meeting on June 9, 1927, the question of financial readjustment with various members of the University-supported staff was taken up.

A schedule of financial adjustments with University-supported staff was presented. This schedule, amended to incorporate the following actions, is appended as Document "B"

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BE - 321 VOTED that Dr.A.J.Bowen be paid the usual furlough salary and allowances for a regular 12-months furlough, dating from the time of his arrival in the United States.

BE - 322 VOTED that the Executive Committee be empowered to take up any needed further adjustments in the cases of Mr.Clemons, Mr.Owen and Mr.Small.

BE - 323 VOTED that in the cases of Miss Abbott, Miss Munn and Miss Whipple provision be made for one additional month's salary, if needed beyond that provided in action T-311.

BE - 324 VOTED that on the return to the United States of Miss Gless and Miss Russell, each shall be provided with salary for four months, with the understanding that any needed further adjustment may be made by the Executive Committee.

BE - 325 VOTED that Mr.S.J.Mills be provided with salary until November 1st, 1927, with the understanding that any needed adjustment may be made by the Executive Committee.

BE - 326 VOTED that in response to the suggestion from Miss Van Vliet that since she has secured other employment she is willing to waive any further salary payments, the Committee records its warm appreciation of this generous action on her part and suggests that the last two months of salary for which provision had been made be waived, so that Miss Van Vliet's salary will terminate on August 31, 1927.

The meeting adjourned.

B. A. GARSIDE
Secretary.

1927-1928 BUDGET SUMMARY
INCOME

		In Mexican Dollars
1. Administration		
2. Operation and maintenance:		
Staff rents	$2,400.00	2,400.00
3. Instruction:		
College of Arts andScience, including the Subfreshman department:		
Tuition fees	49,770.00	
Mission supported personnel	18,980.00	
" " in lieu of G.W.Sarvis (resigned January 1927)	2,600.00	
Hall endowment interest	5,000.00	
Alumni - interest on fund	1,305.00	77,655.00
College ofAgriculture and Forestry:		
Tuition fees	9,060.00	
Mission supported personnel	21,060.00	
Mission grant - Baptist	3,000.00	
" in lieu of one man - Baptist	4,000.00	
Methodist endowment interest	10,000.00	
Famine Funds - personnel	5,000.00	
Trust fund for famine prevention	85,437.00	137,557.00
Middle School - (Note probable deficit of $3,500.00)		?
Primary School		?
Language School		?
4. General:		
Mission board appropriations - cash	22,000.00	
Endowment interest	9,000.00	
Dwight H.Day - part salary	1,100.00	32,100.00
Miscellaneous:		
Athletic and medical - student fees	3,360.00	
Dormitories	7,040.00	
Construction department	4,024.00	
Agricultural experiment station	41,167.67	
Hospital	?	55,591.67
5. Anticipated contribution from Alumni (on suggestion of Alumni present at Executive Finance Committee meeting)		10,000.00
Anticipated increase of exchange over 2 for 1		1,800.00
Possible saving of staff salaries if foreign staff now in Japan could return for work in September.		3,600.00
	Total income M.	$320,703.67
	SHORTAGE	10,327.65
	TOTAL . . . . M.	$331,031.32

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1927-1928 BUDGET SUMMARY
EXPENDITURES

In Mexican Dollars

1.	Administration			
	Salaries		5,329.00	
	General expense		3,325.00	8,654.00
2.	Operation and maintenance:			
	Wages		1,250.00	
	General expense		10,850.00	12,100.00
3.	Instruction:			
	College of Arts and Science and Sub-freshmen		84,437.00	
	College of Agr.and Forestry:			
	Instructional	39,203.33		
	Famine Funds	85,437.00	124,640.33	
	Middle School		?	
	Primary "		?	
	Language "		?	209,077.33
4.	General:			
	Library		11,452.00	
	Dormitories and proctor office		6,088.00	
	Medical clinics		3,360.00	
	Agr.exper.station:			
	Gardens	18,311.67		
	Ex.sta.	8,225.00		
	Sericulture	14,631.00	41,167.67	
	Construction department		4,024.00	66,091.67
5.	Foreign staff member salaries (see schedule attached)		26,808.32	26,808.32
6.	Administration:			
	New York office		4,000.00	
	Shanghai office		2,000.00	6,000.00
7.	Contingent:			
	Medical and unusual items in connection with staff in U.S.A.		3,000.00	
	Field		1,800.00	4,800.00
				333,531.32
	Eliminating increases of salaries for Chinese staff			2,500.00
	Total expense			M$331,031.32

SCHEDULE OF FINANCIAL ADJUSTMENTS WITH UNIVERSITY SUPPORTED STAFF

Name	Per Trustees' Action: Monthly Salary	Length of Salary	Total under 1927-1928	Allowances Paid: On field Mex.	In USA Gold	To be Paid	To be Refunded Gold
General							
L.F.Abbott	75.00	4 mos.	4 mos. $300.00		250.00		
A.J.Bowen	175.00	furlough	10 " 1750.00	200.00	500.00		$90.90
Alex.Brede	166.66	6 mos.	4 " 666.67	100.00	500.00		
Harry Clemons	183.33	6 "	4 " 733.33	?	500.00		
B.L.Griffing	158.33	6 "	4 " 633.33	?	500.00		
Marion Hedrick	75.00	6 "	4 " 300.00	?	250.00		
E.V.Jones	150.00	furlough	10 " 1500.00	?	500.00		
Mary N.Mills	75.00	6 mos.	4 " 300.00	?		In Japan	
Jane Munn	75.00	4 "	2 " 150.00	?	250.00		
Lewis J.Owen	191.66	6 "	8 " 1533.33	?		In Shanghai	
Minnie Purcell	75.00	still in) service)	12 " 900.00	?		" "	
Elsie Priest	field	(Partly F.F. (Return Aug.	637.50	on furlough			
Horace G.Robson	183.33	furlough	10 " 1833.33	?	500.00		
A.G.Small	166.66	6 mos.	4 " 666.67	?	500.00		
Maude Whipple	75.00	4 "	2 " 150.00	200.00	250.00		90.90
S.J.Mills	225.00	6 "	6 " 1350.00				
Special							
B.M.Gless ½ Spl.	75.00	4 " ½	4 " 150.00	?		In Shanghai	
M.L.Hancock	166.66	6 "	4 " 666.67	?	250.00	250.00	
			$14,220.83				
Famine Fund							
B.M.Gless ½	75.00	4 mos.	4 ½ 150.00	?		In Shanghai	
J.B.Griffing	200.00	6 "	4 mos. 800.00	?	500.00		
W.C.Lowdermilk	158.33	furlough	10 " 1583.33	?	500.00		
R.H.Porter	166.66	6 mos.	4 " 666.66	?	500.00		
			$3,199.99				
Hospital							
Grace Bauer	75.00	6 mos.	4 mos. 300.00	200.00	250.00		90.90
Alethea Hunt	75.00	6 "	4 " 300.00	?	250.00		
Iva Hynds	75.00	6 "	4 " 300.00	?	250.00		
Miss V.F.Russell	75.00	4 "	4 " 300.00			In Shanghai	
Miss H.G.VanVliet	75.00	4 "	2 " 150.00		250.00		
			$1,350.00				

Grand Total $18,770.82

Note: Subsequent to this meeting numerous changes in the above schedule have been found necessary

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MINUTES
GINLING COLLEGE COMMITTEE
of the
BOARD OF TRUSTEES OF THE UNIVERSITY OF NANKING

July 8, 1927 — 150 Fifth Avenue, New York City

Miss Margaret E.Hodge, Chairman
*Dr.Robert E. Speer
*Dr. Frank Mason North
*Miss Mabelle R. McVeigh
Mrs. James M. Pratt
Miss Lela E. Taylor
*Miss Elizabeth R.Bender, Secretary
Mrs. Francis J. McConnell

Miss Esther Case
*Mrs. Chas. K. Roys
Miss Grace Lindley
*Mrs. Lewis L.Anewalt
*Prof. Irving F. Wood
Advisory Member
*Mr.Russell Carter, Treasurer

In the absence of Miss Hodge, Chairman, Miss McVeigh was asked to take the Chair.

The meeting was opened with prayer by Mrs. Roys.

Those whose names are starred were present, also Miss Ruth Elliott, officially appointed by the Presbyterian Board to represent Miss Hodge in her absence. Excuses were received from the following: Miss Case, Miss Lindley, Mrs.McConnell, Mrs.Pratt, Miss Reid. Mr.George W.Loos, Treasurer of the College, was introduced.

The Minutes of the previous meeting were reported distributed, and as no corrections had been received, they were approved.

REPORTS

Mr. Carter reported, and it was

VOTED to accept the report of the Treasurer and to place it on file.

The Secretary reported on the case of Miss Chester, Her return to China had, as far as health was concerned, been approved by the Ginling College Committee, but decision as to the expediency of her return, in view of present conditions in China, had been left to the decision of Miss Chester and her Board (Presbyterian). She sailed in February.

VOTED to ratify the following actions of the Finance Committee, February 11th:

> VOTED to authorize traveling expenses in connection with Miss Grabill's promotional work for Ginling up to $200. with the understanding that this was not necessarily the limit but was an amount fixed pending further experience as to what might be needed.
>
> VOTED to authorize payment of expenses of Miss Li Gwan Fang from Boston to Bates College in Maine, as arranged tentatively by Miss Tyler, with the expectation that Miss Li Gwan Gang would interest the students at Bates College to become a sister college to Ginling.
>
> VOTED to ratify the action of the Executive Committee of

the Ginling College Board ofControl authorizing the Treasurer to pay the balance of the travel of Mrs.Thurston to the United States amounting to $414.47 unless the replies that come from the field in response to letters that have gone out regarding this action indicate that this action is unnecessary.

VOTED to cable reply that we advise selling the $35,000. Gold in February and placing the proceeds on fixed deposit in an American bank unless they find it more advantageous to make new contracts counter-balancing the old, in which case it must be with the full approval of the Associated Mission Treasurers.

VOTED to approve of a current budget for the fiscal year 1927-1928 of $85,000. Mexican.

VOTED to defer action on the Land and Improvement, Buildings and Equipment budget of $9,550. Mexican for the year 1927-28 pending further correspondence with the field.

The Executive Committee reported as follows:

On March 28th it was voted to send a cablegram of sympathy to the Ginling Staff in Shanghai, and to authorize the Treasurer to draw on the Treasurer in New York to meet the need and replace outfits.

On May 3rd an appeal for funds to meet the personal needs of the staff was authorized and the following plans adopted:

A special letterhead to be prepared carrying the names of the members of the Ginling College Committee, the Advisers, Smith College representative, and Smith College Alumnae representatives.

The appeal to be written by Dr.Frank Mason North and signed by the Chairman and Secretary of the Committee.

The appeal to be sent to the Ginling donors at the time of the union college campaign, to individuals who have contributed to the current expenses of the college through the Treasurer, and to those on Mrs.Thurston's list (on file in the Secretary's office).

The appeals to be sent out through the office of the Cooperating Committee (conforming to the plan approved at the Annual Meeting in January 1927).

VOTED to ratify the above actions of the Executive Committee.

Note was taken of the actions of the Executive Committee of the Board of Control at meetings held January 29th, April 6th and May 11th, also of the Board of Control held May 4th. Special mention was made of the resignation of the six members of the staff who were in Shanghai at the time. This action was taken, not because they were unwilling to continue their work for Ginling, but in order that the Committee might feel free to go ahead with adjustments

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for the present and plans for the future. Since the Ginling College Committee had received no report from the Board of Control regarding these resignations, no action was taken, but it was

VOTED to instruct the Secretary to express to those who presented their resignations the Committee's deep appreciation of the splendid spirit of cooperation which this action made evident.

Inasmuch as the actions of the Executive Committee do not become effective until approved by the Board of Control, it was

VOTED to authorize a cablegram stating that the Ginling College Committee is waiting to hear the actions of the Board of Control on the Important actions of the Executive Committee.

FINANCIAL

VOTED to approve the recommendation of the Treasurer that the $32,000. of building funds which had been invested in short term securities maturing July 1, 1927, in order to have funds available to meet expenditures under the new building program, be invested in guaranteed mortgages to net 5 1/2%, approved by Mr.Alfred E.Marling, Chairman of the Finance Committee of the Presbyterian Board and President of the real-estate firm of Horace S.Ely & Company. Mr.Marling has stated that the mortgage company advises that it thinks it can resell the mortgages without loss to the Ginling College Committee if it develops that the money is needed before the maturity of the mortgages.

VOTED that the $35,000. of building funds that had been sold in Shanghai under the contract authorized by the Ginling College Committee to sell $100,000.Gold, should be immediately returned to New York, the Treasurer of the Committee being authorized to make provision for such emergency expenditures on the field as had been incurred.

Regarding emergency furlough salaries it was

VOTED that, in general, an emergency furlough salary of $75. per month be approved, with the understanding that, in the payment of such salary and the length of time during which it may be paid, special consideration be given to individual cases, this amount and the periods specified below to be the maximum; also that this allowance cease when remunerative employment is secured.

That the above policy be applied as follows:

1. Those released from contract - six months salary from the date of release.

2. Those not expecting to return to China - six months salary from the date of leaving the field.

3. Those available for future service- nine months salary from the time of leaving the field; at the end of this time future action to be determined by the Executive Committee.

VOTED that in the matter of personal losses of the foreign staff we adopt the schedule of the University of Nanking, as follows:

For single members of the Staff		US $250.00
For married members of the Staff without children		500.00
For married members of theStaff with children in accordance with the number of children and their age - from	$500.00 to	750.00

VOTED that Miss Grabill's salary be continued for three months beyond the regular furlough period, according to the need in the case.

VOTED that Miss Minnette Barber be given salary, at $75. a month, until September 1st, at which time consideration of further payments be in the hands of the Executive Committee.

VOTED that in the matter of the medical expenses of Miss Barber, the Ginling College Committee pay two-thirds of such bills as are incurred under treatment approved by Dr.Dodd, this action to be in effect until September 1st, at which time the question of further payments will be decided by the Executive Committee.

VOTED that the question of negotiations with the China Medical Board regarding their grant to the science department of the College be left with the field as heretofore.

Regarding building operations it was

VOTED that in view of the present emergency in China, building be postponed, and that therefore the consent given in January, 1926, for the use of an amount up to $153,000. be withdrawn, and that no further action regarding building be taken by the Board of Control until there has been full consultation with the Committee here and decision as to policy.

Regarding the 1927-1928 budget it was

VOTED that in the absence of a Budget for 1927-28 revised in the light of present and future conditions, the Committee cannot approve of a gross budget but is glad to assure the field of an income from the United States of $48,400. and requests the Board ofControl to limit their budget of expenditures to this amount, plus such receipts on the field as they see are assured.

MISCELLANEOUS

The question relating to the degrees of the class of 1927, whose work was interrupted by war conditions, was considered, and it was

VOTED to request Dr.Speer as President of the Board ofTrustees of the University of Nanking, to take the question up with the Regents of the University of theState of New York with a view to securing, if possible, an adjustment which will make the members of the class of 1927 eligible to receive the usual degrees.

VOTED to make record of theCommittee's deep appreciation of the splendid spirit and devotion shown by the President of the College, faculty, alumnae, students and others during the trying days the latter part of March and the months following, all of whomm have given themselves without faltering to heroic efforts to save the College.

VOTED that letters of appreciation be sent to the following: the President and administrative officers, faculty, alumnae and students; to the Young Women's Christian Association and the Margaret Williamson Hospital for releasing to Gin-

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ling two of its alumnae, Den Yu-dji and Dr.Lin Gien-sin (respectively), and to the young women themselves who have rendered invaluable service at the college since the Nanking "incident"; and to Mr.Zee, who brought out from Nanking the personal effects of the faculty.

Note was taken of the accident which has incapacitated Miss Hodge for some months and made it impossible for her to be at the meeting. It was

VOTED that the Secretary be instructed to send the Committee's greetings and sympathy to our Chairman, Miss Hodge, and to express our deep sense of loss in being deprivedof her leadership at this critical time in Ginling history, together with our wishes for a speedy and happy recovery.

VOTED that the Secretary be requested to thank Miss Grabill for her generous and efficient work in promoting the interest of Ginling in the Northwest.

VOTED to adjourn.

Elizabeth R. Bender

Secretary

REPORT OF THE TREASURER
GINLING COLLEGE COMMITTEE

January 1, 1927
to June 30, 1927

RECEIPTS

Balance on hand January 1, 1927		$3,510.40
American Baptist Board		750.00
Quota for first quarter 1927	$375.00	
Quota for second " 1927	375.00	
Methodist Episcopal Board North		1,250.00
Quota for first quarter 1927	625.00	
Quota for second " 1927	625.00	
Methodist Episcopal Board South		1,287.00
Quota second quarter 1927	437.50	
Quota third " 1927	437.50	
	875.00	
Expenses Nat.Christian Council 2nd and 3rd quarters	412.00	
Presbyterian Board Foreign Missions		1,250.00
Quota first quarter 1927	625.00	
Quota second " 1927	625.00	
Protestant Episcopal Board		629.25
Quota first quarter 1927	312.50	
Quota second " 1927	312.50	
Contribution	4.25	
Smith College Community Chest		
Final Payment year 1926-27		2,000.00
Smith College Alumnae		2,003.50
United Christian Missionary Society		672.90
Quota 1st quarter 1927 Mex.750 at .4444	$333.07	
Quota 2nd quarter 1927 Mex.750 at .4531	339.83	
Special Endowment Income		26.06
Women's Union Christian Colleges in Orient		586.04
Day of Prayer Offering	371.97	
Funds designated for Ginling	85.00	
G.C.Share of Undesignated Funds	129.07	
LivingEndowment - M.R.Joslin		5.00
Crescent Avenue Church, Plainfield, N.J.		1,000.00
Gift of Ada Grabill - Expenses Music Department		100.00
Gift of A.Gundlach - Current Expenses		40.00

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Receipts brought forward.		$15,110.15
Gift of A.Gundlash for Cora D.Reeves		60.00
Gift of Mary V.Thayer for Minnie Vautrin		100.00
Gift of Mrs.Chester for Ruth Chester		500.00
Gift of Alice Darrow a/c Ginling Student		15.00
Travel Refund G.W.Loos, Jr.		98.89
Travel Refund E.N.Pedersen		54.80
Interest on Balances Irving Bank		14.03
Emergency Relief		1,017.00
Total Receipts		$16,969.87

DISBURSEMENTS

Drafts drawn on field and paid in New York		6,274.06
Covering part Balance as per statement to field December 31, 1926	$1,274.06	
Draft dated 1/1/27	2,500.00	
Draft Emergency Needs	2,500.00	
Home Allowances, etc.		1,638.33
Ella Hanawalt, Jan.,Feb. & June	225.00	
Ada Grabill July,1926 thru June,1927	900.00	
Minnette Barber, June, 1927	75.00	
H.M.Cogswell, May & June, 1927	150.00	
G.W.Loos, Jr., June	130.00	
G.W.Loos, Jr., June c/a	8.33	
E.N.Pedersen, May and June, 1927	150.00	
Travel		591.37
Ruth Chester - Tickets	300.83	
Ruth Chester - advance	250.00	
E.N.Pedersen, Outfit	34.50	
C.L.Hunter - Clergy	1.00	
Ada Grabill - Clergy	1.04	
" " French Visa	1.00	
G.W.Loos, Jr., Clergy	2.00	
E.D.Spicer - Clergy	1.00	
Invoices		27.67
A.G.Comings &Son		
Miscellaneous		675.00
Cable 4/2/27 Ruth Chester	500.00	
Cable 4/2/27 M. Vautrin	100.00	
Cable 4/6/27 Cora Reeves	60.00	
M.O. #17700 Ginling Student	15.00	

	Receipts (forwarded)		$16,969.87
Miscellaneous Expense		111.38	
Premium Bond Russell Carter	62.50		
Cables and Telegrams	48.88		
Office Expenses		41.45	
Postage	(1.22		
	(3.28		
Carfare	1.00		
Ledger and Binder	5.00		
M.E.Board bill for services	30.95		
American Baptist Board Subscriptions	Net	35.51	
Services James A.Stitt, Auditor		40.00	
Minnesota & Wisconsin Trip Ada Grabill		50.00	
Jessie Williams and Ruth Chester Medical Expenses		26.00	
Library Equipment		38.85	
Advance to Bankers' Trust a/c purchase mortgage		3,133.82	
Total Disbursements			12,683.44
Balance in Irving Bank			$ 4,286.43

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STATEMENT OF THE TREASURER

GINLING COLLEGE COMMITTEE

January 1, 1927
to June 30, 1927

- RECEIPTS -

Gift of Mary Joslin "Living Endowment"		$ 5.00
Gift of Women's Union Christian Colleges in Orient		586.04
Day of Prayer Offering	$371.97	
Designated Funds	85.00	
Undesignated Funds	129.07	
Gift of Crescent Avenue Church, Plainfield, N.J.		1,000.00
Gift A.Grabill - Expenses of Music Department		100.00
Gift Mary V.Thayer for MinnieVautrin		100.00
Gift Mrs.Chester for Ruth Chester		500.00
Gift A.Gundlach for Current Expenses		40.00
Gift A.Gundlach for Cora D.Reeves		60.00
Gift Alice Darrow - Ginling Student		15.00
Gift Episcopal Board Contribution		4.25
Gift M.E.Board South for National Christian Council		412.00
Gift Emergency Relief		1,017.00
Saghdaguadah Study Club of Sauquoit, N.Y.	5.00	
Ada Grabill	50.00	
Smith Alumnae	30.00	
Through Florence Tyler	932.00	
Appropriations 1st and 2nd quarters for 1927		5,000.00
Travel Refund G.W.Loos, Jr.		98.89
Travel Refund E.N.Pedersen		54.80
Total Receipts		$ 8,992.98

DISBURSEMENTS

Home Allowances, etc.		$1,638.33
Ella Hanawalt, Jan. Feb. & June	$225.00	
Ada Grabill July 1926 thru June '27	900.00	
Minnette Barber June	75.00	
H.M.Cogsell May & June	150.00	
G. W. Loos, Jr., June	130.00	
G. W. Loos, Jr., c/a	8.33	
E.N.Pedersen May & June	150.00	
Travel		591.37
Ruth Chester - Tickets	300.83	
" " advance	250.00	
E.N.Pedersen - Outfit	34.50	
C.L.Hunter - Clergy	1.00	
A.Grabill - Clergy	1.04	
A.Grabill - French Visa	1.00	
G.W.Loos, Jr., Clergy	2.00	
E.D.Spicer Clergy	1.00	

Total Receipts forwarded			$8,992.98
Invoices		232.97	
A.G.Comings & Son	27.67		
Amount formerly charged to Library Equipment - letter from Mr.Loos 3/9/27	205.30		
Miscellaneous		675.00	
Cable 4/2/27 Ruth Chester	500.00		
" 4/2/27 M.Vautrin	100.00		
" 4/6/27 Cora Reeves	60.00		
M.O.#17700 Ginling Student	15.00		
American Baptist Board Subscriptions	net	35.51	
Drafts		5,000.00	
Draft dated 1/1/27	2,500.00		
" Emergency Needs	2,500.00		
Total Disbursements.			8,173.18
Balance due field.			$ 819.80

GINLING COLLEGE COMMITTEE
TRIAL BALANCE
June 30, 1927

DEBITS		CREDITS	
James A. Stitt	40.00	Ginling Board of Control	819.80
Cash	4,286.43	Appropriation Account	6,069.90
Securities	194,468.59	Smith College Alumnae (F.R.Mead)	322.49
Profit & Loss on Securities	352.12	Bankers Trust Company	4,975.00
		Special Endowment Funds	1,026.06
Office Expense	41.45	Library Equipment Account	225.03
		Miscellaneous Expense	80.65
Expense	76.00	Interest	14.03
		Income General Securities	5,400.10
Ginling College Board Control a/c	3,500.00	Permanent Equipment Funds	132,820.14
		" Property Upkeep Income	47,000.39
		" Equipment Advance	3,500.00
		Insurance Fund of Permanent Property Upkeep Fund	500.00
	$202,764.59		$202,764.59

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MINUTES OF THE MEETING OF THE TRUSTEES OF THE UNIVERSITY OF NANKING

150 Fifth Avenue - New York

September 14, 1927 - 3:00 P.M.

Members of Board of Trustees:

By whom elected	Dates terms expire 1927	1928	1929
Baptists	[illegible]		*J.H.Franklin
Disciples	R.A.Doan	A. E. Cory	S.J.Corey
Methodist	J.R.Edwards	*F.M.North	W.J.Stitt
Presbyterian, U.S.A.	J.L.Severance	*G. T. Scott	E.B.Cobb
Presbyterian, U.S.	E.F.Willis		
Coopted Group	F. A. Horne	*R.E.Speer	Ambrose Swasey
		*E.M.Bowman	
Ginling College Group	Miss L.E.Taylor	*Miss M.McVeigh	Miss M.E.Hodge
	*Mrs.C.K.Roys	Miss E.I.Case	*Miss E.R.Bender
			Mrs.F.J.McConnell

Ex Officio - *A.J.Bowen

The members whose names are starred above were present, as were also Mr.Russell Carter, Treasurer, and Mr.B.A.Garside, Secretary, There was also present by invitation Dr.F.D.Gamewell.

Dr.Speer, the President of the Board, presided. Opening prayer was offered by Dr.Bowen.

The Secretary presented excuses for absence on behalf of the following: Miss Case, Dr.Corey, Dr.Cory, Dr.Edwards, Miss Hodge, Mr.Horne, Mr.Severance, Mr.Stitt, Mr.Swasey, Miss Taylor, and Dr.Willis.

APPROVAL OF MINUTES

The minutes of the meeting of the Board of Trustees on June 9, 1927, and of the Budget-Executive Committee, June 29, 1927, were approved as distributed.

The minutes of the meeting of the Ginling College Committee on July 8, 1927 were approved and the actions confirmed.

REPORTS ON SITUATION AND FINANCES

Dr.Bowen summarized the events of the summer substantially as follows: Soon after the closing of the regular spring semester and the holding of the Commencement Exercises on June 20th, the Administrative Committee began a summer school. Detailed reports in regard to the summer school have not yet been received but it is understood that about three hundred students were in attendance. This continuance of classroom work assisted in keeping soldiers out of the main university buildings. No word has arrived from the field since the last retreat of the Nationalist forces toward the Yangtze and the subsequent fighting near Nanking, but it is believed that nothing serious has happened to the University property or we would have had word by cable.

Our last reports indicate that the University expects to open about this time, and that there are good prospects for a large enrolment. Since the area of fighting seems to have again moved northward away from Nanking, there should be no obstacle to reopening as planned. The Language School buildings have been rented to some branch of the government, and there are plans to rent some of the dwellings and have them repaired. So far as we know the Hospital is still in the hands of the Chinese authorities. The Board of Managers has presented a formal protest, but we do not yet know what action has been taken.

The Secretary reported briefly on the financial situation, stating that to date there has been received for the Emergency Campaign Fund the sum of $8,663.50. He also reported that the financial situation has been materially helped by the generous action of several staff members in waiving payment of a portion of the salary granted them by the Board of Trustees. He called attention to the fact that between ten and fifteen thousand dollars must still be secured to meet the present emergency deficit. It was

T - 327 VOTED that the Board of Trustees expresses its warm appreciation of the generous action of Miss Grace Bauer, Miss E.Alethea Hunt, Miss Iva Hynds, and Miss H.G.Van Vliet in voluntarily waiving a substantial part of the salary granted them by the Board of Trustees.

T - 328 VOTED that the Board of Trustees requests the Campaign Committee to undertake whatever further measures may be necessary to secure the additional funds needed to meet the emergency deficit still remaining.

RECOGNITION OF SERVICE RENDERED BY PROF.R.G.WIGGANS

The Trustees were informed that early in 1927 Prof.R.G.Wiggans of the Department of Plant Breeding of Cornell University went out to China under the arrangement with Cornell University, the International Education Board, and the University of Nanking for special work at the University. Because of the events in Nanking on March 24th Dr.Wiggans was unable to go further than Shanghai, but members of the Nanking University staff came to Shanghai for a number of conferences with Dr.Wiggans, and these conferences proved to be of great value. It was

T - 329 VOTED that the Board of Trustees desires to express to Dr.Wiggans, to the Department of Plant Breeding of Cornell University, and to the International Education Board, its very great appreciation of his going to China last spring to carry forward the Plant Breeding work so successfully organized by Dr.Love and Dr.Myers. We regret very much that the unforeseen and tragic events of March 24th prevented Dr.Wiggans from reaching Nanking and giving the University of Nanking the benefit of his expert knowledge and the inspiration of his presence. But his meeting in Shanghai and the Chinese staff in charge of the Plant Breeding work was a great help to them, and gave them the necessary stimulus to go forward with this work when no Western Co-workers could be with them. We are much gratified to know that this branch of our work has probably suffered least from the fighting and disturbances near Nanking. We sincerely trust that later when conditions are more normal, Dr.Wiggans may again visit China and take up work at Nanking.

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RESIGNATION OF PRESIDENT A.J.BOWEN

The Secretary read the following letter from Dr.Bowen, dated August 24, 1927, addressed to the President of the Board of Trustees:-

"It seems to me that the time has come when I should send in my formal resignation as President of the University, so that the men in the field can be free to take steps toward electing a Chinese President. As you know, it is not only the Regulations of the Government of China that from now on the heads of private schools shall be Chinese, but it is the universal sentiment of the Chinese leaders, Christian and non-Christian. It has long been the hope, not only of the Trustees and the Managers but of Dr.Williams and myself, that the day would soon come when the administration of the University could be put into the hands of the Chinese. The day has now arrived, and so it becomes my duty as well as a pleasure to hereby tender my resignation as President of the University of Nanking.

"The years during which it has been my privilege to act in this capacity and to serve under you as President of the Board ofTrustees, have indeed been the most happy years of my life. Our relationships with Trustees, with Board of Managers, with faculty - Chinese and foreign, and with the people of Nanking, have been most pleasant and uniformly helpful to me. As one thinks of severing such relationships he cannot but be saddened and have many regrets, but it is all made the easier when one thinks of the splendid Chinese Christian leaders who have already taken over the work, and are carrying it successfully forward under most abnormal conditions and in the face of very great difficulties. In their hands, in due time, I am sure that we can look for greater days of usefulness for the University.

"I wish to thank you personally for all of the help and inspiration and blessing you have been to me - it is this that has made possible the success of the University up to this point in its history. I am sure that the same loyal and inspiring backing will be accorded the new administration by you and by the Board of Trustees. I shall be only too happy to continue to help the University in any way possible. During all these years of union work, Dr.Williams and I always very definitely felt that God was leading and guiding in this adventure, and I am still just as sure that He is leading and that we only need to follow His clear guidance.

"With very best wishes and most earnest prayers for the future prosperity and highest usefulness of the University, and assuring you of my continued interest and desire to help in every way, believe me,

Very faithfully yours,

/s/ A. J. Bowen"

After Dr.Bowen's letter had been read the President of the Board expressed in behalf of the Board its deep regret at the thought of losing Dr.Bowen from the presidency of the University; its unmeasured gratitude for all that Dr.Bowen has accomplished, and its unqualified affection and admiration for Dr.Bowen.

After Dr.North and Dr.Franklin and others had spoken it was

T-330 VOTED that the Board of Trustees of the University of Nanking has received with deepest sorrow the communication from Dr.Bowen expressing his conviction that the time had come for him to retire from the Presidency of the University. The Board of Trustees reluctantly accepts the resignation to become effective upon the election and installation of his successor. In taking this action the Board desires to record its appreciation of Dr.Bowen's services to the University and its regard for him as a friend, a missionary and a Christian man. It would not have been possible to have established the University at the beginning on such solid foundations and to enlist behind it the confidence and cooperation of the Chinese, of the Missions and of the home Churches if it had not been for the influence and character and judgment which Dr.Bowen brought to the Presidency. He has served the University with singular devotion and fidelity and with rich success. Never has a single cloud passed over the relationship between Dr.Bowen and the constituencies which have supported the University. The Trustees have reposed in him and repose in him now their absolute confidence and think of him with unlimited affection. His unselfishness, his modesty, his purity of spirit, his devotion, his absolute truthfulness of mind and nature, and his complete loyalty to his work and to all who have been associated with him, have been a blessing to the work from the beginning, and the Trustees desire to record their thankfulness to Dr.Bowen and to God for all that Dr.Bowen has been and done.

The Trustees can only bring themselves to accept his resignation now through the assurance that Dr.Bowen will continue to serve the University and in the hope that he may continue to be related to it whether he remains in America or returns to China. The Trustees recognize that it is only possible to face today the new problems which have arisen and to have in the solution of these problems the participation of so strong and worthy a group of Chinese Christian leaders in the University because of the influence which Dr. Bowen has exerted and the work that he has done during the seventeen years of his administration as President.

PLAN FOR REORGANIZATION AS PROPOSED BY BOARD OF MANAGERS

The Secretary stated that on August 30th, 1927, there had been mailed to each member of the Board of Trustees copies of the following material:- Minutes of Board of Managers, June 16th and July 12th, 1927; Minutes of Executive-Finance Committee of the Board of Managers, July 13, 1927; Minutes of the Committee on Reorganization and Registration, June 29, 1927 and the report of the Committee on Reorganization and Registration, accompanied by Documents A, B, C, D, and E in which the proposed plan of reorganization is set forth in detail.

The Secretary read extracts from a letter written on July 14th, 1927 by Mr.E. H.Cressy, the Chairman of the Committee on Reorganization. The President of the Board read extracts from a letter written by Mr.J.H.Reisner on July 15th, 1927. The Board ofTrustees then gave earnest consideration to the actions of the Board of Managers at their meetings on June 16, 29, and July 12, 13, 1927, and welcomed the proposals of the Board of Managers for its reorganization, the change of its name to Board ofDirectors, and its assumption of full control of and responsibility for the financial support and administration of the University. It was

T-331 VOTED, 1. To approve and grant the requests of the Board of Managers:

"(1) That the name of the Board of Managers be changed to Board of Directors;

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"(2) That the Board of Directors have authority to elect a Chinese President;
"(3) That the Board of Trustees lease the University property for a period of five years to the Board of Directors;
"(4) That the Board of Trustees transfer all matters of internal control to the Board of Directors;"

2. In accordance with this action to leave the question of the election of a President to succeed Dr.Bowen, whose resignation has been accepted, to take effect on the election of his successor, to the Board of Directors; and to leave to it also, under the full authority now given to it, the question of registration and all problems of internal administration and financial responsibility;

3. To make record that, in taking these two actions, the Trustees are acting on the basis of the provision in the proposed constitution of the Board of Managers declaring the purpose of the Board of Managers to maintain the Christian character of the institution with full religious liberty;

4. To approve in general, the relations between the Board of Managers and the Board of Trustees (or Founders) as proposed in the documents prepared by the Board of Managers. Recognizing, however, as stated by the Managers, that these documents are not yet in final and matured form, the Trustees will be ready to consider any modifications which the more deliberate study contemplated by the Board of Managers may suggest;

5. To ask, meanwhile, all Trustees not present at this meeting to approve the actions now taken; and to submit these actions to the cooperating Boards for their approval, so that the Board of Managers may proceed at once as the recognized authoritative body for the administration of the institution;

6. To waive and to hold in abeyance the present constitution and by-laws of the Board of Trustees in all particulars where they are inconsistent with the action now taken transferring the full financial responsibility and administrative control to the Board of Managers in China;

7. To recommend to the Boards the continuance of their present cash grants to the University in accordance with the request that these be continued if possible unreduced;

8. To recognize this arrangement as covering, as suggested by the Board of Managers, the period of five years, the question then to be considered of a renewal of the lease and in the light of the experience of the University and the Board of Managers and Board of Trustees to determine what further changes may be necessary or desirable in the interest of the larger fulfillment of the purpose for which the University was established, namely, the fullest possible measure of Christian service to China and to the Cause of Christ in China.

T-332 VOTED to appoint a committee of three to go over the proposed constitution and by-laws of the Board of Directors, and the proposed agreement between the Board of Directors and the Board of Founders, for the purpose of suggesting any changes which may seem to be desirable.

Note: The President of the Board appointed as members of the above committee Dr.A.J.Bowen, Dr.George T.Scott, and Mr.B.A.Garside.

The meeting adjourned.

B. A. GARSIDE
Secretary

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MINUTES OF THE MEETING
COMMITTEE ON EMERGENCY FUND
UNIVERSITY OF NANKING

October 20, 1927 1 P.M.

150 Fifth Avenue - New York City

Members of the Committee

R. E. Speer	S. J. Corey	*F. M. North
*J. H. Franklin	*G. T. Scott	E. M. North

The members of the Committee whose names are starred above were present as were also the Secretary and, by invitation, Mr.Ralph C.Wells.

Dr.George T.Scott presided.

The Secretary summarized briefly the present financial situation of the University of Nanking and pointed out that, at the present time, the Emergency account and the Current General account were each overdrawn to an amount exceeding $7,000. Recent correspondence from the field indicates that, when emergency charges now standing on the Field Treasurer's books are reported to our New York office, these overdrafts will be considerably increased. To the present the Nanking financial situation has been greatly assisted by the fact that a substantial cash balance in the Famine Funds account has been available in the New York office. The prospects are that this cash balance will coon be largely or wholly withdrawn by the Field Treasurer. Up to September 30th the receipts for the Nanking Emergency Fund totalled $9087.00 and the disbursements in this account totalled $21,572.59, leaving a net deficit of $12,485.59. Present indications are that the final total of emergency disbursements will be at least $30,000. to $35,000.

The Committee spent some time in a careful discussion of the ways in which additional funds for meeting these emergency disbursements might be secured. It was

CEF-333 VOTED (a) that a statement be prepared setting forth the situation at Nanking and the urgent need for further financial assistance from friends in America, this statement to be sent out by the members of the Committee, and possibly others, to selected lists of friends who may be willing to assist in meeting this need.

(b) That, if the response to this appeal is found inadequate to meet the present financial emergency at Nanking, the needs of the University be laid before the cooperating mission boards with the urgent request that they take whatever special action is necessary to assist in meeting them.

The Committee adjourned.

B. A. GARSIDE
Secretary

MINUTES OF THE COMMITTEE ON EMERGENCY FUND
UNIVERSITY OF NANKING

November 17, 1927 12:30 P. M.

150 Fifth Avenue, New York City

Members of the Committee

*R. E. Speer	*G. T. Scott	*J. H. Franklin
*F. M. North	S. J. Corey	E. M. North

The members whose names are starred were present as was also the Secretary.

Dr. Speer presided.

The Secretary reported that, in connection with the appeal for the emergency fund a small folder entitled "Our Only Plans Are To Carry On" had been prepared and printed. A supply of folders was provided for the different members of the Committee.

The Committee spent some time in a general discussion of various possible methods of securing the sum of approximately $25,000.00 needed to meet the emergency deficit still remaining. The following actions were taken:

CEF-334 VOTED that the Board of Foreign Missions of the Presbyterian Church in the U.S.A., the Board of Foreign Missions of the Methodist Episcopal Church and the United Christian Missionary Society each be asked to assume responsibility for $7,000.00 of the present emergency deficit and that the American Baptist Foreign Mission Society be similarly requested to assume responsibility for $3,000. and the Board of Foreign Missions of the Presbyterian Church in the U.S. $1,000.00

CEF-335 VOTED that the Committee urgently requests each member of the Board of Trustees to assist in every way possible to bring the emergency need of the University of Nanking to the attention of friends whom they may be able to interest.

CEF-336 VOTED that the Committee requests all members of the University of Nanking staff now in America on furlough to assist in bringing the emergency need of the University of Nanking to the friends whose interest and assistance may be obtained.

The Committee adjourned.

B. A. GARSIDE

Secretary

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MINUTES OF ANNUAL MEETING
GINLING COLLEGE COMMITTEE
BOARD OF TRUSTEES OF THE UNIVERSITY OF NANKING

January 13, 1928 — Haddon Hall, Atlantic City, N.J.

*Miss Margaret E.Hodge, Chairman
Dr.Robert E.Speer
Dr.Frank Mason North
*Miss Mabelle R.McVeigh
Mrs.James M.Pratt
*Miss Lela E.Taylor
*Miss Elizabeth R.Bender, Secretary
Mrs.Francis J.McConnell
*Miss Esther Case
*Mrs.Chas.K.Roys
Miss Grace Lindley
*Mrs.Lewis L.Anewalt
Prof.Irving F.Wood, Advisory Member
Mr.Russell Carter, Treasurer

ADVISERS

Miss Margaret E.Burton
Rev.Henry Sloane Coffin, D.D.
Rev.Henry H.Meyer, D.D.
Mrs.Dwight W.Morrow
Miss Ellen Pendleton
Dr.T.H.P.Sailer
Mrs.Inez Whipple Wilder

The meeting was called to order by the Chairman, Miss Hodge, and was opened with prayer by Mrs.Anewalt, The Docket was accepted as submitted.

Those whose names are indicated by * were present, Mrs.B.F.McCann was introduced as proxy for Mrs.Pratt.

Excuses were presented from Dr.Speer, Dr.North, Mrs.Pratt, Mrs.McConnell, Mr.Carter, Professor Wood; also from Miss Burton and Dr.Meyer, Advisers.

The following members of the Ginling staff were introduced: Misses Griest, Hoh, Hwang and Mr.Loos.

The Minutes of the previous meeting were reported distributed. No corrections having been received, they were approved.

The Secretary read a letter from Dr.Anson Phelps Stokes, stating that, since the period of beginnings when he especially desired to serve the college has passed, and since he is now located at some distance from New York, it seems advisable for him to resign as an Adviser. It was

VOTED to accept Dr.Stokes' resignation with regret and with appreciation of his sympathy and interest.

MEMBERS OF THE BOARD OF TRUSTEES

Terms expire:	1928	1929	1930
	Miss M.R.McVeigh	Miss M.E.Hodge	Miss L.E.Taylor
	Miss Esther Case	Miss E.R.Bender	Mrs.C.K.Roys
		Mrs.F.J.McConnell	

ELECTIONS

VOTED that the present officers of the Ginling College Committee be re-elected as follows:

Chairman	Miss Margaret E.Hodge
Secretary	Miss Elizabeth R.Bender
Treasurer	Mr.Russell Carter

VOTED that the appointment of the standing committees of the Ginling College Committee be left to the Executive Committee with power.

As named by the Executive Committee they are as follows:

Finance Committee:	Miss E. R. Bender
	Miss M. R. McVeigh
	Dr. F. M. North
	The Chairman - - Ex-officio
	The Treasurer - - Ex-officio
Candidates Committee:	Miss Ann T. Reid
	Miss E. R. Bender
	Miss Esther Case
	Miss M. E. Hodge
	Mrs. F. J. McConnell
	Mrs. T. H. P. Sailer
	Miss L. E. Taylor
	Professor I. T. Wood
Executive Committee:	The Chairman - - Ex-officio
	The Secretary - Ex-officio
	The Treasurer - Ex-officio
	Mrs. L. E. Anewalt
	Mrs. J. M. Pratt
	Mrs. C. K. Roys

The Secretary read the action of the Board of Control (No.10) unanimously ratifying the vote taken during the summer by correspondence to elect Miss Wu as President of Ginling. Statements regarding Miss Wu's qualifications and her election by the Board of Control were also read. It was

VOTED unanimously to approve the election, by the Board of Control, of Miss Yi Fang Wu as President of Ginling College.

The Committee stood as the secretary escorted Miss Wu into the room. The Chairman extended to the President-elect the cordial greetings of the Committee and expressed the gratification of its members that a daughter of Ginling, and one so well qualified, had been elected the first Chinese president of the college. She assured Miss Wu of the confidence and support of the Ginling College Committee. After an appropriate response by Miss Wu, Miss McVeigh (representing the denomination with which Miss Wu is connected) led in prayer.

REPORTS

The Secretary reported:

1. Ginling was admitted to the Association of American Colleges in January 1927 in good and regular standing, but with the provisional understanding that during the temporary unrest in China the payment of annual dues, $25., should not be required.

2. In May an effort to secure financial help in meeting the emergency expenses arising out of the evacuation of the foreign staff in March was approved. Through the central office of the Cooperating Committee of the Women's Union Christian Colleges in Foreign Fields, and with the approval of the other college Boards, an appeal for "Ginling Immediate Relief" was sent to 540 donors to the college in the union college campaign and others especially interested.

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the Ginling College Committee paying all extra expenses incurred. A total of $1627.25 was received.

3. Emergency salaries paid to staff members who left China, as follows:

Miss Cogswell - to the end of September
Miss Pedersen - to the end of August
Mr.Loos - the end of September
Miss Case and Miss Griest accepted nothing after June.

4. Status (as in summer 1927) of staff members who left China, as follows:

Misses Grabill, Hanawalt - on furlough
Miss Griest - on summer vacation
Miss Cogswell, Miss Spicer, Mr.Loos, - available for future service
Miss Case, Miss Pedersen - not expecting to return
Miss Barber - returned to United States on account of illness.

VOTED to express to the Cooperating Committee for the Women's Union Christian College in Foreign Field, and to Miss Tyler, its Executive Secretary, the appreciation of the Ginling College Committee for the generous help given at the time of the March emergency and following, also for the fine cooperation which resulted in securing a substantial sum for "Ginling Immediate Relief".

VOTED to accept and place on file the Treasurer's report, subject to the usual annual audit.

VOTED to ratify the following actions of the Executive Committee:

That the Executive Committee authorize the appropriation of the traveling expenses of Miss Wen Yu Hwang to China if and when the way is open for her to return to service during the current academic year.

That we report to the field that it is the thought of the Committee that it is wiser to keep property funds intact by the return to the United States of the $100,000. for building purposes, plus any gain by exchange and accrued interest.

VOTED to ratify the following actions of the Finance Committee:

That as Miss Wu has been invited by the Board of Control to become President of Ginling College, we invite her to attend the Ginling College Committee meeting in January; that we approve the plan recommended by the field that she be given an opportunity to study college organization and administration in America; that the expense involved be met by the Ginling College Committee.

Referring to the case of Miss Griest - inasmuch as three years of service had been completed when she returned to America in July for the summer vacation, and through advice from the field she has not returned to complete her five year term, that she be given a furlough allowance

of $540., the usual amount for one who has completed a three year term.

FINANCIAL

Mr.Loos, in the absence of the Treasurer, presented matters connected with College finances and budgets. A deficit of $12,692.67 Mex. for two years was noted.

VOTED that the Ginling College Committee approve the receipt side of the 1928-29 current expense Budget, amounting to $75., 150 Mex., with the understanding that in the event of the withdrawal of the Y.W.C.A. support, the field will be prepared to reduce their expenditures by $5000. Mex. and with the further provision that expenditures be kept within the amount of assured receipts, including in the expenditures an item of $4230.89 in order to write off one-third of the total deficit. It is understood that the remaining two-thirds of the deficit will be similarly written off in the two years following.

Regarding the $35,000. drawn on the field under Forward Contract for the building of the new group of buildings, the Ginling College Committee feels that the position taken by the Executive Committee was the correct one, namely, that the $35,000. plus any profit from the transaction should have been promptly returned to the Building Fund in New York and that authorization for any expenditures for new permanent equipment should have been secured from the Ginling College Committee before any expenditures were made. To clear off these equipment expenditures of Mex.$9,094.86 of 1926-27 and the Budget of Mex.$5,000. for the year 1927-1928.

VOTED that the Ginling College Committee hereby authorize the Treasurer to charge this Mex.$14,094.86 against the Building Funds, with the understanding that the profit in exchange, supposed to amount to Mex.$15,306.26 be credited to the Building Fund, and that interest on the $35,000., from the time drawn from the Building Fund to the time returned to it, be credited to the Permanent Property Upkeep Fund, as would have been done had the $35,000. remained in the Building Fund.

ADMINISTRATION AND FACULTY

The Minute of the Board of Control regarding Mrs.Thurston's service at Ginling was noted with approval and sincere appreciation. Mrs.Roys paid tribute to Mrs.Thurston and to the splendid service that she has given Ginling from its organization to the present time, emphasizing her achievements in creating a college of high standards and erecting a plant of outstanding beauty. She called attention to Mrs.Thurston's marked success in calling forth a spirit and loyalty on the part of students and alumnae which constitute Ginling's largest asset today. Mrs.Anewalt spoke of the pleasant contacts she had had with Mrs.Thurston on her recent visit to China. The secretary read a letter from Mrs.W.S.New, Chairman of the Board of Control, expressing the Board's appreciation of Mrs.Thurston's merits and devotion, also the desire of the alumnae faculty, Board of Control and Executive Committee that one who has "reared and brought up Ginling shall have a place in the future". It was

VOTED that the Ginling College Committee express its sincere appreciation of the deep devotion and untiring service which Mrs.Thurston has given the college and assure her of the high esteem in which each member holds her.

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VOTED that the Ginling College Committee concur in the action of the Board of Control granting Mrs.Thurston a year's leave of absence with furlough salary and regular travel allowance.

Regarding action No.13 of the Board of Control that a committee consisting of three alumnae members of the Board of Control and two Chinese members of the faculty, in consultation with the new president, be asked to bring in recommendations to the next meeting of the Board of Control in regard to Mrs.Thurston's future relationship to the college, it was

VOTED that we record our conviction that Mrs.Thurston has a distinct contribution to make to Ginling in the future and that we await with interest the report of the Committee showing how best this contribution can be made in the new situation.

VOTED that the question of Treasurer of the college and Business Manager be referred to the Finance Committee.

VOTED to approve the action of the Board of Control that no foreign members of the faculty at home be asked now to return for the year 1928-29, (the decision in regard to Miss Griest and Miss Spicer to be reconsidered later in the spring).

A letter from Miss Grabhill, presenting her resignation, as a member of the Ginling faculty, not because of unwillingness to serve the college, but because of the situation in the music department which makes her presence seem unnecessary, also because it seems unlikely that foreigners will go to the college soon, was read. It was

VOTED to accept the resignation of Miss Grabill with sincere regret; also to express our appreciation of the services rendered and the hope that, if the way opens, she may return to the college at some future time.

Mr.Loos, speaking of the improbability of foreigners being called back to the college in the near future, and referring to the personal elements involved in his case, presented his resignation as treasurer and member of the college staff. It was

VOTED to accept the resignation of Mr.Loos with sincere regret; also to express our appreciation of his service and the hope that he may return to serve the college in the future if circumstances make it possible to return.

VOTED to refer to the Finance Committee the question of the continuance of salary and medical grant to Miss Minnette Barber.

MISCELLANEOUS

Constitution:- The actions of the Board of Control regarding the revision of the Constitution were considered. The Committee expressed itself as favoring a change in the Preamble, substituting a better form. In a choice between 1 and 2, as given in No.20 of the Board of Control actions, preference for No.1 was indicated. It was

VOTED to refer all actions of the Board of Control regarding the Constitution (Nos.7, 8, 9, 20) to the Special Committee on Constitution, report to be made by correspondence to the Ginling College Committee.

Registration - It was

VOTED that the Ginling College Committee approve the principle of gistration, on the understanding that the Christian character of the college be maintained.

VOTED that the Ginling College Committee approve of registration at such time as the Board of Control deem it wise.

Physical Education Department:- The Committee noted the communication of the National Committee of the Y.W.C.A. in China addressed to the Ginling Board of Control, raising the question of the withdrawal of $5000.Mex. annual contribution to the college. It was the judgment of the Committee that there should be careful study of the problems involved before the contract, mutually agreed upon, should be broken. A desire was also expressed that Miss Wu give the question consideration and report her opinion to the Ginling College Committee.

Permanent Committee for the Coordination and Promotion of Christian Higher Education in China:- A plan for the reorganization of this committee was received, with a request for action by the Ginling College Committee. It was

VOTED to approve the following plan submitted by the Permanent Committee for its reorganization:

A. The name of the Permanent Committee for the Coordination and Promotion of Christian Higher Education in China shall be changed to "The Committee for Christian Colleges in China".

B. The representation of the cooperating institutions shall be so modified as to provide for two representatives for each College or University Board, and one representative each for Yenching Women's College and the Women's Departments in Cheeloo, Lingnan, and West China.

C. In addition to the institutions now cooperating in the Permanent Committee, the following five colleges and universities listed in Part I of the Survey of Christian Higher Education in China are cordially invited to elect representatives to the Committee, and if they desire, later to cooperate in such plans as may be recommended by it:- St.John's University, Shanghai College, Central China University, Huping Christian College, and Lutheran College.

D. This reorganization of the Permanent Committee is undertaken with a view to more effective cooperation with the constituent Boards of Trustees and the Council of Higher Education in carrying forward the coordination of Christian higher education in China.

E. This reorganization is to become effective upon ratification by the Boards of Trustees of six cooperating institutions.

VOTED to adjourn.

Elizabeth R. Bender
Secretary

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REPORT OF THE TREASURER
GINLING COLLEGE COMMITTEE

July 1,1927 to December 31, 1927

RECEIPTS

Balance on hand July 1st, 1927			$4,286.43
American Baptist Board			
Quota third and fourth quarters 1927			750.00
Methodist Episcopal Board North			
Quota third and fourth quarters 1927			1,250.00
Methodist Episcopal Board South			
Quota fourth quarter 1927			437.50
Salary of Miss Hanawalt 3rd and 4th quarters			450.00
Presbyterian Board of Foreign Missions			
Quota third and fourth quarters 1927			1,250.00
Protestant Episcopal Board			
Quota third and fourth quarters 1927			625.00
Reformed Board of Foreign Missions			
Support of teacher for one year			750.00
Smith College Alumnae			
Gifts			438.00
Smith College Community Chest			
First payment for 1928			2,000.00
United Christian Missionary Society			
Quota 3rd quarter 1927 Mex.750 at .4463		334.72	
" 4th " 1927 " 750 " .4473		335.48	670.20
Special Endowment Funds Income			26.06
Cresent Avenue Church, Plainfield, N.J.			500.00
Gift of Ada Grabill			75.00
Refund c/a G.W.Loos, Jr. (paid in June 1927)			8.33
Emergency Relief			
Through the Cooperating Committee		370.25	
Gift Mrs.I.A.Anewalt		10.00	
Gift thru Miss E.P.Cook		25.00	
Gift thru Mrs.J.C.Foss		25.00	
Refund G.W.Loos,Jr.		230.00	660.25
Travel Refunds			
H.M.Cogswell		9.71	
Minnette Barber		2.94	12.65
Interest on Balances in Irving Bank			7.51
Repayment of the Loan that was made for a few days to the Permanent Equipment Account to complete amount needed for the purchase of securities			3,133.82
Total Receipts			$17,330.75

Total Receipts $17,330.75

DISBURSEMENTS

Home Allowances			
	A.Grabill July and August	150.00	
	M.Barber (April and May, July and Aug.	300.00	
	E.Hanawalt - July thru Sept.	450.00	
	G.W.Loos, Jr. July thru Sept.	390.00	
	E.N.Pedersen July and August	150.00	
	H.M.Cogswell July thru Sept.	225.00	1,665.00
Payments to Miss Phoebe Hoh			375.00
Exchange on Salary paid Miss M.Barber			8.39
Travel	Mr.G.W.Loos, Jr.	18.50	
	Miss Yi Fang Wu	100.00	118.50
Invoices	H.M.Wilson Company	12.00	
	State Department - Diplomas	85.00	
	Theodore Presser	(30.68	
		(63.83	
	Central Bureau for Registered Addresses	2.50	194.01
Draft drawn on field 8/19/27			2,500.00
Miscellaneous Expense			
	Cables	9.00	
	Premium on Bond for Mr.Carter	62.50	
	Telegrams	7.40	78.90
Office Expense			
	M.E.Board stenographic services	8.00	
	Postage	4.09	12.09
Emergency Relief Expenses			
	Grant to G.W.Loos, Jr.	600.00	
	Campaign Expenses	50.55	650.55
	Total Disbursements		5,602.44
	Balance in Irving Bank January 1, 1928		$11,728.31

Note:

Available for Ginling College $2396.59, the income on Permanent Property.Upkeep Fund for calendar year 1927.

$2500. would regularly have been drawn by the field in October 1927, but was not drawn until December and was presented in New York January 10, 1928. The $2,000. in Receipts from Smith College belongs to the year 1928, making the balance to be sent field $11,728.31 minus $4,500. which equals $7,228.31 plus $2,396.59.

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GINLING COLLEGE COMMITTEE

Trial Balance December 31, 1927

DEBITS		CREDITS	
Irving Bank and Trust Company	$11,728.31	Ginling Board Control Account Balance	$1,727.35
Securities	189,804.00	Emergency Relief	9.70
		Unappropriated Receipts	7,436.00
Ginling Board of Control Loan Account	3,500.00	Smith Community Chest 1928	2,000.00
		Smith Alumnae (F.R.Mead)	322.49
		Bankers' Trust Co.(O.D.)	2,001.84
		Special Endowment Fds.	1,000.00
		Library Equipment	213.03
		Permanent " Funds	132,820.14
		" Property Upkeep	53,251.76
		" Equipment Advance	3,500.00
		F.& F. Insurance Fund	750.00
	205,032.31		205,032.31

MINUTES OF THE SPECIAL MEETING
of the
BOARD OF TRUSTEES OF THE UNIVERSITY OF NANKING.

March 21, 1928 - 1:30 P.M.

150 Fifth Avenue - New York City

Members of the Board:

By Whom Elected:	1927	1928	1929	1930
Baptists			J.H.Franklin	*G.B.Huntington
Disciples	*R.A.Doan	A.E.Cory	S.J.Corey	
Methodists		*F.M.North	W.J.Stitt	J.R.Edwards
Presb.U.S.A.	J.L.Severance	*G.T.Scott	*E.B.Cobb	
Presb. U.S.	E.F.Willis			
Co-opted Group	F.A.Horne	R.E.Speer E.M.Bowman	Ambrose Swasey	
Ginling College Group		MissM.McVeigh	Miss M.E.Hodge	Miss L.E.Taylor
		Miss E.I.Case	*Miss E.R.Bender	Mrs.C.K. Roys
			Mrs. F.J.McConnell	

The members whose names are starred above were present; as were also R.L. Howard in lieu of Dr.Franklin; and Dr.Alexander Paul in lieu of Dr. S.J.Corey; Dr.F.D. Gamewell of the Methodist Board; Mr.Russell Carter, the Treasurer; and the Secretary.

The Vice-President, Dr.F.M. North presided.

Opening prayer was offered by Dr. Cobb.

The Secretary presented excuses for the following: Miss Case, Miss Hodge, Mrs.McConnell, Mrs. Roys, Miss Taylor, Mr. Bowman, Dr. Edwards, Dr. Speer, Mr. Stitt, Mr. Swasey, Mr. Severance, and Mr. Willis.

RE-ELECTIONS OF TRUSTEES

The Secretary reported the election of Dr. G.B. Huntington by the American Baptist Foreign Mission Society to succeed the late Mr. Mornay Williams, the re-election of Dr.J.R. Edwards to succeed himself as a representative of the Methodist Board and the re-election by the Ginling College Committee of Mrs. C.K.Roys and Miss L.E.Taylor to succeed themselves, all in the Class of 1930.

RESIGNATION OF MR. F.A. HORNE

The Secretary reported the receipt of a letter from Mr. F.A.Horne, a co-opted member of the Board, under date of December 17, 1927, resigning from membership on account of his additional duties in connection with his position as President of the Board of Managers of the Methodist Hospital of Brooklyn. Appreciation of Mr. Horne's very active interest in the University was expressed and the necessity of his resignation was noted with sincere regret.

T - 337 VOTED that the Board of Trustees accepts with profound regrets the resignation of Mr.F.A. Horne as a coopted member of the Board; and records its warm appreciation of the active and sympathetic interest Mr. Horne has long taken in the University of Nanking. The Board sincerely hopes that Mr. Horne will continue to have this same interest in the work at Nanking, even though other duties make it impossible for him to maintain any formal relationship with the University.

It was noted that Mr. Horne's resignation left a vacancy in the co-opted group and it was agreed that the election of his successor should be left to the time of the regular Semi-annual Meeting.

APPROVAL OF MINUTES

The Secretary reported the distribution of the minutes of the following meetings:

Board of Trustees, September 14, 1927
Committee on Emergency Fund, October 20 and November 17, 1927.

Receipt was noted of the minutes of the Ginling College Committee's meeting of January 13, 1928.

T - 338 VOTED to approve the minutes of the Board of Trustees of September 14, 1927 and the Committee on Emergency Fund of October 20 and November 17, 1927 as distributed.

T - 339 VOTED to approve the minutes of the Ginling College Committee of January 13, 1928, and to confirm the actions therein.

FINANCIAL ITEMS

The Assistant Treasurer presented the report of the Treasurer and Assistant Treasurer for the period July 1, 1926 to June 30, 1927, and a supplementary report from July 1, 1927 to February 29, 1928. These reports are appended to these minutes. In presenting these reports, the Assistant Treasurer called particular attention to the deficits created through the emergency needs of 1927, the present net deficit on this account being $12,488.79. The efforts made in May, 1927 and again in November, 1927, to raise funds to meet the emergency expenses were briefly reviewed and it was also pointed out that there was practically nothing available on the field to meet this deficit; that at the present time, the Managers' Current Account shows a small deficit; and that while the Agriculture and Forestry Accounts show a balance, the Famine Funds are not available except for the work for which they are specifically appropriated. The Assistant Treasurer reported also the receipt of the accounting rendered by the National Savings and Trust

Company, Washington, D.C., the Trustees of the Famine Funds, covering the year ending June 30, 1927, and stated that this accounting had been checked with the records of the Trustees and found to tally in all respects.

Consideration was given to the possible means of raising the additional funds still needed to meet the emergency expenses contracted, it being understood that the present figures represent the approximate total on this account. It was noted that the Emergency Committee on November 17, 1927 requested each cooperating Board to assist in raising a definite amount for the reduction of the emergency deficit, the Disciples, the Methodist Board and the Presbyterian Board (North) each being requested to endeavor to raise $7,000; the Presbyterian Board South, $1,000.; and the Baptist Board $3,000. It was reported that the Presbyterian Board South had declined to accept responsibility for the sum apportioned them. Dr. Huntington, for the Baptist Board, stated that his Board planned, if it found it at all possible within its budget of funds, and without appealing to its constituency, to meet this request, but that it could not yet commit itself on this point.

T - 340 VOTED that the Board of Trustees request the Committee on Emergency Fund to continue the study of the problem of securing funds and make a further report at the Semi-annual meeting, and that they continue their work in the interval on the basis of the former action; and that the Secretary be requested to send to the co-operating Boards a statement of the present status of the account, indicating the amount asked of each on the basis of the present figures.

T - 341 VOTED to accept the report of the Treasurer and order it placed on file.

QUOTA OF THE AMERICAN BAPTIST FOREIGN MISSION SOCIETY

Query was raised by Dr.Huntington as to the amount listed in the supplementary report of the Treasurer as due from the Baptist Board in lieu of staff. The Secretary referred to the request from the field that the Baptist Board transfer its support from the Language School Dean to a man in the College of Agriculture & Forestry, and read the action of the Board of Managers, M-221, March 16, 1925 on this point.

REINVESTMENT OF FUNDS

The Assistant Treasurer reported advice from the Bankers Trust Company that the $5,000. Rochester Telephone Corporation First and Refunding Mortgage 6s Series A due April 1, 1946, had been called for payment on April 1, 1928 at 105 and accrued interest, and reported the recommendation of the Committee on Finance that this amount be invested in a guaranteed mortgage certificate series of $380,000. secured by premises on Lincoln Road, the property being located in the Flatbush Section of the Borough of Brooklyn, New York, to net 5-1/2% per annum, this investment being offered by the Lawyers Mortgage Company. He reported also that on February 29, 1928 there was $270.39 cash on hand awaiting investment.

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T - 342 VOTED that the Board of Trustees approves the recommendation to invest $5,500. in a guaranteed mortgage certificate series of $380,000. at 5-1/2% net, offered by the Lawyers Mortgage Company, secured by premises as above.

ENDOWMENT HELD BY THE METHODIST BOARD

The Assistant Treasurer reported the receipt of the following communication from Dr.W.B.Tower of the Methodist Board, as referred to in the supplementary report of the Treasurer, in reference to the objection raised by the auditors in their report for the year ending June 30, 1927, concerning the indefinite status of the endowment of $100,000. held by the Methodist Board for the University of Nanking.

"This is to certify that at a meeting of the Executive committee of the Board of Foreign Missions of the Methodist Episcopal Church, held at 150 Fifth Avenue, New York City, on June 21, 1923, the following action was taken:

'IT WAS VOTED that an amount of $100,000, shall be placed as a part of the permanent funds of the Board, the income on said amount annually to go to the support of the Agricultural Department of Nanking University, this allotment being reckoned as meeting the amount in the Centenary agreement for endowment of Nanking University.'"

T - 343 VOTED to make record of the receipt of this communication and order it on file.

AGREEMENT CONCERNING THE FAMINE FUND OF $75,000.

The Secretary reported a letter from Mr.L.B.Moss of the Committee of Reference and Counsel under date of February 25, 1928 stating that it had been proposed that the fund of $100,000. held jointly by the University of Nanking and Peking University on which the legal agreement regarding the use of this fund terminates on March 31, 1928, might be used for the purpose of launching a campaign for the relief of the present famine conditions in China, and also raising the question as to whether the two universities would care to join in a petition to have the period of the present agreement extended a year or eighteen months. The Secretary added that, since this letter was written, the Committee of Reference and Counsel had decided to act in accordance with their authorization under the conditions of the agreement, to call for this $100,000. at any time during the five-year period ending March 31, 1928. In this connection, the Secretary read to the Trustees the action taken by the Executive Committee of the Board of Trustees of Peking University on March 8, 1928, indicating the feeling of that Committee that whether the Committee of Reference and Counsel desires to apply at this time for setting aside the $100,000. trust fund for the organization of a new famine campaign is a matter for the determination of the Committee of Reference and Counsel, expressing profound sympathy with the existing conditions and indicating its readiness to accept with satisfaction whatever conclusions the Committee may reach. The Secretary also reported the action of the Baptist Board, taken in response to the communication

sent to the members of the Executive Committee on receipt of Mr. Moss's letter. After discussion of the present situation in China and the expressions of opinion received, it was

T - 344 VOTED that the Board of Trustees considers that the question of whether the Committee of Reference and Council should at this time apply for setting aside the $100,000. trust fund for organizing a new famine campaign is a matter which the judgment of that Committee must determine. The Board will accept with satisfaction whatever conclusions that Committee may reach, and desires to express its profound sympathy for the famine conditions now existing in China. Should the Committee of Reference and Counsel so desire, the Board will approve a petition asking for the extension for a year or eighteen months of the five year period specified in the trust agreement.

COMMITTEE FOR CHRISTIAN COLLEGES IN CHINA.

The Secretary reported the actions taken at the meeting on January 12, 1928, of the Permanent Committee for the Coordination and Promotion of Christian Higher Education in China looking to the change of the name of the committee to the "Committee for Christian Colleges in China", the modification of representation of the cooperating institutions to include two representatives for every college and university board and a further invitation to the following five institutions to elect representatives to the committee: St.John's University, Shanghai College, Central China University, Huping Christian College, and Lutheran College; these actions being subject to the ratification by six of the cooperating institutions before becoming effective.

T - 345 VOTED to approve the reorganization of the "Permanent Committee" as outlined in action No.29 of that Committee, taken at a meeting on January 12, 1928.

T - 346 VOTED to appoint Mr. E.M.Bowman the second representative of the University of Nanking upon the Committee for Christian Colleges in China.

POLICY OF BOARD OF TRUSTEES IN REGARD TO REORGANIZATION

The Secretary called the attention of the Trustees to the receipt from the field of further details of the administrative reorganization of the University; and reminded them that minute T-331 of the September 14, 1927 meeting of the Trustees, dealing with the reorganization of the University, implied some later action after the Board of Directors had further studied the problem of reorganization. It was suggested that either of two courses might be taken: (a) work out revision of constitution and by-laws as required; (b) continue to hold the constitution and by-laws in abeyance and adopt some temporary working procedure. After a discussion of the problem, it was

T - 347 VOTED that a committee composed of Dr.Edwards, Dr.Huntington and Dr. Scott be appointed to study the various problems connected with the reorganization of the University; and that this committee be requested to prepare and distribute, in time to permit consideration at the next Semi-annual meeting, alternative sets of proposals giving (a) changes in constitution and by-laws which would be necessary

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to bring these documents into accord with the present reorganization, and (b) a temporary working plan which might be set up without changing the constitution and by-laws at this time.

QUESTIONS RELATING TO MISSION SUPPORTED PERSONNEL

The Board considered action D-34 of the Board of Directors, November 29, 1927, action D-41 of the Executive-Finance Committee of the Board of Directors, January 16, 1928, and a letter from President Chen dated January 20, 1928. All this material urges the cooperating Mission Boards to return their full quotas of foreign personnel to Nanking for the opening of the autumn semester in September 1928, and heartily invites the workers listed on the Board quotas to return at that time. The Secretary also read letters from several of the cooperating Mission Boards commenting on these actions of the Board of Directors. A discussion followed in which it was pointed out that a number of the former members of the Nanking staff have already taken up other positions for next year; that others are prevented from return by personal difficulties and responsibilities; and that some of the cooperating Boards are facing such serious deficits as to make the maintenance of their full quotas extremely difficult. Several of the Trustees, however, expressed their most earnest hope that there might be no lessening of support for the University just at this critical stage in its history. Profound regret was also expressed at the possibility that some of the most valuable members of the Nanking staff might be lost to the University at this time. It was

T - 348 VOTED that Dr.Edwards, Dr.Huntington, Dr.Paul, and Dr. Scott, together with others they may coopt, be appointed a committee to study the whole question of the participation of the various Boards in the University of Nanking, particularly problems of quota support, and return of foreign personnel.

This committee was requested to act as speedily as possible on such questions as demand an early reply.

THE ELECTION OF PRESIDENT CHEN

Attention was called to the action of the Board of Directors in electing Dr. Chen Yu-qwan President of the University of Nanking. The Secretary reported recent letters from the field indicating that Dr.Chen's formal inauguration will probably take place during the next fortnight. It was

T - 349 VOTED that the Board of Trustees records its gratification over the announcement of the election of Dr.Chen Yu-gwan as President of the University of Nanking, and instructs the Secretary to cable to President Chen the Board's felicitations on the occasion of his formal inauguration.

DATE OF SEMI-ANNUAL MEETING

There was a brief discussion of the date for the next Semi-annual meeting but no decision was reached. It was the sense of the Board that the date of the meeting should be late enough to permit the Committee on Reorganization to complete and distribute its report; and that, due to the unusual importance of this meeting, some date should be chosen which will permit the largest possible attendance.

The meeting adjourned

B. A. GARSIDE

Secretary

REPORT OF THE TREASURER

TRUSTEES OF THE UNIVERSITY OF NANKING

June 30, 1927

(All amounts are in U. S. Dollars unless otherwise stated)

Herewith are submitted the Balance Sheets of the Endowment, Property and Current Accounts of the Trustees for the year ending June 30, 1927.

Endowment Funds

The General Endowment Funds (General, Hall, U.C.M.S., and Swasey) total $109,774.14, Special Endowment Funds (Bd.For.Missions M.E.Church for Agricultural) $100,000.00; Scholarship Endowment Funds (Sherwin, Williams and Wood) $7,000.00. The increase during the year was a contribution of $24.14 received from the First M.E.Church of Neponset.

Of the total Endowment Funds, the Methodist Episcopal Board holds $100,000.00 and the Cleveland Trust Company, Trustee for the Swasey Fund, $48,750.00. Investments in securities which have not been altered since last year account for $67,753.75, and $270.39 remains in cash uninvested. The current earnings (annual income) on the consolidated investments in securities is, as last year, at the rate of 5.38 per cent; estimated earnings on accrual basis to maturity is likewise at the rate of 5.22 per cent. The market value of the securities on June 30, 1927 was $70,337.50 or an increase of $2,583.75 above cost. A list of these securities is appended.

The distribution of the securities is as follows:

Public Utilities	54%	Industrials	10%
Railroads	33%	Municipal	3%
			100%

Plant Funds and Assets

General Property funds (including the Hospital) total $739,084.22, an increase during the year of $62,078.96. The additions to plant funds during the year are as follows:

General Plant Funds

Presbyterian Board, Sage Legacy for J.M. Speer's residence	$600.00

Special Plant Funds

Gifts for Bailie Hall (Agr.Science Bldg.)		
H.E. Osborn	$500.00	
China Medical Board	500.53	
Famine Funds Receipts	2,607.16	3,607.69
From W.H. Hoover for Dormitory		5,000.00
Famine Fund Receipts transferred to Plant A/C (unexpended balances 1923-26)		52,871.27
		62,078.96

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Current Accounts

Current receipts for general purposes totalled $77,764.76, made up as follows:

University General Expense	$18,680.67
Agriculture and Forestry	9,959.01
Famine Prevention Program	47,601.09
Hospital	1,523.99
	$77,764.76

These receipts came from the following sources:

Mission Boards, for 1926-27		
Baptist	$1,575.00	
Disciples	4,426.99	
Methodist	4,332.50	
Presbyterian	4,750.00	15,084.49
Nat.Savings & Trust Co.,Famine Funds		47,601.09
Income from Endowment		10,707.39
Special Designated Items:		
D.H.Day for Treasurer	610.00	
Seed sales	3,459.01	
Interest on bank balance	302.78	4,371.79
		$77,764.76

The amounts due from the various boards and not in hand on June 30, 1927, were as follows:

U.C.M.S.,Interest on endowment (Rec'd, July 9, and Dec.27,1927)	1,500.00

The sum of Mex.$400.00 referred to in the Treasurer's Report of June 30, 1926, as due from the Woman's American Baptist Foreign Mission Society for hospital for 1923-24 is still not cleared.

During 1926-27 the Presbyterian Board was the only one of the three fully cooperating Boards which entirely met the request made by the Trustees on April 24, 1922, that each board grant G$4,000. per year for the current expenses of the University of Nanking. The United Christian Missionary Society provided G$3,728.00, which yielded approximately eight thousand dollars Mexican but was G$272.00 short of the requested level. The Methodist Board remittances for 1926-27 were as follows:

Remittances on regular appropriation	$1,900.00
Special contribution obtained with Dr. Bowen's assistance	120.92
Payment to cover losses in exchange to Dec. 31, 1926	2,311.58
	$4,332.50

The Methodist Board also remitted during the year the following amounts collected with the assistance of Dr. Bowen, applicable to shortages during previous years:-

Applicable to 1924-25	$ 528.91
Applicable to 1925-26	869.58

The disbursements in current accounts for the year were as follows:-

Managers Current Expense	$11,816.03
Library Current Expense	898.20
Agriculture and Forestry	3,612.45
Famine Prevention Program	38,570.02
Hospital Current Expense	1,920.00
Home Administration, Central Office	2,045.23
Home Administration, Incidentals	351.14
	$59,213.07
Cash on Hand	18,399.19
Accounts Receivable	152.50
	$77,764.76

The year closed with the following surpluses and Deficits:-

Surpluses

Managers Current General	$ 3,570.07
Agriculture and Forestry	6,346.56
Famine Funds	9,031.07
	$18,947.70

Deficits

Hospital	396.01
	$18,551.69

(Some weeks after the close of the fiscal year there was received from the China Medical Board a remittance for the Hospital Account for the six months ending June 30th of $3,429.36. This cleared off the Hospital deficit and created a surplus in that account of $3,033.35. Payment on the Current General Account since the close of the year has used all of the $3.570.07 surplus shown above, and has created a deficit in this account of $253.22.)

EMERGENCY ACCOUNT

As a result of the disturbances in Nanking and the consequent withdrawal of the foreign staff, the University has had to make emergency disbursements amounting to $17,350.03. A summary of these disbursements follows:

Reoutfit allowance		7,167.96
Supplementary salaries		
Total salaries paid	$4,911.03	
Less salaries at regular field rates	3,302.31	
Net charged to emergency		1,608.80
Office expenses in connection with the emergency and with the emergency appeal		651.68
Disbursed to Field Treasurer on emergency account		8,000.00
		$17,428.44
Less Travel Refunds collected in N.Y.		78.41
		$17,350.03

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An emergency appeal on behalf of the University of Nanking was issued in May, as a result of which contributions amounting to $5,425.00 were received to June 30th,

John L. Severance	$ 2,000.00
Mrs. W. Merle-Smith	500.00
Mrs. Maurice Hoopes	250.00
Dr. F. L. Babbott, Jr.	250.00
R. A. Doan	250.00
Mrs. Oren Scotten	200.00
Van S. Merle-Smith	200.00
Geo. A. Plimpton	200.00
Mary C. Pardee	200.00
Contributions of $100. each from the following: C. R. Brown, Elizabeth Walker, H. T. Burrows, A. J. Bowen, Elizabeth R. Arnold, Charlotte A. Fowler,	600.00
Contributions of $50. each from H.C.Munger, R.H. Walker,	100.00
Contributions of $25. each from the following: W. M.Irving, A. L. Warnshuis, H. Y. Evans, H. T. Graham, Julia T. Buck, E. L. Stackhouse, Ellen P. Cook, S. J. Crumbine, W. D. Brown, J. L. Emerson, Mrs. W. J. Schieffelin, G. N. Fisher, F. H. Revell, Mrs. J. C. Rea, K. H. Mead,	375.00
Contributions of less than $25. each from the following:- J. B. Murray, Knox Pres. Church, Lownsdale Church, Venice Church, Ontario Church, Gilbert Lovell, E. W. Smith, G. D. Hubbard, J. W. Barker, H. C. Langwell, J. D. Marsh, B. W. Code, Mrs. N. P. Pond, Mrs. E. M. Haskins, Grace L. Vorhis, H. Slicer, Dorothy Stimson, W. S. Weller, W. I. Haven, R. A. Milliken, C. L. Aldrich, E. C. Leonard, M. E. Church of Nutley, N. J.	300.00
	$5,425.00

Thus on June 30th the Emergency Account showed a deficit of $11,925.

Respectfully submitted

Russel Carter, Treasurer
B. A. Garside, Asst. Treasurer.

TRUSTEES OF UNIVERSITY OF NANKING

BALANCE SHEET AS OF JUNE 30, 1927

ASSETS

PERMANENT FUNDS

Consolidated Endowment Investments	$ 67,753.75
Investment Methodist Bd.	100,000.00
Investment Cleveland Trust Co. (Swasey Fund)	48,750.00
Cash Awaiting Investment	270.39
	$ 216,774.14

LIABILITIES

PERMANENT FUNDS

Endowment Funds		
General		$ 1,024.14
Hall		50,000.00
United Christian Miss. Soc.		10,000.00
Methodist, Agric.& For.		100,000.00
Swasey		48,750.00
Scholarship Funds		
Sherwin		5,000.00
H. M. Williams		1,000.00
Mr. & Mrs. Wood		1,000.00
		$ 216,774.14

PLANT FUNDS

Land		73,148.66
Buildings		
University	277,307.64	
Hospital	109,554.03	
Science	55,691.95	
1927 Dorm.	5,000.00	
Language Sch.	4,060.00	
		451,613.62
Residences		
University	88,315.63	
Hospital	24,000.00	
		112,315.63
Equipment		
University	16,596.94	
Hospital	54,503.95	
Science	11,986.83	
Gas Plant	135.06	83,222.78
Misc.Plant Assets: Rural Normal School & Equip.		3,634.98
Architectural Fees		2,600.00
Buildings Undesignated		11,000.00
Plant Cash on hand		1,548.55
		$ 739,084.22

General Funds		
Baptist Board	31,764.00	
U. C. M. S.	66,675.00	
Methodist	109,432.00	
Presbyterian	226,277.00	434,148.00
Special Funds		
James Normal Sch.	20,000.00	
Sericulture Bldg.	21,000.00	
Science Bldg.	55,691.95	
Science Equip.	10,000.00	
Language School	4,060.00	
Gas Plant	2,762.50	
Land-Mulberry Orch.	4,000.00	
Miscellaneous	5,015.00	
Hospital Funds	111,203.26	233,732.71
Trans. from Current:		
General	14,599.94	
Hospital	3,732.30	18,332.24
Trans. from Famine Fund		52,871.27
		$ 739,084.22

CURRENT ACCOUNTS

Current General

Managers' Cur.Exp. 1926/27		11,816.03	Receipts: Disciples	3,728.00
Library " " 1926/27		898.20	Methodist	4,332.50
Home Admin. Central Office		2,045.23	Presbyterian	4,000.00
" " Incidentals		351.14	Spl.Gifts for Cur. Bdgt.	610.00

(over)

Current General - (Cont'd)

Current Cash	$3,425.51	Receipts: Endowment Inc. Gen.	$584.20
Spl.Gifts for Current		" " Hall	2,655.52
Budget - Accounts Rec.	152.50	" " Swasey	2,467.67
		Interest on Bank Bal.	302.78
		Accounts Payable - 1926/27	7.94
	$ 18,688.61		$ 18,688.61

Current Agriculture and Forestry			
Current Expense - 1926/27	3,612.45	Receipts: Baptist Board	1,500.00
Current Cash	6,346.56	Methodist Board	5,000.00
		Seed Sales	3,459.01
	$ 9,959.01		$ 9,959.01

Famine Fund			
Current Expense - 1926/27	38,570.02	Receipts - 1926/27	47,601.09
" " - 1925/26	33,093.13	" - 1925/26	38,880.00
" Cash	14,817.94		
	$ 86,481.09		$ 86,481.09

Hospital			
Current Expense - 1926/27	1,920.00	Receipts: Baptist Board	75.00
" Cash	170.36	Disciples	698.99
		Presbyterian	750.00
		Accounts Payable - 1926/27	566.37
	$ 2,090.36		$ 2,090.36

Special			
Emergency Disbursements	17,350.03	Current Cash	7,732.61
Suspense	7.00	Managers' Reserve - 1924/25	1,293.55
		Current Surplus - 1925/26	2,534.09
		Endowment Inc.Rest.(non-budget)	371.78
		Emergency Fund	5,425.00
	$ 17,357.03		$ 17,357.03

CURRENT ACCOUNTS
June 30, 1927, after closing

Current General			
Accounts Receivable	152.50	Cash	152.50
(This represents amount due through Presbyterian Board from D. H. Day for L. J. Owen, and was received July 27, 1927.)			

Agriculture & Forestry			
Current Cash	6,346.56	Managers Surplus 1926/27	2,887.55
		Seed Sales	3,459.01
	$ 6,346.56		$ 6,346.56

Famine Fund			
Current Expense - 1926/27	$38,570.02	Receipts - 1926/27	$47,601.09
" " - 1925/26	33,093.13	" - 1925/26	38,880.00
" Cash	14,817.94		
	$86,481.09		$86,481.09
Hospital			
Current Cash	170.36	Accounts Payable 1926/27	566.37
Managers Deficit 1926/27	396.01		
	$566.37		$566.37
Special			
Emergency Disbursements	17,350.03	Current Cash	4,154.60
Suspense	7.00	Managers Reserve - 1924/25	1,293.55
		Current Surplus - 1925/26	2,534.09
		Managers Cur. Surplus - 1926/27	3,570.07
		Endowment Inc.Rest.(non-budget)	371.78
		Emergency Fund	5,425.00
		Accounts Payable 1926/27	7.94
	$17,357.03		$17,357.03

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UNIVERSITY OF NANKING
List of Securities as of June 30, 1927

Securities	Interest Rate	Due	Par Value	Cost	Market Value
Railway					
Central of Georgia Ry.Ref.& Gen."B"	5½%	1959	$5,000.	$4,991.25	$5,312.50
Chicago, Burlington & Quincy 1st & Ref.	5	1971	1,000.	993.75	1,058.75
Cleveland, Cincinnati, Chi.,&St.Louis Ref. & Improvement	6	1929	5,000.	5,162.50	5,131.25
Mo.Kan.& Tex.R.R. Prior Lien "A"	5	1962	5,000.	4,580.00	5,125.00
New York Central R.R.Ref. & Imp. "C"	5	2013	5,000.	4,993.75	5,275.00
Northern Pacific Ry.Ref.& Imp."B"	6	2047	1,000.	965.00	1,131.25
Industrial					
U.S.Steel Corp.S.F.2nd Mtge.	5	1963	2,000.	2,005.00	2,150.00
Public Utility					
American Tel. & Tel. S. F. Deb.	5½	1943	5,000.	5,087.50	5,325.00
Cleveland Elec.Illuminating Co.Gen.Mtge.	5	1954	5,000.	4,962.50	5,225.00
Detroit Edison Co.1st & Ref. "B"	6	1940	10,000.	10,675.00	10,825.00
" " " Gen. & Ref. "A"	5	1949	5,000.	4,881.25	5,143.75
Interborough Rapid Transit 1st & Ref.	5	1966	1,000.	966.25	782.50
New York Telephone Co.Ref."A"	6	1941	5,000.	5,337.50	5,400.00
Rochester Tel.Corp.1st & Ref. "A"	6	1946	5,000.	5,250.00	5,262.50
Western Electric Debenture	5	1944	5,000.	4,940.00	5,125.00
Municipal					
Corp.Stock, City of New York for const. Rapid Transit R.R.	4¼	1962	2,000.	1,962.50	2,065.00
			$67,000.	$67,753.75	$70,337.50

SUPPLEMENTARY REPORT OF THE TREASURER

TRUSTEES OF THE UNIVERSITY OF NANKING

For the Period July 1, 1927 to February 29, 1928

(All Amounts are in U. S. Dollars unless otherwise stated)

Hereto is appended the Monthly Trial Balance as of February 29, 1928, covering Endowment, Property, Current, and Special Accounts.

Endowment Funds

No change in the amount of Endowment Funds has occurred during the eight months covered by this report.

We are glad to report that during February, 1928, the Board of Foreign Missions of the Methodist Episcopal Church gave a clearer definition of the status of the $100,000 trust fund set aside on their books for the University of Nanking. This will meet, in part at least, the objections raised by our auditors (Page 3, Auditors' Report for Year Ending June 30, 1927) to including this $100,000. among the assets of the University.

Plant Funds and Assets

There have been no changes in these accounts during the last eight months.

Current Accounts

Below is summarized anticipated cash receipts by the Treasurer of the Board of Trustees for the fiscal year ending June 30, 1928; together with the actual receipts to date and the amounts still due:-

	Budget	Rec'd to Feb.29	Still due
Regular Mission Bd. Grants			
Baptist	$1,500.00	$750.00	$750.00
Disciples	4,000.00	2,696.70	1,303.30
Methodist	3,000.00	1,500.00	1,500.00
Presbyterian	4,000.00	3,000.00	1,000.00
In Lieu of Quota Vacancies at beginning of year			
Baptist	2,000.00	none	2,000.00
Disciples	1,300.00	"	1,300.00
Famine Trust Funds	42,718.50	28,218.50	14,500.00
Endowment Income			
Consolidated Endowment	2,550.00	1,369.86	1,180.14
Methodist Trust Fund	5,000.00	3,750.00	1,250.00
Swasey Fund	2,500.00	1,613.66	886.34
U. C. M. S. Trust Fund	2,000.00	1,000.00	1,000.00
Special Gifts	610.00	610.00	- 0 -
	$71,178.50	$44,508.72	$26,669.78

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During October 1927 a special request was transmitted to all of the cooperating Boards, calling attention to the fact that the absence from China of practically all mission-supported personnel has necessitated the employment of a number of substitute staff members; and asking that the cooperating Boards assist in meeting this additional expense by providing the usual cash equivalent in lieu of staff members, wherever withdrawal from Board support or employment in other types of service by former members of the Nanking staff has released their salaries for this purpose. The Presbyterian Board responded favorably to this request, remitting $1,491.67 in lieu of vacancies on the staff. No formal response has been received from the other Boards.

On February 29, 1928 the state of the four current accounts was as follows:

	Balance	Deficit
Current General		$3,860.11
Agriculture and Forestry	$2,159.49	
Famine Funds	16,453.97	
Hospital	2,428.51	

Emergency Account

Disbursements since June 30, 1928 for the Emergency Account have totalled $7,343.76, divided as follows:

Reoutfit allowance		1,837.31
Travel		32.85
Supplementary salaries		
Total salaries paid	10,122.48	
Less salaries at regular field rate	9,952.20	
Net charged to emergency		170.28
Office expense in connection with Emergency		303.32
Disbursed to Field Treasurer on Emergency A/C		5,000.00
		$ 7,343.76

Receipts since June 30, 1927 have totalled $6,780.00; of this amount $3,580.00 came in as a result of the first appeal issued in May 1927, and $3,200.00 was received as the result of a second appeal sent out in November, 1927. A list of contributors follows:

V. S. Cushman	1,000.00
Arthur Curtiss James	1,000.00
W. H. Hoover	1,000.00
Anna W. Hollenbeck	500.00
Irving W. Bonbright	500.00
Clinton V. Meserole	500.00
Mrs. M. A. Norton	300.00
Thos. Cochran	250.00
D. W. Morrow	250.00
T. W. Lamont	250.00
E. M. Vogelson	100.00
Mrs. R. S. Barnes	100.00

Contribution of less than $100 each from the following:

James P. Gillespie, Mrs. J. H. McCoy, Victor X-Ray Corp., Mrs. O. C. Paxson, Miss E. F. Pendleton, Louis K. Higby, Lee M. Bender, W. W. Keen, J. L. Spaulding, Lillie Adams, M. E. Hart, W. H. Cowdery, Laura T. McGowan, Mrs. G. C. McCabe, Eugenia M. Green, Jno. H. Smith, M. J. Raplee, Chas. M. Zink, E. O. Holland U. L. Simpson, P. A. Wiley, Mrs. E. M. Stanton, Edna M. Smith, Lola Donnelly, Ida V. Jervis, Emma R. Fisher, A. M. McNatt, E. M. Miller W. P. Keeler, Carrie B. Wilson, Mr. &. Mrs. L. Walker, Mrs. Cora Gregory, Mrs. F. C. Pew, Cora B. Harris, D. C. Pixley, Arthur B. Stoner, Mrs. Mary B. Brown, Ida Darnaby, Mrs. A. D. Cooke, Mrs. E. H. Nottingham, Mrs. Sarah & Gurtha Russell, Miss A. L. Hoover, Ruth E. Hopper, Wm. M. Wallace, Mrs. Lucy D. Acree, David Thomson, Mrs. A. C. Corbin, Mrs. N. Johnson, Mrs. C. L. Stretch, Mrs. W. H. Barr, Alice Mahn, James Gwynn, Mrs. Etta H. Spore, Daisy S. Millar, Annie E. Goldie, Mrs. C. B. Carter, Mrs. Alice H. Bell, Woman's Miss. Soc., Keokuk, Ia., Mrs. C. F. Murphy, Ida Eddy, Mrs. Ella Lemen, H. A. Thompson, Grace A. Taber, M. E. Herr, J. H. Allen, Mrs. A. M. Lundbeck, C. H. Myers, Dora P. Barendrick, Frank F. Bloomer, Mrs. B. B. McReynolds, Nettie E. Gardner, Mary E. Larkerbrink, Goldie Woten, Clara E. Still, R. H. Woods, M. Egan, United Presb. Church of Monmouth, Women's Miss. Soc. Christian Ch. of Danville, Va., Mrs. Cora Gregory, Mr. & Mrs. V. E. Tayler, Ann J. Gardner, Leta C. Davis, Vernon Munroe, Mrs. J. C. Flynt, Mrs. J. C. Rae, Mrs. T. W. Owens, Women's Bible Class, Prospect Ky., Miss E. McKean, Chas. W. McAlpin, W. M. Irving, Jos. P. Ensign, H. G. Welpton, Irving T. Bush, W. H. Preston, W. H. Rometsch, Geo. D. Hubbard, Mrs. Frank Van Cleve, Mrs. Ella E Goodrich, Lulu W. Scates, Cornelia R. Beare. 1,030.00

$6,780.00

Total disbursements on the Emergency Account to date amount to $24,693.79 while total receipts amount to $12,205.00, leaving a net deficit in this account of $12,488.79

Respectfully submitted
RUSSELL CARTER Treasurer
B. A. GARSIDE Asst. Treasurer

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ENDOWMENT

11 & 111 Endowment Funds & Investments		$67,753.75	
	(a) Sherwin		$5,000.00
	(b) General		1,024.14
	(c) Hall		50,000.00
	(d) United Christian Miss. Society		10,000.00
	(e) M. E. Board-College of Agriculture	100,000.00	100,000.00
	(f) Swasey	48,750.00	48,750.00
12 & 112 Other Permanent Funds			
	(a) H. M. Williams Scholarship		1,000.00
	(b) Mr. & Mrs. Wood		1,000.00
13 Cash Awaiting Investment		270.39	
		$216,774.14	$216,774.14

PLANT

21a Land		$78,148.66	
121 General Plant Funds:	(a) Baptist		31,764.00
	(b) Disciples		66,675.00
	(c) Methodist		109,432.00
	(d) Presbyterian		226,277.00
22 Buildings:	(a) University	277,307.64	
	(b) Hospital	109,554.03	
	(c) Science	55,691.95	
	(d) 1927 Dormitory	5,000.00	
	(e) Language School	4,060.00	
122 Special Plant Funds:			
	(a) James Normal School		20,000.00
	(b) Sericulture Building		21,000.00
	(c) Science Building		55,691.95
	(d) Science Equipment		10,000.00
	(e) Language School		4,060.00
	(f) Gas Plant		2,762.50
	(g) Land - Mulberry Orchard		4,000.00
	(x) Miscellaneous		5,015.00
23 Residences:	(a) University	88,315.63	
	(b) Hospital	24,000.00	
			111,203.26
123 Hospital Funds:			
24 Equipment:	(a) University	16,596.94	
	(b) Hospital	54,503.95	
	(c) Science	11,986.83	
	(d) Gas Plant	135.06	
124 Plant Funds transferred from Current			18,332.24
25 Misc. Plant Assets: Rural Normal School & Equip.		3,634.98	
125 Plant Funds transferred from Famine Trust Funds			52.871.27
x22 For Architectural Fees		2,600.00	
x22 For Buildings Undesignated		11,000.00	
27 Plant Cash		1,548.55	
		$739,084.22	$739,084.22

GENERAL

31	Managers' Current Expense	$14,875.45	
32	" " Library	307.37	
36a	Home Administration - Central Office	1,651.70	
36b	" " Incidentals	250.82	
36c	" " Trustees	8.00	
39	Current Cash		$3,860.11
131	Receipts: Disciples		2,696.70
132	" Methodist Board		1,500.00
133	" Presbyterian Board		3,000.00
136	Special Gifts for Current Budget		1,949.17
137a	Endowment Income - General		1,042.10
137b	" " Hall		1,327.76
137c	" " Swasey Fund		1,613.66
138	Interest on Bank Balance		103.84
		$17,093.34	$17,093.34

AGRICULTURE & FORESTRY

41	Current Expense	$ 8,693.55	
49	Current Cash	2,159.49	
141	Receipts: Baptist Board		750.00
142	" M. E. Board		3,750.00
145.1	Managers Surplus		2,749.95
147	Seed Sales		3,603.09
		$10,853.04	$10,853.04

FAMINE FUNDS

51	Current Expense - 1927/28	$26,582.47	
51	" " 1926/27	38,570.02	
51	" " 1925/26	33,093.13	
59	Current Cash	16,453.97	
151	Receipts - 1927/28		28,218.50
151	" 1926/27		47,601.09
151	" 1925/26		38,880.00
		$114,699.59	$114,699.59

HOSPITAL

61	Current Expense	1,835.50	
69	Current Cash	2,428.51	
161	Receipts: Baptist Board		37.50
163	" Disciples		505.63
164	" Presbyterian		562.50
165.2	Managers Surplus 1926/27		3,158.38
		$4,264.01	$4,264.01

SPECIAL

76	Emergency Disbursements	$24,693.79	
79	Current Cash		$7,257.65
171	Endowment Income Undistributed		355.00
172	Suspense		722.15
173	Managers' Reserve - 1924/25		1,293.55
175.1	Current Surplus 1925/26		2,555.99
175.1a	Managers Deficit 1926/27	253.22	
175.2	Endowment Income Restricted - Non-budget		557.67
176	Emergency Fund		12,205.00
		$24,947.01	$24,947.01

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MINUTES OF MEETING
of a
SPECIAL COMMITTEE OF BOARD OF TRUSTEES
UNIVERSITY OF NANKING

March 21,1928 4:30 P.M.

150 Fifth Avenue - New York City

Members of Committee

Dr. J. R. Edwards	*Dr. Alexander Paul
*Dr. G. B. Huntington	*Dr. G. T. Scott

Those whose names are starred above were present, as were also Dr. Gamewell in lieu of Dr. Edwards, and the Secretary.

RECOMMENDATIONS IN RE POLICY OF COOPERATING MISSION BOARDS

The Committee discussed at some length questions in connection with returning foreign personnel to Nanking at this time, and maintaining the quotas at present accepted by the various Boards. These problems were considered from the standpoint of the Mission Boards, the workers themselves, and the needs of the field. After the discussion it was

SC - 350 VOTED that it is the earnest hope of the Committee that during the next year all the cooperating Boards will maintain their quotas in the University of Nanking on the basis which has been accepted for several years, namely;- Methodist Board, Presbyterian Board North, and United Christian Missionary Society each to provide five in general University and one in Hospital; Baptist Board to provide two in School of Agriculture and Forestry; Presbyterian Board South to provide one in Hospital; and that if any vacancies in these quotas should occur during the next year, cash equivalents of G$1,300.00 will be paid in lieu of each such vacancy.

The meeting adjourned.

B. A. GARSIDE

Secretary

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MINUTES
GINLING COLLEGE COMMITTEE
OF THE
BOARD OF TRUSTEES OF THE UNIVERSITY OF NANKING

June 13, 1928 — 419 Fourth Avenue, New York City

*Miss Margaret E. Hodge, Chairman
Dr. Robert E. Speer
Dr. Frank Mason North
Miss Mabelle R. McVeigh
Mrs. James M. Pratt
Miss Lela E. Taylor
*Miss Elizabeth R. Bender, Secretary
Mrs. Francis J. McConnell
Miss Esther Case
*Mrs. Chas. K. Roys
Miss Grace Lindley
Mrs. Lewis L. Anewalt
Prof. Irving P. Wood
Advisory Member
*Mr. Russell Carter, Treasurer

The meeting was opened with prayer by Mrs. Roys.

Those whose names are starred were present.

Excuses were presented from Mrs. Pratt, Miss Taylor, Mrs. McConnell, Miss Case, Mrs. Anewalt, Professor Wood.

A quorum was not present, but it was decided to follow the docket and submit the proceedings to the members of the Committee for a correspondence vote.

The Minutes of the previous meeting were reported circulated, and as no corrections had been received, they were adopted.

The Secretary read a letter from Miss Ann T. Reid stating that as she had been transferred by her Board to its office in St. Louis, it was necessary for her to resign as Candidate Secretary of the Ginling College Committee. It was

VOTED to accept the resignation of Miss Reid with regret and with appreciation of the service that she has given the Committee.

VOTED that an effort be made during the summer to find someone to succeed Miss Reid as Candidate Secretary with a view to having a name to suggest in the fall; that until fall the Secretary be requested to receive and file names of applicants that may come to the Committee.

The Secretary read the resignation of Miss Esther Pederson, Secretary to the President. It was

VOTED to accept Miss Pederson's resignation with regret, and with appreciation of the service that she rendered the college during the short time that she was in Nanking prior to March 24, 1927.

The Secretary reported communications received from the Ginling student body and the classes of 1928 and 1931 requesting that the Ginling College Committee sanction Mrs. Thurston's remaining in the college after the arrival of Dr. Wu.

VOTED that in harmony with our policy of leaving as much as possible to the decision of the Board of Control, we refer to the Board the question of

Mrs. Thurston's relation to the college administration during 1928-1929.

That as regards Mrs. Thurston's relation to the college in the future we await the recommendation of the Board of Control, as indicated in action 13, Minutes of meeting November 1927.

The Secretary stated that Dr. Wu had satisfactorily completed her work at the University of Michigan and had received the degree of Doctor of Philosophy.

The Secretary reported replies from the different union college Boards that had come in answer to a question, authorized by the Executive Committee, regarding their policy in the matter of leave of absence of members of the national staff. It was found that none of the colleges have a fixed policy. It was the sense of the Committee that the Ginling College Committee and the Board of Control should together consider this question and formulate a policy governing the granting of leave of absence to Chinese member of the staff and allowances during absence.

The question of increase in the salaries of foreign members of the faculty was considered, and it was

VOTED that in view of the recent increase in field salaries of the cooperating Boards, and in accordance with the principle that the salaries of the foreign staff of the Ginling College Committee shall be the average paid by the cooperating Boards, theGinling College Committee increase the basic salary from $750 to $864. as of July 1, 1928.

The Secretary reported letters from Mr. Marx, Secretary of the Board of Control, covering various matters, including the effort of the Board to secure a Treasurer for the college. It was

VOTED to send a cablegram to Mr. Marx expressing the urgent desire of the Ginling College Committee that Dr. Hackett reconsider her resignation and accept the position of Treasurer of the college.

VOTED to accept the report of the Treasurer and place it on file.

Mr. Carter reported $17,000, for investment in the Permanent Building and Equipment Account and the purchase of a mortgage guaranteed by the Title Guarantee and Trust Company for $15,000 on property at 219 West 142nd Street, borough of Manhattan, appraised at $25,000. and bearing 5 1/2% net, approved by Mr. Alfred E. Marling, Chairman of the Finance Committee of the Board of Foreign Missions of the Presbyterian Church, in the U.S.A.; also $2,000 Pacific Fruit Express 7s due June 1,1929, which at the purchase price would net 4.70.

VOTED to ratify the following ad iterim actions of the Executive Committee:

That the resignation of Miss Rebecca W. Griest, member of the Ginling faculty, made necessary by family responsibilities be accepted with regret and with the hope that the way may be open in the future for her to return to the college.

That in the case of members of the Ginling faculty now in America and

holding themselves ready to return to China, the Ginling College Committee request the Board of Control to take formal action as to the desirability of their return, this action to be largely based on the judgment of the Chinese.

VOTED to ratify the following ad iterim actions of the Finance Committee:

To pay two-thirds of the medical bills of Miss Barber, amounting to $224.64 up to September 1, 1927.

That we continue paying the medical bills of Miss Barber since September 1927 and for the new period of treatment at Rockford on the same basis as before.

That Miss Bender be empowered to arrange the matter of salary with Miss Barber while at home with the assurance of regular furlough salary during the period she is having special treatment at Rockford.

That the payment of expenses of members of the Ginling faculty in attendance at the meeting of the Ginling Committee in Atlantic City, be ratified.

That Dr. Yi Fang Wu be authorized to travel first-class in returning to China and that her expenses be borne by the Ginling Committee.

That regular travel allowance be given to Mrs. Thurston and that her furlough salary should be the regular amount allowed for a five year term. $900.

Regarding the $35,000. drawn on the field under Forward Contract for the building of the new group of buildings, the Ginling College Committee feels that the position taken by the Executive Committee was the correct one, namely, that the $35,000. plus any profit from the transaction should have been promptly returned to the Building Fund in New York and that authorization for any expenditures for new permanent equipment should have been secured from the Ginling College Committee before any expenditures were made. To clear off, these equipment expenditures of Mex. 9,094.86 of 1926-27 and the Budget of Mex. 5,000. for the year 1927-28, the Ginling College Committee hereby authorizes the Treasurer to charge this Mex.$14,094.86 against the Building Funds, with the understanding that the profit in exchange, supposed to amount to Mex. 15,306.26, be credited to the Building Fund and that interest on the $35, 000. from the time drawn from the Building Fund to the time returned to it be credited to the Permanent Property Upkeep Fund, as would have been done had the $35,000. remained in the Building Fund.

That $37,000. belonging to the Property and Equipment Fund be invested in guaranteed New York City mortgages to net 5-1/2%.

That the Finance Committee of the Ginling College Committee ap-

prove the recommendation of the Ginling College Executive Committee that funds be advanced to Miss Hwang Wen Yu for her return to China, with the understanding that this is to be a charge against her salary account on the field, also that we approve $400. to be advanced.

The actions of the Ginling College Executive Committee were noted for the information of the Ginling College Committee.

The Secretary presented bills for the medical expenses of Miss Minnette Barber, and it was

VOTED to authorize the payment of two-thirds of the medical expenses of Miss Barber as presented, and salary to July 1 on the basis of the action of the Finance Committee, January 27, 1928.

The Secretary was authorized to confer with Miss Barber as to the continuance of aid after July 1.

The question of the memorial tablets prepared by the Building Fund Committee of the union college campaign was considered. It was the judgment of the Committee that to meet the new conditions in China and to make appropriate recognition of the gifts received, new tablets in Chinese be prepared and be placed inside buildings. In view of the time that has elapsed since the campaign, the Committee believes it should be done as soon as possible.

In the connection special attention was called to the following action of the Ginling College Committee January 6, 1923:

"Miss Bender presented from the Woman's Foreign Missionary Society of the Methodist Episcopal Church a request that the Society be given the privilege of naming a building. She was instructed to report that the Committee grants the Society the privilege of making one of the Ginling buildings a memorial to the person whose memory the donors wish to honor, the understanding being that, in case it is decided that the buildings shall bear Chinese names, the memorial character of the buildings shall be indicated by means of an appropriate tablet. It is understood that this granting of the request of the Woman's Foreign Missionary Society is conditioned upon official reports from the Joint Committee as to memorial buildings that have been assigned during the campaign showing that such a building is available."

The donors referred to are the children of James and Philippa Hutchison, of Mineral Point, Wisconsin, who have contributed to Ginling in memory of their father and mother. Since gifts for this memorial did not go to the Treasurer of the Building Fund Committee designated for the purpose, a memorial tablet was not prepared.

Sympathetic reference was made to the communications regarding the Tsinan incident that had been received from the foreign faculty, the Chinese faculty and the student body.

The Chairman reported a letter received from Mr. B. A. Garside of the Committee for Christian Colleges in China, presenting the need of this Committee

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in the important work that it is doing and asking assistance in securings necessary support. Members of the Ginling College Committee are requested to suggest names of people who may be interested in the coordination of our Christian higher education in China and may make contributions to its budget, or pledges during the next twelve months.

The meeting adjourned.

Elizabeth R. Bender
Secretary.

STATEMENT OF THE TREASURER

GINLING COLLEGE COMMITTEE

January 1, 1928 to
May 31, 1928.

- RECEIPTS -

Balance statement for period ending December 31, 1927 (sent to field 1/28/28 in remittance of $7,228.31)		$1,631.20
"Memorial for Fayette and Marcelia Wood" Methodist Scholarship Fund, gift of Mr. and Mrs. F . F. Wood, of Wamego, Kansas, establishing a permanent endowment fund, "the interest only to be used and that as a loan."		26.06
Crescent Avenue Church - Plainfield, New Jersey.		500.00
Receipts thru CooperatingCommittee:		
Day of Prayer Receipts	381.70	
Ginling's share Undesignated Receipts	1,119.39	
Ginling's share Designated Receipts	420.59	
Girls' Latin School	50.00	
Hollins College	25.00	1,995.68
Bequest Estate Grace E. Lewis		500.00
Interest Mary L. James Fund		106.96
Credit a/c Equipment Expenditures		
Equipment 1926-27 Mex.	9,094.85	
Equipment Budget 1927-28 Mex.	5,000.00	
Mex.	14,094.86 @ .467	6,582.30
Appropriations first and second quarters		5,000.00
Credit a/c Draft to field 1/28/28		7,228.31
Balance Funds received during period		5,296.79
Total Receipts		$28,868.30

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Report of the Treasurer
Ginling College Committee -
January 1, 1928 to May 31, 1928 - 2 -

Receipts brought Forward $28,868.30

- DISBURSEMENTS -

Home Allowances		
Ella Hanawalt Jan. thru June 1928	450.00	
Minnette Barber 5 1/2 months @ $35. (Sept. 1, 1927 to Feb. 15, 1928)	192.50	
Rebecca Griest (furlough allowance for a three year term)	540.00	1,182.50
Medical Expenses Minnette Barber		269.31
Pension Premiums - Personal Share		
Mrs. Thurston 30.00		
Dr. Hackett 30.00		60.00
Invoices:		
Encyclopaedia Brittanica	19.60	
Theodore Presser Co.	29.91	
Theodore Presser Co.	14.48	
Central Scientific Co.	329.71	
C. H. Ditson Co.	7.82.	
Baptist Board Subscriptions	102.50	504.02
Drafts drawn on field		
Dated 12/16/27	2500.00	
Dated 1/26/28	2500.00	
Dated 4/16/28	2500.00	7,500.00
Draft drawn in N.Y. to cover balance in appropriation account 12/31/27		7,228.31
Gain in Exchange on forward contracts for sale $100,000. authorized in 1927, Mex. 16,574.71 @ .467		7,740.39
Interest credited to Permanent Building & Equipment account @ 5% on $35,000. from the date sent to the field March 30th, 1927, and dates returned from the field:		
$30,000. 3/30/27 - 11/7/27	904.15	
5,000. 3/30/27 - 12/30/27	187.50	1,091.65
Balance sent to field 5/31/28		3,292.12

Total Disbursements $28,868.30

REPORT OF THE TREASURER

GINLING COLLEGE COMMITTEE

January 1, 1928
to May 31, 1928

- RECEIPTS -

Balance on hand January 1, 1928		$11,728.31
American Baptist Board		
Quota 1st and 2nd quarters calendar year 1928		750.00
Methodist Episcopal Board North		
Quota 1st and 2nd quarters calendar year 1928		1,250.00
Methodist Episcopal Board South		
Quota first and 2nd quarters calendar year 1928		875.00
Presbyterian Board Foreign Missions		
Quota 1st and 2nd quarters calendar year 1928		1,250.00
Protestant Episcopal Board		
Quota 1st and 2nd quarters calendar year 1928		625.00
United Christian Missionary Society		
Quota 1st quarter 1928 Mex. 750. @ .45475	341.05	
Quota 2nd quarter 1928 Mex. 750. @ .46325	347.44	688.50
Smith College Alumnae		
Receipts through May 31st, 1928		1,322.10
Smith College Community Chest		
Final payment fiscal year 1927-28		2,000.00
"Memorial for Fayette and Marcelia Wood"		
Methodist Scholarship Fund, gift of Mr. and Mrs. F.F.Wood, of Wamego, Kansas, establishing a permanent endowment fund, "the interest only to be used and that as a loan".		26.06
Crescent Avenue Church - Plainfield N. J.		500.00
Receipts through Cooperating Committee:		
Day of Prayer Receipts	381.70	
Ginling's share Undesignated Receipts	1,119.39	
Ginling's share Designated Receipts	420.59	
Girls' Latin School	50.00	
Hollins College	25.00	1,996.68
Bequest Estate Grace E. Lewis		500.00
Receipts Carried Forward		$23,511.65

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Report of Treasurer of the
Ginling College Committee

Receipts Brought Forward		23,511.65
Interest Mary L. James Fund (Thru Episcopal Board)		106.96
Interest Balance Irving Bank		72.17
Total Receipts		$23,690.78

- DISBURSEMENTS -

Home Allowances:		
Ella Hanawalt Jan. thru June 1928	450.00	
Minnette Barber 5 1/2 mos. @ $35. (Sept. 1, 1927 to Feb. 15, 1928)	192.50	
Rebecca Griest (furlough allowance for a three year term)	540.00	1,182.50
Medical Expenses Minnette Barber		269.31
Pension Premiums:		
Ginling's share	120.00	
Personal Share (Dr.Hackett & Mrs.Thurston)	60.00	180.00
Invoices:		
Encyclopaedia Brittanica	19.60	
Theodore Presser Co.	29.91	
Theodore Presser Co.	14.48	
Central Scientific Co.	329.71	
C. H. Ditson Co.	7.82	
Baptist Board Subscriptions	102.50	504.02
Travel:		
G. W. Loos, Jr. - Atlantic City	13.00	
Phoebe Hoh " "	15.00	
Wen Yu Hwang " "	15.00	
Yi Fang Wu in U.S.	64.68	
Yi Fang Wu to China	551.87	
	659.55	
Less Refund Phoebe Hoh	2.20	657.35
Miscellaneous Expenses:		
Cables		24.50
Office Expense:		
M.E. Board Stenographic charge	14.40	
Postage	.30	14.70
Disbursements carried forward		$2,832.38

Report of the Treasurer of the
Ginling College Committee

Receipts Brought Forward		$23,690.78
DISBURSEMENTS, CONTINUES		
Disbursements Brought Forward.		2,832.38
Drafts drawn on field:		
Dated 12/16/27	2,500.00	
Dated 1/16/28	2,500.00	
Dated 4/16/28	2,500.00	
Draft sent to field:		
a/c balance due 12/31/27	7,228.31	14,728.31
Transfer to Bankers' Trust Account - (Permanent Property and Equipment account) net gain in exchange on Building Funds:		
Gain in Exchange	7,740.39	
Less Equipment Expenditures	6,582.30	
	1,158.09	
Plus Interest	1,091.65	2,249.74
Balance due field sent May 31st, 1928, as per statement		3,292.12
Total Disbursements		23,102.55
Balance Irving Bank 5/31/28		$ 588.23

9ZRCJ

GINLING COLLEGE COMMITTEE

TRIAL BALANCE

May 31st, 1928

DEBITS		CREDITS	
Cash	588.23	Smith College Alumnae Fund (Fredericka R. Mead)	322.49
Bankers' Trust Company	12,833.24	Special Endowment Fund	1,000.00
Securities	216,599.00	Library Equipment Account (Miss Greist)	213.03
Ginling College Board of Control Account	3,500.00	Miscellaneous Expense	32.97
		Income on securities behind Permanent Building, Equipment and Upkeep Funds	3,558.84
		Permanent Building and Equipment Fund	169,799.73
		Permanent Property Upkeep Fund	54,343.41
		Permanent Equipment Advance	3,500.00
		Insurance Fund covering Equipment	750.00
	233,520.47		233,52047

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF NANKING

150 Fifth Avenue - New York City

June 26, 1928 - 1:30 P. M.

Members of the Board:

By whom Elected:	1927	1928	1929	1930
Baptists			J.H.Franklin	G.B.Huntington
Disciples	R.A.Doan	A.E.Cory	S.J.Corey	
Methodists		*F.M.North		J.R.Edwards
Presb. U.S.A.		*G.T.Scott	*E.B.Cobb	J.L.Severance
Presb. U.S.	E.F.Willis			
Co-opted Group		*R.E.Speer E.M.Bowman	Ambrose Swasey	
Ginling College Group		Miss M.McVeigh Miss E.I.Case	Miss M.E.Hodge *Miss E.R.Bender Mrs.F.J.McConnell	Miss L.E.Taylor Mrs.C.K.Roys

The members whose names are starred above were present, as were also Dr. R. L. Howard of the American Baptist Foreign Missions Society and the Secretary.

Dr. R. E. Speer, the President of the Board, presided.

Opening prayer was offered by the Secretary.

Excuses were presented for the absent members.

APPROVAL OF MINUTES

The Secretary reported the distribution of the minutes of the meeting of the Board of Trustees on March 21, 1928 and also of the Special Committee of the Trustees on March 21, 1928. It was

T - 351 VOTED to approve the minutes of the Board of Trustees' meeting of March 21, 1928, and of the Special Committee's meeting of March 21, 1928, as distributed.

CHANGES IN ROSTER OF BOARD

The Secretary reported that the Presbyterian Board had elected Mr. J. L. Severance to succeed himself as representative of that Board in the class of 1930, that there was a vacancy in the representation of the Methodist Board, due to the resignation of Mr. W. J. Stitt, which it is understood will be filled by the Board at the earliest opportunity, and a vacancy in the Co-opted Group of the Board of Trustees owing to the resignation of Mr. F. A. Horne, which had been referred to this meeting. He also called attention to the fact that successors should be elected to those members in the Co-opted Group whose terms expire in 1928. It was also noted that the election of officers would ordinarily come before the Board at this meeting, but that the necessary majority for the election of officers was lacking. It was

97RC.1

Changes in Roster of Board (cont.)

T - 352 VOTED to defer the election of the officers for the ensuing year to the next meeting of the Board, it being understood that the present officers would continue to serve until the election of their successors.

T - 353 VOTED to re-elect Robert E. Speer and E. M. Bowman as co-opted members of the Board in the Class of 1931.

T - 354 VOTED to request the Board of Foreign Missions of the Methodist Episcopal Church for nominations for the vacancy caused by the resignation of Mr. Horne.

COMMUNICATION FROM THE EXECUTIVE COMMITTEE OF FOREIGN MISSIONS PRESBYTERIAN CHURCH IN THE U.S.

The Secretary read the following letter, dated April 6, 1928, from the Executive Committee of Foreign Missions of the Presbyterian Church in the U.S.:

"I am distressed to have to report to you the following recommendation of our Sub-Committee on Fields which was adopted by the Executive Committee of Foreign Missions of our Church at its meeting this week:-

'With regard to our connection with the University of Nanking we recommend that we express our regret that we feel unable to continue to furnish the services of a medical missionary, or the equivalent in money, or to have a representative on the managing Board of this institution.'

"It was with sincere regret that the Executive Committee of Foreign Missions felt compelled to take the above action.

Cordially yours,
(Signed) EGBERT W. SMITH."

It was

T - 355 VOTED that the Secretary be instructed to write a letter to the Executive Committee of Foreign Missions of the Presbyterian Church in the U.S. urging them to continue their cooperation in the University Hospital, which it is understood will shortly be returned to the University.

PERSONNEL ITEMS

The Secretary brought to the attention of the Trustees the action of the Executive Committee of the Board of Directors, January 16, 17, 1928, D-41 and the schedule included therein and reported the following responses from the cooperating Boards:

From Letter from the American Baptist Foreign Missions Society, June 23, 1928 (Dr. George B. Huntington)

"I have also your letter of June 22nd, regarding amounts expected from our Society for your 1928-29 budget. I would say that we have

Letter from American Baptist Foreign Missions Society (cont.)

"included in our 1928-29 budget the sum of $1500.00 Gold as a direct appropriation. We have also included an appropriation for a substitute for Mr. Gibbs since he is not expected to return, and the cash equivalent for a second man in the School of Agriculture. I had understood from previous meetings and conversations that the recognized equivalent for the salary of a missionary on the staff was $1300.00 Gold, and that is the basis of the provision made in our budget. We are not just certain when Mr. Gibbs will go off salary but I think early in your fiscal year. In that case you may count upon a total of $2600.00 Gold."

From the Board of Foreign Missions of the Presbyterian Church in the U.S.A. June 23, 1928 (Dr. G.T.Scott)

"The amount given for the current grant (Gold $4,000. at a guaranteed rate of 2:1) checks with our figures. On the salary amounts, however, our figures will not agree with yours. We presume, though, that you are interested in knowing simply the number of persons that the Presbyterian Board guarantees to the University for the coming year. By referring to our Presbyterian Board action of April 2,1928, you will note that "Subject to similar action by the two other Mission Boards with major interests, the Presbyterian Board voted to respond favorably" to the University's request to provide five in the general University with a cash equivalent of Gold $1300 for any vacancy in this quota. At the present time, we support on the University staff Mr. J. H. Reisner, Mr. J. L. Buch and Mr. J. C. Thompson with provisions for two vacancies. Mr. Samuel J. Mills is returning to China this autumn and may fill one of these vacancies. We take it that the two other major cooperating Boards are providing a similar number for the general University.

From the United Christian Missionary Society June 25, 1928 (Dr. S. J. Corey) (Nightletter)

"Our cash grant new budget four thousand gold also provide two men and thirteen hundred gold each for three substitutes".

Note was taken that Mr. Gibbs was probably not returning to the field and it was noted that the field authorities had requested the American Baptist Foreign Mission Society to take over the support of Mr. Gordon K. Middleton, hitherto a missionary of the Baptist Board South. Dr. Howard expressed doubt as to the possibility of this appointment being made, in view of the expenses involved. It was

T - 356 VOTED to express to the American Baptist Foreign Mission Society the sincere hope of the Board of Trustees of the University of Nanking that the Society may find it possible to undertake the support of Mr. Gordon K. Middleton at the University of Nanking.

In connection with the personnel supported by the United Christian Missionary Soceity it was noted that the Committee on Instruction had examined the papers of Mr. and Mrs. Lewis C. Smythe and Mr. and Mrs. Marvin R. Schafer, candidates whom the United Christian Missionary Society contemplated sending to the University, and had voted to approve their appointment to the staff of the University; he added that President Chen had cabled for Mr. Smythe to be sent this year, and that it was expected that Mr. and Mrs. Smythe would sail this fall, but that Mr. and

Mrs. Schafer would not be ready to go until next year. Appreciation was expressed of these assurances from the United Christian Missionary Society of their continued support.

It is noted that while Mr. S. J. Mills will be returning to Nanking this fall, it is unlikely that he will be at the University.

From the Board of Foreign Missions of the Methodist Episcopal Church

Dr. Frank Mason North read the following action of the Executive Committee of the Board of Foreign Missions of the Methodist Episcopal Church of June 21, 1928, regarding their support of staff at the University of Nanking:

> "That the Board of Foreign Missions be responsible for two vacancies in the Methodist quota on the staff of the University of Nanking at the rate of $1300 Gold in each instance until such time as these vacancies may be filled or the agreement modified."

Dr. North explained that in addition to providing for two vacancies as indicated in the above action, the Methodist Board plans to assume the support of Dr. A. J. Bowen as of July 1, 1928. Very careful consideration was given to the implications of this action of the Methodist Board, which according to the constitutional requirements for cooperation would reduce the status of the Methodist Board to that of a partially cooperating Board. Regret was expressed that any reduction of support should be found necessary just at the time when Nanking has unusually large opportunities of service.

T - 357 VOTED that the Secretary communicate with the Board of Foreign Missions of the Methodist Episcopal Church, calling attention to the constitutional requirements for cooperation, and expressing the hope that this reduction in support is merely a temporary one rather than a permanent policy.

The urgent need of Christian men in the professorships particularly at this time was noted, as of even more import than the cash provision in lieu of staff.

REPORT ON UNIVERSITY HOSPITAL

The Secretary presented the following cablegram received from the field on June 19, 1928, previously reported to the Trustees by letter:

> "HOSPITAL RETURN IS AUTHORIZED WE MUST HAVE SEPTEMBER FIRST OF THIS YEAR DANIELS TRIMMER PETERSON TWO NURSES."

In this connection, it was noted that Dr. Daniels had planned to return to China this year, but probably would be prevented from doing so on account of illness in his immediate family, but Dr. Scott reported that if the Hospital were under University auspices, the Presbyterian Board would provide cash in lieu of Dr. Daniels.

Report was made that Dr. Trimmer had been assigned to return to Wuhu, but that it was hoped that the Methodist Board might find it possible to transfer him to the University Hospital at Nanking. It was also noted that Dr. Peterson had been definitely assigned to West China Union University.

Note was taken of the need of two nurses and considered. It was decided to communicate with Dr. Daniels and Dr. Bowen on this matter, it being assumed that nurses would be under Hospital support.

SALARY ADJUSTMENTS WITH UNIVERSITY-SUPPORTED STAFF

The Assistant Treasurer reported that in accordance with action BE-321, salary had been paid to Dr. A. J. Bowen through April, 1928, and that advice had been received that the Board of Foreign Missions of the Methodist Episcopal Church would undertake the support of Dr. Bowen as one of their missionaries from July 1, 1928, Attention was called to the fact that accordingly, Dr. Bowen would be without financial support from either the University or the Methodist Board for a period of two months. Dr. Bowen's own suggestion that the matter be dropped was also reported. It was

T - 358 VOTED that furlough salary be paid Dr. A. J. Bowen by the University from the Emergency Account for the months of May and June 1928, with the understanding that on July 1, 1928, the Board of Foreign Missions of the Methodist Episcopal Church will assume Dr. Bowen's support.

Note was taken that on the expectation that Dr. and Mrs. E. V. Jones would return to the University, salary had been paid Dr. Jones through April, 1928, but that it had developed that owing to the ill health of Mrs. Jones, they would not be able to return to the University this year.

Note was also taken that acting under instructions from the field, salary had been paid to Mr. Lowdermilk through June, 1928, but that it was now learned that Mr. Lowdermilk would not return to the University this year.

STATUS OF UNIVERSITY-SUPPORTED STAFF NOT RETURNING TO UNIVERSITY

Question was raised as to the status of the University-supported staff not returning to the University this year. It was

T - 359 VOTED that those members of the Nanking staff whom the field authorities have requested to return and who are at present unable to accept this invitation, be asked whether they desire to leave open the question of their return to the University at a later date, and desire to maintain their relationship to the University; and that those who do so desire, be considered as furloughed members of the staff, without salary or allowances.

SPECIAL GRANT TO MISS ELSIE M. PRIEST

The Secretary reported a communication from Dr. Bowen calling attention to the difficulties which Miss Priest had encountered in returning to Nanking and attempting to replace her household articles lost in March, 1927. It was noted that owing to the fact that Miss Priest was on furlough in 1927, she had not been entitled to the special emergency re-outfit allowance granted to those of the staff who were in Nanking on March 24, 1927. It was, therefore

T - 360 VOTED to make provision from the Emergency Account for a special re-outfit allowance to Miss Elsie M. Priest of U.S.$125.00 with the expectation that Miss Priest will advise the Trustees if this sum

proves inadequate to meet her needs.

REORGANIZATION

The Secretary reported that in accordance with action T-347 of March 21,1928, the Special Committee on Reorganization, composed of Dr. Edwards, Dr. Huntington, and Dr. Scott, had made a study of the problems involved, and presented its recommendations based on the following alternatives:

1. The Committee recommends that, if the Constitution and By-laws at this time be amended to bring these documents into accord with the present reorganization of the University, changes be incorporated as shown in the appended documents.

2. The Committee recommends that, if the Trustees desire to further postpone any changes in the Constitution and By-laws, they continue using, as a temporary understanding, the agreement contained in action T-331 of September 14, 1927, meeting of the Board of Trustees.

The Secretary reported the approval of the cooperating Boards to action T-331 , and it was understood that the letters from the several Boards would be appended to these minutes (See Document A).

The Secretary presented the proposed draft of the revised Constitution of the University of Nanking and By-laws of the Board of Trustees. (This draft has already been distributed to the Trustees).

After consideration, it was

T - 361 VOTED to continue using, as a temporary understanding, the agreement contained in action T-331, of September 14, 1927.

The plan of sending the proposed draft of the Constitution of the University of Nanking and the By-laws of the Board of Trustees to the field for comments was discussed and generally agreed upon. It was noted that these documents are only tentative, and subject to revision by the Trustees before adoption. The following revisions in the proposed draft of the Constitution were adopted:

Article II - to insert immediately following the words "educational efficiency". the phrase "to prepare Christian leaders".

Article IV - to revise (1) to read as follows: "Not more than twelve members elected by such Chinese Church bodies as may, with the approval of the Board of Founders, be admitted by the Board of Directors to cooperation in the University."

Article VI - to insert immediately following word "may" the phrase "by formal vote and record" (i.e., record thereof shall be made in the minutes of the Board of Directors.)

It was also recommended that at some point provision be inserted that all minutes of the Board of Directors shall be forwarded to the Board of Founders

Consideration was given to the proposed By-laws and particularly to the new system of handling the University's budget. The following revision was proposed in.

Article II Sec. 6 - The Duties of the Secretary, paragraph 3 to read "He shall see that all bonds required of officers and employees of the University in the United States for the faithful performance of their duties are filed in his office." etc.

Consideration was given to the proposed "Agreement" between the Board of Founders and the Board of Directors and it was agreed that the date of the termination of the agreement should be stated as 1932, not 1933, the former being the date approved by the Board of Trustees in September, 1927. Question was also raised as to whether foreign members of the staff appointed by the Board of Founders should be excused from service in other than the departments to which they were appointed in the first instance, feeling being expressed that all appointees should at all times be ready to serve where most needed. It was considered advisable to inquire further whether the statement as at present contained in the proposed agreement concerning the foreign assistant to the President represents the final thought of the field authorities on this point, and to discuss by correspondence the suitable title for such a person.

FIELD MINUTES

The Secretary reported the distribution of the minutes of the Board of Managers and of the Board of Directors, not previously noted, as follows:

Special Committee of Board of Managers	July 28, 1927
" " " "	Aug. 8, 1927
Executive-Finance Committee of Board of Managers	Aug. 31, 1927
" " " " "	Sept.13, 1927
Board of Managers	Nov. 9-11, 1927
Executive-Finance Committee of Board of Managers	Nov. 28, 1927
Board of Managers	Nov. 29, 1927
Board of Directors	Nov. 29, 1927
Executive-Finance Committee of Board of Directors	Jan,16-17, 1928
" " " " "	March 29, 1928
Board of Directors	March 30, 1928

REPAYMENT OF NANKING LOSSES

Consideration was given to the policy to be adopted by the Board of Trustees of the University of Nanking in regard to the matter of repayment for the property losses sustained in connection with the events of March 24, 1927, and subsequent months. It was noted that it is the policy of the Board of Foreign Missions of the Presbyterian Church in the U. S. A. not to accept punitive indemnity, but under certain conditions, to accept voluntary payment for damages sustained. Reference was made to the actions of the Managers and Directors on the repayment of losses (MEF-445, D-27). The Nanking agreement between the Government of the United States of America and the Nationalist Government, under date of March 30, 1928, was noted. After consideration, it was

T - 362 VOTED that a cablegram be sent to Nanking stating that the Board of Trustees is considering presenting to the State Department a Statement of losses sustained by the University of Nanking on and after March

24, 1927, with a view to repayment in accordance with the Nanking agreement of March 30, 1928, and asking for information as to any revisions in the list of losses as given in Minute D - 27 of the meeting of the Board of Directors on Nov. 29, 1927.

It was the sense of the meeting that the Executive Committee be empowered to take whatever further action in the matter may seem desirable after considering the policy of the cooperating Missions Boards, the views of the individual members of the Board of Trustees, the sentiment on the field, and any other pertinent factors.

RESEARCH PROJECT ON LAND UTILIZATION

The Secretary presented a letter from Mr. E. C. Carter of the American Council of the Institute of Pacific Relations, dated June 14, 1928, concerning a research project regarding land utilization, together with the documents referred to in Mr. Carter's letter. (This material had already been distributed to members of the Board of Trustees). In view of the fact that no word has yet been received by the Trustees from the Board of Directors on this matter, no action on the part of the Board was considered possible, and it was agreed that the matter should be taken up with Mr. J. H. Reisner upon his arrival.

FAMINE FUNDS

The Secretary reported the receipt of a letter from the National Savings and Trust Company of Washington, D.C., under date of March 26, 1928, concerning the allocation of the $75,000. trust fund, of which the University of Nanking had been receiving the income under the five-year agreement dated March 31, 1923, to famine relief work. The letter is appended herewith as Document B. He also reported the receipt of an accounting from the National Savings and Trust Company under date of March 29, 1928, covering the period from January 3, to March 29, 1928, for these funds.

ANALYSIS OF FINANCIAL SITUATION

The Assistant Treasurer presented a summary of the situation in the Nanking accounts as on June 26, 1928 (see appended Document C) and also an itemized list of the receipts on the Emergency Fund Campaign, with the denominational affiliations of the donors, so far as known. The remaining deficit on the emergency account was noted. The Secretary reported that Dr. Howard had expressed the hope that on July 2, 1928, the American Baptist Foreign Mission Society would take action making available $3,000. as its share on the Emergency Account Deficit. After consideration, it was

T - 363 VOTED to reaffirm action CEF-334 of November 17, 1927 which reads as follows: "that the Board of Foreign Missions of the Presbyterian Church in the U. S. A., the Board of Foreign Missions of the Methodist Episcopal Church and the United Christian Missionary Society each be asked to assume responsibility for $7,000.00 of the present emergency deficit and that the American Baptist Foreign Mission Society be similarly requested to assume responsibility for $3,000 and the Board of Foreign Missions of the Presbyterian Church in the U.S. $1,000."

Note was taken of the overexpenditure on the Home Administration Office account, and it was

T - 364 VOTED that in view of the extra work by the Home Administration Office involved in the settlement of the many items arising out of the emergency situation in Nanking during the past year, the over-expenditure in the Home Administration Account, in an amount not to exceed $750.00, be charged to the Emergency Account.

BUDGET FOR 1928-29

The Assistant Treasurer presented an analysis of the Board of Directors' Budget for 1928-29, showing what amounts the Board of Trustees will probably be able to supply toward this budget from assured sources. (See Document D). It was noted that there will apparently be a deficit of M.$4,600.00 in the amount asked from the Trustees by the Board of Directors. Attention was also called to the fact that under the present reorganization the expense of the Home Administration Office is an obligation of the Board of Trustees rather than of the Board of Directors. After consideration it was

T - 365 VOTED that the Board of Trustees finds after a careful examination of all assured sources of income that it will be able to provide toward the budget of the current expenses of the University for the fiscal year 1928-29, the sum of M.$174,276.00, exclusive of G.$2,000. for the expenses of the Home Administration Office.

CLEARANCE OF SPECIAL ACCOUNTS

After a discussion of the recommendation contained in Section VII of the Summary of the Situation in the Nanking Accounts on June 26, 1928 (Document "C"), it was

T - 366 VOTED, that the balances standing on the Treasurer's books in the Managers Reserve 1924-25, and the Managers Surplus 1925-26, be applied as follows:- (1) Against Managers Deficit, 1926-27, (2) Against any current deficit, 1927-28;(3) Against the Emergency Account deficit.

NEEDS OF THE UNIVERSITY

The Secretary reported a communication from President Chen under date of April 3, 1928, in which there were listed immediate needs of the University as follows:

1.	Urgent current income ($30,000 a year for 3 years)	M$90,000.
2.	Provision for pensions not less than endowment of	200,000.
3.	Endowment for maintaining adequate education	1,500,000.
4.	Dormitories	230,000.
5.	Residences	90,000.
6.	Library building	250,000.
7.	Library endowment (minimum)	200,000.
8.	Middle School gymnasium (fitted for assemblies)	12,000.
9.	Miscellaneous plant, repairs and improvements	170,000.
10.	Campaign expense budget for three years	60,000.

The Secretary stated that he had expressed his feeling to President Chen that such objectives should be made a part of the general financial campaign now being contemplated by the Committee for Christian Colleges in China. In this connection, he reported, as Secretary of the Committee for Christian Colleges in China upon the present financial needs of the Committee in order to start on the work plan -

ned in the fall upon Dr. Wallace's return to this country, and means of procuring immediate funds for this purpose were discussed.

The meeting adjourned.

B. A. GARSIDE
Secretary.

Board of Trustees
University of Nanking

Document "A"

COMMUNICATIONS OF APPROVAL OF COOPERATING BOARDS OF REORGANIZATION OF UNIVERSITY

American Baptist Foreign Mission Society

AMERICAN BAPTIST FOREIGN MISSION SOCIETY
BOARD OF MANAGERS

New York, September 28, 1927

To Dr. B. A. Garside
New York City

This will notify you that at the meeting of the Board of Managers held 9/19/-20/27 action was taken as follows:

Secretary J. H. Franklin reported concerning a meeting of the Board of Trustees of the University of Nanking on September 14, 1927 and it was

VOTED: To approve the resolution of the Board of Trustees of the University of Nanking as follows;

"The Board of Trustees gave earnest consideration to the actions of the Board of Managers at their meetings on June 16, 29, and July 12, 13, 1927, and welcomed the proposals of the Board of Managers for its reorganization, the change of its name to Board of Directors and its assumption of full control of and responsibility for the financial support and administration of the University and it was voted

1. To approve and grant the requests of the Board of Managers
   ' (1) That the name of the Board of Managers be changed to Board of Directors.
   ' (2) That the Board of Directors have authority to elect a Chinese President.
   ' (3) That the Board of Trustees lease the University property for a period of five years to the Board of Directors.
   ' (4) That the Board of Trustees transfer all matters of internal control to the Board of Directors.'
2. In accordance with this action to leave the question of the election of a President to succeed Dr. Bowen whose resignation has been accepted to take effect on the election of his successor, to the Board of Directors and to leave to it also, under the full authority now given to it, the question of registration and all problems of internal administration and financial responsibility.
3. To make record that, in taking these two actions, the Trustees are acting on the basis of the provision in the proposed constitution of the Board of Managers declaring the purpose of the Board of Managers to maintain the Christian character of the institution with full religious liberty.
4. To approve in general, the relations between the Board of Managers and the Board of Trustees (or Founders) as proposed in the documents prepared by the Board of Managers. Recognizing, however, as stated by the Managers that these documents are not yet in final and matured form, the Trustees will be ready to consider any modifications which the more deliberate study contemplated by the Board of Managers may suggest.
5. To ask, meanwhile, all the Trustees not present at this meeting to approve the actions now taken and to submit these actions to the cooperating Boards for their

approval, so that the Board of Managers may proceed at once as the recognized authoritative body for the administration of the Institution.

6. To waive and to hold in abeyance the present constitution and by-laws of the Board of Trustees in all particulars where they are inconsistent with the action now taken transferring the full financial responsibility and administrative control to the Board of Managers in China.
7. To recommend to the Boards the continuance of their present cash grants to the University in accordance with the request that these be continued if possible unreduced.
8. To recognize this arrangement as covering, as suggested by the Board of Managers, the period of five years, the question then to be considered of a renewal of the lease and in the light of the experience of the University and the Board of Managers to determine what further changes may be necessary or desirable in the interest of the largest fulfillment of the purpose for which the University was established, namely, the fullest possible measure of Christian service to China and to the Cause of Christ in China."

On behalf of the Board of Managers,

/s/ J. H. Franklin

Foreign Secretary
by H. F. C.

Board of Foreign Missions of
the Methodist Episcopal Church

BOARD OF FOREIGN MISSIONS
OF THE METHODIST EPISCOPAL CHURCH

September 23rd
Nineteen Twenty-seven.

Mr. B. A. Garside, Secretary
University of Nanking
China Union Universities
150 Fifth Avenue
New York City, N.Y.

Dear Mr. Garside:-

At a meeting of the Executive Committee of the Board of Foreign Missions on the 22nd inst., the following action was taken:

"IT WAS VOTED THAT THE RECOMMENDATIONS OF THE BOARD OF TRUSTEES BE APPROVE AND THAT THE WORDING OF THE RESOLUTION OF ADOPTION BE REFERRED TO THE SPECIAL COMMITTEE ON CHINA, WITH POWER."

This means, of course, that our Board has approved the action taken by the Trustees of the University of Nanking. It was felt that the form of approval should be carefully worded and that this could not be done at the time of our Executive

Committee meeting. Hence it was referred to our Special Committee on China, with power. Both Corresponding Secretaries are now in the field and it will not be possible to secure this final form until about October 20th. The above action, however, leaves you free to act; the other being largely a matter of record.....

Sincerely yours,

/s/ Frank D. Gamewell

FDG:MEK
Enc.

BOARD OF FOREIGN MISSIONS
OF THE METHODIST EPISCOPAL CHURCH

June 26th, 1928

Mr. B. A. Garside, Secretary,
University of Nanking,
China Union Universities Office,
150 Fifth Avenue, N. Y. City

Dear Mr. Garside:-

You will recall that some months ago I reported to you the action of our Executive Committee concerning the Recommendations of the Board of Trustees of the University of Nanking with regard to the reorganization of the University. I stated that our Committee approved the recommendations and that the wording of the Resolution of Adoption was referred to our Special Committee on China, with power .....

.....I have succeeded in getting together the following which it is proposed to have approved formally at our next Committee meeting. I trust that this will meet your needs and as stated, regret the delay in submitting it:

RESOLVED, that in the matter of the reorganization of the management of the University of Nanking, proposed by the Trustees of that Institution upon recommendation of its Board of Managers, the Executive Committee recognizes the application of principles of action which are in harmony with its own statement of principles concerning its work in China, and herewith expresses its approval of the action of the Trustees of the University in their consent to these proposals, and their purpose to cooperate in putting them in force, and that the Secretaries of the Board be authorized to communicate with the Trustees concerning the brief action of approval adopted on September 22nd.

RESOLVED, that the representatives of this Board upon the Board of Trustees of the University, with the cooperation of the Corresponding Secretaries, give hearty cooperation in these plans of reconstruction.

RESOLVED, that his action be communicated to the Trustees at as early a date as possible."

Sincerely yours,
/s/ Frank D. Gamewell

MEW

Board of Foreign Missions of
the Presbyterian Church in the U.S.A.

MINUTE ADOPTED BY THE BOARD OF FOREIGN MISSIONS
of the Presbyterian Church in the U.S.A.
at its meeting, September 19, 1927

The Presbyterian Board of Foreign Missions gave careful consideration to the action of the Trustees of the University of Nanking, taken on September 14, 1927, reorganizing the administration of the University. While the Board believes that this important step could be taken more satisfactorily at a later period when the present, extreme confusion of national reconstruction in China has abated, nevertheless, in view of all the circumstances, the Board voted to assent to the action of the Trustees in the projected readjustment for the proposed period of five years with the understanding that the Board's future contribution of missionary force and funds would ordinarily be such as would be allocated by the Board's agencies in China from their normal resources and that a positive Christian purpose and program will be continued under the new system of administration. So far as this Board is concerned, it participates in the University of Nanking with the expectation that the University will promote the Christian religion and with full faith that the Founders and Directors of the University will continue to enhance its vital Christian character and influence.

/IJ

Board of Foreign Missions of the
Presbyterian Church in the U.S.

EXECUTIVE COMMITTEE OF FOREIGN MISSIONS
of the
PRESBYTERIAN CHURCH IN THE UNITED STATES

Nashville, Tenn.

September 30, 1927

Mr. B. A. Garside, Actin Secretary,
150 Fifth Avenue
New York City.

My dear Mr. Garside-

The Executive Committee of Foreign Missions voted approval of the proposed reorganization of the University of Nanking and I herewith enclose my approving vote as a member of the Board of Trustees.

Yours sincerely,

/s/ Edwin F. Willis

EFW/EH

Board of Foreign Missions of the
United Christian Missionary Society

UNITED CHRISTIAN MISSIONARY SOCIETY

November 10, 1927

Mr. B. A. Garside
150 Fifth Avenue
New York City

My dear Mr. Garside:

Today our executive committee considered the reorganization of Nanking University as presented to them in the document entitled "Extract from the Minutes of the Boardof Trustees of the University of Nanking, September 14, 1927." Favorable action was taken.

Yesterday we had a cable from Mr. Stephen J. Corey voting favorably on the proposition. He may be sending you word to this effect. If he has not, I think he probably intends that I transmit the information to you. You may therefore record that the trustees representing the Disciples of Christ have voted favorably, and that our board has also taken favorable action.

Cordially yours,

/s/ C. M. Yocum.

CMY:HES

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Board of Trustees
University of Nanking

Document "B"

NATIONAL SAVINGS AND TRUST COMPANY

WASHINGTON, D. C.
March 26, 1928

University of Nanking,
130 Fifth Avenue,
New York City,
New York.

Dear Sirs:

We advise you that the following notice has been received by this Company from the Committee of Reference and Counsel, Foreign Missions Conference of North America, (a New York corporation);

" In accordance with the terms of the trust agreement with the University of Nanking we hereby direct that the entire principal under this trust agreement be paid to the Committee of Reference and Counsel of the Foreign Missions Conference of North America, for it is the opinion of this Committee that a campaign for the relief of famine in China is desirable. The resolution adopted by our Committee on March 8, 1928 is as follows:

"VOTED that the Chairman and Secretary of the Committee of Reference and Counsel be and hereby are authorized to certify to the National Savings and Trust Company of Washington, D. C. that a condition of famine exists in China and that a campaign for the relief of famine in China is desirable. And we hereby direct the National Savings and Trust Company of Washington, D. C. to pay to the Committee of Reference and Counsel of the Foreign Missions Conference of North America the entire principal held under the trust agreement with the Peking University, and under the trust agreement with the University of Nanking, both dated March 31, 1923."

We call your attention to the fact that the office of President of the Corporation in our case is designated as Chairman.

Sincerely yours,
(Signed) P. H. J. Lerrigo
Chairman.

Attested by
(Signed) Leslie B. Moss
Secretary.

(SEAL)

"

This notice is given in exercise of the power granted unto said Committee in and by our Agreement with you, dated March 31, 1923, and, pursuant thereto, the entire principal of the trust fund held under said Agreement, ordinarily referred to as the "Special Account", originally in the amount of $75,000.00, but since increased through the enhancement in value of the securities constituting said fund, will be transferred and disposed of in accordance with the direction above quoted prior to March 31, 1928.

This will effect the termination of the trust created by said Agreement of March 31, 1923, and we will take the receipt of said Committee for the securities deliverable unto it under authority of the foregoing notice. Very truly yours,

/s/ Bruce Baird
Assistant Trust Officer

Board of Trustees
University of Nanking.

Document "C"

SUMMARY OF SITUATION IN NANKING ACCOUNTS ON JUNE 26, 1928

I ENDOWMENT ACCOUNTS

No important changes in these accounts have occurred during the year.

II PLANT ACCOUNTS

These accounts are now exactly in balance on the books of the Treasurer of the Board of Trustees, since the Field Treasurer has during the last few weeks drawn the balance, amounting to G$1,548.55 which has remained on our New York records for some time. It is probable that the Field Treasurer's accounts will show a considerable deficit when necessary repairs to University property, particularly residences, are completed.

III CURRENT GENERAL ACCOUNT

Receipts for the current general account to date have totalled $18,160.40 and disbursements have amounted to $19,006.32, thus leaving a cash overdraft of $845.92. There are miscellaneous outstanding accounts amounting to approximately $600.00 which must be cleared before the end of the fiscal year, thus making the probable overdraft about $1,450.00. It is possible that there may also be a deficit on the Field Treasurer's books to be provided for, though every effort is being made to avoid this. The main shortage in receipts for the year are a reduction of $1,000. in the Methodist Board appropriation and a difference of $376.80 in the U.C.M.S. payments due to the fact that they used a Mexican rather than a gold basis in making remittances. There will be applied on the current general account the payment promised by the U.C.M.S. in lieu of vacancies in quota. The amount of this payment is not yet known. The Presbyterian Board has already provided cash in lieu of its vacancies, and the Baptist Board is instructing its Treasurer in Shanghai to make proper adjustments.

Disbursements on the current general accounts are divided as follows:

Managers Current Budget	$16,409.30
Home Administration	2,597.02
	$19,006.32

It will be noted that the Home Administration office has during the year overdrawn by $597.02 the $2,000.00 allowed in the budget. Certain items are still to be paid out. This overexpenditure has been necessitated by the unusual demands made throughout the year by the emergency situation and reorganization problems. Action by the Trustees on this Home Administration deficit is requested.

IV AGRICULTURE & FORESTRY

This account will be exactly in balance at the close of the year, all funds in hand having been drawn.

V FAMINE FUND

The balance of cash in hand in the Famine Funds accounts is G$9,823.51.

VI HOSPITAL ACCOUNTS

The Cash balance in the hospital accounts is $2,827.23. This is substantially the same as the balance carried forward from last year.

VII SPECIAL ACCOUNTS

Perhaps the most serious problem of Nanking finance at the present time is that of the deficit in the Emergency Account. To date disbursements in this account have been $24,724.82, and receipts have amounted to $12,546.00, leaving a deficit of $12,178.82. A detailed list of receipts for the Emergency Account, with credit given cooperating boards, where this is known to the Treasurer's office, is being supplied to the cooperating boards.

Instructions for providing for deficit are requested.

Within the Special Section we find the following accounts:

173	Managers Reserve, 1924-25		$ 603.07
175.1	Current Surplus, 1925-26		2,896.56
175.1[a]	Managers Deficit, 1926-27	$253.22	

We recommend that the balance shown in these two first named accounts be applied as follows:-

(1) Against Managers Deficit 1926-27
(2) Against any current deficit 1927-28
(3) Against Emergency account.

Respectfully submitted

B. A. GARSIDE

Asst. Treasurer.

UNIVERSITY OF NANKING

BOARD OF DIRECTORS BUDGET, 1928-29

RECEIPTS

(As estimated by Directors, with revisions for Board of Founders' items.)

A. To be provided by the Board of Founders

		Mex. Dollars	
		Budget	Assured
I. General Sources			
a. Permanent Funds			
1. Hall Estate	G$50,000. Fund	5,000.00	5,000.00
2. M.E.Board	100,000. "	10,000.00	10,000.00
3. Other General Funds			
Swasey	48,750. Fund		
U.C.M.S.	10,000. Paid		
U.C.M.S.	30,000. Pledged		
General	1,024.14		
	G$89,774.14	9,000.00	9,000.00
b. China Famine Fund Committee		84,236.00	84,236.00
c. D.H.Day gift for Treasurer's salary		1,100.00	1,100.00
d. Mission Boards Cash Grants			
1. Baptist Board Agri. & For.		3,000.00	3,000.00
2. Methodist Board		6,000.00	4,000.00*
3. Presbyterian Board		8,000.00	8,000.00
4. U. C. M. S.		8,000.00	8,000.00
e. Mission Boards, Personnel			
1. Baptist Board			
C.S.Gibbs or substitute		2,700.00	2,600.00**
Second man (Middleton or cash)			2,600.00
2. Methodist Board			
A. J. Bowen		3,400.00	3,400.00
W. F. Hummell or substitute		3,600.00	2,600.00
J. T. Illick " "		3,400.00	2,600.00
A. N. Steward " "		3,400.00	0
E. W. Jones " "		3,000.00	0
3. Presbyterian Board			
J. L. Buck		3,680.00	3,680.00
J. H. Reisner		4,080.00	4,080.00
J. M. Speers or substitute		4,280.00	2,600.00
J. C. Thomson		4,080.00	4,080.00
Harry Clemons or substitute		3,400.00	2,600.00

*Based on assumption that appropriation for next year will be continued on present level
**Less any furlough salary to Mr. C. S. Gibbs after July 1, 1928.

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		Mex. Dollars Budget	Assured
Forwarded		173,356.00	
4. U.C.M.S.			
M. S. Bates		3,300.00	3,300.00
Ben Holroyd or substitute (Louis Smythe)		2,600.00	4,000.00
G. W. Sarvis or substitute		2,600.00	2,600.00
C. H. Hamilton" "		4,000.00	2,600.00
G. E. Ritchey " "		3,600.00	2,600.0 0
Total through Board of Trustees		189,456.00	178,276.0 0
Less Home Administration G$2,000.00		4,000.00	4,000.00
Total available for field		M.$185,456.00	M$174,276.00
B. To be provided through Board of Directors			
1. Tuition Fees			
College of Arts & Science	29,655.00		
" " Agriculture & Forestry	9,542.00		
Sub-Freshman	22,338.00		
Middle School	28,394.00	89,929.00	
2. Fees for Student Activities		14,800.00	
3. Agriculture, Forestry & Famine Prevention			
Agriculture Experiment Station	40,641.00		
Famine Funds for Agri. & For.	5,000.00		
Famine Prevention work	6,750.00	52,391.00	
4. Income from Chinese Sources			
Alumni Fund interest	1,300.00		
Guaranteed income from Chinese sources	5,700.00	7,000.00	
5. Miscellaneous Items			
Income from Staff Rents	3,200.00		
Special items of Middle School income	6,600.00		
Middle School share in admin.	1,000.00	10,800.00	
Total through Board of Directors		174,920.00	
Total from all sources		M.$360,376.00	M$349,196.0 0

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EXPENDITURES

(As estimated by Directors)

General Items of Administration, etc.:		
Administration	16,586.01*	
Operation and Maintenance	14,470.00	
Library	12,351.40	
Contingent and reserves	2,948.00	
Construction department	2,458.00	48,813.4 1
Instructional:		
College of Arts and Science	65,652.09	
College of Agriculture and Forestry	136,991.60	
Subfreshman year	22,324.90	
Middle School	31,857.00	256,825.59
Non-instructional:		
Student activities;		
Athletics, magazine, etc.	7,580.00	
Dormitories-colleges	6,516.00	14,096.00
Agricultural experiment station		40,641.00
GRAND TOTAL		$360,376.0 0
Less saving on budget if substitutes for vacancies are provided at G.$1300. each		6,580.00
Total Revised Expenditures		$353,796.00
Apparent Deficit		4,600.00
		$349,196.00

*Substracting Home Administration expense incorrectly included in field estimate.

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MINUTES OF MEETING
EXECUTIVE COMMITTEE OF THE
BOARD OF TRUSTEES OF THE UNIVERSITY OF NANKING

10:00 A.M., October 17, 1928

150 Fifth Avenue, New York City

Members of Committee

*R. E. Speer	F. M. North	*J. R. Edwards
*G. T. Scott	J. H. Franklin	E. B. Cobb
	S. J. Corey	

Those whose names are starred above were present, as were also Dr. F. D. Gamewell, Mr. Russell Carter, Dr. G. B. Huntington, and the Secretary.

Excuses for absence were presented on behalf of Dr. F. M. North, Dr. J. H. Franklin, Dr. E. B. Cobb, and Dr. S. J. Corey.

Dr. Speer presided. The meeting was opened with prayer led by Dr. Gamewell.

LAND UTILIZATION PROJECT

The Secretary reported that the following actions covering the Land Utilization Project discussed by the Board of Trustees on June 26th were circulated on August 16, 1928 to all members of the Executive Committee after consultation with Dean John H. Reisner, and were approved by the Committee through correspondence votes. The Secretary was instructed to spread this vote on the minutes as follows:-

E - 367 VOTED that the Executive Committee approves the research project on Land Utilization in China as submitted on February 9, 1928, by President Y. G. Chen to the Institute of Pacific Relations, on condition that the additional funds necessary to carry on this undertaking can be secured from sources outside the regular operating budget of the University.

E - 368 VOTED that the Executive Committee records its warm appreciation of the sympathetic interest of the Institute of Pacific Relations in the proposed research project on Land Utilization in China to be carried out under the general direction of the College of Agriculture and Forestry of the University of Nanking, and earnestly solicits the assistance of the Institute in securing the funds necessary to carry on this undertaking.

RECOMMENDATION OF CANDIDATES FOR DEGREES

The Secretary reported that on July 24th he circulated to all members of the Executive Committee the following action recommending to the University of the State of New York candidates for degrees in the class of 1927, and that this action was approved by the Committee through correspondence vote. The Secretary was instructed to spread this vote on the minutes as follows:-

E - 369 VOTED that the Executive Committee of the Board of Trustees of the University of Nanking confirm the recommendations of the University authorities and the Field Board of Directors to the

Regents of the University of the State of New York for the award of degrees to the following:-

For the degree of Bachelor of Arts

Chang Hsing-yuen	Hong Siu-kwen	Tseh Chi-seng
Chang I-nien	Ih Keh-tsong	Tsien Tswen-tien
Chang Pei-chuin	Koh Hong-chuin	Tsing Liang-tsao
Chen Chong-en	Lin Chen-hwa	Tsü Shi-i
Chao Wei-liang	Lin Hsien-chang	Twan Tsen
Chen Chwen-nien	Ling Yong-chwen	Wang Ai-tsiang
Chen Er-chang	Nih Tsing-yuen	Wang Hsiong-tsiang
Chen Fang-lai	Puh Kwang-tih	Wang Yuen-chih
Chen Meng-ling	Sie Liang-teh	Wen Yong-yien
Cheng Tsong-Hao	Swen Chi-luh	Wu Kwan-tsing
Cheo Keh-ying	Tang Wen-yao	Yieh Chia-kwei
Chu Hsuen	Ting Ruh-chen	Yien Chi-chao
Han Chen	Tsao Pei-hsing	Yu Ren-sheng
Ho Sih-ku	Tsao Tsu-ping	

For the degree of Bachelor of Science

Chen Yu-kang	Pan Shi-ying	Pan Ting-kwang
Fan Teh-shen		Wang Ping-ting

For the degree of Bachelor of Science (in agriculture)

Chang Lu-lwan	Fan Chi-yao	Tang Ih
Chang Wen-tsai	Kwan Chia-chi	Yao Tsu-shwen

For the degree of Bachelor of Science(in Forestry)

Cheo Kwoh-hwa	Yieh Pei-chong

POLICY REGARDING LOSSES AT UNIVERSITY OF NANKING

The Secretary reported that following the meeting of the Board of Trustees on June 26th a cablegram was sent to Nanking in accordance with Action T-362 of the June 26th meeting, reporting that the Trustees were considering presenting to the State Department a list of losses sustained at Nanking and asking for information as to any revisions in the list of losses as given in Minute D-27 of the meeting of the Board of Directors on November 29, 1927. In reply the field wuoted the substance of action D-143 of the Board of Directors, taken at the meeting on June 28, 1928, which reads as follows:-

> "VOTED to recommend to the Board of Founders that we believe it is to the best interest of the University and Christian interests in general that no claim or statementoof losses incurred by the University on or after the date of March 24, 1927, incident, should be filed in America through diplomatic channels."

The Secretary also reported that during September he wrote informally to Dr. Stanley K. Hornbeck of the State Department asking whether any final date had

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been set for filing claims and statements of losses in connection with the Nanking settlement, and whether the State Department would consider a statement of losses as informational only until and unless it were followed by a formal request for repayment. To these inquiries Dr. Hornbeck replied that while requests for reparations will be received by the Department at any time before the Sino-American Joint Commission concludes its meetings about November 27, 1928, that such requests should if possible reach the Department by October 20th, in order to allow time for consideration and mailing. Concerning the filing of statements of losses for informational purposes only, Dr. Hornbeck says:

> "Statements of losses will not be presented to the Joint Commission against the expressed wishes of the claimants, and the Department and its officials in China will, when so advised, treat the statements as having been submitted solely for informational purposes. The decision arrived at in this instance is without prejudice to the general right reserved by the Department to protest to the Chinese authorities against the destruction of American property, when this occurs, and to include in such protests reservation of its rights to file claims therefor."

The Chairman pointed out that before the meeting of the Board of Trustees on June 26th, two of the cooperating Mission Boards, the Board of Foreign Missions of the Methodist Episcopal Church and the United Christian Missionary Society, had taken action adverse to the presentation of claims for losses incurred in China during the last two years; and that since the last meeting the other two cooperating Boards have taken similar action. Dr. Scott reported briefly the action of the Presbyterian Board, and Dr. Huntington the action of the Baptist Board. After a thorough discussion with any individual and personal judgments of doubt or dissent fully expressed, it was

E - 370 VOTED that inasmuch as the four Mission Boards cooperating in the University of Nanking have taken action adverse to making any claims for losses incurred as a result of disturbances in China during the last two years, the Executive Committee, acting in accordance with the authorization given it by the Board of Trustees on June 26, 1928, agrees to the following policy:-

(1) that no statement of losses or claims for reparation covering the damages sustained by the University of Nanking on March 24th, 1927, or during the disturbances of the succeeding months, be submitted by the Board of Trustees to the Department of State or to the Sino-American Joint Commission;
(2) that, however, as stated by the Board of Directors in Action D-27 of November 29, 1927, the University "does not object to accepting any reparations or indemnification voluntarily offered by the Chinese Government,
and further, that the Secretary, in consultation with the Chairman, be instructed to draft letters to the Department of State and the Board of Directors conveying this information.

1. ✓

STATEMENT OF PURPOSE

The Committee discussed the request of the Board of Directors conveyed by Action D-139 of the meeting of June 28th, 1928, that the Trustees approve the following statement of purpose, which has been proposed by the Ministry of

Education:-

"This Board of Directors accepts full power of control of the private institution known as the University of Nanking, founded by the Board of Foreign Missions of the Methodist Episcopal Church, the United Christian Missionary Society, and the Board of Foreign Missions of the Presbyterian Church in the United States of America, with the purpose of maintaining their spirit of love, sacrifice, and service; of cultivating the highest type of character; of providing professional training; of promoting higher learning ; and of meeting the needs of society."

This statement was compared with the statement of purpose in the revised constitution considered by the Trustees at the meeting of June 26, 1928. After discussion it was agreed that formal action on the matter should be deferred until the next meeting of the full Board of Trustees. The Secretary was instructed to write in the meantime to Nanking, suggesting certain additions to the Statement of Purpose of the Board of Directors, in the hope that they would be acceptable both to the Board and to the educational minister.

RETURN OF HOSPITAL

The Secretary summarized the developments during recent months in connection with the return of the University Hospital and its reopening under University control. On June 19th a cable was received announcing the early return of the hospital and asking for certain doctors and nurses. During the following weeks arrangements were made for the return to Nanking of Dr. Trimmer and Dr. Slater. Dr. Daniels will not be able to return until next year, but it is hoped that the China Council of the Presbyterian Board may be able to assign Dr. Charles Lewis of North China Mission for at least a temporary assistance. Miss Van Vliet and Miss Hynds returned the latter part of August to resume their work as nurses. Arrangements are now being made with Miss Bauer for her return as technician. On July 20th the main part of the hospital plant was turned over to the University, and on July 31st the remainder was returned. During August the University administrative officers and the Hospital staff were busy organizing the work, securing the necessary equipment and purchasing supplies, but they were also able to open and operate out-patient clinics treating over a hundred patients per day. During the first week in September the wards were reopened to receive in-patients.

OPENING OF AUTUMN SEMESTER

The Secretary reported that on September 15th Dr. Bowen wrote that the University had opened its autumn semester under encouraging conditions. The initial enrolment was 515 in the University and 300 in the middle school, and it was certain that these figures would be greatly increased during the first fortnight of the term. A number of the Western members of the staff were on the campus when the term opened, and others were expected to arrive during the next few weeks.

ACTIONS OF COOPERATING BOARDS REGARDING SUPPORT OF THE UNIVERSITY

The Secretary reported the receipt of the following letter from Dr. Gamewell dated July 11th, 1928:-

Dear Mr. Garside:-

I understand that you wished a statement from me as to the amount the Board of Foreign Missions will give to the University of Nanking for the year 1928-29. As you know, Dr. Bowen is expecting to return to Nanking not on the University Budget but on the Budget of our Board. We are also assuming responsibility for two vacancies on the Staff of the University at $1300 Gold each. Further than that I cannot say as our appropriations are made up in November for the ensuing year. In addition to the above there may be a grant, probably in reduced amount, for the current expenses of the University.

I know all this is not very satisfactory but the University and the Chinese generally will have to face up to the fact that "Whatsoever a man soweth, that also shall he reap."; that if we sow the wind we shall reap the whirlwind, and that while the Chinese at Nanking are not responsible for the disaster that came to Nanking and to the missionaries, China at large is. I hope we will soon be at the dawn of a brighter day.

Cordially yours,

/s/ F. D. Gamewell

After discussion it was

E - 371 VOTED that the Executive Committee expresses to the Board of Foreign Missions of the Methodist Episcopal Church its sincere hope that the Board in making up its appropriations for the new year, may be able to restore its support of the Universityof Nanking to the basis of a fully cooperating Board.

The Secretary also reported the receipt of the following letter, dated August 8, 1928 from Dr. R. L. Howard of the American Baptist Foreign Mission Society. The $3,000 appropriation referred to in the letter was received by the University on July 7, 1928:-

My dear Mr. Garside:-

The following action was taken at the meeting of the Board of Managers on July 2, 1928:

VOTED: That in accordance with the request of the Board of Trustees of the University of Nanking an appropriation of $3000 Gold be made to Nanking University to meet the share of the American Baptist Foreign Mission Society in the deficit due to losses in connection with disturbed conditions in Nanking.

We understand that the other Boards have made their appropriations and it was on that basis that our Board has acted.

Cordially yours,
/s/ R. S. Howard
Associate Secretary.

RE-ELECTION OF MR. R. A. DOAN

The Secretary stated that on June 27th, 1928 Dr. C. M. Yocum reported the

re-election of Mr. R. A. Doan as United Christian Missionary Society representative on the Board of Trustees in the class of 1930.

DATE OF NEXT MEETING OF TRUSTEES

After a discussion of suitable dates, it was tentatively agreed that the next meeting of the Board of Trustees should be held at 2:00 P. M. on November 14th, 1928.

The Committee adjourned.

B. A. GARSIDE
Secretary.

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MINUTES OF MEETING
BOARD OF TRUSTEES OF UNIVERSITY OF NANKING

2:00 P.M., November 14, 1928
150 Fifth Avenue, New York

MEMBERS OF BOARD

By Whom Elected	1927	1928	1929	1930
Baptists			*J.H.Franklin	*G.B.Huntington
Disciples		*A.E.Cory	S.J.Corey	R.A.Doan
Methodists		*F.M.North		J.R.Edwards
Pres., U.S.A.		*G.T.Scott	E.B.Cobb	J.L.Severance
Pres., U.S.	E.F.Willis			
Co-opted Group		*R.E.Speer	Ambrose Swasey	
		E.M.Bowman		
Ginling College Group			Miss M.E.Hodge	Miss L.E.Taylor
		Miss E.I.Case	*Miss E.R.Bender	Mrs. C.K.Roys
			Mrs. F.J.McConnell	

Those whose names are starred above were present, as were also Dr. E. W. Wallace, Dean J. H. Reisner, Mr. Russell Carter and the Secretary.

Dr. Speer, the President of the Board presided. The meeting was opened with prayer led by Dr. Cory.

Excuses for absence were presented on behalf of Miss Case, Dr. Corey, Miss Hodge, Mrs. Roys, Mr. Severance, Mr. Swasey, Miss Taylor, and Mr. Willis.

CHANGES IN ROSTER

Attention was called to the fact that Miss McVeigh, of the Ginling College Group, has resigned since the last meeting, and that the Woman's American Baptist Foreign Mission Society is now seeking another representative to replace her.

The Secretary also read a letter from Mr. E. M. Bowman, dated November 6th, 1928, in which Mr. Bowman states that, due to the fact that he will be in California most of the coming year, he feels that he must tender his resignation as a member of the coopted group of the Board of Trustees. After discussion it was

T - 372 VOTED that the Board of Trustees reluctantly accepts the resignation of Mr. E. M. Bowman from membership in the Board; and in doing so desires to record its appreciation of the service Mr. Bowman has rendered the University, and its earnest hope that he will always continue his warm interest in the work at Nanking.

Dr. Cory suggested the possibility that Mr. D. W. Teachout, Cleveland, Ohio might be able to accept an invitation to join the Board of Trustees as a member of the co-opted group. All members present heartily endorsed this suggestion, and it was

T - 373 VOTED that the Secretary be authorized to correspond with Mr. D. W. Teachout as to his willingness to accept a position on the Board of Trustees, and to assure him that the Board of Trustees would be happy to elect him to membership at its next meeting.

APPROVAL OF MINUTES

The Secretary called attention to the various minutes which were before the Board for its approval. Minutes of the Ginling College Committee meeting of June 13th had been distributed to the Secretary and to such members of the Board as are also members of the Committee. Minutes of the Trustees meeting of June 24th, and of the Executive Committee meeting of October 17th had been distributed to all members of the Board. It was

T - 374 VOTED to approve the minutes of the meeting of the Ginling College Committee held on June 13th, 1928, and to confirm the actions therein.

T - 375 VOTED to approve the minutes of the meeting of the Board of Trustees held on June 24th, 1928, as distributed but with the addition of action T-366 approving the recommendation of the Treasurer as to the Clearance of Special accounts; and to approve the minutes of the meeting of the Executive Committee held on October 17th, 1928, as distributed but with the addition at the end of the section on the "Statement of Purpose" of an explanatory note that the Secretary had been requested to write to the field in regard to the suggestions proposed by the Board of Trustees.

CORRESPONDENCE ON ACTION REGARDING LOSSES

The Secretary reported to the Board for its information the receipt of the following letter from Hon. Sao-ke Alfred Sze to Dr. A. L. Warnshuis, which has been transmitted by the latter:

CHINESE LEGATION

WASHINGTON

October 24, 1928

Rev.Dr.A.L.Warnshuis,
International Missionary Council,
419 Fourth Avenue,
New York, N.Y:

My dear Rev.Warnshuis:

I desire to thank you for your letters of October 16th, 18th, and 19th in which you were good enough to inform me of the decision by the Methodist Board, The Presbyterian Board, the Baptist Board, the Trustees of the Nanking University and the United Christian Missionary Society not to present any claims against the Chinese Government on account of the Nanking incident of April, 1927. I reported to the minister of Foreign Affairs by cable of the actions of these five boards. I am now in receipt of a telegram from Dr.C.T.Wang, Minister of Foreign Affairs, in which he asks me to express the deep appreciation of the National Government to the above-named five Boards. I shall be obliged if you will be so good as to convey Dr.Wang's message to these five Boards.

I shall appreciate if you will be so kind as to keep me informed of the actions of other Missionary Societies.

Yours sincerely,
(Signed) Sao-ke Alfred Sze

9ZRCJ

P.S. Since dictating the above I have received also a message from Messrs. Young and Wu - of the Sino-American Claims (Nanking) Commission - similar in tenor as the one from Dr.C.T.Wang.

S.

In connection with the subject of losses at the University, Dr.Huntington made an inquiry as to whether or not the University had any direct responsibility for the house erected on the campus by Mrs.C.S.Keen some years ago, and destroyed at the time of the March 24th incident. Mr.Reisner stated that it is his understanding that this residence was built with Mrs.Keen's personal funds and was her property at the time of its loss, so the University had no responsibility for it.

STATEMENT OF PURPOSE

The Secretary reported the action taken by the Executive Committee on October 17th in making certain suggestions to the Board of Directors as to certain additions to the Statement of Purpose which they hoped would be satisfactory to the Board of Directors and also to the Ministry of Education. He also stated that these suggestions had been transmitted to the field but that as yet no reply had been received. It was

T - 376 VOTED that the Board notes with approval the proposals of the Executive Committee regarding certain additions to the University's Statement of Purpose, and in the absence of any reply from the field in regard to these proposals defers action for the present.

COMMUNICATION FROM EXECUTIVE COMMITTEE OF FOREIGN MISSIONS OF PRESBYTERIAN CHURCH IN THE U.S.

The Secretary reported that in accordance with Action T-355 of the Trustees meeting of June 26th, both the President of the Board and the Secretary had written to the Executive Committee of Foreign Missions of the Presbyterian Church in the U.S., urging them to continue their cooperation in the University Hospital. On August 8th, 1928 Dr. Egbert W. Smith replied as follows:-

My dear Mr. Garside:-

Your letter of July 24 I find awaiting me on my return from an extended absence.

Dr. Speer wrote me a personal letter on the subject of our relation to the Nanking Seminary, which letter I read to our Committee at its meeting the early part of July. We were all quite sympathetic with the point of view represented by yourself and Dr. Speer, and after some discussion it was decided to send Dr. Speer's letter to our Mid-China Mission asking their advice in regard to the matter at issue.

As soon as I hear anything definite from the Mission on this subject, I shall be glad to notify you and Dr. Speer.

With all good wishes, and with the fullest sympathy with the point of view you represent, I am

Cordially yours,

EWS/D (Signed) Egbert W. Smith.

The members of the Board expressed their gratification over the possibility that the Presbyterian Church in the U. S. might see its way clear to continue its cooperation in the University Hospital.

RELATION OF NANKING TO THE CORRELATED PROGRAM

Dr. Wallace was invited to lead the Board's discussion of the place of the University of Nanking in the proposed correlated program for Christian higher education in China. He summarized briefly the steps which have been taken during the last ten years leading toward the coordination of all the Christian colleges in China, and pointed out the great importance of this movement on both the present and the future of our Christian higher education there. Turning to the East China group of colleges, he spoke of the desirability of securing some closer form of cooperation, and mentioned the three types of proposals that have been made, namely centralization, centralized-federation, and federation. The second plan of a centralized-federated organization seemed to meet with greatest favor at the meeting of the Council of Higher Education last July, but during recent months the sentiment both in China and in the West has indicated a preference for a federated plan for the first stage at least. Under such a federation the six institutions in East China would continue to carry on much the same work they are now doing except with such modifications as would reduce duplication to the minimum, but would organize a federated university to be responsible for the graduate work. The final details are still in process of formulation.

Following Dr. Wallace's presentation, there was a free discussion of the various aspects of the proposals for correlation. After discussion it was

T-377 VOTED that the Board of Trustees records its hearty approval of the general policy of the coordination of Christian higher education in China;
that it refer the correlated program to the Mission Boards cooperating in the University for their information and their recommendations;
that it requeststhe Board of Directors of the University to make recommendations as to the place of the University of Nanking in the correlated program.

It was also suggested that attention be called to the rapid growth of Nanking as a political and educational center of China, and that inquiry be made as to the effect of these movements on the place of the University in the correlated program.

DISCUSSION BY MR. REISNER OF SITUATION AT THE UNIVERSITY

Mr. Reisner spoke of the large enrolment this autumn,-544 in the university 385 in the middle school, and 39 in the normal school,- and stated that this enrolment is but one indication of how rapidly the University has recovered from the dark days of the spring of 1927. The spirit of the students throughout has been remarkably good, and this in spite of a great deal of restlessness and frequent disturbances in nearby universities. The Chinese staff have not only carried on in heroic fashion during these years when they have had to carry practically the whole burden of the work, but have also demonstrated that they are just as anxious to maintain and strengthen the Christian character of the institution as any body of men could possibly be. President Chen has had to carry an exceedingly heavy burden but has made a splendid record as an administrator and as a Christian leader. Miss Priest has rendered invaluable aid in many phases of administrative work, and to her

skillful handling of the University's finances is in large measure due the success of the Institution in passing safely through a grave financial crises.

Turning to a discussion of the condition of the physical plant, Mr. Reisner stated that the situation on the whole has been better than was at first hoped for. The Language School buildings are in good condition. The Hospital losses probably will not be so great as was at first feared, though among such things as beds and bedding, medicines, instruments, and the like, losses have been heavy. The residences which were burned have been beyond repair; all the others have been put in minimum repairs and rented to officials until needed by returning members of staff.

Mr. Reisner also spoke appreciatively of the spirit and work of the Board of Directors. In general the Board has gone forward carefully in considering any important changes, and the most radical suggestions have come from foreign rather than Chinese members of the Board.

In commenting on the religious life of the University, Mr. Reisner told of the very excellent attendance at chapel throughout the year even under the newly initiated plan of making such attendance entirely voluntary. The events of the last two years have done much to emphasise the importance of the Christian character and purpose of the institution.

RETURN OF DR. HUTCHESON

The Secretary reported the receipt of letters from President Chen indicating that it is understood there is a possibility that Dr. A. C. Hutcheson may be willing to return to Nanking, and stating that the University would warmly welcome him if he can be prevailed upon to come. Letters have already gone from the field both to Dr. Hutcheson and to the Southern Presbyterian Board. After discussion it was

T-378 VOTED that the Secretary be instructed to correspond with Dr. A. C. Hutcheson and with the Executive Committee for Foreign Missions of the Presbyterian Church in the U. S., strongly urging the return of Dr. Hutcheson to the University Hospital, where his services are greatly needed.

PROMOTIONAL ACTIVITIES

Mr. Reisner reported that on November 13, 1928 he received a cablegram from Nanking stating that the Board of Directors had approved his making efforts to raise two million dollars for strengthening the work of both the College of Agriculture and Forestry and the College of Arts and Science. There has not yet been time for full details of the field action to come by letter. Mr. Reisner stated that during recent weeks he has been making tentative approaches to individuals who are interested in the work being done in Nanking. He asked that if the Board favors his going ahead with this work it so indicate by giving its approval and endorsement. There followed a general discussion in which all the members of the Board showed a sympathetic interest in these efforts to secure the additional funds needed by the University, but some expressed reluctance to give formal endorsement to the undertaking until fuller information is available. After discussion it was

T-379 VOTED to authorize Mr. Reisner to continue his approaches to individuals and foundations for the purpose of developing interest in and

support of the work of the University; and to refer to the Executive Committee with power further consideration of and action on the proposals now coming from the field for additional funds amounting to about two million dollars for the work of the College of Agriculture and Forestry and the College of Arts and Science.

TREASURER'S REPORT

There was presented the report of the Treasurer for the year ending June 30th, 1928. Copies of this report had previously been mailed to all members of the Board. There followed a general discussion of the financial situation and needs of the University. After the discussion it was

T-380 VOTED that the report of the Treasurer for the fiscal year ending June 30th, 1928, be received and filed.

ACTION BY BAPTIST BOARD

The Secretary presented the following communication from the American Baptist Foreign Mission Society:-

November 15, 1928

"Dear Mr. Garside:

At the meeting of the Board of Managers of the American Baptist Foreign Mission Society on November 13, the following action was taken;

"In continuation of the action of the Board of April 9, 1928 placing in the budget for 1928-29 a sum amounting to $2600 G. for Nanking University,

"VOTED: That the release of $2600 G. included in the 1928-29 budget for Nanking University be authorized, it being understood that this amount is in lieu of the services of the two missionaries at Nanking University for which the American Baptist Foreign Mission Society has assumed responsibility."

I am asking the Treasury Department to send you a check for the first half of the amount involved with the instruction that the balance be paid next April. I trust this arrangement will be satisfactory to you."

ELECTION OF OFFICERS

It was noted that the number present at the meeting was not large enough to permit the election of new officers, so this election was deferred until the next meeting.

The meeting adjourned.

B. A. GARSIDE
Secretary.

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MINUTES PASSED BY CIRCULATION VOTE

EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES

UNIVERSITY OF NANKING

Submitted on December 18th, 1928

Members of Committee:-

R. E. Speer
G. T. Scott
F. M. North
J. H. Franklin
S. J. Corey
J. R. Edwards
E. B. Cobb

The following minutes were approved in writing by all members of the Committee except Dr. S. J. Corey, who was away from his office at the time. Dr. Corey later signified his approval of the actions.

ACCEPTANCE OF SECURITIES FROM HALL ESTATE IN LIEU OF CASH

E-381 VOTED to authorize the President of the Board to sign, and the Secretary to attest, the documents submitted by the Trustees of the Hall Estate whereby the University of Nanking consents to accept the following securities in lieu of cash in the amount of the money value of said property in connection with the distribution of the assets of the Estate of Charles M. Hall:-

Amount	Security	Agreed Value for distribution
2,000 shares	Aluminum Co. of America Preferred Stock, with all dividends declared and accrued but unpaid thereon	$200,000.00
$20,000	United States of America 4th Liberty Loan Bonds, due October 1938	20,200.00
20,000	County of Allegheny Road Bonds, Series 28-C, due February 1, 1942	20,300.00
23,000	City of Pittsburgh, Pa. 4½% Bonds, due March 1, 1947	23,402.50
2,000	City of Pittsburgh, Pa. 4½% Bonds, due March 1,1948	2,035.00
15,000	City of Philadelphia, Pa. 4½% Bonds, due April 1, 1976	15,150.00
10,000	City of New York 4½% Bonds, due February 15,1947	10,025.00
5,000	Federal Land Bank 10-30 year 4% Bonds, due May 1, 1958	4,800.00
		$295,912.50

AUTHORITY TO SIGN RECEIPT FOR SECURITIES AND CASH TO BE RECEIVED FROM HALL ESTATE

E-382 VOTED to authorize any two of the following officers to receive such securities as may be turned over to the University by the Trustees of the Charles M. Hall Estate, and to sign the official receipt of the University therefor, to wit:- President, Treasurer, and Assistant Treasurer of the Board of Trustees.

B. A. GARSIDE

Secretary

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MINUTES
ANNUAL MEETING
GINLING COLLEGE COMMITTEE
OF THE
BOARD OF TRUSTEES OF THE UNIVERSITY OF NANKING

January 7, 1929 — 156 Fifth Avenue, New York City

*Miss Margaret E. Hodge, Chairman
*Dr. Robert E. Speer
*Dr. Frank Mason North
Miss Minnie V. Sandberg
Mrs. James M. Pratt
Miss Lela E. Taylor
*Miss Elizabeth R. Bender, Secretary
*Mrs. Francis J. McConnell
Miss Esther Case
Mrs. Chas. K. Roys
Miss Grace Lindley
*Mrs. Lewis L. Anewalt
*Prof. Irving F. Wood, Advisory Member
*Mr. Russell Carter, Treasurer

MEMBERS OF BOARD OF TRUSTEES

Terms expire: 1929	1930	1931
Miss M. E. Hodge	Miss L. E. Taylor	Miss M. V. Sandberg
Miss E. R. Bender	Mrs. C. K. Roys	Miss Esther Case
Mrs. F. J. McConnell		

The meeting was called to order by the Chairman, Miss Hodge. Professor Wood led in prayer.

The members whose names are starred above were present. Excuses were presented from Miss Sandberg, Miss Taylor, Miss Case and Mrs. Roys. Dr. Treudley, a member of the college staff, was introduced. Dr. E. W. Wallace, one of the secretaries of the China Christian Educational Association, was present part of the session.

The Secretary reported the resignation of Miss Mabelle R. McVeigh as representative of the Baptist Board, and the appointment of Miss Minnie V. Sandberg as her successor.

The new Constitution and Agreement, as submitted by the Board of Control, was considered, and after lengthy and careful discussion, it was

VOTED to approve the Constitution and Agreement with suggested amendments, the same to be submitted to the Board of Control for its consideration. (Copies of the Constitution and Agreement as submitted by the Board of Control, with amendments suggested by the Ginling College Committee are attached herewith.)

Note was made of the decision of the Board of Control that the Constitution in its present form "be put into operation at once as a provisional constitution, to become finally adopted and effective on May 1, 1929, unless and except as it may be modified as a result of amendments received before that date from the Ginling College Committee or cooperating missions."

VOTED to accept the report of the Treasurer. (Attached herewith)

VOTED to ratify the action of the Finance Committee and Treasurer in purchasing the following:

Mortgages on New York real estate guaranteed by the Bond & Mortgage Guarantee Company, netting 5½% guaranteed and purchased through Mr. Alfred E. Marling, Chairman of the Finance Committee of the Board of Foreign Missions of the Presbyterian Church in the U.S.A.

1374 Bristow St., Bronx	$3,500.00	due	Nov. 7, 1931
S.E. Cor. Coddington Ave. & Hobart Ave., Bronx	4,700.00	"	Dec. 1, 1931
27 East 130th St., N.Y.City	4,400.00	"	Nov. 9, 1931
3042 Kingsbridge Terrace, N.Y.City	6,000.00	"	Dec. 1, 1931
Total.....	$18,600.00		

Also the Short-term security purchased by the Treasurer, netting 5.25% -
Anglo-American Oil $ 4,000.00 due July 1, 1929

VOTED to give authority to the Finance Committee to extend, if possible, guaranteed mortgages maturing March 1, May 1 and June 1, - a total of $48,500., or if not possible to extend these, to re-invest this amount, together with some $7,500.00 due March 1.

(All of the above funds are a part of the permanent Property Funds of the College.)

The Budget for 1929-1930 was presented by the Treasurer and after careful consideration it was

VOTED to approve the Budget of Mex.$92,448. for 1929-1930, but with the understanding that the expenditures of Mex.$7,454. more than the budget of 1928-1929 (which increase represents the credit balance brought forward from the preceding years) will be made for non-recurring items so that the Board of Control and the Ginling College Committee will not be embarrassed in facing the budget of 1930-31, in the meeting of which there will not be any credit balance carried forward from the years previous as there will be in the budget of 1929-30 of Mex.$7,065.88.

Consideration was given to action #39 in the Minutes of the November 1 meeting of the Board of Control asking that Mex.$5000. for land and Mex.$5000. for buildings proposed in the Budget for 1929-1930 be made available immediately, and the Secretary was asked to call the attention of the Board of Control to the following action of the Ginling College Committee, January 27, 1926:

"VOTED (1) that Ginling College Committee authorize the $8800. Mex. requested for equipment in the Budget of 1925-26, with the understanding that all equipment that is needed should be studied in connection with the new building program; (2) that the equipment needed for the next three to five years, and the equipment for the new buildings, be made a part of the proposed expenditure of the $170,000.,- the total amount remaining in the Building and Equipment Funds."

VOTED to give authorization for the expenditure in 1928-1929 of Mex. $10,000. of the Permanent Equipment Budget for 1929-1930 provided the Board of Control considers it advisable in the light of the action of the Ginling College Committee, January 27, 1926, quoted above.

Regarding action #40 of the Board of Control, it was

VOTED to approve the Permanent Equipment Budget for 1928-29 in the amount that it exceeds what has been previously authorized.

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The Committee noted with appreciation and interest the steps that were taken to request the Alumnae Association to appoint members to cooperate in raising funds in China to help meet the increased expenditures of the college.

Miss Minnette Barber's continued illness was reported and the question of further financial aid was referred to the Chairman and Secretary of the Committee.

ADMINISTRATION AND FACULTY

VOTED to approve the following action of the Board of Control regarding Mrs. Thurston's future relation to the college:-

"That Mrs. Thurston be invited to resume responsibility for the following tasks in connection with the college, all of which constitute a pressing need at the present time:

1. Teaching one or more courses in the Department of Religion, as may be decided by the Curriculum Committee in conference with the other teachers in the Department of Religion.

2. Teaching one or more courses in Astronomy.

3. The promotion of adequate publicity for the College abroad and maintaining contracts with foreign friends in China, with a view to helping solve the problem of financial support, which will be a growing question in the next few years.

4. Maintaining helpful and friendly contacts with the Foreign Mission Boards abroad and other friends of the college.

5. Western adviser to the President.

6. Member of the Building Committee."

VOTED to approve the recommendation of the Board of Control that Mrs. Thurston be given opportunity for post-graduate work.

Note was made of the fact that by arrangement of the Executive Committee of Ginling College and the Executive-Finance Committee of the University of Nanking, Miss Elsie Priest was appointed Treasurer of Ginling College, her services beginning July 1, 1928. Miss Priest on that date took up residence with the Ginling faculty.

VOTED that we approve the action of the Board of Control regarding faculty members as follows:-

"That in view of the special circumstances of the last two years and the family and health considerations which have led Miss Buse to ask that she be released at the end of four years, we accept with regret her resignation to take effect at the end of the present college year and approve the payment of her return travel to America."

"That we receive with deep regret the resignation of [illegible]

Miss Vautrin. We feel in view of the intimate personal problem which prompts her in this step, that we cannot do otherwise than acquiesce in whatever decision she feels compelled to make. But we earnestly hope that she will be able to arrive at some adjustment which will enable her to withdraw her resignation and remain with the college."

"To extend a call to Miss Treudley to return to the college at the end of her regular furlough time."

"That Miss Emily Case be urged to return for the opening of the autumn semester, 1929."

"To extend a call for Miss Cogswell to return for teaching during the academic year 1929-1930, and to have the full academic year 1930-1931 for language study, (this assuming that she will be coming under a permanent appointment.)"

The Secretary presented a letter from Miss Griest written after receiving from China a request to give further consideration to the question of her return. Miss Griest stated that family conditions, requiring her presence in the home at this time, make it impossible to accept the invitation to return to Ginling in 1929. It was

VOTED to express hearty appreciation of the service that Miss Griest has given Ginling, and to express the hope that in the future the way will open for her to return to the college.

VOTED to approve the return of Dr. Hackett if the Executive Committee of the college is able to make arrangements for the use of part of her time outside of the college and extends a call for her to return.

VOTED to concur in the action of the Board of Control in its "deep conviction that provision for Language Study should be made for every person coming to the college on a permanent basis; and in the case of other teachers, its readiness to grant special opportunities for some study when the schedule for work makes this possible. At the same time it should be understood that no contract for a single term of three or five years includes a promise of such study."

MISCELLANEOUS

The Secretary reported that as the revised plan of the Committee for Christian Colleges in China allows each participating institution to have two representatives on the Committee, it was therefore in order to appoint an additional member. It was

VOTED to appoint Miss Hodge as a representative of the Ginling College Committee on the Committee for Christian Colleges in China; if it is not feasible for her to act, to give her power, as Chairman, to make provision for representation as called for. (The representatives of Ginling are therefore, in the order of appointment, Miss Bender and Miss Hodge.)

In response to a request from the Sub-Committee of the Committee of Financial Counsel of the Committee for Christian Colleges in China, it was

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VOTED that the Ginling College Committee, as one of the Boards participating in the work of the Committee for Christian Colleges in China, appoint Miss Hodge as its representative to meet with similar representatives from the other Boards and with the Committee of Financial Counsel to consider the budget for 1929 of the Committee for Christian Colleges in China, and ways and means of raising the funds necessary to meet this budget.

Dr. E. W. Wallace was introduced. He made a comprehensive statement of the Correlated Program for Christian Higher Education in China and explained the place of Ginling in the scheme. It was

VOTED that the Ginling College Committee express its hearty approval of the general principles on which the program for the correlation of Christian higher education in China is based, and record its approval of the plan to continue Ginling College as a distinctive four year college for women; that the Correlated Program be referred to the Boards cooperating in the college for their information and recommendation; further, that we express our interest in the action of the Board of Control and our approval of the steps that have beenntaken to put the college in relationship with the organizing groups on the field as expressed in the following action of the Board, November 1, 1928.

> "That we approve of the election by the Board of Control, Faculty and Alumnae of the respective representatives on the Board of Trustees and the Senate of the Federated University, not wishing at this point to hold aloof from the effort at closer cooperation. In taking the above action we wish it understood that we are not ready to commit ourselves to approval of the idea of the Centralized Federated University, and wish to reserve decision on that matter until such time as the plans are more carefully worked out, and in particular when it is clearer just how the higher education of women is to be cared for and what our part should be."

The Secretary reported the following action of the Cooperating Committee for Women's Union Christian Colleges in Foreign Fields, September 28, 1928:

> "VOTED that the office of the Cooperating Committee be discontinued on December 31, 1928."
>
> "VOTED that the Cooperating Committee recommend to each cooperating college and Mission Board that by December 31, 1928, or as soon thereafter as possible, the Committee be dissolved."

On favorable action on the part of Mission and College Boards the office of the Committee was discontinued December 31. The Committee accepted the generous offer made by Miss Tyler, the Executive Secretary, to carry the correspondence incidental to the collection of undesignated pledges still outstanding after December 31, 1928. A small Continuing Committee has in charge all matters connected with the closing of the work. The amount in the treasury will be divided equally among the seven colleges.

VOTED to place on record our deep appreciation of the splendid cooperation that Miss Tyler has given the Ginling College Committee both in the routine work of her office and in special emergencies.

The Committee noted the resignation of Mr. Edwin Marx as secretary of the Board of Control and it was

VOTED to concur in the action of the Board in placing on record "our hearty appreciation of the services of Mr. Edwin Marx, who, with the exception of a year spent on furlough, has served the college with faithfulness and ability during the past five years, both as a member of the Board of Control and as Secretary of the Executive Committee."

VOTED that the present officers of the Ginling College Committee be re-elected, as follows:

Chairman:	Miss Margaret E. Hodge
Secretary:	Miss Elizabeth R. Bender
Treasurer:	Mr. Russell Carter

VOTED to refer all unfinished business to the Executive Committee with power.

VOTED to adjourn.

Elizabeth R. Bender

Secretary.

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EXECUTIVE COMMITTEE

(With power to act for the Ginling College Committee)

January 23, 1929

VOTED to ratify the following recommendation of the Finance Committee:

"That the Board of Control be requested to make provision in the Budget for representation at the annual meeting of the Association of American Colleges if such representation is in its judgment desirable."

VOTED to authorize the Chairman of the Candidates Committee to secure candidates as follows:

1 for Education
1 for English
1 for History
1 for Physical Education
1 as Secretary

The necessity of adopting a plan to provide retirement allowances for the members of the Ginling staff was considered and different methods were discussed. The Secretary was requested to communicate with the Committee previously appointed for the purpose.

VOTED to appoint Standing Committees as follows:

Executive Committee:	Chairman, ex-officio
	Treasurer, ex-officio
	Secretary, ex-officio
	Mrs. Lewis L. Anewalt
	Miss Grace Lindley
	Mrs. Francis J. McConnell
	Mrs. James M. Pratt
Finance Committee:	Miss Elizabeth R. Bender
	Miss Esther Case
	Dr. Frank Mason North
	Miss Minnie V. Sandberg
	Chairman, ex-officio
	Treasurer, ex-officio
Candidates Committee:	Miss Minnie V. Sandberg
	Miss Margaret E. Hodge
	Mrs. Francis J. McConnell
	Mrs. Charles K. Roys
	Mr. T. H. P. Sailer
	Miss Lela E. Taylor
	Professor Irving F. Wood
	One to be added later

VOTED to adjourn.

Elizabeth R. Bender
Secretary.

REPORT OF THE TREASURER

GINLING COLLEGE COMMITTEE

June 1st, 1928, to December 31, 1928

+ RECEIPTS -

Balance Irving Bank May 31st, 1928			$ 588.23
American Baptist Board			
Quota for third quarter 1928	$375.00		750.00
Quota for fourth quarter 1928	375.00		
Board of Foreign Missions M.E. Church			
Quota for third quarter 1928	625.00		1,250.00
Quota for fourth quarter 1928	625.00		
Board of Missions M.E. Church South			
Quota for third quarter 1928	437.50		1,312.50
Quota for fourth quarter 1928	437.50		
Quota for first quarter 1929	437.50		
Presbyterian Board of Foreign Missions			
Quota for third quarter 1928	625.00		1,250.00
Quota for fourth quarter 1928	625.00		
Protestant Episcopal Board			
Quota for third quarter 1928	312.50		625.00
Quota for fourth quarter 1928	312.50		
Reformed Board Foreign Missions			
Special contribution Womans Missionary Society	500.00		1,000.00
Contribution	500.00		
United Christian Missionary Society			
Quota 3rd quarter 1928 Mex. 750 @ .47425		$355.68	711.93
Quota 4th quarter 1928 Mex. 750 @ .475		356.25	
Smith College Alumnae			
Receipts through 12-31-28			2,247.00
Smith College Community Chest			
Payment for first half of 1928-29			2,000.00
Special Endowment Fund Income			26.07
Crescent Avenue Church, Plainfield, N.J.			500.00
Receipts Carried Forward . . .			12,260.73

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Report of Treasurer of the
Gingling College Committee
June 1st, 1928, to December
31st, 1928.

Receipts Brought Forward			12,260.73
Gift through Protestant Episcopal Board St. Mary's Episcopal Church, N. Y.		25.00	
Refund from Board of Pensions a/c Premium paid for Dr. Hackett		90.00	
Interest on balance Irving Bank. . . .		61.04	
Total Receipts			12,436.77

DISBURSEMENTS

Allowances:		623.70	
Miss Ella Hanawalt - July and August	$150.00		
Miss M. Barber-Medical & Furlough Allow.	298.70		
Miss M. Truedley-Retiring Allowance	175.00		
Travel :		554.91	
Julia C. Warren	551.87		
Miss Yi Fang Wu - Clergy	2.04		
Miss Wen Yu Hwang - Clergy	1.00		
Miss Wen Yu Hwang - Personal Advance for travel	400.00	401.00	
Miss Yie Yu Chen - Clergy Pers'l	1.00		
Invoices:		1,337.01	
Theodore Presser 5-1-28	25.44		
Theodore Presser 5-18-28	3.27		
Warren Collins 9-20-28	17.30		
Standard Educ. Soc. 8-10-28	39.89		
General Biological 7-16-28	19.35		
Central Scientific 8-14-28	500.00		
A. G. Comings & Son 8-3-28	.93		
Fischer Scientific Co. 8-20-28	6.48		
Central Scientific Co. 10-24-28	8.50		
Central Scientific Co. 10-26-28	367.55		
Baptist Bd. Subs.	135.26		
J. E. Bernard & Company 8-15-28	15.40		
Library Equipment Invoices	197.64		
Miscellaneous Expense			
Telegrams, etc.	7.07	7.07	
Office Expense		34.15	
Printing	19.00		
M. E. Board services	13.15		
Postage	2.00		
Postage on Diplomas to Ginling		1.37	
Disbursements Carried Forward . . .			2,959.21

Report of Treasurer of the
Ginling College Committee
June 1st, 1928, to December 31st, 1928 -3-

Total Receipts $12,436.77

DISBURSEMENTS

Disbursements Brought Forward		2,959.21	
Drafts Drawn on the Field:		5,000.00	
Repayment loan in lieu of drafts	3,500.00		
Draft dated 10/22/28 a/c balance due appros.	1,500.00		
(Letter from Miss Priest dated 10-18-28)			
Transfer to Bankers Trust a/c correction		19.74	
Draft a/c Balance due Field 12-31-28		3,629.65	
Total Disbursements			11,608.60
Balance Irving Bank			$ 828.17

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GINLING COLLEGE COMMITTEE

TRIAL BALANCE

DECEMBER 31st, 1928.

DEBITS		CREDITS	
Cash	$ 828.17	Methodist Episcopal Board South	$ 437.50
Banker's Trust Company	181.23	Smith College Alumnae Fd. (Miss Mead)	322.49
Securities	240,893.01	Special Endowment Fund	1,000.00
		Library Equipment Account (Miss Griest)	15.39
		Miscellaneous Expenses	52.79
		Permanent Building and Equipment Fund	174,824.73
		Permanent Property Upkeep Fund	61,943.20
		Insurance Fund covering Equipment	1,000.00
		Income on Securities behind Permanent Building Equipment and Upkeep Funds	2,306.31
	$241,902.41		$241,902.41

GINLING COLLEGE

CONSTITUTION OF THE BOARD OF DIRECTORS

Article I - NAME

This Board shall be known as the Board of Directors of Ginling College.

Article II - OFFICE

The office of the Board is located at Nanking in the province of Kiangsu.

Article III - DECLARATION OF PURPOSE

The purpose of the Board of Directors of Ginling College is to maintain a private institution of learning for women under Christian auspices, which shall conform to the highest standards of educational efficiency, promote social welfare and high ideals of citizenship, and develop Christian character in accordance with the original ideals of the founders. To this end the directors and other responsible persons must be of well attested moral character, qualified and willing actively to promote the aim of the institution.

Article IV - COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors shall consist of twenty-one members, a majority of whom shall be Chinese, elected in a manner agreed upon with the Board of Founders.

No member of the faculty of other person in the employ of the College, or student at the College shall be a member of the Board of Directors. All members of the Board shall be in cordial sympathy with the above stated purpose of the College, and willing actively to promote this purpose, and a majority shall be professing Christians. All members of the initial Board shall be arranged in two groups, approximately equal in number, the first group to serve two years, the second group to serve one year.

After the first election all subsequent terms of service shall be for two years, and on the expiration of a term of service any member shall be eligible for re-election.

Article V - DUTIES OF THE BOARD OF DIRECTORS

The Board of Directors shall direct the policies and have control of the management of the said Ginling College in accordance with its declared purpose as formulated in Article III.

The Board of Directors shall authorize the establishment of departments; shall ratify courses of study; shall elect the President and the Treasurer; shall appoint officers and instructors upon recommendation of the President, and shall determine salaries, except in case of those who are supported by the Board of Founders; shall provide suitable buildings and appliances; shall, through the administrative offices of the College, fix, collect, and disburse,

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under the budget, all student fees; shall have full responsibility for providing adequate staff and financial support for the institution; and shall perform all other duties necessary to the efficient administration of the College.

The Board of Directors shall have power to enter into agreements with the Board of Founders, including the negotiations for a lease of the property. Upon recommendation of the President and faculty, it may confer degrees in accordance with the regulations of the Republic of China, and recommend to the Board of Founders candidates for American degrees. It shall have the power to acquire and hold property, including endowment funds.

Article VI - MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors shall hold one stated meeting each year notice of which shall be sent to all members one month in advance. At this meeting the President shall present a report of the condition of the College; officers and teachers shall be appointed; the budget for the following year shall be fixed, and such other business shall be transacted as may properly come before the Board.

Special meetings of the Board of Directors may be called at the request of the Executive Committee. Notice of the time and place of a special meeting shall be sent out at least fifteen days in advance, together with a statement of the matters to be considered. No other business may be transacted at a special meeting except such as is listed in the advance announcement.

Article VII - OFFICERS OF THE BOARD OF DIRECTORS

The officers of the Board of Directors shall consist of a Chairman, who shall be Chinese, Vice-chairman, Treasurer, and Secretary, who shall exercise the duties usually attached to their respective offices. They shall be elected by ballot at the annual meeting of the Board.

Article VIII - EXECUTIVE COMMITTEE

The Board of Directors shall elect annually from its own members an Executive Committee of five members, which shall deal with all ad-interim matters ordinarily handled by the Board of Directors, with the exception of changes of policy and matters of unusual importance, the different actions becoming effective only on approval by a majority of the members. The Executive Committee shall not, however, reverse the action of the Board of Directors upon any matter which has been presented to and acted upon by the Board of Directors. A majority of the committee shall constitute a quorum for the transaction of business at any meeting of the Committee. The actions of the Executive Committee shall be reported to the next meeting of the Board of Directors, and shall be subject to review by the Board of Directors.

Article IX - FINANCE COMMITTEE

The Board of Directors shall elect annually a Finance Committee of three members which shall work under and be responsible to the Executive Committee. The President and Treasurer of the College shall be ex-officio non-voting members.

Article X - BY - LAWS

The Board of Directors shall have power to make or amend By-laws by a vote of two-thirds of the Board of Directors present at an annual meeting or a meeting regularly called for this purpose, full notice of the proposed amendments having been given one month in advance of the meeting.

Article XI - AMENDMENTS

This constitution may be amended at the annual meeting of the Board of Directors or at a special meeting called for this purpose provided that full notice of the exact wording of the proposed amendments shall have been given three months in advance of the meeting, and that the votes in favor of the amendment shall be equal in number to two-thirds of the membership of the Board.

AGREEMENT BETWEEN THE BOARD OF DIRECTORS AND THE BOARD OF FOUNDERS

Section I. HISTORICAL STATEMENT

Ginling College was planned to meet a need for the higher education of women which the political and social changes in China after 1911 made urgent. The need was realized by a group of Christian women who were carrying on schools for girls in the Yangtze Valley. Girls were seeking education abroad, and teachers for Middle Schools were needed to meet the increasing demand for girls' schools. Educated women were needed in other fields, and it was felt that education in China, in close touch with the changing life of their own people, was a better preparation for service than a college course in a foreign country, and could be provided so that many more young women might avail themselves of it. Five Mission Boards approved the plan and pledged their support for equipment and current expenses. A Board of Control was elected, and a President appointed, in November, 1913, and the College opened on September 17, 1915. The first class of five was graduated in June, 1919, and the student enrollment for the fourth year was 52. The faculty numbered 15.

During the first eight years, the College was located in rented buildings. Five classes were graduated and the Alumnae numbered 43, when this stage of the College life was completed. In the summer of 1923 the institution moved to its present campus. The money for this land, buildings, and equipment was raised by contributions in America in a campaign for Oriental Colleges carried on between 1920 and 1923, under the auspices of a joint committee representing the co-operating Mission Boards. The following four years saw a third generation of college students and an Alumnae roll of 105 names. The total faculty, including administrative staff and exchanged teachers from the University of Nanking, numbered 35.

The Ginling College Committee organized in 1916 has fulfilled the legal functions of trustees, under the trustees of the University of Nanking. They hold in trust all property and all endowment funds, and transmit funds to the governing body in China (which has heretofore been called the Board of Control, but will now be the Board of Directors) on the basis of an approved annual budget. Incorporation under the Regents of the University of the State of New York secures a degree of A.B. from that institution for graduates of Ginling College who meet in full the requirements of the College, and entitles them to admission as graduate students to colleges and universities in America.

The institution as conducted is a college of arts and science offering courses in the following departments: Biology, chemistry, Chinese, education and psychology, English, history, physical education, mathematics and physics, music, religion and sociology. Fuller information about the courses and the faculty are furnished in the bulletin of the College and the Minutes of the Annual Meeting of the Board of Control, copies of which are available for examination at any time. The support for the College is provided from eight Mission Boards and Smith College. Since 1924, the National Committee of the Young Women's Christian Association has contributed annually to the support of the Department of Physical Education, and the China Medical Board has been making a grant to the Science Budget.

Section II. CONSTITUTION OF THE BOARD OF DIRECTORS

The Constitution of the Board of Directors constitutes a part of the agreement between the Board of Directors and the Board of Founders. It is agreed that any amendments to the constitution of the Board of Directors shall be approved by the Board of Founders before they become operative.

Section III. PROPERTY LEASE

The grounds, buildings, and equipment of the College shall be leased to the Board of Directors by the Board of Founders for a period of five years, beginning July 1, 1929, at a nominal rent of one dollar Chinese currency.

This lease may be renewed by mutual consent for a period and on terms which shall be determined on or before July 1, 1933, and not later than July 1, 1934 by mutual agreement between the Board of Directors and the Board of Founders, said lease to be subject always during this period to the following conditions:

1. If for any reason the Board of Directors should cease in the opinion of the Founders to function as the responsible administrators of Ginling College in accordance with the foregoing constitution of the Board of Directors which is made a part of this agreement, the Board of Founders shall have the right of immediate entry to repossess the property.

2. Should the property so leased or any substantial part of it cease, in the opinion of the Founders, to be used for the designated purpose of Ginling College, as stated in Article III of the Constitution, the lease shall be subject to cancellation at the end of any scholastic year by either the Board of Directors or the Board of Founders, but only on one year's notice.

3. The Board of Founders may increase its investment at Ginling College in land, buildings, or equipment, on the written request or with the written consent of the Board of Directors.

4. The Board of Directors shall maintain the property in the same good condition as at the date of the lease, for operation and use of Ginling College; to wit, the following grounds, buildings and equipment. (Note details to be worked out and appended here). For this purpose they shall set aside out of the general income of the institution each year not less than percent of the cost of buildings, and percent of the cost of equipment, amounting to about $ Chinese currency, to

to be used for repairs and replacements.

5. The Board of Directors may improve the property by the erection of additional buildings or the supply of additional facilities or improvement of grounds with the written consent of the Board of Founders, subject to the condition that the same shall be in conformity with the general type of architecture already adapted, and that the cost of such improvements shall be defrayed by the Board of Directors. It is mutually agreed that the final judgment as to the location and external form and appearance of proposed additions to the physical plant of the college shall rest with the Board of Founders.

6. In the event of a cancellation of the lease or of other disposition of the property, a settlement of conflicting interests shall be secured through conference between the Board of Directors and the Board of Founders, or, if necessary, by arbitration.

Section IV. STAFF

The Board of Founders shall support missionaries as members of the staff of the College, subject to the request or approval of the Board of Directors.

Six months before the furlough of missionary members of the staff, the Board of Directors shall make written communication to the Board of Founders and to the Mission with which the staff member is connected concerning her re-appointment, and in case her re-appointment is desired, or in case of a new appointee, shall specify position to be filled, with courses and hours of teaching required, name of officer of administration under whom the appointee is to work.

It is understood that when a teacher has been appointed by the Board of Founders to fill a designated position, she shall not be required by the Board of Directors or any officer of administration to undertake work of instruction outside her designated field, except upon her written consent.

Section V. WESTERN ADVISER OR FOREIGN ASSISTANT TO THE PRESIDENT

At the recommendation of the President, provision may be made for a foreign member of the staff who shall assist in such matters connected with the foreign staff or the Board of Founders as the President may desire.

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GINLING COLLEGE

CONSTITUTION OF THE BOARD OF DIRECTORS

Article I - NAME

Approved.

Article II - OFFICE

Approved.

Article III - DECLARATION OF PURPOSE

Voted to approve, as the basis on which to apply for registration, the Declaration of Purpose as embodied in the draft submitted.

Article IV - COMPOSITION OF THE BOARD OF DIRECTORS

Voted to approve with the substitution, in the second paragraph, of "at least three-fourths shall be Christians of evangelical faith," for the words "a majority shall be professing Christians."

Article V - DUTIES OF THE BOARD OF DIRECTORS

Voted to approve this article (1) subject to the insertion of some stipulation looking toward the maintenance of the Christian character of the staff; (2) on the understanding that the statement regarding American degrees is conditioned upon consideration of the matter by the Regents of the State of New York; (3) on the assumption that endowment funds raised in America be held in this country.

Article VI - MEETINGS OF THE BOARD OF DIRECTORS

Approved.

Article VII - OFFICERS OF THE BOARD OF DIRECTORS

Approved.

Article VIII - EXECUTIVE COMMITTEE

Approved.

Article IX - FINANCE COMMITTEE

Approved.

Article X - BY-LAWS

Approved.

Article XI - AMENDMENTS

Approved.

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AGREEMENT BETWEEN THE BOARD OF DIRECTORS AND THE BOARD OF FOUNDERS

Section I. HISTORICAL STATEMENT

Voted to approve the Historical Statement with the following suggestions:

1. First paragraph, twelfth line - before "equipment" insert "land."

2. Second paragraph, fifth line - before "money" insert "major part of."

3. Third paragraph - (1) omit parenthesis in second sentence; (2) in the last sentence for the phrase beginning "entitles them to" substitute "forms the basis for."

4. Fourth paragraph, last line - following "Science Budget" add "since 1921."

Section II. CONSTITUTION OF THE BOARD OF DIRECTORS.

Approved

Section III. PROPERTY LEASE.

Voted to approve, with the insertion in paragraph 4, of "one-half of one per cent" as the amount to be set aside for repairs and replacements.

Section IV. STAFF

Voted to approve this Section, with the suggestion that in the first paragraph, first line, delete the word "support" and insert the words, "appoint and provide for the support of."

Section V. WESTERN ADVISER OR FOREIGN ASSISTANT TO THE PRESIDENT.

Approved.

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MINUTES OF MEETING OF EXECUTIVE COMMITTEE

UNIVERSITY OF NANKING

January 9, 1929 2:00p.m.

150 Fifth Avenue - New York City

Members of Committee

*R. E. Speer	F. M. North	*J. R. Edwards
*G. T. Scott	*J. H. Franklin	*E. B. Cobb
	S. J. Corey	

By invitation: *Mr. Carter *Mr. Cartwright

Those whose names are starred above were present, as was also the Secretary. Dr. Speer presided. The meeting was opened with prayer led by Dr. Cobb.

APPROVAL OF MINUTES

E-383 VOTED to approve actions E-382 of the Executive Committee as passed by circulation vote submitted on December 18,1928.

CHANGES IN ROSTER

The Secretary presented a letter from Mr. David M. Teachout addressed to Dr. Speer, in which Mr. Teachout expresses regret that it is impossible for him to accept membership on the Board of Trustees as proposed by action T-373.

Note was made of a letter from Dr. John R.Edwards of the Methodist Board, reporting on election of Mr. Edgar T.Welch of Westfield, New York, to suceed Mr. W.J. Stitt as a Trustee of the University of Nanking.

Attention was also called to the fact that there is a vacancy in the coopted membership of the Board of Trustees due to the resignation of Mr.Frank A. Horne. Since Mr. Horne has been closely associated with the Methodist Board, that Board was requested to suggest a successor for him on the Board of Trustees. Dr. Edwards on November 23rd wrote as follows:-

> "The annual meeting of the Board of Foreign Missions, at its session on November 21st, named Mr. William Boyd as successor to Mr. Frank A. Horne as a coopted Trustee for Nanking University".

In accordance with this suggestion it was

E- 384 VOTED that the Executive Committee of the Board of Trustees of the University of Nanking requests Mr. William Boyd to permit the proposal of his name at the next meeting of the Board of Trustees for election to the co-opted membership on the Board. In extending this invitation to Mr. Boyd the Committee assures him that every member of the Board of Trustees would heartily welcome his presence and counsel on the Board.

APPOINTMENT OF MISS MARGARET D. JEFFREY

The Secretary reported that under date of December 3, 1928 there was sent to all members of the Committee on Instruction information regarding Miss Margaret D. Jeffrey whom the field has requested be reappointed as a member of the nursing staff of the University of Nanking.

All members of the Committee voted in favor of the appointment of Miss Jeffrey, subject to her passing the usual health examination.

This information was cabled to Miss Jeffrey, who is now in Dundee, Scotland, and it was hoped that she would be able to sail for China early in January. On December 28th, however, Miss Jeffrey sent a cable and a letter stating that certain family responsibilities made it impossible for her to sail for China at this time. The Committee expressed regret that Miss Jeffrey finds it impossible to sail for China at this time, and expressed the hope that she might soon be able to return to the field.

REQUEST FOR FOREIGN PERSONNEL

The Secretary reported receipt of a cablegram from Nanking, reading as follows:-

> URGE JONES REPRESENT METHODIST EPISCOPAL FOREIGN BOARD; JONES ILLICK, STEWARD, WHEELER RETURN SEPTEMBER FIRST OF NEXT YEAR.

The Secretary reported that this information has been given to both the Methodist Board and the Presbyterian Board, but no formal action has been taken by either Board. The Committee felt that no formal action was necessary, though the hope was expressed that the Methodist Board and the Presbyterian Board would give every possible consideration to this request from the field for the return of these urgently needed Western members of the staff.

The Secretary also reported word from Dr. Allen C. Hutcheson indicating that he is willing to return to China if the Southern Presbyterian Board will resume his support and reappoint him to the University of Nanking. Dr. Egbert W. Smith of the Southern Presbyterian Board states that the matter will come before their Board at the February meeting.

DISTRIBUTION OF THE HALL ESTATE

The Secretary reported the receipt on December 28th from the Trustees of the Estate of Charles M. Hall of cash and securities amounting to $300,000.00. This gift was accompanied by a letter signed by Mr Arthur V. Davis and Mr. Homer H. Johnson. A copy of this letter is appended to these minutes. In addition to the $300,000.00 paid over to the University direct, another $300,000.00 is being held in trust for the University of Nanking by the Harvard-Yenching Institute. As yet the exact conditions under which the Institute is holding these trust funds have not been formally announced.

The question was raised as to whether the University should address any further word of appreciation to the Trustees of the Hall Estate and should plan to make a personal presentation of the University's gratitude for the generous endowment they have given the institution. It was

E-385 VOTED that the President and Secretary of the Board of Trustees be instructed to prepare and forward to the Trustees of the Hall Estate a letter expressing the appreciation of the University for the interest the Trustees have taken in the

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University and the generous endowment they have given.

E- 386 VOTED that the President, Treasurer and Secretary of the Board of Trustees be asked to represent the University in any personal presentation of appreciation which it may be found desirable for the University to extend to the Trustees of the Charles M.Hall Estate.

REASSIGNMENT OF SHERWIN SCHOLARSHIP

The Secretary called attention to action D-87 of the Board of Directors which reads as follows:-

"VOTED that recommendation DEF-61 of the Executive-Finance Committee be approved, That, inasmuch as no student has yet qualified for a scholarship in accordance with the terms laid down for the Sherwin Scholarship Fund, the American Baptist Foreign Mission Society be asked to modify the terms (see action E- 142 of the Executive Committee of the Board of Trustees of April 19, 1923) to permit the use of the accumulated and future income as a revolving loan fund for students in the College of Arts and Science, in addition to its original purpose."

The Secretary also reported correspondence with the American Baptist Foreign Mission Society through whom the Sherwin Scholarship was received. Dr. Huntington of the Baptist Board has consulted with Mr. T. Raymond St. John, who is consulting attorney for the Baptist Board. Mr. St. John summarizes his opinion of the University's proposal as follows:-

"Confirming our conference today regarding the use of the income from the trust of $5,000 which was created by the late H.A. Sherwin of Cleveland, Ohio, the income to be used as scholarships for students in the Medical Department of the University, I beg to state the following:

"If the University is still conducting pre-medical courses and/or a nurses training school and so long as it does continue to conduct such courses and school, I think the Foreign Mission Society would be required to use the income for students in those departments even though not nominated by the South China Conference. On the other hand, if and when the University discontinues such pre-medical courses and nurses training school, the Board, in my judgment, would be justified in using the income from this fund for scholarships for students in any of the other departments of the University. In any event, the South China Conference should be given the first right and option to nominate students for this income. Such nomination, however, should be made on or before a certain date in each year so that the University might be in a position to designate other students in case none are so nominated by the South China Conference.

"In my judgment, the use of the accumulated and future income of this fund as a revolving loan fund for students in addition to its original purpose is such a wide departure from the original purpose

"of the fund that you would not be justified in doing so without applying to the court or possibly without obtaining the consent of the residuary legatees under Mr. Sherwin's will.

"On March 27th 1913, when Mr. Sherwin wrote to Dr. Haggard and yourself enclosing his check for $5,000 toward the land and buildings and equipment of the medical school, he expressed the wish to have it understood "that the support given to such students shall not only include the standard amount of scholarship or tuition alone, but to cover other expenses of said student so far as the faculty and Dr. Scott deem it wise to bestow upon them, and at the same time I wish it to be distinctly understood that all students sent as above who are able, or through their friends are able to pay the whole or any part of their expenses in the University, then they are not to draw upon the proceeds of the fund I furnish."

"It seems clear to me from the above quotation from Mr. Sherwin's letter that he wished primarily to assist needy students who were not in a position to help themselves in any way. The necessity of having to pay back the money borrowed from this fund might well deter such needy students from accepting aid, as they would have to look forward to the burden of paying back the loan. This might prove to be a serious handicap to them and might well defeat the very purpose which Mr. Sherwin had in mind in creating the fund.

"If the authorities at the University feel that it is wisest to change the use of the fund in this way, I do not think that you could consent to same without first obtaining the approval of the court. My own best judgment is that you ought to insist that the money be used so far as possible for the purposes for which the fund was originally created."

After discussion it was

E - 387 VOTED that the Treasurer and Assistant Treasurer of the Board of Trustees be appointed a sub-committee with power to work out such restatement of the use of the funds from the Sherwin Scholarship as may be found in accordance with the conditions under which this fund was given to the University, consulting with representatives of the Baptist Board and others as may be necessary.

PAYMENT OF ROCKEFELLER APPROPRIATION TO NANKING HOSPITAL 1927-8

The Secretary reported the receipt of correspondence from President Chen under date of October 26th, telling of the action of the field authorities of the University in requesting the Rockefeller Foundation to assist the University in meeting the losses incurred by the Hospital at the time of its occupation by military forces, by making available the amount of money appropriated for the latter half of 1927 and the first half of 1928 under action CM-2763. This would amount to Mex.$13,500.00. It is recognized that it was not possible to meet the conditions specified in action CM-2763 because of the disturbed conditions in Nanking at the time. It is the hope of the Hospital however that under the circumstances the Rockefeller Foundation may be willing to pay the University the amount provided in the appropriation in order to assist the Hospital to restore a part of the heavy losses it incurred. It was

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E- 388 VOTED that the Executive Committee, acting on behalf of the Board of Trustees of the University of Nanking, heartily endorses the request of the field authorities of the University that the Rockefeller Foundation grant to the University Hospital the amount appropriated by action CM-2763 of the China Medical Board for the Hospital during the last half of 1927 and the first half of 1928.

REVISION OF ESTIMATES OF CURRENT INCOME AND EXPENDITURE

The Secretary reported that income from the Hall Estate endowment fund of $300,000.00 will amount to approximately $8,000.00 to June 30, 1929. At the present time the conditions under which the income from the $300,000,00 trust fund held by Harvard-Yenching Institute will be available for the uses of the University of Nanking have not been formally announced. The Secretary presented a statement showing the revised estimates of income for the fiscal year ending June 30, 1929, and showing also the appropriations already made by the Board of Trustees and other obligations still to be provided for. This statement may be summarized as follows:

The estimated income to be received by the Board of Trustees July 1, 1928 to June 30, 1929 is as follows:

Endowment Income			
General Funds	G.$7,000		
Methodist Board	5,000		
Hall Estate ($300,000)	8,000	$20,000	
Famine Funds		42,118	
Cash Grants, Mission Boards			
Baptist Board	G.$1,500		
Methodist Board	2,500		
Presbyterian Board	4,000		
U.C.M.S.	4,000	12,000	
Cash in Lieu of Staff, Mission Boards			
Methodist Board	G.$2,600		
Presbyterian Board	2,600		
U. C. M. S.	3,900	9,100	
Special Gifts		550	
Mission Board Personnel			
Baptist Board	G.$2,600		
Methodist Board	1,700		
Presbyterian Board	5,920		
U. C. M. S.	3,650	13,870	
Total income			G.$97,638.00

The expenditures to June 30, 1929 for which the Board of Trustees is already responsible, are as follows:-

Cash Appropriation toward Field Budget	G.$73,268.00	
Mission Board Personnel	13,870.00	
Home Administration	2,000.00	
Emergency Deficit 1926-7	8,181.40	
Total Disbursements		G.$97,319.40
Thus the apparent surplus on June 30,1929 will be		318.60
		G.$97,638.00

The Secretary also pointed out that it is hoped there may be received from the Harvard-Yenching Institute income amounting to about $7,500 on the Trust Fund of $300,000 they are holding for the University of Nanking, but inasmuch as the time when and the conditions under which this income may be received are still unknown, no definite reliance can as yet be placed on this item.

On the other hand there are a number of outstanding or impending financial obligations on the field, and at the home base, which should be cared for as soon as funds are available. The most important of these are as follows:

Deficit on field 1927-8 (due to shortage of receipts from Trustees) Mex.$6,382.85	G.$3,191.43
Emergency Deficit on Field (estimated)	12,000.00
Needed to balance field budget for current year (estimated)	2,300.00
Probable deficit in Home Administration	500.00
	G.$17,991.43

After a discussion of these problems it was

E-389 VOTED that after a careful study of estimated income and expenditures for the fiscal year ending June 30, 1929 the Executive Committee finds that prospective income to June 30, 1929 should enable the Board of Trustees to meet the following obligations:-

Cash appropriation, Field Budget	G.$73,268.00
Mission Board Personnel	13,870.00
Home Administration	2,000.00
Emergency Deficit 1926-7	8,181.40
	G.$97,319.40

If and when other income is received, the Committee will be glad to apply such income toward meeting other current obligations of the University.

92RC1

INVESTMENT AND REINVESTMENT OF FUNDS

The Treasurer called attention to the list of securities given to the University by the Trustees of the Hall Estate. These securities are listed in action E-381 of the Executive Committee passed by circulation vote submitted on December 18, 1928. After discussion it was

E - 390 VOTED to authorize the Finance Committee to sell during this year up to twenty per cent of the Aluminum Company of America 6% Preferred Stock given to the University of Nanking by the Trustees of the Charles M. Hall Estate, if and when the sale of such stock may seem to the Finance Committee to be advisable; and to sell, as it may deem advisable, any or all of the Government and Municipal Bonds, with a total value of about $95,000.00, received from the Trustees of the Charles M. Hall Estate.

E - 391 VOTED to approve the reinvestment of funds accruing from the sale of securities described above, as follows:

Guaranteed mortgages at 5½%	approx.	$75,000.00
Missouri Kansas & Texas 5s 1962	"	10,000.00
Kingdom of Norway 5s 1963	"	5,000.00
Commonwealth of Australia 4½s 1956	"	5,000.00
Baltimore and Ohio 5s 2000	"	10,000.00

MINUTES OF MEETING OF BOARD OF DIRECTORS

The Committee gave consideration to the minutes of the Executive-Finance Committee of the Board of Directors held on November 8, 1928 and the minutes of the meetings of the Board of Directors held on November 9-10, 1928. They also noted President Chen's letters of November 13, November 28 (4 letters) and November 29. The actions taken by the Committee are as follows: -

DEF-158 and D-163 - Revised budget 1928-9

E - 392 VOTED to refer the revised budget for 1928-9 to the Committee on budget.

DEF-160 and D-163 - Religious qualification of members of the Board of Directors

E - 393 VOTED to refer actions DEF-160 and D-163 to a special sub-committee on Constitution and By-laws consisting of Dr. Scott, Dr. Edwards and the Secretary.

D-162 Appointment of Miss Priest Acting Treasurer Ginling College - Noted

D-164 Report of the President. The Committee studied the report of President Chen with a great deal of interest. It was

E - 394 VOTED that the Executive Committee of the Board of Trustees desires to record its profound appreciation of the splendid work done by President Y. G. Chen during the past year. The Committee recognizes that Dr. Chen's leadership has had a major influence in maintaining the courage and loyalty of the staff and student body of the institution during a year of exceedingly great difficulties. The Committee notes with gratification that the academic year has begun with an exceptionally large enrolment and with good prospects for a most successful year of work.

D-165 - New Chinese staff. Noted.

D-166 - Treasurer's Report. The Committee made a study of the report of the Treasurer as appended to the minutes of the Board of Directors and all those present expressed their warm appreciation of the work Miss Priest has been doing as Field Treasurer of the University. It was

E - 395 VOTED that the Executive Committee desires to record its sincere appreciation of the careful and efficient way in which Miss Elsie M. Priest has carried on the work of Field Treasurer during the past year. It recognizes that the care and economy she has exercised have done much to bring the University safely through a period of unusually great financial difficulty.

D-169 - Promotional Campaign in China. Noted with approval.

D-170-171 - Building and Property Committee Reports. Noted

D-172 - Request to sell detached property. After consideration of the request of the Board of Directors for permission to sell certain detached property of the University, it was

E - 396 VOTED to defer action on the request from the Board of Directors to sell the Wu Tai Shan property until further information regarding the proposal can be secured by correspondence.

D-173 - Temporary use of Language School property as dormitories. After consideration of the request of the field Board of Directors that the Trustees approve the temporary use of the Language School property for dormitory purposes, it was

E - 397 VOTED to authorize the Board of Directors to make temporary use of the Language School property for dormitory purposes or for such other temporary use in connection with the needs of the University as may prove desirable to the Board of Directors.

D-174-176 - Report of the Hospital. Noted with appreciation.

D-177 - Chung Shan Road losses. Noted.

D-178 - Middle School Committee. Noted.

D-179 - Mission Free Scholarships. Noted.

D-180 - Resignation of Mr. Bates as acting foreign assistant. Noted.

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D-181 - Appointment of Dr. Bowen as adviser to the President. It was

E - 398 VOTED that the Executive Committee warmly concurs in the appointment of Dr. A. J. Bowen as Adviser to the President.

D-182 - Constitution of the University.

E-399 VOTED to refer the proposed amendments of the Constitution and By-laws of the University to the special sub-committee named in action E-393, with a request that this sub-committee draft recommendations as to changes in the Constitution and By-laws and submit the recommendations to the members of the Board of Trustees thirty days in advance of the next meeting.

D-183-185 - Correlated Program. Noted.

D-186-187 - Program for future development of the University

E - 400 VOTED to refer the proposals of the Board of Directors for the future development of the two colleges within the University to the next meeting of the Board of Trustees.

Reparations. Noted.

Registration.

E - 401 VOTED to request the sub-committee appointed by action E-393 to consider the various factors involved in the registration of the University.

D-188 - Celebration to be held in the spring of 1929. Noted.

APPOINTMENT OF REPRESENTATIVE ON SUB-COMMITTEE ON WAYS AND MEANS OF THE COMMITTEE FOR CHRISTIAN COLLEGES IN CHINA

The Secretary reported the following action taken by the Sub-Committee of the Committee of Financial Counsel of the Committee of Christian Colleges in China: -

> "VOTED to recommend that the Board of Trustees of each College participating in the work of the Committee for Christian Colleges in China be requested to appoint a representative to meet with similar representatives from the other Boards and with the Committee of Financial Counsel to consider the budget for 1929 of the Committee for Christian Colleges in China, and ways and means of raising the funds necessary to meet this budget."

After consideration it was

E - 402 VOTED that the Chairman of the Executive Committee be requested to appoint a representative of the University on the special Sub-committee of Ways and Means of the Committee for Christian Colleges in China.

Note:- Following the meeting the Chairman appointed Dr. Scott as representative on this sub-committee, with Dr. Edwards as alternate.

REPORT OF CORRESPONDENCE FROM COOPERATING BOARDS

The Secretary reported for record the following correspondence from various Mission Boards cooperating in the University:-

Action by Presbyterian Board of Nanking Hospital

"June 28,1929

"Dear Mr. Garside: Re. Nanking University Hospital

"The following action of the Presbyterian Board of June 27th regarding its relationship to the Hospital at Nanking University will be self-explanatory:

"'Gratification was expressed at the receipt of a cablegram stating 'that the Chinese Government is taking steps to return to the Univ-'ersity of Nanking, the large Hospital plant which the Government 'has recently been occupying, and that the University desires the 'return to the field by September 1st of this year of three mission-'ary physicians and two missionary nurses. The Board cordially 'approve of the return of its representative on the hospital staff, 'Dr. J. Horton Daniels and his family, but it is feared that ill health 'in Dr. Daniels' family may prevent such return in 1928. If and when 'the hospital is conducted under University auspices and the Board is 'not able to provide a missionary member of the staff, the Board 'agreed to pay to the University for the Hospital the customary finan-'cial equivalent for such vacancy at the rate of $1,300 Gold per year."

"With best wishes, I am

Sincerely yours,
(sgd) G.T. Scott."

Action by Methodist Board giving general approval to action T-331 of September 14, 1927, but suggesting one change in wording.

"August 16, 1928

"Dear Mr. Garside:

"Our Committee on China took action at its last meeting regarding the formulation of a statement approving the reorganization of the University of Nanking. You will recall that informal approval had been given under date of June 26th, with the understanding that the formal wording was to be worked out and sent to you later. I need not take time to tell you of the difficulty we have had in getting this China Committee together, due in part to our General Conference and the work growing out of it. However, the action taken at our meeting was as follows:-

"'It was regularly moved, seconded and carried that in view of the 'action taken by the Cooperating Boards, we approve these resolu-

'tions as presented. Nevertheless we call the attention of the Co-
'operating Boards to the following clause;
'"That the present Constitution and By-laws of the Board of Trustees
'"where inconsistent with the action now taken, should be waived and
'"held in abeyance."'

"'The judgment of this Committee is that this should be re-phrased in a way so as not to occasion constitutional difficulties.'

"I am sure you will readily see that there are possibilities of difficulty in the wording underlined above.

"You will take this letter, then as the expression of the Board of Foreign Missions of the Methodist Episcopal Board, giving approval to the reorganization of the University of Nanking, with the recommendation that the clause "Should be waived and held in abeyance" be re-phrased.

"Cordially yours,

(sgd.) Frank D. Gamewell."

Action of Methodist Board in Regard to Current Appropriation

"December 3rd, 1928

"Dear Mr. Garside: Appropriation $7000

I am glad to report that at the recent Annual Meeting of the Board of Foreign Missions, held in New York November 19-21, an appropriation was made to the University of Nanking for 1929 of $7000, consisting of $5000 from the Permanent Funds and $2000 from current funds.

"May I say that our Board assumes the position that the $5000 from the Permanent Funds is a gift to the University from the Board of Foreign Missions and that instead of considering our appropriation as $2000 for the year, it should be regarded as $7000. I quite understand that so far as the University is concerned the $5000 from Permanent Funds is not available for current expenses of the institution. I simply mention this as there was considerable discussion regarding the amount to be appropriated to the University for 1928, and I tried to secure the larger amount desired, but it could not be compassed this year.

Sincerely yours,

(sgd.) Frank D. Gamewell

"P.S.
"In addition to the above Appropriation there is available $2600 being substitute amounts for two professors at $1300 each. It is understood that our Board is responsible for five members on the University's staff. With Dr. Bowen in the field, Mr. Dieterich on furlough and these two substitute amounts, we are short one. I am quite sure that it will be necessary to have a fresh understanding regarding responsibility for Staff."

Nanking Exec. Comm.- (12) 1/9/29

Action of Methodist Board in Regard to Emergency Deficit of University

"December 11th, 1928

"Dear Mr. Garside:

Under date of September 24th I acknowledged your communication of August 1st, concerning the emergency deficit of the University of Nanking, part of which, in amount of $7000 our Board was asked to assume. In that letter I stated that the request would be brought to the attention of our Staff.

"I write now to report that the matter was fully considered in Staff and action deferred until the time of making up the Appropriations of the Board for 1929 with the thought that if possible this $7000 would be provided for. I am sorry that this was impossible and that no grant could be made. I will bring the request to the attention of my successor, Mr. Cartwright, who will have it in mind, I am sure, if the way opens for caring for any part of this $7000.

Sincerely yours,
(sgd) Frank D. Gamewell."

ARRANGEMENT FOR ANNUAL AUDIT

E- 403 VOTED to request Messrs. Lybrand, Ross Brothers and Montgomery to undertake the usual annual audit of the books of the Treasurer of the Trustees for the year ending June 30, 1928.

DATE OF NEXT BOARD MEETING

Informal consideration was given to the date of the next meeting of the Board of Trustees. It was the general feeling that such a meeting should be arranged, if possible, sometime during the month of March.

The Committee adjourned.

B. A. GARSIDE
Secretary

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CIRCULATION VOTE BY
EXECUTIVE COMMITTEE
BOARD OF TRUSTEES, UNIVERSITY OF NANKING

Passed on January 21, 1929

E-404 VOTED that the Executive Committee of the Board of Trustees of the University of Nanking confirms the recommendations of the University authorities and the Board of Directors to the Regents of the University of the State of New York for the award of degrees to the following:-

For the degree of Bachelor of Arts

Cha Chi Tang	Chang Sheo I	Chen Chien Heng
Cheng Ren Ching	Chen Siang Yu	Chen Wang Hwa
Chu Chi Sheng	Fan Hsioh Tsuin	Ho Tai Ling
Kao Ping Chwen	Li Teh Wen	Li Tseh Yu
Liao Wen Kwei	Liu Ching Hsi	Loh Wen Hwa
Meng Chao Hsing	Miao Ying Tsu	Pih Fuh Chen
Pien Shu Kwen	Ru Chi Mien	Shao Hong Yu
She Hsien Hsuin	Tsai Tien Yong	Tang Ching Tong
Tseh Kwan Chi	Tsiang Chia Siang	Tsiang Shi Chao
Tsu Kwoh Chi	Tsu Kwoh Meo	Tsu Ping Hwa
Tsu Shao Wu	Wang Luh Seng	Wang Sheng Tsu
Wei Hsioh Li	Wu Ping Ren	Yang Sih Chen
Ying Kwoh Yu	Yuen Peh Tsiao	

For the degree of Bachelor of Science

Chiang Pen Sing	Feng Tih Yuen	Hsiang Pei Hao
Hwang Shui Lwen	Kuh Yang	Liu Tien Ching
Pan Puh	Tan Chi Fang	Wang Chao

For the degree of Bachelor of Science (in Agriculture)

Chang Teh Ren	Chen Chi	Hsu Tsuin Yuin
Ma Lih Yien	Peh Si Chiu	Shen Hsien Yao
Swen Chong Ih	Tsu Shao Ping	Yang Hsien Tong
	Yang Ming Tsong	

For the degree of Bachelor of Science (in Forestry)

Lu Mo Sheng

B. A. GARSIDE
Secretary.

ESTATE OF
CHARLES M. HALL
2400 OLIVER BUILDING
PITTSBURGH

Arthur V. Davis)
Homer H. Johnson) Trustees

December 28, 1928.

University of Nanking.
150 Fifth Avenue,
New York, New York.

Gentlemen:

Pursuant to the powers lodged in us by the will of Charles M. Hall, deceased, which has been probated in the Surrogate's court of Niagara County, at Lockport, New York, we, as trustees of his estate, herewith hand you the securities and funds set forth in the form of receipt attached to this letter.* We make the transfer of this property of formal assignment and delivery subject to the terms of Mr. Hall's will and with full power to continue the present investments thereof, change the form of investment and reinvest in such securities as you select as may be your pleasure. By the acceptance of this transfer you agree that

(a) you will use this property in accordance with the terms of the will of Charles M. Hall, and

(b) you will keep the corpus of this property intact as an endowment, applying the income only through your institution or as otherwise hereinafter provided;

(c) you will not, by reason of the fact that we, as trustees, have transferred a substantial block of both preferred and common stock of Aluminum Company of America to Harvard-Yenching Institute and other distributees sell or agree to sell prior to the year 1934 said preferred stock in any calendar year to an amount more than twenty per cent of such preferred shares hereby transferred, without the consent of the Treasurer of said Harvard-Yenching Institute.

We think it proper to call your attention to the fact that the Surrogate's Court of Niagara County, in which court the will of Mr. Hall was probated, by a decree made August 5, 1927, determined that the words of desire set forth in the last sentence of the first paragraph of Item X that instituttions "should be limited to those managed or substantially controlled by Boards composed of Americans or British" were precatory merely and not binding upon the recipient. In so far as power and discretion may be lodged in us, we relieve and discharge you as the donee of the property herewith transferred, from compliance with the said words of desire of Mr. Hall.

As trustees we recognize that conditions in the country in which your institution is operating may at some future time render impossible, unnecessary or undesirable the expenditure of the income upon this property for the purposes disclosed in Mr. Hall's will through your institution. So far as power and discretion are lodged in us, we hereby invest your institution and its trustees charged with

the responsibility of administering the property transferred to you, with full power and authority in such an event to arrange either through your institution or its trustees or through some other educational institution or board of trustees for educational work (higher education always preferred) within the geographical area described in the will and to transfer all or any part of the property and any unexpended income upon it for that purpose. We further authorize and empower any assignee of the property to make such a transfer in such an event to any other organization or organizations which may more fittingly carry out the fundamental purpose of Mr. Hall's will that the income from this property should be used for the purpose of education in the territory described. All assignees of the fund, however, shall take it expressly subject to the terms of the will and of this letter upon which it is now transmitted to you.

Additional copies of the receipt have been forwarded to you to be executed in the name of your institution by its proper officers and under its corporate seal and returned to us as evidence of the receipt of the fund and of your agreement to said terms. We hope for your success in the use of Mr. Hall's funds.

Cordially yours,

(Signed)Arthur V. Davis
Enclosure (Signed)Homer H. Johnson,

* In addition to the securities and funds transferred under this letter, you are entitled under certain terms and provisions to a certain portion of the income from certain securities and funds lodged by us with Harvard-Yenching Institute. Said terms and provisions are set forth in a letter from us to Harvard-Yenching Institute and in Section (e-21) of the decree made and entered December 26, 1928, in the Surrogate's Court, Niagara County, New York, to which you are referred.

EXTRACT FROM LAST WILL AND TESTAMENT OF CHARLES M. HALL

Item X. Upon the termination of the period of trust hereinbefore created in my Trustees by the expiration of said term of Fifteen (15) years, or by the death of the survivor of my said nephews prior to that time, I hereby direct my said Trustees to assign, transfer and deliver all of the property in their hands, and in such form as it may then be, as follows: One-third to the Trustees of Oberlin College, one-sixth to the Trustees of Berea College of Berea, Kentucky, one-sixth to the American Missionary Association, to be held by them as endowment funds, as hereinafter more fully described, the income thereof to be applied to the general uses of said legatees. The balance of said trust fund shall be applied by my said Trustees for the purpose of education in foreign lands, to-wit: Japan, Continental Asia, Turkey and the Balkan States in Europe, in such manner and

EXTRACT FROM LAST WILL AND TESTAMENT OF CHARLES M. HALL CONCLUDED

through such agencies as to my Trustees may seem best. They shall have power to make gifts for the founding, development, support or maintenance of educational institutions already established, or which may in the future be established or maintained by any agency in their judgment thought to be fitted for such purpose. It is my desire, however, that such institutions should be limited to those managed or substantially controlled by Boards composed of Americans or British, and also that no part of it should be used for the purpose of instruction in theology, though it is not my desire that it may not be devoted to institutions a part of whose work consists in imparting religious instruction.

My Trustees shall be fully discharged from all liability for the administration of the said one-third so retained by showing to the court to which they shall be responsible, the application of all of said moneys left in their hands, as herein provided.

DECREE OF SURROGATE'S COURT OF NIAGARA COUNTY, NEW YORK;

AUGUST 5, 1927.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED upon the prayer for determination of the construction or effect of said will, that the words contained in Item IX of the last will and testament of Charles M. Hall, deceased, in relation to the distribution of one-third of the income of his residuary estate, which words are as follows, viz.:

"It is my desire, however, that such institutions should be limited to those managed or substantially controlled by Boards composed of Americans or British, and also that no part of it should be used for the purpose of instruction in theology, though it is not my desire that it may not be devoted to institutions a part of whose work consists in imparting religious instruction."

and the like words contained in Item X of the last will and testament of said Charles M. Hall, in relation to the distribution of one-third of the principal of said residuary estate, are precatory, and that an absolute discretion in respect of the application of said income and principal for educational purposes in Japan, Continental Asia, Turkey and the Balkan States in Europe is given to said testamentary trustees by those portions respectively of Item IX and Item X of the said will preceding the words above quoted, which absolute discretion is not limited by such quoted words, which words are in no manner legally binding upon said testamentary trustees.

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MINUTES OF SEMI ANNUAL MEETING
BOARD OF FOUNDERS OF UNIVERSITY OF NANKING

2:00 P.M. - April 22, 1929

150 Fifth Avenue, - New York City

LIST OF MEMBERS

By Whom Elected	1927	1928	1929	1930	1931
Baptists			*J.H. Franklin	*G.B. Huntington	
Disciples			S. J. Corey	*R.A. Doan	*A.E. Cory
Methodists			*F.L. Partridge	J.R. Edwards	G.W. Henson
Pres. U.S.A.			E.B. Cobb	J.L. Severance	*G.T. Scott
Pres. U.S.	E.F. Willis				
Co-opted Group		*R.E. Speer	Ambrose Swasey		

	1929	1930	1931
Ginling College Group	Miss M.E. Hodge	Miss L.E. Taylor	Miss M.V. Sandberg
	*Miss E.R. Bender	Mrs. C.K. Roys	Miss E.I. Case
	Mrs. F.J. McConnell		

Those whose names are starred above were present, together with the Treasurer, Mr. Russell Carter; the Secretary; and, by invitation, Dean John H. Reisner, Mr. Frank T. Cartwright and Dr. E. W. Wallace.

Dr. Robert E. Speer, President of the Board, presided. The meeting was opened with prayer led by Mr. Doan.

Excuses were presented on behalf of the following: Miss Case, Dr. S. J. Corey, Miss Hodge, Dr. F.M. North, Mrs. Roys, Mr. Severance, Mr. Swasey, Mr. Willis.

CHANGES IN ROSTER

The attention of the Board was called to the following changes in roster.

Election of Miss M.V. Sandberg by the Woman's American Baptist Foreign Mission Society.

Re-election of Miss Esther I. Case by the Methodist Episcopal Church South.

Re-election of Dr. A. E. Cory by the United Christian Missionary Society.

Re-election of Dr. George T. Scott by Board of Foreign Missions of the Presbyterian Church in the U. S. A.

Election by the Board of Foreign Missions of the Methodist Episcopal Church of Rev. G.W. Henson to succeed Dr. F.M. North resigned, and of Mr. F.L. Partridge to succeed Dr. Edgar T. Welch resigned.

It was noted that the term of Dr. Robert E. Speer as a coopted Trustee of the class of 1928 had expired.

APPROVAL OF MINUTES

BF - 405 VOTED to approve the minutes of the Ginling College Committee of January 7, 1929 and to confirm the actions therein.

BF - 406 VOTED to approve the following minutes as distributed:

Meeting of the Board of Trustees of November 19, 1928.
Circulation actions of the Executive Committee of Dec. 18, 1928.
Meeting of the Executive Committee of January 9, 1929.
Circulation actions of the Executive Committee of Jan. 21, 1929.

COMMUNICATION FROM HARVARD-YENCHING INSTITUTE

There was presented to the Trustees a letter dated March 30, 1929 from Mr. R.W. Boyden, Chairman of the Harvard-Yenching Institute, setting forth the conditions under which the Institute will pay over to the University of Nanking the income on the $300,000.00 trust fund held for the University by the Institute. Copy of this letter is attached to these minutes as "Appendix A".

The Secretary reported that it is estimated that the income which will be received from this trust fund previous to July 1, 1929 will be approximately Gold $6,800.00 and that the income for the fiscal year 1929-30 will be approximately $16,000.00

For the information of the Trustees the Secretary also reported that at the present time the following deficits are outstanding or prospective, with no provision for meeting them:

Deficit on the field 1927-28 due to shortage in receipts from Board of Trustees, Mex.$6,382.85	G$3, 191.43
Emergency deficit on field (estimated)	4, 000.00
Needed to balance the field budget for current year (approximately)	2, 300.00
Probable deficit in Home Administration 1928-29	500.00
	G$9, 991.43

After a discussion of the conditions set forth by the Harvard-Yenching Institute for the use of the income of the trust fund held by the Institute for the University, it was

BF - 407 VOTED that the Board of Trustees of the University of Nanking accepts the conditions stated by the Harvard-Yenching Institute for the use of the income on the trust fund held by the Institute for the University of Nanking, as set forth in a letter from the Chairman of the Harvard-Yenching Institute under date of March 30, 1929.

BF - 408 VOTED that the income received from the Harvard-Yenching Institute previous to July 1, 1929 be appropriated for the work of the Departments of Chinese Language, Literature and History, and other objects incidental thereto as set forth in the approved budget for 1928-29.

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BF - 409 VOTED that action BF-408 shall become effective only upon receipt from the Harvard-Yenching Institute Trustees of information that the Institute approves the use of the income received previous to July 1, 1929, for the purposes set forth in action BF-408, and that the Secretary be instructed to communicate with the Harvard-Yenching Institute in regard to the matter.

BF - 410 VOTED that, if and when general funds of the University now appropriated, within the 1928-29 budget, toward the support of the work of the Departments of Chinese Language, Literature and History and other objects incidental thereto, are released by the application of the income received from the Harvard-Yenching Institute as set forth in action BF-408, the funds thus released be made available for the following purposes if so desired by the field authorities of the University:-

(a) To meet field deficit on 1927-28 budget (approximately)	Gold $3, 191.43
(b) To balance the field budget 1928-29 (approximately)	2, 300.00
(c) To reduce field emergency deficit (of which the total is estimated to be approximately)	4, 000.00

After discussion of the use of the income from the Harvard-Yenching Institute Trust Fund for 1929-30, which it is estimated will amount to approximately Gold $16, 000.00, it was

BF - 411 VOTED that the field authorities be informed of the conditions stipulated by the Harvard-Yenching Institute Trustees as to the use of the income from this Trust Fund and that they be asked to prepare and forward to the Board a plan covering the use of said income. This plan should show how much of the total (approximately $16,000.00) should be applied to the expenditures for the Departments of Chinese Language, Literature and History and other objects incidental thereto on the present basis of work; how much should be used for further strengthening these departments and related work; and what amount could best be set aside as a reserve fund for future developments. The field authorities are also invited to make suggestions of other lines of work which they feel could properly be supported from the income of the Harvard-Yenching Institute Trust Fund in accordance with Mr. Boyden's letter of March 30.

SUPPLEMENTARY REPORT OF THE TREASURER

The Treasurer's Supplementary Report for the first nine months of the fiscal year 1928-29 was presented. It was briefly discussed. This report is attached to these minutes as "Appendix B". It was

BF - 412 VOTED that the Treasurer's Supplementary Report for the period ending March 31, 1929 be received and placed on record.

REPORT ON INVESTMENTS

The Secretary reported as a matter of record that the following sales and reinvestments have been made in accordance with the instructions of the Executive Committee on March 9, 1929.

SOLD

$20,000.	County of Alleghany Road Series 28-C 4¼s 1942	100-7/8	$20, 175.00
23,000	City of Pittsburgh 4¼s1947	100-3/4	23, 172.50
2,000	" " 4¼s1948	100-3/4	2, 015.00
15,000	City of Philadelphia 4¼s 1976	100-5/8	15, 093.75
10,000.	City of New York 4¼s 1947	99-1/2	9, 950.00
5,000.	Federal Land Bank 10-30 yr. 4s 1958	94	4, 700.00
20,000.	U.S. Fourth Liberty Loan 4¼s 1938	100-1/8	20, 025.00
$95,000.			95, 131.25

PURCHASED

4,200.	J.L. Fries, Inc Mortgage due 12/16/31 5½%	100	44, 200.00
65,000.	Vintula Realty Corp. Mtge." 12/1/33 5½%	100	65, 000.00
10,000.	Baltimore & Ohio R.R. Rev. & Gen.Mtge. 5s2000	100-1/2	10, 150.00
5,000.	Mo. Kans. & Texas R.R.;Prior Lien "A" 5s 1962	101.45	5, 072.50
5,000.	Australia Ext. Loan of 1928 4½s 1956	88-1/4	4, 412.50
5,000.	Kingdom of Norway 35 yr. S.F. Ext. 5s 1963	97-3/8	4, 868.75
$94,200			$93, 703.75

BF - 413 VOTED to approve the sales and reinvestments reported above.

REPORT ON FAMINE FUNDS

The Secretary reported as a matter of record that the National Savings and Trust Company have submitted their annual report covering their famine fund accounts for the year ending January 9, 1929. The account has been examined and found to be in order.

CORRELATED PROGRAM FOR CHRISTIAN COLLEGES IN CHINA

The Secretary reported for record that on December 17, 1928 the Presbyterian Board took the following action in regard to the Correlated Program:-

> "The Presbyterian Board of Foreign Missions expressed general approval of the proposal to coordinate more closely the Christian Colleges in China. Formal consideration of the particulars of the Correlated Program will be given after they have been considered further by the interested College Boards in China and in the Home Lands."

It was also reported that the Executive Committee of the Methodist Board on February 21, 1929 took the following action in regard to the Correlated Program:-

> "That we express general approval of the proposals to coordinate more closely the Christian Colleges in China; formal consideration of the particulars of the correlated program to

"be given after they have been considered further by the interested college boards in China and in the homeland.

When the proper time has arrived for financing the forward movement for a correlated program for Christian Higher Education in China, we favor a united financial appeal."

Under date of December 17, 1928, Dr. E.W. Smith reported that consideration of the Correlated Program would be given by the Southern Presbyterian Board on February 12 and 13, 1929. Thus far, however, no further work has been received from this Board.

Dr. S. J. Corey wrote that the matter of the Correlated Program would be referred to the Executive Committee of the United Christian Missionary Society in January, but to date no further advice has been received.

The President of the Board asked Dr. Wallace to lead the Board in a discussion of recent actions taken by the Committee for Christian Colleges in China. Dr. Wallace called attention to action #103 of February 25 of the meeting of the Committee for Christian Colleges in China requesting the various Boards of Trustees to give approval in principle to the conduct of a joint campaign as an appropriate method for financing the colleges in China. He also called attention to actions #104, 105, 109, 110 which ask the various Boards of Trustees to provide their pro-rata share of the expenses of the Committee during the period of presentation of the Correlated Program to the cooperating Boards and organizations in America and of preparation for a joint promotional campaign. He also requested the Board to approve an amendment in the Constitution of the Committee for Christian Colleges in China to permit the increase of coopted members of the Committee to one-third of the representative membership. After discussion of these various matters it was

BF - 414 VOTED that the Board of Trustees of the University of Nanking approves in principle the conduct of a joint promotional campaign under the direction of the Committee for Christian Colleges as an appropriate method for financing the colleges in China. This action is taken with the distinct understanding, however, that the Board of Trustees does not thereby commit itself to participation in the joint campaign prior to the adoption of a correlated program, and prior to specific action of approval by this Board after a detailed study of all problems involved in such a joint campaign.

BF - 415 VOTED to approve the request of the Committee for Christian Colleges in China that the University of Nanking provide, as its pro rata share of the expenses of the Committee to June 30, 1929, up to $959.00; and instructs the Treasurer to make remittances on this account as necessary from general University funds, charging such remittances against income from the Hall Estate for the fiscal year beginning July 1, 1929.

BF - 416 VOTED that, if a plan for coordination in China is agreed upon and the united financial campaign becomes a possibility on the basis of action F-414, the Board of Trustees of the University of Nanking will be prepared to provide its pro rata share of the preparatory expenses of such a campaign in a sum not exceeding Gold $2,340.00.

BF - 417 VOTED that the Board of Trustees approves the proposed amendment of the Constitution of the Committee for Christian Colleges in China empowering the Committee to increase its coopted membership to one-third of the representative membership of the Committee.

REORGANIZATION OF UNIVERSITY

The Secretary reported that on March 23, 1929 there was mailed to the Board of Trustees the following material prepared by the Committee on Reorganization:

Redraft of Constitution and comments on proposed changes.
Redraft of By-laws of the Board of Founders.

On March 26, 1929 there was also mailed to the Board of Trustees the following material:

Draft of By-laws of the Board of Directors.
Proposed Agreement between Board of Founders and Board of Directors.

Attention was called to the fact that, for amendment of the Constitution and By-laws of the University, it is necessary to have a majority of the Board of Trustees present, whereas actual attendance at this meeting was three less than such a majority. It was agreed, however, that the Board would proceed with action on the proposed changes in the Constitution and By-laws with the understanding that the Secretary would submit the actions taken to all absent members of the Board of Trustees for their vote by circulation.

Dr. Scott, the Chairman of the Committee on Reorganization, summarized briefly the proposed changes in the Constitution and By-laws. In connection with Article IV, Section 3 of the Constitution of the University giving the declaration of the purpose of the Board of Directors, the Committee on Reorganization recommended the adoption of this Section as drafted by the field but further recommended that the Secretary be instructed to inquire of the Board of Directors whether they would approve adding two phrases in the latter part of the Section as follows:- ".....with the purpose of maintaining the object of the University and the spirit of love, sacrifice and service of the constituent Mission Boards;of cultivating the highest type of character; .....etc." It was

BF - 418 VOTED that the Board of Trustees approve the recommendation of the Committee on Reorganization that Article IV, Section 3 of the Constitution of the University, setting forth the declaration of the Board of Directors, be approved as drafted by the field, but that the Secretary be instructed to make inquiries of the Board of Directors as to whether they would approve the additions suggested by the Committee on Reorganization.

Attention was further called to the recommendation of the Committee on Reorganization that, in Article IV, Section 5, "Duties of the Board of Directors" in the fifth line of the first paragraph, one phrase be added so that this line will read ".....maintaining the object of the University and the spirit

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of love, ...etc." It was

BF - 419 VOTED that the Board of Trustees approve the recommendation of the Committee on Reorganization that Article IV, Section 5 of the Constitution be adopted as drafted, but that the Secretary be instructed to inquire of the Board of Directors whether they would approve adding the phrase suggested by the Committee on Reorganization.

After a careful study of the Constitution of the University as proposed by the Committee on Reorganization, it was

BF - 420 VOTED to approve the amended "Constitution of the University of Nanking" as attached to the minutes of this meeting, designated as "Appendix C".

(Note:- By action F-420 the title by which the Board is to be commonly known is changed from "Board of Trustees of the University of Nanking" to "Board of Founders of the University of Nanking". However, the legal title of the Board, as set forth in the charter of the University, remains "Board of Trustees of the University of Nanking.")

The Board gave consideration to the By-laws of the Board of Founders of the University of Nanking as drafted by the Committee on Reorganization. It was

BF - 421 VOTED that Article I, Section 4 of the By-laws of the Board of Founders of the University of Nanking be amended to read as follows:-

"4. Quorum. Five members of the Board shall constitute a quorum for the transaction of any business except the election of officers and the amendment of the Constitution and the By-laws, when a quorum shall consist of a majority of the Board. When, however, a regularly called meeting of the Board is found to have less than a quorum as above defined, the Board shall be empowered to proceed with the transaction of the regular business for which it was called, all actions taken by the meeting to be thereafter transmitted in writing to all absent members of the Board for their approval or, disapproval in writing, such actions to become valid only when approved by a majority of the total vote cast in the meeting and by correspondence, these votes being not fewer than the legal quorum defined above.

BF - 422 VOTED to approve the amended By-laws of the Board of Founders of the University of Nanking as attached to these minutes, designated as "Appendix D".

The By-laws of the Board of Directors were considered. It was noted that, according to the revised Constitution of the University, the "Board of Directors shall have power to make or amend such By-laws as they deem necessary provided such By-laws in no way conflict with the provisions of the Constitution of the University". It was agreed, therefore that no formal approval of these By-laws of the Board of Founders is necessary. It was

BF - 423 VOTED that the Board of Founders have examined the By-laws of the Board of Directors as adopted by the Directors on November 9-10, 1928 and find these By-laws to be consistent with the Constitution of the University.

It was noted that Article II, Section 2, providing for the election of officers of the Board of Directors does not make any provision for the continuance in office of such officers of the Board of Directors after the regular date for the expiration of their term of office. It was suggested that the Secretary call this point to the attention of the field and inquire whether they do not wish to make some provision for the continuance of the officers of the Board of Directors, in the event of failure to elcet new officers at the regular time.

It was noted that no provision is made in Article V of the By-laws of the Board of Directors concerning amendments, requiring that amendments to these By-laws should be in harmony with the Constitution of the University; it was suggested that the Secretary inquire of the Board of Directors whether it would be in order to add a phrase so that this Article will read as follows:-

"These By-laws may be amended in harmony with the Constitution of the University by a three-fourths vote....." etc.

The Board of Founders gave consideration to the proposed Agreement between the Board of Founders and the Board of Directors and it was

BF - 424 VOTED to ratify the "agreement between the Board of Directors and the Board of Founders" as attached to these minutes, designated as "Appendix E"; with the understanding however, that the schedule referred to in Section III and Section VI will when prepared be reported to the Board of Founders for approval.

STAFF ITEMS

The Secretary reported that information has recently been received from the field telling of the death of Dean T.S. Kuo on March 23, 1929. Dean Resiner spoke in warm terms of the splendid service rendered to the University by Dean Kuo, particularly during the disturbed times of recent years. All members of the Board expressed their sincere sorrow at the news of Dean Kuo's death. It was

BF - 425 VOTED that the following memorial minute be spread on the records:-

The Board of Founders has learned with deep regret of the death on March 23rd, 1929., after a short illness, of Dean T.S. Kuo of the College of Agriculture and Forestry. When Dean Kuo joined the College of Agriculture and Forestry in September, 1925, he had already attained a preeminent place among the agriculturists of China having been active in both government institutions and private organizations interested in the promotion of agriculture and Rural Life in China. His practical experience, high ability, personal qualities and wide contacts added greatly to the prestige and success of the

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College of Agriculture and Forestry and have been an important factor in making this department of the University one of the most effective and best known in China. His services to the University as a whole, after the tragic experiences of March 24, 1927 were of the greatest importance and of the highest order. During this period he served, as Chairman of the University Administrative Committee to which position he was elected by his colleagues with the hearty approval of the Board of Directors. No period in the history of the University has been fraught with such difficult experiences or perplexing administrative problems; and the successful outcome was due in large measure to his wise leadership and to his personal qualities of courage and loyalty.

Of his public services, two have been especially notable; the first in connection with the organization and promotion of the Science Society of China, of which he was a charter member and with which he has always been very closely associated in various important capacities; and the second, in connection with the promotion of rural credit facilities for the farmers of China, in which he has played a leading part.

Dean Kuo was in the prime of life and his death is not only an irreparable loss to his family and to the University, but to the whole Chinese nation, especially in the field of agriculture and rural life in which he was preeminent and in which he was nationally known and recognized.

The Board of Founders extends its deepest sympathy to Mrs. Kuo and her eight children in their bereavement and loss.

The Secretary also reported that Dr. Allen C. Hutcheson has recently accepted a position as City Health Officer of Houston, Texas, and is therefore not planning to return to the University. Dr. Hutcheson has been very eager to return to Nanking but, inasmuch as the Southern Presbyterian Board has not seen its way clear to resume his support, he found it imperative that he take up other work in America in order to provide for his family. The Board expressed sincere regret at this change in Dr. Hutcheson's plans and it was suggested that possibly provision might be made for Dr. Hutcheson as a member of the quota of the Board of Foreign Missions of the Presbyterian Church in the U.S.A. The Secretary was instructed to confer with Dr. George T. Scott on this matter.

The Secretary read excerpts from Dr. A.J. Bowen's letter of March 17, 1929, telling of the urgent need at the University for additional Western members of staff, and, in particular, for additional teachers of English. It was

BF - 426 VOTED that the Secretary be instructed to bring to the attention of the Mission Boards cooperating in the University of Nanking the urgent need for additional Western appointees and, in particular, for additional teachers of English, and to request the Mission Boards to consider further the possibility of sending additional Western appointees to the University of Nanking in the near future.

ELECTION OF OFFICERS

The following officers were elected for the coming year:

Dr. Robert E. Speer, President.
Dr. J.H. Franklin and Dr. J.R. Edwards, Vice-Presidents.
Mr. Russell Carter, Treasurer
Mr. B. A. Garside, Secretary
Mr. Carl A. Evans, Assistant Secretary.
Mr. B. A. Garside and Mr. Carl A. Evans, Assistant Treasurers.
Dr. J. R. Edwards, representative on Ginling College Committee.

Dr. Robert E. Speer was re-elected as a coopted trustee in the class of 1931.

It was noted that a legal quorum for the election of officers was not present so the Secretary was instructed to correspond with all absent members of the Board and to ask for their vote in writing on the above officers.

The President appointed the following committees:

Executive Committee: J.R.Edwards, E.B.Cobb, J.H.Franklin, F.L. Partridge, G.W.Henson, G.T.Scott, R.E.Speer, A.J.Bowen, and Y.G.Chen,ex-officio, S.J.Corey.

Committee on Instruction: G.T.Scott, Miss E.R.Bender, E.B.Cobb, J.R.Edwards, J.H.Franklin, R.E.Speer, A.J.Bowen, and Y.G.Chen, ex-officio.

Committee on Finance: G.E.Huntington, F.L.Partridge, J.L.Severance, G.T.Scott, A.E.Cory, R.E.Speer,Russell Carter, A.J.Bowen, and Y.G.Chen, ex-officio.

Committee on Audit: J.H.Franklin,J.R.Edwards, R.A.Doan, R.E.Speer, A.J.Bowen, and Y.G.Chen,ex-officio.

Committee on Budget: Chairman of the above committees and R.E.Speer, Russell Carter, B.A. Garside, C.A.Evans, A.J.Bowen and Y.G.Chen.

1929-30 BUDGET

The Secretary called attention to the fact that the budget for the year 1929-30 had not yet been received. It was

BF - 427 VOTED to refer to the Budget Committee and to the Executive Committee with power the approval of the field budget for 1929-30.

SUPPORT OF FOREIGN STAFF

Mr. Reisner spoke briefly on some of the urgent problems facing the Western members of the University staff supported directly from University funds and suggested that it might be of value to place such western members of staff on the Budget of the Board of Founders rather than on the Budget of the Board of Directors. No formal action was taken.

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USE OF FUNDS FOR THE JAMES M. SPEERS RESIDENCE.

The Secretary reported the receipt of the following letter from the Presbyterian Board under date of April 17, 1929:-

"My dear Mr. Garside:

Confirming my conversation over the telephone with your Secretary, Dr. Bible authorizes our saying that the money for the Speers residence at Nanking University can be used for the housing needs of the University with the understanding that if Mr. James M. Speers should ever return to the University a suitable residence would be provided for him there.

Cordially yours,

(Signed George H. Trull"

The Committee adjourned.

B. A. Garside

Secretary.

"COPY"

HARVARD-YENCHING INSTITUTE

Appendix A
April 22, 1929

March 30, 1929.

Board of Trustees, University of Nanking,
150 Fifth Avenue,
New York City.

Gentlemen:

Your institution is named as one of the beneficiaries of the income from certain funds which Harvard-Yenching Institute has recently received from the Trustees under the will of the late Charles M. Hall. The income from this fund is to be distributed hy the Institute quarterly on the first days of August, November, February and May. The first remittance will be sent to you on or about May first and will include income accrued from January 1, 1929.

Under the terms of the gift imposed by the Hall Trustees, Harvard-Yenching Institute must prescribe and approve the purpose and manner in which you are to use the income. It is obviously too early for the Institute to prescribe other than general purposes. Accordingly until further notice the income is to be used for the purpose of strengthening your instruction in Chinese language, literature and history and purposes which in the judgment of your Board of Trustees are incidental thereto.

We, however, consider that the intent of the gift is that your institution may be put in a position to cooperate effectively with Harvard-Yenching Institute in the field of higher education in China, and in the future an effort may be made to carry out this intent by prescribing the purposes for which the money is to be used with more exactitude. In this connection the Institute will welcome any suggestions from your Board of Trustees as to the purposes for which your institution desires to use the income.

It is expected that the pusposes specified in this letter will cover the use of income received prior to the end of the next succeeding fiscal year, viz., June 30, 1930. In February 1930 further suggestions as to the use of income for the ensuing fiscal year will be invited.

The income is to be expended through your appropriate officers and under the supervision of your Board of Trustees. You are requested to submit to the Institute in October of each year a statement in reasonable detail indicating the pusposes for which the income received during the preceding fiscal year ending June 30th has been used.

Will you kindly inform our Treasurer at 50 State Street, Boston, Mass., of the name, title and address of the person to whom remittances should be made.

Yours very truly,

HARVARD-YENCHING INSTITUTE

By Roland W. Boyden
Chairman of the Trustees

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Appendix B
April 22, 1929.

TREASURER'S SUPPLEMENTARY REPORT
BOARD OF TRUSTEES UNIVERSITY OF NANKING
AS OF MARCH 31, 1929

(All figures in U.S. dollars unless otherwise indicated.)

There is appended hereto a trial balance of the University's accounts as of March 31, 1929, also a list of the endowment securities held by the University on that date.

Endowment Section

Since June 30, 1928, one important addition has been made to the Endowment funds of the University, namely the Hall Estate Endowment fund of $300,000, received on December 28, 1928.

An examination of the list of endowment securities shows that the total cost of these securities is $361, 707.50, and the market value is $374, 300. an appreciation of $12,592.50. Of this appreciation, $11, 750.00 is the increase in price of the University's 2,000 shares of Aluminum Preferred over the valuation at which it was accepted and $842. 50 is the net appreciation in value of the various bonds held by the University. Inasmuch as prices in the bond market were abnormally low on April 1st, this is a very satisfactory record. The average income, based on cost price only, is 5. 72%. This is an increase of about .25% from last year due chiefly to the addition of the 2, 000 shares of Aluminum 6% Preferred Stock.

Plant Section

The two material changes in the plant section since June 30, 1928 have been the addition of the following items:-

Receipt of Balance from China Medical Board for Science Equipment	G$3, 550. 66
Receipt of Payment from Famine Funds for land purchase	2, 750. 00
Total increase	G$ 6, 300. 66

Current Accounts

In the current general accounts receipts to date have amounted to $18, 768.68, and disbursements have totalled $22, 755.54, leaving a cash overdraft of $3,986.86.

In the Agricultute and Forestry account $3,750 has been received and $1,631.58 disbursed, leaving a cash balance of $2,118.42.

In the Famine Fund account a cash balance of $2,327.79 was carried forward from 1927-28, and $35,000.00 in new funds has been received this year. Disbursements to March 31, 1929, amounted to $30,275.35. The cash balance on hand was thus $7,052.44.

The budget situation on March 31 was as follows:-

Section	Budget Apprn.	Received to March 31	Balance to be Rec'd	Disbursed to March 31	Balance to be Disbursed
General Budget	$24,650			$20,465.02	$4,184.98
Home Administration	2,000	18,768.68	$ 7,881.32	2,290.32	290.32*
Agriculture and Forestry	6,500	3,750.00	2,750.00	11,631.58	4,868. 42
Famine Funds	42,118.	35,000.00	7,118.00	30,275.35	11,842. 65
	$75,268.	$57,518.68	$17,749.32	$54,662.27	$20,896.05
				Less overdraft	290.32
					$20,605.73

*Overdraft

In the Hospital account, which was not included within the 1928-29 budget, a balance was carried forward from last year amounting to $2,824.07, receipts have totalled $9,865.96, and disbursements have amounted to $12,209.32, thus leaving a cash balance of $480.71.

In the Current Special Section the Emergency Deficit of $8,181.40 has beem reduced by the receipt of $4,371.13 of income from the Hall Estate endowment, which by action of the Executive Committee on January 9, 1929, is being applied to this deficit. It is anticipated that by June 30, 1929, this deficit will be entirely cleared.

Cash Balance

The actual cash balance on March 31, 1929 was $8, 372.23.

Respectively submitted

RUSSELL CARTER, Treasurer
B. A. Garside, Asst. Treasurer.

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University of Nanking — Trial Balance at March 31, 1929

ENDOWMENT		
11 & 111 Endowment Funds & Investments	68,003.75	
Endowment Investments-Hall Estate	293,703.75	
(a) Sherwin		5,000.00
(b) General		1,024.14
(c) Hall (Initial gift)		50,000.00
(c-1) Hall Estate - General		300,000.00
(d) United Christian Miss. Soc.		10,000.00
(e) M.E. Board-College of Agr.	100,000.00	
(f) Swasey	48,750.00	
12 & 112 Other Permanent Funds		
(a) H.M. Williams Scholarship		1,000.00
(b) Mr. & Mrs. Wood "		1,000.00
13 Cash Awaiting Investment	5,535.39	
113 Premium & Disc. on Sale of Securities	781.25	
	516,774.14	516,774.14
PLANT		
21a Land	75,898.66	
121 General Plant Funds: (a) Baptist		31,764.00
(b) Disciples		66,675.00
(c) Methodist		109,432.00
(d) Presbyterian		226,277.00
22 Buildings: (a) University	277,307.64	
(b) Hospital	109,554.03	
(c) Science	55,691.95	
(d) 1927 Dormitory	5,000.00	
(e) Language School	4,060.00	
122 Special Plant Funds: (a) James Normal School		20,000.00
(b) Sericulture Bldg.		20,000.00
(c) Science Building		55,691.95
(d) Science Equipment		13,550.66
(e) Language School		4,060.00
(f) Gas Plant		2,762.50
(g) Land-Mulberry Orchard		4,000.00
(x) Miscellaneous		5,015.00
23 Residences: (a) University	88,315.63	
(b) Hospital	24,000.00	
(c) Residences Undist.	1,548.55	
123 Hospital Funds		111,203.26
24 Equipment: (a) University	16,596.94	
(b) Hospital	54,503.95	
(c) Science	15,537.49	
(d) Gas Plant	228.44	
124 Plant Funds transferred from Current		18,332.24
25 Misc. Plant Assets: Rural Normal School & Equ.	3,634.98	
125 Plant Funds transferred from Famine Tr. Funds		522,871.27
125a Famine Funds for Land		2,750.00
27 Plant Cash		93.38
x22 For Architectural Fees	22,600.00	
x22 For Building Undesignated	11,000.00	
	745,478.26	745.478.26

UNIVERSITY OF NANKING 3/31/29.

CURRENT GENERAL

31 Managers Current Expenses - 1928/29	15,281.51	
32 " " Library - " "	648.83	
36a Home Administration - Central Office	2,163.03	
36b " " Incidentals	127.29	
39 Current Cash		3,986.86
131 Receipts: Disciples		2,818.50
132 " Methodist Board		2,000.00
133 " Presbyterian		3,000.00
136 Special Gifts for Current Budget		6,961.47
136 Disbursed to Field	4,534.88	
137a Endowment Income-General		1,029.59
137b " " Hall		1,270.62
137c " Swasey		1,612.69
138 Interest on Bank Balance		75.81
	22,755.54	22,755.54

AGRICULTURE & FORESTRY

41 Current Expense - 1928/29	1,460.07	
42 J. H. Reisner Special Account	171.51	
49 Current Cash	2,118.42	
142 Receipts: Methodist Board		3,750.00
	3,750.00	3,750.00

FAMINE FUND

51 Current Expense - 1928/29	30,275.35	
51 " " - 1927/28	48,427.81	
51 " " -1926/27	40,627.58	
51 " " - 1925/26	33,093.13	
59 Current Cash	7,052.44	
151 Receipts - 1928/29		35,000.00
151 " " 1927/28		37,995.22
151 " -1926/27		47,601.09
151 " - 1925/26		38,880.00
	159,476.31	159,476.31

HOSPITAL

61 Current Expenses -1928/29	12,209.32	
65 Managers' Deficit -1927/28	334.31	
69 Current Cash	480.71	
162 Receipts: China Medical Board		8,775.00
163 " Disciples		528.46
164 " Presbyterian		562.50
165.2 Managers' Surplus -1926/27		3,158.38
	13,024.34	13,024.34

SPECIAL

76 Emergency Disbursements	23,738.40	
79 Current Cash		2,743.49
171 Endowment Income Undistributed		1,075.76
171.1 " " Hall Estate		4,371.13
176 Emergency Fund		15,557.00
	23,738.40	23,738.40

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Appendix "B" April 22, 1929

UNIVERSITY OF NANKING
List of Securities as of April 1, 1929

Face Value		Due	Callable	Fitch Rating	Int Rate	Cost Price	Market Price	Cost	Market Value	Income
	Mortgages - Real Estate 20.65%									
$5,500	First Mtge.Ctf.guar.by Lawyers MortgageCo.	1933			5½	100	100	5,500.00	5,500.00	302.50
H 4,200	J. L. Fries, Inc.	1931			5½	100	100	4,200.00	4,200.00	231.00
H 65,000	Vintula Realty Corp.	1933	1300 on 6/1/30		5½	100	100	65,000.00	65,000.00	3575.00
74,700										
	Bonds - Railroad 10.23%									
H 10,000	Baltimore & Ohio R.R. Ref. & Gen. Mtge.	2000	105 in 1936	AAA	5	101-1/2	100-3/8	10,150.00	10,037.50	500.00
5,000	Central of Georgia,Ry.Ref. & Gen. "B"	1959	105 " 1934	"	5½	99.825	104	4,991.25	5,200.00	275.00
1,000	Chi.B.& Q. 1st & Ref.	1971	107½ 1942	"	5	99-3/8	102	9993.75	1,020.00	50.00
5,000	Clev.Cin.Chi.&St.L. Ref. &iI	1929	103	"	6	103-1/4	99-3/4	5,162.50	4,987.50	300.00
55,000	Mo.Kan.& Tex.R.R. Prior Lien"A"	1962	105	"	5	91.6	100	4,580.00	5,000.00	250.00
H 5,000	Ditto	1962	105	"	5	101-1/4	100	5,072.50	5,000.00	250.00
5,000	N.Y.Cen.R.R. Ref.& Imp."C"	2013	105 in 1951	"	5	99-7/8	104-1/2	4,993.75	5,225.00	250.00
1,000	Northern Pac.Ry.Ref.& Imp."B"	2047	110 in 1936	AA	6	96-1/2	111	9965.00	1,110.00	660.00
37,000										
	Bonds - Public Utility 9.95%									
5,000	Am. Tel. & Tel. S. F. Deb.	1943	110 to 1941	AAA	5½	101-3/4	105	5,087.50	5,250.00	275.00
5,000	Cleveland Elec.Ill.Co.G.Mtg.	1954	105	X	5	99-1/4	101	4,962.50	5,050.00	250.00
10,000	Detroit Edison 1st & Ref."B"	1940	107½ to 3/130	AAA	6	106-3/4	106-1/4	10,675.00	10,625.00	600.00
5,000	" "G.& Ref. "A"	1949	107½ to 1934	AAA	5	97-5/8	101-1/4	4,881.25	5,062.50	250.00
1,000	Int. Rapid Transit 1st & Ref.	1966	110	BB	5	96-5/8	74-3/4	966.25	747.50	50.00
55000	New York Tele.Ref. "A"	1941	105 10/131	AAA	6	106-3/4	105-1/2	5,337.50	5,275.00	300.00
55,000	Western Electric Deb.	1944	105 1934-40	$A_A A$	5	98.8	101-3/4	4,940.00	5,087.50	250.00
36,000										

Appendix B" April 22, 1929

University of Nanking - List of Securities as of April 1, 1929

Face Value		Due	Callable	FFitch Rating	Int Rate	Cost Price	Market Price	Cost	Value	
	Bonds -Industrial .55%									
2,000	U.S. Steel Corp. SF. 2nd Mtg.	1963	110	AAA	5	100-1/4	107-3/4	2,005.00	2,155.00	100.00
	Bonds - Foreign Government 2.76									
H 5,000	Australia Ext. Loan of 1928	1956	100	AAA	4½	88-1/4	86-5/8	4,412.50	4,33125	225.00
H 5,000	Kingdom of Norway S. F. Ext.	1963	100 in 1932	AA	5	97-3/8	94-1/8	4,868.75	4,706.25	250.00
10,000										
	Municipal .55%									
2,000	Corp. Stock, City of N. Y. for const. Rapid Transit	1962		X	4¼	98-1/8	99	1,962.50	1,980.00	885.00
	Preferred Stock 55.29%									
H 2,000	sh. Aluminum Co. of Am.				6	100	105-7/8	200,000.00	211,750.00	12000.00
								361,707.50	374,300.00	20678.50

"H" signifies securities of the Hall Endowment Fund.

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April 22, 1929
(Appendix "C")

CONSTITUTION OF THE UNIVERSITY OF NANKING

ARTICLE I. NAME

The name of this institution shall be the University of Nanking - Ssulih Ginling Ta Hsioh Hsiao.

ARTICLE II. OBJECT

The object of the University is to maintain an institution of learning under evangelical Christian auspices with full religious liberty, which shall conform to the highest standards of educational efficiency, prepare Christian leaders, promote social welfare and high ideals of citizenship and service, and develop character in accordance with the Christian ideals of the institution.

ARTICLE III. BOARD OF FOUNDERS

1. Membership

The Board of Founders (incorporated under the name of Board of Trustees of the University of Nanking by charter granted by the Regentsof the University of the State of New York on April 19, 1911, and amended May 2, 1912, December 12, 1912, and October 18, 1923) shall be chosen as specified in the charter and its amendments as follows:

A. Nine trustees to be at first the persons named as incorporators, to hold in the order of their naming, the first three for the year 1911, the second three for the year 1912, and the last three for the year 1913,and their successors to hold for terms of three years, to be chosen three each year - one by the Board of Foreign Missions of the Methodist Episcopal Church, one by the United Christian Missionary Society (formerly the Foreign Christian Missionary Society), and one by the Board of Foreign Missions of the Presbyterian Church in the United States of America.

B. Other incorporated missionary organizations may, at any time, be affiliated with and made constituent, trustee - electing members of the corporation of the University, by the favoring vote of the managing boards of all of its then existing such constituent bodies; and each such so added constituent body shall be entitled to choose, as its representative, or representatives, to hold for a term of three years , an additional associate member, or members, not exceeding three, as the vote of affiliation shall provide, of the Board of Founders of the University, and to choose, each three years, a successor,or successors, to such representative trustee, or trustees, to hold for a like term.

Note: The American Baptist Foreign Mission Society having undertaken cooperation cooperation on a partial basis, became a participating organization on January 1, 1914, entitled to elect two representative trustees.

C. The above trustees may elect additional trustees to such a number that the total membership of the Board shall not exceed twenty-four. The terms of office of one-third of the number of trustees thus elected shall expire each year and their successors shall be elected for terms of three years each. After the first election of said trustees, their successors shall be elected by the entire Board of Founders.

D. The President of the University shall be ex-officio a member of the Board of Founders.

D. The President of the University shall be ex-officio a member of the Board of Founders.

2. Basis of Co-operation or Affiliation.

A. Full Co-operation

Each mission entering into full co-operation in the University shall provide:

1. property or funds to a minimum value of $45,000 gold;
2. five missionary teachers, who may become members of the faculty upon appointment by the Board of Directors;
3. an annual appropriation toward current expenses of not less than $3,300 gold.

(These conditions for full co-operation shall be regarded as the present minimum, but in case of an increase of departments the trustees shall have power to determine what additional requirements shall be made as a new basis for full co-operation.)

B. Partial co-operation.

Any mission which cannot mert all of the conditions for full cooperation may may enter into partial cooperation in the University on either of the following bases:

1. one representative on the Board of Directors; one representative on the Board of Founders; the provision of $10,000 gold in money or accepted property, two missionary teachers, and $1,000 gold annual appropriation;

2. two representatives on the Board of Directors; two representatives on the Board of Founders; the provision of $20,000 gold in money or accepted property, three missionary teachers, and $2,000 gold annual appropriation.

In the case of Missions which are parpared to co-operate in one or more Graduate or Professional Schools or Departments of the University the Board of Founders shall determine what the conditions of entrance, representation, and responsibility shall be.

C. Affiliated Schools

Middle Schools, Colleges, or Professional Schools under Christian auspices may become affiliated with the University at the discretion of the Board of Directors, provided that the plant and equipment of such schools together with all current expenses shall be furnished by the Board or organization responsible for the affiliated institution, and further provided that their administration be in the hands of their own local Board of Management, and provided its standards of work shall conform to those of the University. The Foumders shall not have power to alienate the funds or property of such an affiliated school to any other uses.

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3. Basis of Organization.

The University shall be composed of such preparatory schools as may be necesaary; college of liberal arts, with affiliated colleges at such places as may be approved by the Board of Directors; such professional schools of medicine, normal, training, agriculture, and other professional schools as may be later established; and such graduate schools as may be required.

4. Powers of Founders.

A. Holding of Property

1. The University shall have power to acquire by grant, gift, purchase, devise or bequest, and hold and dispose of such real and personal property as the purposes of the corporation shall require.

2. The property of the University shall consist of such land, buildings, and equipment as shall be loaned or deeded to the institution by the cooperating Mission Boards; together with all lands, buildings, endowments or other funds acquired by the University.

3. All property, whether loaned to the University or owned by the institution, shall be administered by the Board of Founders or their successors. The titles of all owned property shall be vested in the University, except that nothing in the foregoing shall be interpreted as preventing the Board of Directors from holding and administering endowment funds raised in China.

B. Administration.

1. The Board of Founders shall, upon the request of the Board of Directors, appoint and maintain the foreign permanent staff of the University.

2. The Board of Founders from time to time may delegate during its pleasure and in so far as may be permitted by law, to the Board of Directors of the University, constituted as hereinafter provided such matters of University administration as it may determine.

3. It shall be the duty of the Founders to transmit to the Board of Directors at such times, in such manner and in such amounts as may be mutually agreed upon, or may be deemed expedient by the Founders, the interest on any permanent endowments and the whole or part of other funds in their hands. The Founders shall have power to withold the payment of the above funds (a) when, in their judgment, there shall be a departure on the part of the Board of Directors in the control or instruction of the University from strictly Christian and evangelical principles, (b) in case of political or local changes rendering it desirable or necessary to reduce the number of instructors or students, to alter the location of the University, or to suspend operation for a period or permanently, (c) in case the University shall become self-supporting, or (d) whenever from any cause the Founders shall come to the conclusion that the University is not answering its original design.

4. The Founders shall have authority to employ such agents and to adopt such other means as may be necessary for the execution of their trust.

5. The Founders shall be trustees of Ginling College but the Ginlingg College Committee shall be their agency in caring for the interests of the College in such a manner as may be directed in this constitution.

ARTICLE IV. BOARD OF DIRECTORS

Section 1. Name

This Board shall be known as the Board of Directors of the University of Nanking - Ssu Lih Ginling Ta Hsioh Hsiao Tung Hwei.

Section 2. Office

The office of the Board is located at Nanking in the province of Kiangsu.

Section 3. Declaration of Purpose.

This Board of Directors accepts full power of control in China of the private institution known as the University of Nanking, founded by the Board of Foreign Missions of the Methodist Episcopal Church, the United Christian Missionary Society, and the Board of Foreign Missions of the Presbyterian Church in the United States of America, with the purpose of maintaining their spirit of love, sacrifice and service; of cultivating the highest type of character; of providing professional training; of promoting higher learning; and of meeting the needs of society.

Section 4. Composition of the Board of Directors.

The Board of Directors shall consist of members elected as follows:

(a) By the several cooperating and mission bodies:
19 members.

(b) By the Alumni of the University:
4 members.

(c) Coopted:
5 members at large chosen in the first instance by the Board of Directors as above elected. (The powers of the coopted members shall be the same as those of other members.)

(d) The President of the University, ex-officio, without vote.

(e) The Adviser to the President, ex officio, without vote.

A majority of the total membership of the Board of Directors as well as a majority of the coopted members must be citizens of the Republic of China.

No member of the faculty, or other person in the employ of the University or student, shall be a member of the Board of Directors. All members shall be in cordial sympathy with the object of the University and the declaration of purpose of the Board of Directors, and at least three-fourths of the members shall be professed Christians of the evangelical faith.

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All the members of the initial Board shall be arranged in three groups, approximately equal in number, the first group to serve for one year, the second group to serve for two years, the third group to serve for three years. If a vacancy occurs in any group prior to the expiration of the stated term, the same may be filled by electing a substitute in accordance with the foregoing provisions, to serve for the balance of said term.

After the first election, all subsequent terms of service shall be for three years, and on the expiration of his term of service any member shall be eligible for re-election.

Section 5. Duties of the Board of Directors

The Board of Directors shall direct the policies and have control of the management in China of the said University of Nanking in accordance with the object of the University and its declared purpose to maintain in Nanking a private institution of learning with the purpose of maintaining the spirit of love, sacrifice and service of the Founders; of cultivating the highest type of character; of providing professional training; of promoting higher learning; and of meeting the needs of society.

The Board of Directors shall authorize the establishment of departments; shall ratify courses of study; shall elect the President and the Treasurer; shall appoint officers and instructors; and shall determine salaries except in the case of those who are supported by the Board of Founders; shall provide suitable buildings and appliances; shall, through the administrative offices of the University, fix, collect, and disburse, under the budget, all student fees; shall have full responsibility for providing adequate staff and financial support for the institution; shall report to the Board of Founders on the expenditure of all funds received from the Founders; and shall perform all other duties necessary to the efficient administration of the University.

The Board of Directors shall have power to enter into agreements with the Board of Founders, including the negotiations for a lease of the property. Upon recommendation of the President and the faculty it may recommend to the Board of Founders candidates for degrees granted by the University of the State of New York. Insofar as may be in accordance with the law, upon recommendation of the President and the faculty, it may confer degrees in accordance with the regulations of the Republic of China. It shall have power to acquire and hold property, including endowment funds raised in China.

The Board of Directors shall present an annual report to the Board of Founders concerning the administration of the University, and shall include in such report a full statement of the expenditure of all funds received from the Board of Founders.

The Board of Directors shall hold an annual meeting, and such other meetings as they may provide in their by-laws. A majority of the members of the Board shall constitute a quorum for the transaction of business at any meeting of the Board. Full minutes of all meetings shall be transmitted to the Board of Founders.

Section 7. Officers and Committees

The Board of Directors shall provide for the election and /or appointment from time to time at their discretion of such officers and such committees as may be authorized in their By-laws.

Section 8. By-laws.

The Board of Directors shall have power to make or amend such By-laws as they may deem necessary, provided such By-laws in no way conflict with the provisions of the Constitution of the University.

Section 9. Amendments.

This Article IV, which is the Constitution of the Board of Directors, may, with concurrent action of the Board of Founders, be amended at a regular meeting of the Board of Directors, or at a special meeting of the Board of Directors called for this purpose, provided that full notice of the exact wording of the proposed amendments shall have been given three months in advance of the meeting.

ARTICLE V. GINLING COLLEGE COMMITTEE

1. Membership

1. The women trustees representing the incorporated missionary organizations cooperating in Ginling College, not to exceed seven members, shall, with two other members of the Board of Founders, constitute a committee to be known as the Ginling College Committee of the Board of Founders of the University of Nanking. This Committee shall care for the interests of the College on behalf of the Board of Founders.

2. Additional members of the Ginling College Committee may be provided for as follows:-

(a) one member each from any incorporated missionary organization cooperating in Ginling College but not represented on the Board of Founders;
(b) three members coopted by the Ginling College Committee;
(c) one advisory member each representing such additional cooperating organizations as may be approved by the Ginling College Committee for representation on the Committee.

Members added to the Committee under these provisions shall not be members of the Board of Founders.

2. Powers.

1. The Committee shall appoint its own officers and sub-committees and determine the method of correspondence between itself and the College, and shall recommend the method of transmission of College funds.

2. Whatever responsibility pertains to the Board of Founders for the appointment or the approval and the removal of members of the staff of the College shall be delegated to the Ginling College Committee

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3. It shall be the duty of the Committee to counsel and afvise with the President and the Board of Directors of Ginling College and to promote interest in the College both among possible financial supporters, and among persons who may be eligible for service on its staff.

4. Appropriations of funds, the authorization of the budget and other expenditures, and the major problems of property, policy, and relationship shall be first considered and passed upon by the Committee before action by the Board of Founders.

5. The Minutes of the Committee meetings shall be referred to, and the actions shall be subject to ratification by the Board of Founders.

6. The Ginling College Committee shall not incur financial responsibilities for the Board of Founders beyond funds in the Committee's treasury without the consent of the Board of Founders.

3. Board of Directors of Ginling College.

1. Board of Directors of Ginling College shall consist of twenty-one members, a majority of whom shall be Chinese, elected in a manner agreed upon with the Board of Founders.

2. The Board of Directors of Ginling College shall be responsible for the local administration of the College in Nanking and shall be accountable to Ginling College Committee for the condition, custody and use of all funds received by them for the Ginling College Committee.

3. The Board of Directors of Ginling College shall have power to enter into agreements with the Board of Founders, including negotiations for lease of property.

4. The Board of Directors of Ginling College shall have power to make or amend such By-laws as they may deem necessary, provided such By-laws in no way conflict with the provisions of the Constitution of the University.

ARTICLE VI. LOYALTY TO EVANGELICAL FAITH

1. All the members of the faculty of every rank, shall be Christians of evangelical faith.

2. The Board of Directors, in exceptional cases involving particular qualifications for a specialized position, when no qualified evangelical Christian is available, may by formal vote and record, waive this requirement.

ARTICLE VII. AMENDMENTS

The Constitution may be amended by a vote of two-thirds of the trustees present and voting at semi-annual meeting,,or it may be amended at a meeting regularly called for this purpose, full note of the proposed amendment having been given at a previous meeting or the substance or

the exact wording of the proposed changes having been furnished each member of the Board one month in advance of the meeting at which action thereon is contemplated, provided (1) that amendments to Article II, Article III Section 1, Article IV Section 4, Article VI, and Article VII, shall be effective only on concurrence of a majority of the fully co-operating Mission Boards; and provided (2) that no amendment to paragraph 6 of Article III, Section 4B or Article V shall be made without concurrence of the Ginling College Committee.

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(Appendix "D")
April 22, 1929

BY-LAWS OF THE BOARD OF FOUNDERS UNIVERSITY OF NANKING

ARTICLE I. MEETINGS

1. Stated Meetings.. The stated meetings of the Board of Founders shall be held semi-annually, in December and in April or May.

2. Special Meetings. Special meetings of the Board may be called by the President, or in his absence, by the Secretary, upon a written request of two members of the Board, or of the President of the President of the University.

3. Call for Meetings. Notice of all meetings shall be mailed to each member of the Board at least five days prior to the date of such meetings.

4. Quorum. Five members of the Board shall constitute a quorum for the transaction of any business except the election of officers and the amendment of the Constitution and the By-laws, when a quorum shall consist of a majority of the Board./ When, however, a regularly called meeting of the Board is found to have less than a quorum as above defined, the Board shall be empowered to proceed with the transaction of the regular business for which it was called, all actions taken by the meeting to be thereafter transmitted in writing to all absent members of the Board for their approval or, disapproval in writing, such actions to become valid only when approved by a majority of the total vote cast in the meeting and by correspondence, these votes being not fewer than the legal quorum defined above.

5. Rules of Order.General parliamentary rules, as modified by the rules and regulations of the Board, shall be observed in conducting the business of the Board.

6. Fiscal Year. The fiscal year of the University shall be duly 1st to June 30th.

ARTICLE II. OFFICERS

1. Election. The officers of the Board to be elected at the meeting in April or May, by ballot, if demanded by any member, shall be a President, one or more Vice-presidents, a Secretary and a Treasurer, to serve for one year or until their successors have qualified. There shall also be an Assistant Secretary and a Second Assistant Treasurer.

2. Special Elections. In the event of a failure for any reason so to elect any or all of said officers, or in case any vacancy occurs in said offices from any cause, then an election may be held at any regular or special meeting, a majority of all the trustees being present and notice of such election having been given in the notice of the call for the meeting.

3. Duties of President. The President of the Board shall preside at the meetings of the Board and shall discharge the duties which ordinarily pertain to that office. He shall sign, and shall execute, with the Secretary attesting, contracts and instruments authorized or issued by authority of the Board requiring his signature.

4. Duties of Vice-Presidents. The Vice-presidents of the Board in the absence or disability of the President shall perform all the duties of the President of the Board. In the absence or disability of the President and the Vice-presidents of the Board, the Chairman, or the Acting-chairman, of the Committee on Finance, Property and Investment shall act as President of the Board.

5. Duties of Treasurer. The Treasurer of the Board of Founders shall be the custodian of the funds and securities belonging to the University, and shall keep the securities in a safety deposit vault to be designated by the Board.

Access to the securities of the University shall be had by not fewer than two persons jointly in the following manner, and never otherwise.

(a) By the Treasurer (or his representative) jointly with the Assistant Treasurer or the Second Assistant Treasurer.

(b) By the Treasurer (or his representative) jointly with the Chairman or Acting Chairman of the Committee on Finance and Investment.

(c) By the Treasurer (or his representative) jointly with the President or Acting President of the Board.

This provision, however, shall not be held to exclude the presence of other persons at the same time, provided access has been obtained as aforesaid, nor shall the provisions of this article be held to prevent the Board of Founders from contracting with a responsible trust company to act as custodian in holding and keeping safely said securities, and to make deliveries on the order of any two persons entitled to access to said securities under this section.

The Treasurer shall file with the Secretary a bond for the faithful performance of his duties in such sum as may be fixed by the Board, with some responsible surety company approved by the Board, the premium on said bond to be paid by the Board of Founders. He shall be ex-officio a member of the Committee on Finance, Property and Investment. In case of the absence of the Treasurer, or of his inability to act, or in case the office becomes vacant, his duties shall be performed by the Chairman or Acting Chairman of the Committee on Finance, Property and Investment.

6. Duties of Secretary. The Secretary shall perform the usual duties pertaining to this office. He shall keep full and true minutes of all meetings of the Board and the meetings of all standing committees of the Board, and of such special meetings as shall be requested of him. He shall be the custodian of all documents committed to his care. He shall transmit promptly to each trustee a copy of the minutes of the meetings of the Board and of its committees, and he shall notify the President of the University, the Board of Directors, and all other persons concerned of the actions taken by the Board with respect to appointments, promotions terms of service, and appropriations for their work and departments, and of any other matter.

He shall see that all bonds required by officers and employees of the University in the United States for the faithful performance of their duties are filed in his office. He shall have the custody of the corporate seal and shall with it attest all documents requiring a seal.

7. Duties of Assistant Secretary. Whenever an Assistant Secretary is elected he shall perform such duties as the Board of Founders may determine.

8. Duties of Assistant Treasurer. The Assistant Treasurer shall be the chief business officer of the Board of Founders. He shall see that the

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rules and regulations prescribed by the Board of Founders for the government of the business affairs of the University are faithfully observed. He shall take the initiative in seeking investments for the funds of the University and shall report promptly thereon to the Treasurer and the Committee on Finance, Property and Investment. He shall be responsible for the economical purchase of all supplies and materials bought by the University in the United States, and shall see that all contracts made by the Board are faithfully executed.

The Assistant Treasurer shall collect and receive all moneys arising from gifts, bequests, or otherwise, for the benefit of the University, and all fees and money from any source due to the Board of Founders. He shall deposit promptly all such moneys received to the credit of the University in the appropriate bank accounts in such state or national banks as may be determined by the Board of Founders.

He shall keep proper books of accounts, fully setting forth the financial conditions and transactions of the University, and shall exercise a general supervision over all accounts of officers and employees of the University which have to do with the receipt or disbursement of funds and securities, and he shall obtain true and full reports of all such receipts and disbursments from the officers and employees aforesaid, who shall keep their accounts, in such manner and render to him such statements as may be from time to time required by him, or as may be needed to show correctly the financial condition of the University or of any of its departments. He shall supply the Board, the Treasurer, and the Committees and the President of the University with such statements as may be required of him, or as may be needed to show correctly the financial conditions of the University or any of its depatments.

He shall examine all accounts, claims, and demands, presented in the United States against the University, and no money shall be drawn from the treasury of the Board of Founders unless the amount thereof be adjusted and settled by him or by the Treasurer and found to be within the budget appropriation, or provision, therefor. If he shall, upon the examination of any account, doubt its correctness or find the appropriation or provision infufficient he shall submit the account to the Committee on Finance, Proerty and Investment for its decision.

No money shall be drawnfrom the treasury except by voucher checks, indicating the particular account to which the payments are chargeable and the person to whom payable, and signed by any two of the following persons: the Treasurer, the Assistant Treasurer, the Second Assistant Treasurer, two members of the Board of Founders to be named by the Board.

The Assistant Treasurer shall give a bond to favor of the University for the faithful performance of his duties in such sum as may be fixed by the Board, and if not so fixed, then in the sum of Twenty-five Thousand Dollars ($25,000), with some responsible surety company approved by the Board, the compensation of such surety company to be paid by the University.

The Assistant Treasurer shall also perform such other duties as the President of the University or the Board of Founders may from time to time designate.

In the case of vacancy in the office of Assistant Treasurer or of his absence or inability to act, his duties shall be performed by the Second Assistant Treasurer, or the Chairman or Vice-chairman of the Executive Committee.

9. Duties of Second Assistant Treasurer. Whenever a Second Assistant Treasurer is elected he shall perform such duties as the Board of Founders may determine.

ARTICLE III. COMMITTEES OF THE BOARD.

1. Standing Committees. There shall be six standing committees of the Board of Founders, namely:

(a) Executive Committee with seven members,
(b) Committee on Finance, Property and Investment with five members,
(c) Committee on Instruction with five members,
(d) Committee on Audit with three members,
(e) Committee on Budget composed of the Chairmen of the other committees,
(f) The Ginling College Committee.

2. Appointment of Committees. The standing committees, other than the Committee on Budger, and the Ginling College Committee, shall be appointed by the President of the Board with the concurrence of the Board, at the meeting in April or May or as soon thereafter as possible, to serve until their successors are appointed. In making these appointments the President shall designate the chairman and vice-chairman of each committee, except for the Executive Committee.

3. Personnel of Committees. Each committee, appointed as aforesaid, in addition to the members indicated above, shall include the President of the Board and the President of the University as members ex-officio.

4. Minutes of Committees. Records of the actions of each committee shall be kept by the Secretary of the Board, and shall be reported in writing to the Board at its next meeting for approval. A copy of the minutes of each committee meeting shall be sent promptly to every member of the Board.

5. Quorum of Committes. A majority of the members of any of the foregoing committees shall constitute a quorum. Meetings of any committee shall be called by the Secretary whenever requested to do so by the Chairman of the committee, by the President of the Board, or by the President of the University. The place of meeting shall be indicated in the notice.

6. Duties of Executive Committee. The Executive Committee shall, when the Board is not in session arrange for the execution of orders and resolutions not otherwise specifically committed or provided for. It may fill vacancies in the faculty occurring during the recess of the Board, and, in accordance with the general policy of the Board, shall have the care and direction of matters pertaining to the welfare of the University, and especially shall discharge such duties as the Board may assign to it from time to time. It shall make formal report of its actions to the Board at its next regular meeting. The President of the Board shall be Chairman of the Executive Committee unless he finds it inconvenient or inexpedient for him toact. In that case the committee shall elect its own Chairman. In cases of necessity the committee shallact on matters which are ordinarily handled by one of the other committees.

7. Duties of Committee on Finance, Property and Investment. The Committee on Finance Property and Investment, acting in accordance with the general

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policy and under the instructions of the Board, shall make or cause to be made investments of all University funds available for investment. This committee, during the intervals between the meetings of the Board of Founders and of the Executive Committee, shall have authority to change the form of investments in amounts aggregating, but not exceeding, One Hundred Thousand Dollars ($100,000 without the previous approval of the Board and the committee shall make formal report of all such transactions to the Board at its meeting next following. No investment, purchase, or sale for the account of endowment funds of the University, nor any contract concerning the same, shall be made by the Treasurer or the Assistant Treasurer without the formal approval of this committee, which shall have supervision of the funds of the University, nor any contract concerning the same, shall be made by the Treasurer or the Assistant Treasurer without the formal approval of this committee, which shall have supervision of the funds of the University.

The Committee on Finance, Property, and Investment shall exercise supervision over the property of the University, and shall receive and examine the annual report from the Board of Directors on the condition of grounds, building, and equipment and the measures necessary to keep them in good condition. It shall also carry out such provisions for the insurance of the building and property of the University as the Board may direct.

The Committee shall investigate and determine the need for new buildings and shall report to the Board with full recommendations. It shall be responsible for the preparation of plans and specifications of such new buildings as the Board may determine upon, shall recommend to the Board the agencies to be employed for the erection of the buildings, and shall in behalf of the Board supervise the design and erection of the buildings.

The funds of the University shall be grouped as follows:

(a) Endowment funds,
(b) Funds for special purposes,
(c) Building funds,
(d) Current funds

The endowment funds shall neither be expended nor hypothecated for current expenses, but shall be retained and preserved inviolate.

Investments of endowment funds shall be made as heretofore provided by the Committee on Finance, Property and Investment. In no case shall the amount loaned on mortgages exceed 50 per cent of a fair valuation.

No loan shall be made to any trustee, officer, or employee of the University not to any religious, fraternal, or charitable organization.

Funds for special purposes shall consist of all gifts, grants, donations, and bequests for special purposes, whose principal and income may be used, and shall be expended or invested in accordance with the terms of the gift.

Building funds shall consist of all gifts, grants, donations, and bequests for the erection and equipment of buildings, and of other moneys and properties appropriated or assigned by the Board of Founders for that purpose.

The current funds shall consist of income on endowments, tuition receipts and other fees, gifts, grants, or bequests for current purposes, receipts from business and commercial operations of the University and all other receipts for current use.

8. Duties of Committee on Budget. The Committee on Budget shall consist of the Chairmen of the four committees first above mentioned, together with the President of the University, the President and the Treasurer of the Board, and the Secretary and Assistant Treasurer, and shall have supervision over the bookkeeping and the financial records of the University, and shall submit to the Board at the meeting in April or May for its consideration the budget for the year commencing on the first dayyof the following July, as adopted by the Board of Directors. The budget submitted shall include an itemized statement of the probable income of the University available for its expenses, and shall indicate the sources from which the income is to be derived. It shall also give an itemized list of the estimated expenses for the year, showing in detail the salaries to be paid and the persons to whom payable, and separating other current expenses and expenses for books and equipment by departments and separating home base from field expenses. The President of the Board shall be Chairman of this committee.

The Treasurer of the Board of Directors shall be authorized toddraw, for the items included in the budget, upon the Board of Founders for such part of the budgeted income as the Board of Founders appropriate to the Board of Directors, under such regulations as the Committee on Budget may prescribe. It shall be the duty of the Chairman of the Committee on Budget and the Assistant Treasurer to make distribution of such budget appropriations for the home base expenses as are general by authorizing expenditures within the limits of such appropriations.

The Assistant Treasurer shall be authorized to pay bills for supplies and equipment ordered by departments of the University only on certification signed by the Treasurer of the Board of Directors (or the Controller or Assistant Treasurer of the Board of Directors) that the amount of the bill is within the appropriation available for the department, and such payments shall be charged against the authorized appropriations of the Board of Founders to the Board of Directors.

No requisition shall be approved which exceeds the amount of the appropriation available without reference to the Committee on Finance, Property and Investment.

9. Duties of the Committee on Instruction. The Committee on Instruction shall consider all changes in the instructional staff proposed by the President of the University and for the Board of Directors upon which action of the Board of Founders is required, and all missionary candidates for appointment to the University, and shall make recommendations to the Board of Founders regarding such members of the instructional staff specifying the terms of their employment in accordance with the approved budget. In cases requiring action between meetings of the Board, the committee shall have power to act, but shall not take action increasing expenditures without approval of the Committee on Finance.

10. Duties of the Committee on Audit. The Committee on Audit shall consist of three members of the Board, not including the Treasurer and members of the Committee on Finance, Property and Investment, and shall arrange for and supervise the annual audit of the books and securities of the University by a firm of public accountants. A written report byysaid committee of its examination shall be made at the regular meeting of the Board in December.

ARTICLE IV. AMENDMENTS

These By-Laws may be amended by a three-fourths (3/4)vote of the Trustees present and voting at any regular meeting of the Board of Founders, provided

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a majority of the trustees shall be present. A written notice of the nature of the proposed amendments shall be sent each member of the Board at least thirty dqys in advance.

UNIVERSITY OF NANKING

Appendix "E"
April 22, 1929

AGREEMENT BETWEEN THE BOARD OF DIRECTORS AND
THE BOARD OF FOUNDERS

Section II - HISTORICAL STATEMENT

The University of Nanking began with the union effected in February 1910 of the higher educational work in Nanking of the Board of Foreign Missions of the Methodist Episcopal Church of the United Christian Missionary Society (then the Foreign Christian Missionary Society), and of the Board of Foreign Missions of the Presbyterian Church in the United States of America. Previous to the union these three Missions had been independently developing schools for twenty-two years. The Central China Mission of the Methodist Episcopal Church, under the leadership of Bishop Charles H. Fowler, founded Nanking University in 1888 and John C. Ferguson, who was appointed the first President, served until 1897. He was succeeded by George A. Stuart, who served until 1908, when A. J. Bowen was elected President. Nanking University was incorporated in 1893 by Charter of the State of Massachusetts. In 1891, the Foreign Christian Mission established a college and preparatory school near the Drum Tower and F. E. Meigs became President. In 1894, the Northern Presbyterian Mission developed in to a high school a day school which had been in operation for more than ten years, T. W. Houston becoming the Principal and being succeeded by J. E. Williams. The first step toward a union of these schools was taken by a plan of cooperation between the Foreign Christian and the Northern Presbyterian Missions, under which the Ru Ts'ai College was established. The union of this college with Nanking University brought the three missions together and resulted in the organization in 1910 of the University of Nanking, of which A. J. Bowen was elected President and J. E. Williams Vice-President. In 1911, the University of Nanking was granted a charter by the Regents of the University of the State of New York.

The American Baptist Foreign Mission Society entered the union in 1911 as a partially cooperating Board, cooperating in the School off Normal Training, the University Medical School, and the Language School. In 1920, they began cooperation in the work of the College of Agriculture and Forestry, and at the present time their coopeeation is limited to this administrative unit of the University and the Language School. The Executive Committee of Foreign Missions of the Presbyterian Church in the United States has been cooperating in the University Hospital since 1917.

The basis of union was, originally, that each of the three fully cooperating Societies should contribute Gold $40,000.00 in property or in money, the salaries of three teachers, and an annual grant of Gold $2,400.00. Later, the number of teachers was increased to four each and the annual grant to Gold $3,000.00. In 1920, the number of teachers was increased to five each, the fifth teacher being definitely designated for the College of Agriculture and Forestry; and in 1922, the annual grant was increased to $4,000.00 Gold. These grants do not include the contribution in personnel and funds to the University Hospital, which at the present time amounts to one doctor and Gold $750.00 annual cash appropriation. The Executive Committee of Foreign Missions of the Presbyterian Church in the United States whas provided one doctor but no cash appropriation; and the American Baptist Foreign Mission Society provided only a cash appropriation, amounting to Gp;d $500.00 till the end of 1926.

The East China Medical College was organized in 1910 and in in 1912 became affiliated with the University. In 1914, it formally became the Medical School of the University. The following seven missionary societies organized and supported it: the Board of Foreign Missions of the Methodist Episcopal Church, the Board of Foreign Missions of the Presbyterian Church in the United States of America, the Foreign Christian Missionary Society, the Board of Missions of the Methodist Episcopal Church South, the American Baptist Foreign Mission Society, the Executive Committee of Foreign Missions of the Presbyterian Church in the United States, and the Foreign Mission Board of the Southern Baptist Convention. Dr. R. T. Shields was its first and only Dean. On January 8, 1917, upon graduation of the advanced class and in order to cooperate in the larger plans for medical education being projected by the China Medical Board for China, this administrative unit of the University ceased operations with the exception of the University Hospital which continued to function as one of the University administrative units, with the support from the Board of Foreign Missions of the Methodist Episcopal Church, the Board of Foreign Missions of the Presbyterian Church in the United States of America, and the Foreign Christian Missionary Society, the Executive Committee of Foreign Missions of the Presbyterian Church in the United States, and the American Baptist Foreign Mission Society.

In 1917, the main divisions of the University were organized to correspond to the divisions prescribed by the Chinese National Board of Education. The chief changes resulted in a three-year Senior College of Arts and Science and a three-year Senior College of Agriculture and Forestry, and a Junior College of two years. During the period that the University was so organized, the School of Business Administration was opened in 1921, through the cooperation and help of the Boston University Nanking Association, as a department of the Junior College and covering also two years of Middle School. Because of insufficient funds and the increasing demands for more established parts of our work, this school was closed in June 1923.

The School of Education, originally called the School of Normal Training, which was opened in September 1912, was during this same period renamed the School of Education and comprised the Teacher's Higher Course, under the administration of the Junior College, and the Teacher's Secondary Course, under the administration of the Middle School, with practice work provided in the Model School. This school became in the autumn of 1923 a department of the College of Arts and Science, with courses in education given with the regular courses in the Colleges and the Middle School.

By 1925, due to changed conditions, the second year of Junior College was restored to the original Senior Colleges, and the first year was continued as the Subfreshman Department, under the administration of the College of Arts and Science, so that, just prior to the time of the present reorganization, the University was, as it continues to be (except for the change noted at the end of this statement) divided intoadministrative units, each with its separate Dean or corresponsding officer and with its separate faculty or staff. There are eight such administrative units, which take rank and precedence in the order indicated below.

I. The present College of Arts and Science, continues the original College of Liberal Arts. It is located, as is all the college and subfreshman work, in the group of buildings west of the Drum Tower. The industrial chemistry course, the premedical course, and the subfreshman

courses are all under the administration of the College of Arts and Science.

II. The College of Agriculture and Forestry is a combination of the Agricultural Department which was opened in the autumn of 1914 and of the Forestry School which was opened in the spring of 1915. This combined college is a development from famine relief work undertaken in 1911 by Prof. Joseph Bailie. In 1921, the agricultural work of the University was registered by the Government through the Ministry of Education in Peking. It has received further official sanction both from the Department of Agriculture and Commerce in Peking and from various provincial governments. An experiment station was organized in 1918. In addition to the regular college course in agriculture and forestry, a special course in agriculture, courses in the Summer School, a Rural Normal School in the farming section about half a mile northwest of the Drum Tower, and correspondence courses in forestry are regularly conducted. A large number of important reserach and investigation projects are being carried out. A programme of extension and famine prevention projects is being carried out through the aid of special funds provided for this purpose.

III. The University Library, which had been started when the University was organized, was in 1922 designated as a separate administrative unit. The main library is in Severance Hall at the Drum Tower, and there are branches in Cooper Hall at Kan Ho Yen and in Keen Hall at the Language School.

IV. The University Hospital and the School of Nursing are located south of the Drum Tower and east of the college buildings. The Hospital was founded by Dr. W. E. Macklin of the United Christian Missionary Society, who carried on a large work for twenty years to 1914, when that work became a part of the University Medical School. In 1917, at the time missionary medical education in East and North China was reorganized, the Hospital was taken over from the University Medical School. (See paragraph on East China Union Medical College.) It has, therefore, been in continuous operation for over thirty years. In September 1918, a School of Nursing was opened in connection with the University Hospital.

V. The Department of Missionary Training or Language School has been a part of the University since October 1912. It developed out of a temporary language school which was conducted in Shanghai by twenty-seven different missionary societies represented in that city during the revolution of 1911. The Language School compound is midway between Kan Ho Yen and the Drum Tower.

VI. A Summer School, devoted primarily to courses for pastors, teachers, and rural workers, has been held annually at the University since 1921. This is located in either the college buildings or in the buildings at Kan Ho Yen, according to the convenience of the School

VII. The Middle School is located at Kan Ho Yen. In Harmony with changes in the national system of education, the Junior College, as such, was given up beginning with the autumn of 1924, and the Middle School was organized into a six-year middle school. For the time being however, the last year of the senior middle school is being given with the college group as a subfreshman year.

VIII. The Model School, including the primary schools, covering six years of study, and the Kindergarten.

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(NOTE: Beginning September 1927, the Kindergarten and lower primary classes were discontinued and the higher primary classes became the Preparatory Department of the Middle School.)

Section II - CONSTITUTION OF THE BOARD OF DIRECTORS

The Constitution of the Board of Directors constitutes a part of the agreement berween the Board of Directors and the Board of Founders. It is agreed that any amendments to the constitution of the Board of Directors shall be approved by the Board of Founders before they become operative.

SECTION III - PROPERTY LEASE

The grounds, buildings, and equipment of the University shall be leased to the Board of Directors by the Board of Founders for a period of five years beginning July 1, 1927, at a nominal rental of one dollar Chinese currency. On or before July 1, 1932 this lease may be renewed by mutual consent for a period and on terms which shall be determined on not later than July 1, 1931, by mutual agreement between the Board of Directors and the Board of Founders. This lease shall be subject always during this period to the following conditions.

1. If for any reason the Board of Directors should cease in the opinion of the Founders to function as the responsible administrators of the University of Nanking in accordance with the foregoing constitution of the Board of Directors which is made a part of this agreement the Board of Founders shall have the right of immediate entry to repossess the property.

2. Should the property so leased or any substantial part of it cease, in the opinion of the Founders, to be used for the designated purpose of the University of Nanking to maintain in Nanking a private institution of learning under Christian auspices with full religious liberty, which shall conform to the highest standards of educational efficiency, promote social welfare and high ideals of citizenship and service, and develop character in accordance with the Christian ideals of the institution, the lease shall be subject to cancellation at the end of any scholastic year by either the Board of Directors or the Board of Founders, but only on one year's notice.

3. The Board of Founders may increase its investment at the University of Nanking in land, buildings, or equipment, on the written request or with the written consent of the Board of Directors.

4. The Board of Directors shall maintain the property in the same good condition as at the date of the lease, for operation and use of the University of Nanking; to wit, the following grounds, buildings, and equipment. (NOTE: these details have not yet been fully worked out.) For this purpose they shall set aside out of the general income of the institution each year not less than ...% of the cost of buildings and ...% of the cost of equipment, amounting to about $.....Chinese currency, to be used for repairs, replacements, and insurance, (NOTE: These details have also not yet been worked out.)

5. The Board of Directors may improve the property by the erection of additional buildings or the supply or additional facilities or improvement of grounds, with the written consent of the Board of Founders, subject to the condition that the same shall be in conformity with general plan and type of architecture already adopted, and that the cost of such improvements shall be

defrayed by the Board of Directors, except as provided for in advance by special appropriation from the Board of Founders on the request of the Board of Directors. It is mutually agreed that the final judgment as to the location and external form and appearance of proposed additions to the physical plant of the University shall rest with the Board of Founders.

6. All residences owned by the University shall be rented by the Board of Directors to the members of the staff according to a schedule to be mutually approved, on the understanding that previous occupants shall have first claim and then that rank and length of service shall be the basis of determining priority of choice. (NOTE: This schedule has not yet been worked out.)

In the event of a cancellation of the lease or of other disposition of the property, a settlement of conflicting interests shall be secured through conference between the Board of Directors and the Board of Founders, or if necessary, by arbitration.

Section IV - STAFF

The Board of Founders shall continue to support missionaries as members of the staff of the University, subject ot the request or approval of the Board of Directors.

Six months before the furlough of missionary members of the staff, the Board of Directors shall make written communication to the Board of Founders and to the Mission with which the staff member is connected concerning his reappointment, and in case his reappointment is desired, or in case of a new appointee, shall specify position to be filled, with courses and hours of teaching required, name of officer of administration under whom the appointee is to work, and residence quarters to be offered the appointee.

Section V - REPRESENTATIVE OF THE BOARD OF FOUNDERS

The President of the University shall be the official field representative of the Board of Founders.

Adviser to the President

The Board of Directors shall appoint, subject to the approval of the President, a foreign member of the staff or of the Board of Directors to assist the President in such matters connected with the foreign staff or other dealings with the Board of Founders as the President may desire.

Section VI - FINANCE

The Board of Founders shall be responsible either directly or through the cooperating mission boards for the support of the missionary staff contributed by them.

The Board of Founders shall continue to make such annual cash appropriation as they may find possible, which, unless otherwise specially designated by the Founders, shall be applied by the Board of Directors as follows: (1) to provide for upkeep, repairs, and insurance as provided in the section concerning property as above; (2) to cover rent of such residences as shall be required to house the staff contributed by the Board

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of Founders ,as provided in the section concerning staff as above; and (3) the remainder to be used for the general expenses of the University as the Board of Directors may decide. In addition to the foregoing, the Board of Founders shall contribute annually an amount equal to the rental charged on the property as provided in the section on property as above.

The Board of Founders shall be responsible only for the support of the missionary staff contributed by them, and for the payment in any year of the appropriation which they shall have made for that year, including an amount equal to the rental charged on the property,and shall not be in any wise responsible for any deficit or indebtedness which may arise in connection with the field operations of the University.

Rent Schudule

The residence on the college campus shall be rented to teachers and staff members at the following annual rates:

(NOTE: This rent schedule has not yet been worked out.)

MINUTES OF MEETING OF
COMMITTEE ON FINANCE PROPERTY AND INVESTMENT
BOARD OF FOUNDERS
UNIVERSITY OF NANKING

May 9, 1929 11 A.M.

156 Fifth Avenue, New York City

List of Members

*G. B. Huntington	J. L. Severance	*G. T. Scott
A. E. Cory	F. L. Partridge	*Russell Carter
		R. E. Speer

Those whose names are starred above were present, as were Mr. Garside and the Assistant Secretary.

Dr. Huntington, the Chairman of the Committee, preside. The meeting was opened with prayer led by Dr. Scott.

The Assistant Secretary reported that at the present time $5,535.39 is on hand in cash awaiting investment, and that $5,000 C.C.C. & St. L.Ref. & Imp. 6s held by the University will mature on July 1, 1929.

Discussion as to the advisability of selling a portion of the Preferred stock of the Aluminum Company of America resulted in the following action:-

F -428 VOTED that twenty per cent of the stock of the Aluminum Company of America held by the University be sold at not less than 106.

After a study of the list of secutities now held by the University the following actions were taken:-

F -429 VOTED to buy $5,000 Kingdom of Norway S.F. Ext. 5s 1963 and $5,000 Australia Ext. Loan of 1928 4½s 1956.

F -430 VOTED to sell $2,000 Corporate Stock, City of New York 4¼s 1962.

F -431 VOTED to purchase $5,000. Central of Georgia Ry. Ref. & Gen. "B" 5½s 1959.

F -432 VOTED to sell $1,000 Chi. B.& Q. 1st and Ref. 5s 1971.

F -433 VOTED to purchase $5,000 Am. Tel. & Tel. S. F. Deb. 5½s 1943.

F -434 VOTED to authorize the Treasurer and Assistant Treasurer to in quire into the present standing of the Interborough Rapid Transit 1st and Refunding 5s 1966, and if deemed expedient to sell the $1,000 bond held by the University.

After considerable discussion the following securities in $10,000 lots each were considered proper purchases, further investigation, however, to be made by the Chairman and the Treasurer:-

U. S. Rubber Ref. 5s, 1947.
Purity Bakeries 5s, 1948
Federal Light & Traction 1st 5s, 1942.
American Power & Light 6s, 2016.
St. Louis & San Francisco cons. 4½s, 1978.

It was

F - 435 VOTED to empower the Chairman and the Treasurer to choose from the above list of five securities four issues to be purchased in blocks of $10,000 each as funds are available.

The Committee agreed that purchases should be made through Mr. Amerman of Maitland, Coppell and Company.

F - 436 VOTED that the stock certificates and guaranteed mortgages included in the endowment securities of the University be placed in a safe deposit box of the Corn Exchange Bank, Fifth Avenue Branch.

F - 437 VOTED to approve the following resolution:-

RESOLVED, that access to Safe in the vaults of the CORN EXCHANGE SAFE DEPOSIT COMPANY, standing in the name of this Board of Founders, University of Nanking shall be by any two of the following names, jointly President or Acting President; Treasurer: Chairman or Acting Chairman of Committee on Finance, Property & Investment; Assistant Treasurer.

The Committee adjourned.

C. A. Evans
Asst. Secretary.

MINUTES OF THE JOINT MEETING
EXECUTIVE COMMITTEE
COMMITTEE ON BUDGET
COMMITTEE ON AUDIT

BOARD OF FOUNDERS OF UNIVERSITY OF NANKING

4:00 P. M. June 25, 1929

150 Fifth Avenue, New York City

Members of Committees:

Executive Committee	Committee on Budget	Committee on Audit
*R.E. Spear	*R.E. Speer	J. H. Franklin
J.R. Edwards	*Russell Carter	J.R. Edwards
E.B. Cobb	J.R. Edwards	R.A. Doan
S.J. Corey	*G.B. Huntington	*R.E.Speer
J.H. Franklin	*G.T. Scott	*G. B. Huntington for Dr. Franklin
F.L. Partridge	J.H. Franklin	
G.W. Henson	* B.A. Garside	
*G.T. Scott	* C.A. Evans	
*G.B. Huntington for Dr. Franklin.		

Those whose names are starred above were present. Dr. Speer presided.

ANALYSIS OF CURRENT FINANCIAL SITUATION

The Secretary presented the analysis of the current financial situation which is attached to these minutes as Appendix A. The Committees, after discussing this analysis, took the following actions:

EBA-438 VOTED that the surplus which has accrued in New York at the end of the fiscal year 1928-29 from surplus on general budget income and surplus in the emergency fund be applied as follows: (1) $500.00 to be applied on the overexpenditure for Home Administration; (2) the balance to be applied on the special appropriation of $959.00 for the work of the Committee for Christian Colleges in China.

EBA-439 VOTED that inquiries be made of the field authorities as to whether they are willing that any gain on exchange during 1928-29 be applied on outstanding deficits.

EBA-440 VOTED that, if further correspondence with the Trustees of the Harvard-Yenching Institute indicates that they have no objection to the Board of Founders of the University of Nanking applying the income received from the Harvard-Yenching Institute previous to July 1, 1929, toward the work of the Departments of Chinese Language, Literature and History, and other objects incidental thereto, as set forth in the approved budget for 1928-29, any surplus on the 1928-29 budget can be applied as follows:- (1) To meet the balance of emergency deficit standing on the books of the Field Treasurer;(2) to meet the deficit of Mex.$6,277.95 standing on the Field Treasurer's books from the

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1927-28 fiscal year due to a shortage of income from the Founders for that year.

BUDGET FOR 1929-30

The Secretary presented the summary of the proposed 1929-30 budget which is attached hereto as Appendix B. In connection with the use of the income to be received from the trust funds of three hundred thousand dollars held by the Harvard-Yenching Institute, the Secretary called attention to the following action taken by the Executive Committee of the Board of Trustees of the Harvard-Yenching Institute at a recent meeting:-

> "VOTED: that in replying to the letters from the institutions which are beneficiaries of the funds of $1,900.000 the Secretary be instructed to state that it was the intention of the Trustees that funds from the Institute should in general be used to strengthen departments of Chinese literature, language, and history. It is assumed that each institution benefitted is in fact spending some money for this work. It was not the intention of the Institute to displace these expenditures and make amounts so displaced available for other departments. The Institute further assumes that over a period of years the departments thus enlarged will grow and be strengthened with the other departments of the institutions. The Trustees of the Institute do not wish this year to impose any definitive limitations other than those expressed in the original communication, but they feel that they should call attention to the dangers involved in starting on a policy inconsistent with that defined above."

It was

EBA-441 VOTED that toward the expenditures as estimated in the 1929-30 budget as approved by the Board of Directors on March 29-30,1929 there be appropriated from the income to be received from the Harvard-Yenching Institute Trust Fund only the amount which represents increased expenditure in the Departments of Chinese Language, Literature, and History, and other objects incidental thereto; this amount being estimated at M$9,997.40 subject to further correspondence with the Field Treasurer.

EBA-442 VOTED that the Field administrative authorities of the University be requested to prepare and present to the Board of Founders proposals as to the use of the balance of income to be received from the Harvard-Yenching Institute Trust Fund during 1929-30.

The Secretary reminded the Committees that for a number of years the Nanking budget has been prepared on the basis of a 2 to 1 rate of exchange. However, with the steady fall in the value of silver over a period of severalyears , most of the other Christian Universities in China are now using a basis rate of exchange which more nearly approximates the actual conditions. For the fiscal year ending June 30, 1929 the average rate of exchange has been around 2.17 to 1, and for the last six months it has averaged over 2.20 to 1. Within the last month several conservative national banking corporations with branches in China have signified their willingness to make contracts for buying gold drafts during the next fiscal year at rates of 2.28 to 1 or better. Because of these facts it was proposed that the basis of exchange for the 1929-30 budget be defined as 2.10 to 1. After discussion

it was

EBA-443 VOTED that the basic exchange rate of 2.10 to 1 be adopted in estimating the appropriation of the Board of Founders toward the 1929-30 budget; with the understanding that any surplus that may accrue on this basis shall be held subject to further action of the Board of Founders at the wnd of the fiscal year 1929-30.

The Secretary reported that at the present time the rate of income on the endowment investment of the University is approximately 5.7%. It has been customary, however, in preparing the estimates for the budget, to use five per cent as an estimated rate of income. It was

EBA-444 VOTED that, in preparing the 1929-30 budget, income on the invested funds of the University be estimated at the rate of five per cent and that any surplus remaining be set aside as an emergency and retirement fund.

The Secretary called attention to the fact that, although for several years the appropriation for Home Base Administration has been fixed at G$2,000.00 a year, the actual expenditure for this purpose has been approximately G$2,500.00 per year, the balance having been met by special appropriations from the emergencyfund and from other sources. He pointed out that the Central Office has taken over certain items of expense previously charged tothe field, and the volume of work is steadily growing as the University develops and its resources increase. The question was also raised as to whether this item should be included as a part of the field budget of the University, or should be reckoned as an obligation of the Board of Founders. It was

EBA-445 VOTED that the appropriation for Home Base Administration during 1929-30 be G$2,500.00 and that this be consdidered an obligation of the Board of Founders rather than of the field budget of the University.

In examining the prospective income from the cooperating Mission Boards for the 1929-30 budget it was noted that the Methodist Board contribution, both in personnel and in cash grant, is substantially below that of the other fully cooperating Boards. It was

EBA-446 VOTED that the Secretary be instructed to express to the Methodist Board the sincere hope of the Board of Founders that they may be able soon to resume full cooperation in the support of the University.

Attention was called to the fact that, while the other Three cooperating Mission Boards are saying their appropriations to the University on a gold basis, thus allowing the institution to profit by any gain in exchange above 2 to 1, the United Christian Missionary Society has continued to meet its appropriations on the Mexican basis. It was

EBA-447 VOTED that the Secretary be instructed to convey to the United Christian Missionary Society the sincere hope of the Board of founders that this Society may find it possible to adopt the procedure of the other three cooperating Mission Boards in

making its appropriation to the University of Nanking on a Gold basis at a guaranteed 2 to 1 rate of exchange.

After a careful examination of all available sources of income it was

EAB-448 VOTED that the Board of Directors be informed that during the fiscal year 1929-30, the Board of Founders will be able to contribute toward the budget of the University the following amounts:

1. General Funds for which the Board of Founders are directly responsible, M.$90,112.40.

2. Special funds for which the Board of Founders will forward as received and for the purposes specified, M$147,591.00 as follows:-

Mission Board Personnel		
General University (including Agriculture & forestry)	M$47,500.00	
Hospital	10,880.00	58,380.00
D.H. Day, for Treasurer		1,281.00
Famine Funds		80,430.00
China Medical Board		7,500.00
		M.$ 147,591.00

AUDIT OF BOOKS FOR 1927-28

The Secretary presented the report of Lybrand, Ross Brothers and Montgomery, covering their audit of the Books of the Treasurer of the Board of Founders for the year ending June 30, 1928. In this report the auditors make the following statement as to the sum of $100,000.00 held for the University by the Methodist Board:-

"We indicate in our report as of June 30,1927 (last year) that Nanking University did not seem to have a beneficial interest in the principal sum of $100,000.00 held as a certain Permanent Fund by the Board of Foreign Missions of the Methodist Episcopal Church. It would still seem to us that the University has no title to the principal of this fund and that its only interest in connection with it is a right to the income. Our impression is based upon our interpretation of a resolution which, we are informed was adopted by the Executive Committee of the Board of Foreign Missions of the Methodist Episcopal Church at a meeting held June 21, 1923, reading in part as follows:

It was voted that an amount of $100,000 shall be placed as part of the Permanent Funds of the Board, (Foreign Missions of the Methodist Episcopal Church) the income of said amount annually to go to the support of the Agricultural Department of Nanking University, this allotmenment being reckoned as meeting the amount of the Centenary agreement for endowment of Nanking University.

"Our impression is further borne out by a letter dated October

"7, 1925 from the Treasurer of the Board of Foreign Missions, as mentioned in our report of December 15, 1927.

"If the Trustees of the University of Nanking concur in this view, then the entries now on the books setting up the principal sum as a fund and as an asset of the University should be canceled.

"On the other hand, if the Trustees of the University do not concur as to that view, and pending the final determination of its status, we would raise no objection to the present entries. The matter of the ownership of this fund should be definitely established at an early date."

After consideration of these comments it was

EBA-449 VOTED that the Board of Foreign Missions of the Methodist Episcopal Church be requested to give consideration to the comments of the University's auditors as quoted above, and to take such steps as may be necessary to clarify the status of this fund as a part of the endowment of the University of Nanking.

EBA-450 VOTED to receive and place on file the report of Lybrand, Ross Bros. and Montgomery covering the audit of the books of the Treasurer of the Board of Founders for the fiscal year ending June 30, 1928.

EBA-451 VOTED to approve the bill, amounting to $200.00, of Lybrand, Ross Bros. and Montgomery, covering their services in connection with the audit of the Nanking books for the year ending June 30, 1928.

INCLUSION OF HALL ESTATE ENDOWMENT SECURITIES WITH CONSOLIDATED ENDOWMENT INVESTMENT ACCOUNT

The Secretary reported that, due to the fact that a number of the securities received from the Hall Estate Trustees have now been sold and these proceeds have been reinvested, along with other endowment funds of the University, in new types of securities, it has become increasingly difficult ot maintain the distinction of the Hall Estate securities from the other endowment securities of the University. There has been no indication from the Hall Estate Trustees that they wish these securities kept distinct from the other endowment securities of the various Universities so long as the identity of the fund is maintained. Several of the other Universities receiving similar gifts from the Hall Estate have already included these securities with their General Consolidated Investment account. After discussion it was

EBA-452 VOTED that the Treasurer be authorized to include the Hall Estate endowment securities in the General Consolidated Endowment Investment account of the University; with the understanding, however, that the identity of the Hall Estate endowment fund will still be maintained on the University's books.

APPRECIATION OF SERVICES OF DR. AND MRS. H.H. LOVE

The Secretary called attention of the fact that Dr. and Mrs. H.H. Love

have this spring gone to the University of Nanking for special services in the Plant Breeding Department, It was

EBA-453 VOTED that the Executive Committee on behalf of the Board of Founders express its sincere appreciation to Dr. and Mrs. H.H. Love for the important services they have rendered to China in their specialized field of scientific agriculture; to Cornell University for loaning Dr. and Mrs. Love to the University of Nanking; and to the General Education Board for its contributing to the support of Dr. and Mrs. Love.

SHERWIN SCHOLARSHIP

The sub-committee appointed by the Board of Founders to make recommendations as to a revision in the use of the Sherwin Scholarship as proposed by action D-87 of the Board of Directors on March 30, 1928, presented recommendations, that the proposal of the Board of Directors be approved with the understanding that the South China Mission of the Baptist Board still be given an opportunity to nominate students who would be beneficiaries of the fund and that the field's attention be called to Mr. Sherwin's desire that the fund be used for needy students who are unable to meet their own expenses of study. It was

EBA-454 VOTED that the Executive Committee approves the recommendation of the Board of Directors (D-87) "that, inasmuch as no student has yet qualified for a scholarship in accordance with the terms laid down for the Sherwin Scholarship Fund, the American Baptist Foreign Mission Society be asked to modify the terms (see action E-142 of the Executive Committee of the Board of Trustees of April 19, 1923) to permit the use of accumulated and future income as a revolving loan fund for students in the College of Arts and Science, in addition to its original purpose"., on condition, however, (1) that the South China Mission of the American Baptist Foreign Mission Society continue to be given opportunity to make nominations of students who shall be beneficiaries of the fund; and (2) that the attention of the University authorities be called to Mr. Sherwin's desire that the fund be used for needy students whose resources are insufficient to meet their expenses of study.

RECEIPT OF CAMPUS RENTAL FOR YEAR ENDING June 30, 1929

The Secretary reported that there has been received from Miss Elsie M. Priest, Field Treasurer, a remittance of Mex.$1.00 covering the rental by the Board of Directors of the University of Nanking for the year ending June 30, 1929. It was

EBA-455 VOTED that the Treasurer of the Board of Founders be authorized to accept the remittance of the Board of Directors of $1.00 Mexican covering the lease to the Board of Directors by the Board of Founders of the grounds, buildings, and equipment of the University of Nanking for the year ending June 30, 1929.

CONSIDERATION OF MATTERS ARISING FROM REGENT BOARD OF DIRECTORS MINUTES

The Committee gave careful consideration to the minutes of the meeting of the

Executive Committee of the Board of Directors held on Mar. 28, 1929, meeting of the Board of Directors held on March 29, and 30, 1929, and to the minutes of a meeting of the special Finance Committee for Budget Revision held on April 13, 1929.

It was noted that the action in the above minutes dealing with financial matters and in particular with the 1929-30 budget of the University had already been considered by the Budget Committee in their study of the 1929-30 budget.

The report of the President, the Field Treasurer the Deans, the Hospital Superintendent and the Promotional Committee were all noted with interest. Gratification was expressed over the satisfactory progress of the University portrayed by these reports.

Not was also made of the actions and appended documents relating to the organization of the proposed East China Federated University.

EBA-456 VOTED that the Executive Committee on behalf of the Board of Founders expresses to Dr. John C. Ferguson its sincere appreciation of his generosity in contributing to the University of Nanking the sum of Mex.$10,089,11, thus meeting the long standing Boston University deficit for this amount.

EBA-457 VOTED that the Executive Committee on behalf of the Board of Founders extends to Bishop L.J. Birney and to D. A.J. Bowen the Board's warm appreciation of the generous gifts they have made during 1928-29 to assist in meeting the deficit in the contribution due from the Board of Foreign Missions of the Methodist Episcopal Church.

EBA-458 VOTED that the Executive Committee on behalf of the Board of Founders extends to the Institute of Pacific Relations its sincerest appreciation of the contributions made by the Institute during recent months toward important scientific projects in connection with the University's work in Agriculture and Forestry.

The meeting adjourned.

B. A. Garside
Secretary

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Appendix A.
June 25, 1929

UNIVERSITY OF NANKING

ANALYSIS OF CURRENT FINANCIAL SITUATION

at close of Fiscal Year 1928-29

I. RECEIPTS

	Estimated in 1928-29 Budget Gold $	Total Receipts Gold $	Surplus Gold $
Endowment Income			
General Funds, $139,774.14	7,000.00	7,329.88	329.88
Methodist Fund 100,000.00	5,000.00	5,000.00	
Mission Board Cash Grants			
Baptist Board	1,500.00	1,500.00	
Methodist Board, regular	2,000.00	2,000.00	
Methodist Board, by Dr. Bowen	500.00	500.00	
Presbyterian Board	4,000.00	4,000.00	
U.C.M.S. (Mex.$8,000)	3,708.50	3,708.50	
Cash in Lieu of Staff			
Baptist Board	2,600.00	2,600.00	
Methodist Board	2,600.00	2,600.00	
Presbyterian Board	2,600.00	2,600.00	
U.C.M.S. (Mex.$7,800	3,535.93*	3,535.93	
Famine Funds (Mex. $84,236.00	39,466.15*	39,466.15	
Special Gifts, Mr. Day	550.00	610.00	660.00
Total	75,060.58	75,450.46	389.88
Less Home Base Administration	2,000.00	2,000.00	
Available for Field	$73,060.58	$73,450.46	

*Basis is Mexican figure

II. DISBURSEMENTS

	Amount Budgeted Gold $	Disbursed to 6/15/29 Gold $	Balance to be Disbursed Gold $	Amount Over-Expended Gold $
General University	27,094.43	27,094.43		
Agriculture and Forestry	6,500.00	1,275.87	5,224.13	
Famine Funds	39,466.15	36,470.46	2,995.69	
	73,060.58	64,840.76	8,219.82	
Home Administration				
Central Office		2,163.03		
Incidentals	2,000.00	549.41		712.44
Committee for Christian Colleges in China	959.00*	959.00		
	$$76,019.58	$68,512.20	$8,219.82	$712.44

*Approved by Board of Founders, B
BF-415, April 22,1929 as a special appropriation

III. CLEARANCE OF EMERGENCY DEFICIT

	Disbursements		Receipts	
Balance of disbursements to June 30, 1928	G$25,360.59			
New disbursements 1928-29	499.77			
		25,860.36		
Less transfers to Famine Fund account		2,121.96		
Receipts to June 30, 1928			G$12,546.00	
New receipts, 1928-29			3,011.00	
Income, Hall Estate to June 30, 1929			8,267.57	
				23,824.57
Surplus on hand, June 30, 1929				86.17
		$23,738.40		$23,738.40

IV. RECAPITULATION

A. Home Base

From the above it will appear that at the Home Base the following surpluses are in prospect:

Surplus general budget income	G$ 389.88
Surplus, Emergency Fund	86.17

Against these the following requirements have not yet been met:

Special appropriation C.C.C.C.	G$959.00
Overexpenditure Central Office	712.44
	$1,671.44

On the basis of the above figures the net deficit at the Home Base would be $1,195.39.

B. FIELD

Acdording to the Field Treasurer's figures, the field deficit on December 31, 1928, (Including emergency deficit shown on Founders' Treasurer's books) amounted to Mex.$47,442.23.

An analysis of the deficits, together with payments made thereon to date is as follows:

(a) Emergency deficit	Mex.$21,075.17	
Payments to clear N.Y deficit (G$8,181.40 @ 2 to 1)	16,362.80	
Balance Emergency deficit		Mex.$4,712.37
(b) Boston University deficit	$10,089.11	
Contribution by Dr. J.C. Ferguson	10,089.11	
Balance Boston Univ. deficit		nothing
(c) Deficit 1927-28 due to non-payment of Alumni Pledge	$10,000.00	
Payments (so far as known in N.Y.)	nothing	
Balance 1927-28 Alumni deficit		10,000.00

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B. Field (cont.)

	forwarded	$14,712.37
(d) Deficit, 1927-28, due to shortage of income from Trustees	$ 6,277.95	
Payments to date	nothing	
Balance 1927-28 Trustees' Deficit		6,277.95
Net Deficit close of 1928-29		Mex.$ 20,990.32

Thus the field deficit at the end of this fiscal year will probably be about M$20,990.32, exclusive of any deficit or surplus on 1928-29 budget account.

It is hoped, however, that it may be possbile to apply on this deficit the gain accruing through a favorable rate of exchange during 1928-29. During this year the Board of Founders are disbursing to the field more than G$25,000.00, which is being converted by the field Treasurer into Mex. values. It is too early to have an exact report as to the Mexican equivalent of the gold remittances, but as the average rate of exchange for the year has been between 2.15 and 2.00 to 1 it is estimated that the gain for these remittances above the budget rate of 2 to 1 should be somewhere between Mex.$3,750.00 and Mex.$5,000.00. It is recommended that the field be asked whether they are willing to have such a gain on exchange applied against the outstanding deficits.

It will be remembered that the Board of Founders by action BF-410 on April 22 approved the principle of applying to the outstanding deficits the general funds released by income from the Harvard-Yenching Institute trust funds for the departments of Chinese studies, subject to approval by the Institute. To date G$6,994.80 has been received from the Institute. This would practically complete the clearance of outstanding deficits, and would be more than sufficient to meet all deficits except that of $10,000.00 due to non-receipt of Alumni contributions in 1927-28.

UNIVERSITY OF NANKING

Appendix B.
June 25, 1929

SUMMARY OF PROPOSED 1929-30 BUDGET

(Note: Figures are in Mex. dollars unless otherwise indicated. Gold amounts are figured at 2.10 to 1.

R E C E I P T S

I. DESIGNATED RECEIPTS, THROUGH BOARD OF FOUNDERS

	As estimated by Directors		As estimated by Founders	1928-29 Budget for comparison
Mission Board Personnel General University				
Baptist Board				
Two representatives	5,200.00		5,200.00	5,200.00
Methodist Board				
A.J. Bowen	4,300.00		4,300.00	3,400.00
J.T. Illick	3,600.00		3,600.00	2,600.00
1 representative	2,600.00		2,600.00	2,600.00
vacancy	2,600.00		2,600.00	2,600.00
Presbyterian Board				
J.L. Buck	3,760.00		3,760.00	3,680.00
J.H. Reisner	4,560.00		4,560.00	4,080.00
J.C. Thompson	4,080.00		4,080.00	4,080.00
2 representative vacancies	5,200.00		5,200.00	5,200.00
U.C.M.S.				
M.S. Bates	3,400.00		3,400.00	3,300.00
L.S.C.Smythe	3,000.00		3,000.00	3,000.00
3 representative vacancies	7,800.00		7,800.00*	7,800.00
		47,500.00	47,500.00	44,940.00
Hospital				
Presbyterian Bd.J.H. Daniels	4,080.00		4,080.00**	2,600.00
Methodist Bd. C.S. Trimmer	3,400.00		3,400.00	3,400.00
U.C.M.S., R.A.Slater	3,400.00		3,400.00	3,400.00
So.Presb.Bdd, A.C. Hutcheson	4,200.00		0	0
		15,080.00	10,880.00	9,400.00
D.H.Day for Treasurer's salary,G$610.		1,100.00	1,281.00	1,220.00
Famine Funds		80,430.00	80,430.00	84,236.00
China Medical Board		7,500.00	7,500.00	not inc.
		151,610.00	147,591.00	139,796.00

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Notes on designated receipts:

* One of these vacancies will probably be filled by Dr. and Mrs. Schafer, so the total expenditure will be larger than this figure.

**It is understood that Dr. Daniels will not go out this year so the Presbyterian Board will either make another assignment or pay Mex.$2,600. for the vacancy.

R E C E I P T S (Cont'd.)

II. GENERAL FUNDS

		As estimated by Directors		As estimated by Founders		1928-29 Budget for comparison
Mission Board Grants	**Gold**					
General University						
Methodist Board	2000	4,000.00		4,200.00		4,000.00
Presbyterian Bd.	4000	8,000.00		8,400.00		8,000.00
U. C. M. S.		8,000.00		8,000.00		8,000.00
College of Agri. & for.Baptist Bd.	1500	3,000.00		3,150.00		3,000.00
Hospital						
Presbyterian Bd.	750	1,500.00		1,575.00		1,500.00
Methodist Bd.	750	1,500.00		1,575.00		1,500.00
U.C.M.S.		1,500.00		1,500.00		1,500.00
Baptist	75	150.00	27,650.00	157.50	28,557.50	150.00
						27,650.00
Income on Endowment						
General Funds						
Swasey Fund	2500	5,000.00		5,250..00		5,000.00
U.C.M.S.	2000	4,000.00		4,200.00		4,000.00
Miscellaneous		51.20		107.50		102.40
Hall Estate Gen.	17500	35,000.00	344,000.00	36,750.00	46,307.50	5,000.00*
Restricted Funds						
Hall Estate, Chinese studies	15000	30,000.00		9,997.40**		Held in reserve
Methodist Bd.Agri. & Forestry	5000	10,000.00	40,000.00	10,500.00	20,497.40	10,000.00
			111,650.00		95,362.40	51,752.40
Less Home Administration	2500		4,000.00		5,250.00	4,000.00
			107,650.00		90,112.40	47,752.40

* Balance used to meet emergency deficit.

** Balance to be held for developing Chinese cultural studies.

S U M M A R Y

Income from Founders

Designated	151,610.00		147,591.00		139.796.00
General	107,650.00	259,260.00	90,112.40	237,703.40	47,752.40
					187,548.40

Income on Field

Student Fees	132,236.00	132,236.00	111,329.00
Gifts and special grants	20,600.00	17,900.00*	16,200.00
Agricultural Experiment Station	42,317.00	42,317.00	40,641.00
Famine Prevention work	4,810.00	4,810.00	6,750.00

Income on Field	As estimated by Directors		As estimated by Founders		1928-29 Budget for comparison
Hospital Receipts	72,066.00	272,029.00	72,066.00	269,329.00	not shown
		531,289.00		507.032.40	362,468.40
Deficit				20,056.60	
				527,089.00	

*The field includes among Gifts and Special Grants an item of Mex.$2,700. for income to be received from Harvard-Yenching Institute Trust fund for work in Education and Economics.

SUMMARY OF EXPENDITURES

		Mex.	1928-29 Budget for comparison	Increase 1929-30
Administration		21,536.15[1]	17,586.01	3,950.14
Operation and maintenance		21,191.00	14,470.00	6,721.00
College of Arts and Science		96,062.34	65,652.09	30,410.25
College of Agriculture and Forestry		50,445.30	46,005.60	4,439.70
Sub-Freshman year		17,841.50	22,324.90	4,483.40*
Middle School instruction		33,686.00	31,857.00	1,829.00
Library		15,006.00	12,351.40	2,654.60
Reserves, contingent, etc.				
Proportional share of deficit	16,000.00			
Non-instructional items	11,321.71	27,321.71	2,948.00	24,373.71
Special Student activities		7,960.00	7,580.00	380.00
Dormitories, College Unit		10,940.00	6,516.00	4,424.00
Construction Department		2,446.00	2,458.00	12.00*
Agricultural experiment station		42,317.00	40,641.00	1,676.00
Famine Prevention work		85,240.00	90,986.00	5,746.00*
		431,993.00	361,376.00	70,617.00
University Hospital		95,096.00[2]	not given	
		527,089.00		

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(1) This figure does not include the item of Mex. $4,000 shown in field budget for New York office.

(2) This figure does not include Mex. $4,200 for Dr. Hutcheson, who will probably not go out.

* Decrease